

What's A Safe Amount To Withdraw From Your Investment Portfolio Without Running Out Of Money?

An Initial Withdrawal Rate Of
will last approximately **5%**
29 years*
Flexible Retirement Income Withdrawals

Social Security
Benefits *
Guaranteed Lifetime Income

Retire with \$1,500,000 at age 67
Invest in 50% equity / 50% fixed income portfolio
6.00% annual return
Withdraw 5% in year 1
3.00% annual inflation adjustment

\$36,000/yr (\$3,000/mo) at age 67
2.50% annual COLA *
*Cost Of Living Adjustment
Illustrated through age 100

Year	50% Equity 50% Fix Inc 6.00% Annual Return
1	6.00%
2	6.00%
3	6.00%
4	6.00%
5	6.00%
6	6.00%
7	6.00%
8	6.00%
9	6.00%
10	6.00%
11	6.00%
12	6.00%
13	6.00%
14	6.00%
15	6.00%
16	6.00%
17	6.00%
18	6.00%
19	6.00%
20	6.00%
21	6.00%
22	6.00%
23	6.00%
24	6.00%
25	6.00%
26	6.00%
27	6.00%
28	6.00%
29	6.00%
30	6.00%
31	6.00%
32	6.00%
33	6.00%
34	6.00%
Annual Return	
6.00%	

Investment Portfolio Retirement Income Withdrawals				
5% Withdrawal Year 1 3.00% Annual Inflation Adjustment Thereafter				
Year	Age	\$	Withdrawal %	Account Value
	66			\$1,500,000
1	67	-\$75,000	-5.00%	\$1,510,500
2	68	-\$77,250	-5.11%	\$1,519,245
3	69	-\$79,568	-5.24%	\$1,526,058
4	70	-\$81,955	-5.37%	\$1,530,750
5	71	-\$84,413	-5.51%	\$1,533,117
6	72	-\$86,946	-5.67%	\$1,532,942
7	73	-\$89,554	-5.84%	\$1,529,991
8	74	-\$92,241	-6.03%	\$1,524,015
9	75	-\$95,008	-6.23%	\$1,514,748
10	76	-\$97,858	-6.46%	\$1,501,904
11	77	-\$100,794	-6.71%	\$1,485,176
12	78	-\$103,818	-6.99%	\$1,464,240
13	79	-\$106,932	-7.30%	\$1,438,747
14	80	-\$110,140	-7.66%	\$1,408,323
15	81	-\$113,444	-8.06%	\$1,372,572
16	82	-\$116,848	-8.51%	\$1,331,068
17	83	-\$120,353	-9.04%	\$1,283,358
18	84	-\$123,964	-9.66%	\$1,228,958
19	85	-\$127,682	-10.39%	\$1,167,352
20	86	-\$131,513	-11.27%	\$1,097,989
21	87	-\$135,458	-12.34%	\$1,020,282
22	88	-\$139,522	-13.67%	\$933,606
23	89	-\$143,708	-15.39%	\$837,292
24	90	-\$148,019	-17.68%	\$730,630
25	91	-\$152,460	-20.87%	\$612,860
26	92	-\$157,033	-25.62%	\$483,176
27	93	-\$161,744	-33.48%	\$340,718
28	94	-\$166,597	-48.90%	\$184,569
29	95	-\$171,595	-92.97%	\$13,753
30	96	-\$13,753	-100.00%	\$0
31	97			\$0
32	98			\$0
33	99			\$0
34	100			\$0
Total Investment Portfolio Retirement Income Withdrawals				-\$3,405,166

Social Security Benefits		
\$36,000 Year 1 2.50% Annual COLA Thereafter		
Year	Age	\$
	66	
1	67	\$36,000
2	68	\$36,900
3	69	\$37,823
4	70	\$38,768
5	71	\$39,737
6	72	\$40,731
7	73	\$41,749
8	74	\$42,793
9	75	\$43,863
10	76	\$44,959
11	77	\$46,083
12	78	\$47,235
13	79	\$48,416
14	80	\$49,626
15	81	\$50,867
16	82	\$52,139
17	83	\$53,442
18	84	\$54,778
19	85	\$56,148
20	86	\$57,551
21	87	\$58,990
22	88	\$60,465
23	89	\$61,977
24	90	\$63,526
25	91	\$65,114
26	92	\$66,742
27	93	\$68,411
28	94	\$70,121
29	95	\$71,874
30	96	\$73,671
31	97	\$75,512
32	98	\$77,400
33	99	\$79,335
34	100	\$81,319
Total Social Security Benefits		\$1,894,064

Total Portfolio W/D + Social Security Benefits	
	\$111,000
	\$114,150
	\$117,390
	\$120,723
	\$124,150
	\$127,676
	\$131,303
	\$135,033
	\$138,870
	\$142,817
	\$146,877
	\$151,053
	\$155,348
	\$159,766
	\$164,311
	\$168,986
	\$173,795
	\$178,742
	\$183,830
	\$189,064
	\$194,449
	\$199,987
	\$205,684
	\$211,545
	\$217,574
	\$223,775
	\$230,155
	\$236,717
	\$243,468
	\$87,423
	\$75,512
	\$77,400
	\$79,335
	\$81,319
Total Investment Portfolio Retirement Income Withdrawals + Social Security Benefits	
\$5,299,230	

* This hypothetical illustration is not specific to the performance of any particular investment product and assumes a \$1,500,000 investment portfolio at age 67, an asset allocation mix of 50% equity + 50% fixed income, with an Annual Return of 6.00%.
Annual retirement income withdrawals are adjusted by 3% for inflation. Taxes, fees and expenses are not factored into this example.
Assumes Annual Social Security Benefit of \$36,000/year (\$3,000/month) beginning at age 67, adjusted by 2.50% for COLA (Cost Of Living Adjustment).
Past performance is no guarantee of future results.
This illustration assumes an Annual Return and does not take into consideration the potential consequences of Sequence Of Returns Risk from untimely bear markets.

The flexible withdrawal approach to retirement income planning may supplement Social Security Benefits, pensions, SPIAs and DIAs, part-time work, rental income and other sources of income to fund retirement incomes and lifestyles.