

**St. Luke's Episcopal Church, Sister Bay**  
**Vestry Meeting, Nov. 15, 2020**  
**MINUTES**

Due to the pandemic, the meeting was conducted virtually via Zoom. The meeting convened at 1 p.m.

Attendees were Mother Barb, Betsy Rogers, Karen Malzahn, Carol Ann Osinski, Paul Neuman, Pete Thelen, George Hughes, Susan Hoffert

Absent: Carol Heil

Guest: Doug Schwartz

**Procedural**

Agenda approved.

Oct. minutes approved.

**Substantive**

Doug Schwartz attended to answer questions about the overall strategy of investments. He pointed out that we take a conservative approach, with broadly diversified portfolio. Our returns tend to be in the medium range with one third of the assets in the Fidelity account and the other two-thirds in the Diocesan Common Trust. The split reflecting that we already contribute money for management of the Diocesan account while he volunteers his services for the Fidelity account. We get a better rate from the Dioceses than we could as an individual investor and it's a reasonable division of investments. Each year \$10,000 is moved from the Diocesan fund into operations, at the discretion of the treasurer. Karen will email her recommendation on this to the Vestry and the board will decide whether to continue withdrawing from the Common Trust (as opposed to the Fidelity Fund) when reviewing the draft 2021 budget in December.

**Treasurer's report**

Despite significant savings from reduced expenditures we have incurred new expenses and of course continued expenses. If all donors meet their pledges, we will make up for the dropped income from visitors, plate and new givers of record. However, we will still incur a budget deficit which will be covered by our cash cushion. We believe it is unlikely we will need to use anything more than the previously approved \$10,000 from our investments.

**Senior Warden's report**

Betsy noted that 24 pledges have come in and we've gained a few new pledges. As these come in, thank you notes are sent. We will have a sense of the total by early December. A reminder for next year's pledges will go into the Enews.

### **Junior Warden's report**

The parking lot cracks have all been tar sealed and the pothole is repaired. Our flag was damaged by high winds. A replacement and a spare have been ordered.

George has contacted WPS about the dead tree as it extends above the power lines. He is waiting for a response.

### **Outreach Committee**

The food drive for the Door of Life will be held on Nov. 29.

### **Old business**

The Marvin purse has collected about \$1,700 so far. The house should be ready in a few more weeks. Barb will email Doug Marvin about a potential Zoom tour rather than asking parishioners to do a drive through.

The lectionary group will resume on Tuesdays at 10 a.m., beginning Nov. 24 via Zoom.

### **New business**

The annual meeting will be held via Zoom in January. We will determine nominations, distribution of Annual Reports and how to vote at the December meeting. Karen noted the treasurers can help with emailing as they have a current database of all members. Barb asked that we postpone the annual meeting by one week to Jan. 24 which the Vestry agreed to do.

A motion to round up our Diocesan pledge from the requested \$16,787 to \$16,800 was made by Betsy and seconded by Carol Ann. The motion carried. The pledge will be sent Nov. 16.

The biggest news was Barb's announcement of her retirement as of Jan. 25, 2021. A motion was made by Betsy and seconded by George to assent. The motion carried, reluctantly. Barb mailed a letter to the congregation to arrive this week. Paul has been named associate warden to help with the transition. Betsy and Paul will work with the Bishop and the Transition Minister to arrange for emergency pastoral care and supply clergy. We expect the videotaped Liturgy of the Word will continue. An interim priest should be in place by April 1st.

The meeting was adjourned at 3:15 p.m.

Respectfully submitted,

Susan Hoffert  
Vestry Clerk