

FOR IMMEDIATE RELEASE

July 21st, 2025

Lakeshore Family Partners announces Strategic Investment in PWI, Inc.

JACKSON, Michigan — Lakeshore Family Partners ("Lakeshore"), a family-owned holding company, announced today, it has made an investment in PWI, Inc. ("PWI"). The investment is to partner with the second-generation owner, J. Benjamin Hieber, and support the Company's next phase of growth. PWI is a leading petroleum equipment distribution, installation, and service company headquartered in New Oxford, Pennsylvania, serving Pennsylvania, Maryland, Delaware, New Jersey, West Virginia, Virginia and New York.

Founded in 1948, PWI started as a petroleum equipment service business. In the early 1970's, J. Stephen Hieber and Ronald George purchased the business. Under their leadership, the Company continued to expand to support key customers in Pennsylvania and beyond. J. Benjamin Hieber joined his father in the business in the mid 90's and has been instrumental in the growth of the business ever since.

Tobin Dunigan, President of Lakeshore Family Partners, said "PWI and the Hieber family have been highly respected members of the petroleum equipment industry for nearly six decades. We are thrilled to partner with their family and support their long track record of delivering for customers."

J. Benjamin Hieber, President of PWI, said, "I am excited for what the partnership with Lakeshore means for our customers, our employees, and our family. The future is bright for family-owned businesses in the petroleum equipment industry."

About Lakeshore Family Partners

Lakeshore Family Partners is a family-owned holding company rooted in the belief that the values of family-owned businesses are worth preserving. Formed by the Mercer (R.W. Mercer Co.) and Radermacher (Pump & Meter Service) families, LFP supports the growth, legacy and operational excellence of partner companies. For more information, visit www.lakeshorefamilypartners.com

About PWI, Inc.

PWI is a leading petroleum equipment distribution, installation, and service company. Headquartered in New Oxford, Pennsylvania, the company serves customers throughout Pennsylvania and the Mid-Atlantic region. For more information, visit www.pwiinc.com