

What's A Safe Amount To Withdraw From Your Investment Portfolio Without Running Out Of Money?

An Initial Withdrawal Rate Of 8% will last approximately 15 years*
Flexible Retirement Income Withdrawals

Social Security Benefits *
Guaranteed Lifetime Income

Retire with \$1,500,000 at age 67
 Invest in 50% equity / 50% fixed income portfolio
 6.00% annual return
 Withdraw 8% in year 1
 3.00% annual inflation adjustment

\$36,000/yr (\$3,000/mo) at age 67
 2.00% annual COLA *
 *Cost Of Living Adjustment
 Illustrated through age 100

Investment Portfolio Retirement Income Withdrawals

Social Security Benefits

Total Income **

Year	50% Equity 50% Fix Inc 6.00% Annual Return
1	6.00%
2	6.00%
3	6.00%
4	6.00%
5	6.00%
6	6.00%
7	6.00%
8	6.00%
9	6.00%
10	6.00%
11	6.00%
12	6.00%
13	6.00%
14	6.00%
15	6.00%
16	6.00%
17	6.00%
18	6.00%
19	6.00%
20	6.00%
21	6.00%
22	6.00%
23	6.00%
24	6.00%
25	6.00%
26	6.00%
27	6.00%
28	6.00%
29	6.00%
30	6.00%
31	6.00%
32	6.00%
33	6.00%
34	6.00%
	Annual Return 6.00%

Year	Age	8% Withdrawal Year 1 3.00% Annual Inflation Adjustment Thereafter \$	Withdrawal %	Account Value
	66			\$1,500,000
1	67	-\$120,000	-8.00%	\$1,462,800
2	68	-\$123,600	-8.45%	\$1,419,552
3	69	-\$127,308	-8.97%	\$1,369,779
4	70	-\$131,127	-9.57%	\$1,312,970
5	71	-\$135,061	-10.29%	\$1,248,584
6	72	-\$139,113	-11.14%	\$1,176,039
7	73	-\$143,286	-12.18%	\$1,094,718
8	74	-\$147,585	-13.48%	\$1,003,961
9	75	-\$152,012	-15.14%	\$903,066
10	76	-\$156,573	-17.34%	\$791,283
11	77	-\$161,270	-20.38%	\$667,814
12	78	-\$166,108	-24.87%	\$531,808
13	79	-\$171,091	-32.17%	\$382,360
14	80	-\$176,224	-46.09%	\$218,504
15	81	-\$181,511	-83.07%	\$39,212
16	82	-\$39,212	-100.00%	\$0
17	83			\$0
18	84			\$0
19	85			\$0
20	86			\$0
21	87			\$0
22	88			\$0
23	89			\$0
24	90			\$0
25	91			\$0
26	92			\$0
27	93			\$0
28	94			\$0
29	95			\$0
30	96			\$0
31	97			\$0
32	98			\$0
33	99			\$0
34	100			\$0
		Total Investment Portfolio Retirement Income Withdrawals -\$2,271,082		

Year	Age	\$36,000 Year 1 2.00% Annual COLA Thereafter \$
	66	
1	67	\$36,000
2	68	\$36,720
3	69	\$37,454
4	70	\$38,203
5	71	\$38,968
6	72	\$39,747
7	73	\$40,542
8	74	\$41,353
9	75	\$42,180
10	76	\$43,023
11	77	\$43,884
12	78	\$44,761
13	79	\$45,657
14	80	\$46,570
15	81	\$47,501
16	82	\$48,451
17	83	\$49,420
18	84	\$50,409
19	85	\$51,417
20	86	\$52,445
21	87	\$53,494
22	88	\$54,564
23	89	\$55,655
24	90	\$56,768
25	91	\$57,904
26	92	\$59,062
27	93	\$60,243
28	94	\$61,448
29	95	\$62,677
30	96	\$63,930
31	97	\$65,209
32	98	\$66,513
33	99	\$67,843
34	100	\$69,200
		Total Social Security Benefits \$1,729,217

Total Portfolio W/D + Social Security Benefits	
	\$156,000
	\$160,320
	\$164,762
	\$169,331
	\$174,029
	\$178,860
	\$183,828
	\$188,938
	\$194,192
	\$199,596
	\$205,154
	\$210,870
	\$216,748
	\$222,794
	\$229,012
	\$235,664
	\$242,420
	\$250,409
	\$258,417
	\$266,445
	\$274,494
	\$282,564
	\$290,655
	\$298,768
	\$306,904
	\$315,062
	\$323,243
	\$331,448
	\$339,677
	\$347,930
	\$356,209
	\$364,513
	\$372,843
	\$381,200
Total Investment Portfolio Retirement Income Withdrawals + Social Security Benefits	\$4,000,299

* This hypothetical illustration is not specific to the performance of any particular investment product and assumes a \$1,500,000 investment portfolio at age 67, an asset allocation mix of 50% equity + 50% fixed income, with an Average Annual Return of 6.00%. Annual retirement income withdrawals are adjusted by 3% for inflation. Taxes, fees and expenses are not factored into this example. Assumes Annual Social Security Benefit of \$36,000/year (\$3,000/month) beginning at age 67, adjusted by 2.00% for COLA (Cost Of Living Adjustment). Past performance is no guarantee of future results. This illustration assumes an Average Annual Return and does not take into consideration the potential consequences of Sequence Of Returns Risk.

The flexible withdrawal approach to retirement income planning may supplement Social Security Benefits, pensions, SPIAs and DIAs, part-time work, rental income and other sources of income to fund retirement incomes and lifestyles.