

Deepak Didwania

Strategy | Business Finance | Transformation
Value Enhancement | Automation

CA All India Rank 46 | IIM Calcutta Alumnus

Proven career in conceiving & implementing effective strategies and creating value to the organization through inspiring leadership, rich experience & innovation excellence

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CORE COMPETENCIES

Strategic Planning / Value Enhancement

Accounting Operations

Planning/Forecasting/Budgeting

Taxation - Direct and Indirect

Asset Return Optimisation

Cash Flow/ Working Capital Management

Robust Reporting / Dashboard Creation

Strategic / Corporate Finance

Commercial Business Excellence

Process Improvisation

Profit Management / Cost Optimisation

Internal Control / AP and AR Management

SOFT SKILLS



CAREER TIMELINE

Jan'98 - Sep'98

Reliance Industries Ltd., Mumbai as Assistant Manager, Finance, MEG Division

Oct'98 - Jul'06

Enkay Texfab Pvt. Ltd., Mumbai as Senior Manager Finance

Aug'06 - Jan'13

Aditya Birla Fashions - Bangalore as Group Manager, Finance

Since Feb 2013 with Lupin Ltd, Head of Business Finance for Global API, Earlier Head of Finance for Global R&D

Journey so far ...

- A performance-driven professional offering 24+ years of rich experience in Financial Strategy, Value generation, Cost and Resources optimisations
- Have been aligning and executing the growth and financial strategy of the company and providing financial guidance to Leadership team on various opportunities.
- Unparalleled experience in handling Multi entity finance, Accounts Controlling and Compliance, Taxations, Cash Flows, and Working Capital
- Have successfully managed due diligence of potential acquisition and investments decisions
- Designed and implemented financial models and performance measuring tools to enhance productivity and maximise value generation
- Successfully carried finance transformation journey and brought permanent cost reduction through change in processes, right performance measure, and improved utilisation of resources
- Successfully carried Digital Transformation journey
- Formulated forecasting and planning models for Budgeting, Long Term / Short Term Plans, assisting in setting the future direction of the business, Investment requirements and capacity building.
- Strong experience in Operations Finance, Sales and Marketing processes
- A learner, a thinker, effective communicator, excellent relation building and management skills, strong analytical and problem-solving organizational capabilities

ORGANISATIONAL EXPERIENCE

Since Feb'13 with Lupin Limited, Mumbai
A Pharmaceutical company

As

Head of Business Finance for Global API and Formulation
Tender Business

Currently handling SBU Finance with a Turnover of \$300m
(~2400 Crores)

(Earlier handling Global R&D Finance with an annual spend of \$250m)

Key Result Areas:

- Devising and assisting in making long-term Business Plans and key action points to make them achieve
- Preparing ROIs, ROCEs, tracking projects, tracking sales and EBITDA projections, risks and mitigation plans
- Highlighting potential revenue channels, associated margins and growth trajectory.
- Streamlining initiatives contributing to long-term operational excellence and sustainability
- Designing reports helping to keep focus on key areas to ensure rights decisions are taken in time.

- Leveraged Tech and IT to speed up growth and enhancing productivity
- Created ready to use models to assist in Strategic decision making
- Assisting Legal team in drafting agreements
- Financial evaluation and performances of Capex investments, tracking deviations and ensuring right actions are taken.
- Spearheaded as a Finance counterpart from Lupin to the JV with a Japanese company

Highlights:

- Steered the process optimization initiative that yielded savings of nearly 100 Crores annually in R&D
- Attained ~12% cost savings by strategic planning in reducing annual development cost of R&D
- Achieved savings of ~5% costs by evaluating and tapping opportunities in Material Procurement.
- Enhancing Financial Reporting levers providing end to end performance measure of the Business
- Currently managing all aspects of Finance of API Plus SBU and contributing in reducing costs by leveraging on tax saving opportunities, idle time, and optimizing costs associated with the business
- Providing highest level transparency to the business on margins, cost vs revenue of pipeline products, future business risks and mitigation options, and the business evaluation of opportunities in hand.

EARLIER EXPERIENCES

August 2006 to January 2013 with Aditya Birla Nuvo Ltd., as Group Manager, Finance - Branded Apparel

Key Result Areas:

- Supervised a large team of 28, with 5 people directly reporting; spearheaded financial planning, budgeting, forecasting and analysis; monitored AR, AP, Financial Accounting, Accounts finalization, consolidation and supervised direct and indirect taxes
- Maintained responsibilities towards statutory compliances, audit, process & control system implementation to ensure any process gaps to arrest leakage of revenue and delivery of fast and accurate information
- Streamlined Sales Accounting, Credit Management, Credit Control, Fund Flow Management, Working Capital Management
- Assisted in creating legal contracts and agreements, adhered to fund raising formalities, prepared project reports for procuring term loans and merger of intra group companies

October 1998 to July 2006 with Enkay Texfab Pvt. Ltd., as Senior Manager, Finance

Key Result Areas:

- Mentored a large team of 10 people, led manufacturing accounts, financial reporting and consolidation
- Formulated variance analysis report and exceptional report
- Spearheaded responsibility of accounts, receivables, payable, taxation, sales tax audit, tax audit, cash flow statements, working capital, payroll processing, budgeting, MIS and internal control

January 1998 to September 1998 with Reliance Industries Ltd., as Assistant Manager, Finance, MEG Division

ACADEMIC DETAILS

2021-22	IIM Calcutta – Completed 1 Year Certificate Program for CFO, secured 24 th position out of 94
1997	CA Final Both Groups – 1 st attempt, 46 th All India Rank
1997	CS - Final 1 st Group from ICSI
1996	Diploma in Business Finance (DBF) from ICFAI, Hyderabad
1995	B.Com. from St. Xavier's College, Calcutta University, West Bengal

PERSONAL DETAILS

Date of Birth: 4th January, 1973
Address: Mumbai, India