

What's A Safe Amount To Withdraw From Your Investment Portfolio Without Running Out Of Money?

An Initial Withdrawal Rate Of 7% will last approximately 18 years*
Flexible Retirement Income Withdrawals

**Social Security Benefits *
Guaranteed Lifetime Income**

Retire with \$1,500,000 at age 67
Invest in 50% equity / 50% fixed income portfolio
Average Annual Return of 6.00%
Withdraw 7% in year 1
3.00% annual inflation adjustment

\$36,000/yr (\$3,000/mo) at age 67
2.00% annual COLA *
*Cost Of Living Adjustment
Illustrated through age 100

Investment Portfolio Retirement Income Withdrawals

7% Withdrawal Year 1 3.00% Annual Inflation Adjustment		Thereafter	Withdrawal	Account
Year	Age	\$	%	Value
	66			\$1,500,000
1	67	-\$105,000	-7.00%	\$1,478,700
2	68	-\$108,150	-7.31%	\$1,452,783
3	69	-\$111,395	-7.67%	\$1,421,872
4	70	-\$114,736	-8.07%	\$1,385,564
5	71	-\$118,178	-8.53%	\$1,343,428
6	72	-\$121,724	-9.06%	\$1,295,007
7	73	-\$125,375	-9.68%	\$1,239,809
8	74	-\$129,137	-10.42%	\$1,177,313
9	75	-\$133,011	-11.30%	\$1,106,960
10	76	-\$137,001	-12.38%	\$1,028,156
11	77	-\$141,111	-13.72%	\$940,268
12	78	-\$145,345	-15.46%	\$842,619
13	79	-\$149,705	-17.77%	\$734,489
14	80	-\$154,196	-20.99%	\$615,110
15	81	-\$158,822	-25.82%	\$483,666
16	82	-\$163,587	-33.82%	\$339,284
17	83	-\$168,494	-49.66%	\$181,037
18	84	-\$173,549	-95.86%	\$7,937
19	85	-\$7,937	-100.00%	\$0
20	86			\$0
21	87			\$0
22	88			\$0
23	89			\$0
24	90			\$0
25	91			\$0
26	92			\$0
27	93			\$0
28	94			\$0
29	95			\$0
30	96			\$0
31	97			\$0
32	98			\$0
33	99			\$0
34	100			\$0
Total		Investment Portfolio Retirement Income Withdrawals		
		-\$2,466,453		

Social Security Benefits

\$36,000 Year 1 2.00% Annual COLA		Thereafter
Year	Age	\$
	66	
1	67	\$36,000
2	68	\$36,720
3	69	\$37,454
4	70	\$38,203
5	71	\$38,968
6	72	\$39,747
7	73	\$40,542
8	74	\$41,353
9	75	\$42,180
10	76	\$43,023
11	77	\$43,884
12	78	\$44,761
13	79	\$45,657
14	80	\$46,570
15	81	\$47,501
16	82	\$48,451
17	83	\$49,420
18	84	\$50,409
19	85	\$51,417
20	86	\$52,445
21	87	\$53,494
22	88	\$54,564
23	89	\$55,655
24	90	\$56,768
25	91	\$57,904
26	92	\$59,062
27	93	\$60,243
28	94	\$61,448
29	95	\$62,677
30	96	\$63,930
31	97	\$65,209
32	98	\$66,513
33	99	\$67,843
34	100	\$69,200
Total		Social Security Benefits
		\$1,729,217

Total Income **

Total Portfolio W/D + Social Security Benefits	
	\$141,000
	\$144,870
	\$148,849
	\$152,940
	\$157,146
	\$161,471
	\$165,917
	\$170,489
	\$175,191
	\$180,025
	\$184,995
	\$190,106
	\$195,362
	\$200,766
	\$206,323
	\$212,038
	\$217,914
	\$223,958
	\$229,354
	\$234,445
	\$239,494
	\$244,564
	\$249,655
	\$254,768
	\$259,904
	\$265,062
	\$270,243
	\$275,448
	\$280,677
	\$285,930
	\$291,209
	\$296,513
	\$301,843
	\$307,200
Total Investment Portfolio Retirement Income Withdrawals + Social Security Benefits	\$4,195,670

50% Equity 50% Fix Inc 6.00% Average Annual Return	
Year	Return
1	6.00%
2	6.00%
3	6.00%
4	6.00%
5	6.00%
6	6.00%
7	6.00%
8	6.00%
9	6.00%
10	6.00%
11	6.00%
12	6.00%
13	6.00%
14	6.00%
15	6.00%
16	6.00%
17	6.00%
18	6.00%
19	6.00%
20	6.00%
21	6.00%
22	6.00%
23	6.00%
24	6.00%
25	6.00%
26	6.00%
27	6.00%
28	6.00%
29	6.00%
30	6.00%
31	6.00%
32	6.00%
33	6.00%
34	6.00%
Average Annual Return	
6.00%	

* This hypothetical illustration is not specific to the performance of any particular investment product and assumes a \$1,500,000 investment portfolio at age 67, an asset allocation mix of 50% equity + 50% fixed income, with an Average Annual Return of 6.00%.

Annual retirement income withdrawals are adjusted by 3% for inflation. Taxes, fees and expenses are not factored into this example.

Assumes Annual Social Security Benefit of \$36,000/year (\$3,000/month) beginning at age 67, adjusted by 2.00% for COLA (Cost Of Living Adjustment).

Past performance is no guarantee of future results.

This illustration assumes an Average Annual Return and does not take into consideration the potential consequences of Sequence Of Returns Risk.

The flexible withdrawal approach to retirement income planning may supplement Social Security Benefits, pensions, SPIAs and DIAs, part-time work, rental income and other sources of income to fund retirement incomes and lifestyles.