

DEEP CANYON TENNIS CLUB OWNERS ASSOCIATION

Financial Statement AUGUST 2022

FYE 06/30/2022

UNAUDITED



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Assembly Bill 2912 became effective January 1, 2019 requiring each member of the board, or a subcommittee of the board including the treasurer and one other director, to review the HOA's financial statements, check register, monthly general ledger, and delinquent assessment report on a monthly basis. Review & ratification of your review is required to be memorialized in your next meetings minutes. Electronic transfers of funds greater than \$10k or 5% of your HOA's total combined reserve and operating account deposits, whichever is lower, from the HOA's operating or reserve accounts without prior board approval is prohibited.

DEEP CANYON TENNIS CLUB OWNERS' ASSOCIATION

Financial Notes Month Ending August 31, 2022

FYE 06/30/2023

Assets – Cash

Operating cash = \$342,549.

Committee Accounts cash= \$28,721

Reserve = \$747,777 (cd 800,000; cash 10,141.98)

Assessment Receipts

Assessments billed \$234,500

Assessments unpaid \$11,354

Assessment Net Income \$223,146

Special Assessment billed \$11,160

Special Assessment Interest Billed 10,460

Special Assessment Balance \$21,620

Accounts Receivable

Accounts receivable total \$11,354; assessments= \$4,821 delinquency fees= \$596 and Special Assessment fees= \$21,620. Two accounts are in prelien and two on watch list.

Accounts Payable

GL 7018 Printing has the annual coupon books cost and will level out over the budget.

GL 7040 Insurance will be fixed in the next month the monthly amount was coded to pre-paid insurance was not booked but will be fixed with Jenni McCann, Controller returns in October.

GL 6410 Pest Control represents July and August expense.

GL 6610 Building Maintenance Balance of \$19,898.72 includes \$10,000 that is to be reimbursed by the committees which has been billed to committees; \$1,358 in paint, \$400 in concrete, \$300 for two toilets and parts, \$400 batteries for AED, \$800 new building pressure regulator all total \$3,258 that could be considered reserve expenses. This would make the line-item balance be \$6,640.

Reserves

The Reserve bank balance is \$810,141 of this balance \$800,000 is invested in CD's. Cash account has \$10,141.98. The next CD to mature will be November 1st.

Net Surplus/Deficit

The Association has a current month net income \$95,329, and a year-to-date net income of \$115,418.

Note: This report is not intended to replace your thorough review of the accompanying financial statements in their entirety.

Deep Canyon Tennis Club Owners Association
Balance Sheet
8/31/2022

Assets

Operating Accounts

1000 - Pacific Premier: Operating Acct. - 0799	\$276,369.76
1005 - Petty Cash (Cash at Club)	\$378.76
1038 - Pacific Premier: Petty Cash ATM - 2530	\$3,436.01
1099 - Due (to)/from Reserves	\$62,364.69

<u>Operating Accounts Total</u>	\$342,549.22
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Committee Accounts

1080 - Pacific Premier: Pet Committee - 0963	\$1,536.04
1081 - Pacific Premier: Singers - 0914	\$2,073.10
1082 - Pacific Premier: Pickleball - 0898	\$6,301.86
1083 - Pacific Premier: Social Committee - 0906	\$11,586.55
1084 - Pacific Premier: Tennis Committee - 3714	\$7,224.08

<u>Committee Accounts Total</u>	\$28,721.63
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Reserve Accounts

1105 - Merrill Lynch Reserves - CDs	\$800,000.00
1110 - Merrill Lynch - Reserves	\$10,141.98
1199 - Due (to)/From Operating	(\$62,364.69)

<u>Reserve Accounts Total</u>	\$747,777.29
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Accounts Receivable

1200 - Accounts Receivable	\$33,492.00
1290 - Allowance for Doubtful Accounts	(\$786.60)

<u>Accounts Receivable Total</u>	\$32,705.40
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PrePaid Insurance

1401 - Prepaid Insurance	\$59,188.56
1405 - Prepaid Earthquake Insurance	\$28,752.99

<u>PrePaid Insurance Total</u>	\$87,941.55
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Long Term Assets

1805 - Pro Shop	\$36,311.60
1810 - HOA Office	\$10,819.97
1815 - Furniture & Equipment	\$118,999.39
1820 - Electric Carts	\$43,871.39
1825 - Maintenance Building	\$168,852.61
1850 - Accumulated Depreciation	(\$248,511.53)

<u>Long Term Assets Total</u>	\$130,343.43
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<i>Assets Total</i>	\$1,370,038.52
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Liabilities and Equity

Clubhouse Remodel

2055 - Clubhouse Loan - Interest	(\$14,159.21)
2060 - Owners' Loan Interest Offset	\$20,380.00

<u>Clubhouse Remodel Total</u>	\$6,220.79
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Liabilities

1410 - Cable Signing Bonus - Deferred Revenue (3 Year Contract)	\$16,527.78
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Deep Canyon Tennis Club Owners Association

Balance Sheet

8/31/2022

2000 - Accounts Payable	\$2,808.08
2010 - Prepaid Assessments	\$44,128.90
2015 - Land Lease	\$23,232.29
<u>Liabilities Total</u>	<u>\$86,697.05</u>
<u>Committee Funds & Activity</u>	
3280 - Pet Committee Fund	\$6,271.11
3281 - Pet Committee - Activity	(\$4,735.07)
3282 - Singers Committee	\$11,771.12
3283 - Singers Committee - Activity	(\$9,698.02)
3284 - Pickleball Committee	\$31,696.65
3285 - Pickleball Committee - Activity	(\$25,394.79)
3286 - Social Committee	\$43,144.51
3287 - Social Committee - Activity	(\$31,557.96)
3288 - Tennis Committee	\$68,699.72
3289 - Tennis Committee - Activity	(\$61,475.64)
<u>Committee Funds & Activity Total</u>	<u>\$28,721.63</u>
<u>Reserves</u>	
3025 - Reserve Funds - Unallocated	\$1,643,889.89
3085 - Landscape General Reserves	(\$9,491.82)
3090 - Landscape Labor Cost	(\$12,000.00)
3095 - Reserve Maintenance Labor	(\$20,000.00)
3150 - Pools/Spas	(\$2,086.00)
3220 - Tennis Courts	(\$13,400.00)
3910 - Contingency	(\$840,195.89)
3920 - Reserve Interest	\$1,061.11
<u>Reserves Total</u>	<u>\$747,777.29</u>
<u>Retained Earnings</u>	
3103 - Clubhouse Remodel Sp. Asmt Allocation	\$708,000.00
3115 - Cap. Improvement/Clubhouse Remodel Fund	\$964,728.78
3125 - Cap. Improvement/Clubhouse Remodel Cost	(\$1,608,564.75)
<u>Retained Earnings Total</u>	<u>\$64,164.03</u>
<u>Retained Earnings</u>	\$321,039.58
<u>Net Income</u>	\$115,418.15
<u>Liabilities & Equity Total</u>	\$1,370,038.52

Deep Canyon Tennis Club Owners Association
Balance Sheet Comparison Report
As Of 8/31/2022

	<u>Balance</u> <u>8/31/2022</u>	<u>Balance</u> <u>6/30/2022</u>	<u>Change</u>
Assets			
<u>Operating Accounts</u>			
1000 - Pacific Premier: Operating Acct. - 0799	\$276,369.76	\$226,989.75	\$49,380.01
1005 - Petty Cash (Cash at Club)	\$378.76	\$240.89	\$137.87
1038 - Pacific Premier: Petty Cash ATM - 2530	\$3,436.01	\$5,000.00	(\$1,563.99)
1099 - Due (to)/from Reserves	\$62,364.69	\$0.00	\$62,364.69
<u>Operating Accounts Total</u>	<u>\$342,549.22</u>	<u>\$232,230.64</u>	<u>\$110,318.58</u>
<u>Committee Accounts</u>			
1080 - Pacific Premier: Pet Committee - 0963	\$1,536.04	\$1,536.04	\$0.00
1081 - Pacific Premier: Singers - 0914	\$2,073.10	\$2,073.10	\$0.00
1082 - Pacific Premier: Pickleball - 0898	\$6,301.86	\$6,301.86	\$0.00
1083 - Pacific Premier: Social Committee - 0906	\$11,586.55	\$11,586.55	\$0.00
1084 - Pacific Premier: Tennis Committee - 3714	\$7,224.08	\$7,224.08	\$0.00
<u>Committee Accounts Total</u>	<u>\$28,721.63</u>	<u>\$28,721.63</u>	<u>\$0.00</u>
<u>Reserve Accounts</u>			
1105 - Merrill Lynch Reserves - CDs	\$800,000.00	\$800,000.00	\$0.00
1110 - Merrill Lynch - Reserves	\$10,141.98	\$766,935.89	(\$756,793.91)
1199 - Due (to)/From Operating	(\$62,364.69)	\$0.00	(\$62,364.69)
<u>Reserve Accounts Total</u>	<u>\$747,777.29</u>	<u>\$1,566,935.89</u>	<u>(\$819,158.60)</u>
<u>Clubhouse Remodel</u>			
1020 - Pacific Premier: Sp. Asmt - Clubhouse Remodel (Closed December 2020)	\$0.00	\$0.00	\$0.00
<u>Clubhouse Remodel Total</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<u>Accounts Receivable</u>			
1200 - Accounts Receivable	\$33,492.00	\$28,925.10	\$4,566.90
1250 - A/R- Prior Owners	\$0.00	\$0.00	\$0.00
1290 - Allowance for Doubtful Accounts	(\$786.60)	(\$786.60)	\$0.00
<u>Accounts Receivable Total</u>	<u>\$32,705.40</u>	<u>\$28,138.50</u>	<u>\$4,566.90</u>
<u>Other Assets</u>			
1402 - Prepaid Expense	\$0.00	\$0.00	\$0.00
<u>Other Assets Total</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<u>PrePaid Insurance</u>			
1401 - Prepaid Insurance	\$59,188.56	\$32,160.78	\$27,027.78
1405 - Prepaid Earthquake Insurance	\$28,752.99	\$36,968.13	(\$8,215.14)
<u>PrePaid Insurance Total</u>	<u>\$87,941.55</u>	<u>\$69,128.91</u>	<u>\$18,812.64</u>
<u>Long Term Assets</u>			
1805 - Pro Shop	\$36,311.60	\$36,311.60	\$0.00
1810 - HOA Office	\$10,819.97	\$10,819.97	\$0.00

Deep Canyon Tennis Club Owners Association
Balance Sheet Comparison Report
As Of 8/31/2022

	Balance 8/31/2022	Balance 6/30/2022	Change
1815 - Furniture & Equipment	\$118,999.39	\$118,999.39	\$0.00
1820 - Electric Carts	\$43,871.39	\$43,871.39	\$0.00
1825 - Maintenance Building	\$168,852.61	\$168,852.61	\$0.00
1850 - Accumulated Depreciation	(\$248,511.53)	(\$248,511.53)	\$0.00
<u>Long Term Assets Total</u>	<u>\$130,343.43</u>	<u>\$130,343.43</u>	<u>\$0.00</u>
 <i>Assets Total</i>	 \$1,370,038.52	 \$2,055,499.00	 (\$685,460.48)
 Liabilities and Equity			
<u>Clubhouse Remodel</u>			
2050 - Clubhouse Remodel Loan	\$0.00	\$0.00	\$0.00
2055 - Clubhouse Loan - Interest	(\$14,159.21)	(\$14,159.21)	\$0.00
2060 - Owners' Loan Interest Offset	\$20,380.00	\$20,380.00	\$0.00
<u>Clubhouse Remodel Total</u>	<u>\$6,220.79</u>	<u>\$6,220.79</u>	<u>\$0.00</u>
 <u>Liabilities</u>			
1410 - Cable Signing Bonus - Deferred Revenue (3 Year Contract)	\$16,527.78	\$17,013.89	(\$486.11)
2000 - Accounts Payable	\$2,808.08	\$0.00	\$2,808.08
2001 - Accrued Expense	\$0.00	\$0.00	\$0.00
2010 - Prepaid Assessments	\$44,128.90	\$28,170.90	\$15,958.00
2015 - Land Lease	\$23,232.29	\$23,232.29	\$0.00
2099 - Suspense/Clearing Account	\$0.00	\$0.00	\$0.00
<u>Liabilities Total</u>	<u>\$86,697.05</u>	<u>\$68,417.08</u>	<u>\$18,279.97</u>
 <u>Committee Funds & Activity</u>			
3280 - Pet Committee Fund	\$6,271.11	\$6,271.11	\$0.00
3281 - Pet Committee - Activity	(\$4,735.07)	(\$4,735.07)	\$0.00
3282 - Singers Committee	\$11,771.12	\$11,771.12	\$0.00
3283 - Singers Committee - Activity	(\$9,698.02)	(\$9,698.02)	\$0.00
3284 - Pickleball Committee	\$31,696.65	\$31,696.65	\$0.00
3285 - Pickleball Committee - Activity	(\$25,394.79)	(\$25,394.79)	\$0.00
3286 - Social Committee	\$43,144.51	\$43,144.51	\$0.00
3287 - Social Committee - Activity	(\$31,557.96)	(\$31,557.96)	\$0.00
3288 - Tennis Committee	\$68,699.72	\$68,699.72	\$0.00
3289 - Tennis Committee - Activity	(\$61,475.64)	(\$61,475.64)	\$0.00
<u>Committee Funds & Activity Total</u>	<u>\$28,721.63</u>	<u>\$28,721.63</u>	<u>\$0.00</u>
 <u>Reserves</u>			
3025 - Reserve Funds - Unallocated	\$1,643,889.89	\$1,630,568.00	\$13,321.89
3045 - Decks	\$0.00	\$0.00	\$0.00
3080 - Irrigation Controllers	\$0.00	\$0.00	\$0.00
3085 - Landscape General Reserves	(\$9,491.82)	(\$12,690.00)	\$3,198.18
3090 - Landscape Labor Cost	(\$12,000.00)	\$0.00	(\$12,000.00)
3095 - Reserve Maintenance Labor	(\$20,000.00)	\$0.00	(\$20,000.00)
3150 - Pools/Spas	(\$2,086.00)	(\$27,873.00)	\$25,787.00
3220 - Tennis Courts	(\$13,400.00)	\$0.00	(\$13,400.00)
3910 - Contingency	(\$840,195.89)	(\$26,054.42)	(\$814,141.47)
3920 - Reserve Interest	\$1,061.11	\$2,985.31	(\$1,924.20)
<u>Reserves Total</u>	<u>\$747,777.29</u>	<u>\$1,566,935.89</u>	<u>(\$819,158.60)</u>

Deep Canyon Tennis Club Owners Association
Balance Sheet Comparison Report
As Of 8/31/2022

	<u>Balance</u> <u>8/31/2022</u>	<u>Balance</u> <u>6/30/2022</u>	<u>Change</u>
<u>Retained Earnings</u>			
3103 - Clubhouse Remodel Sp. Asmt Allocation	\$708,000.00	\$708,000.00	\$0.00
3115 - Cap. Improvement/Clubhouse Remodel Fund	\$964,728.78	\$964,728.78	\$0.00
3125 - Cap. Improvement/Clubhouse Remodel Cost	(\$1,608,564.75)	(\$1,608,564.75)	\$0.00
<u>Retained Earnings Total</u>	<u>\$64,164.03</u>	<u>\$64,164.03</u>	<u>\$0.00</u>
<u>Retained Earnings</u>	\$321,039.58	\$433,392.07	(\$112,352.49)
<u>Net Income</u>	\$115,418.15	(\$112,352.49)	\$227,770.64
<i>Liabilities & Equity Total</i>	\$1,370,038.52	\$2,055,499.00	(\$685,460.48)

Deep Canyon Tennis Club Owners Association
Budget Comparison Report
8/1/2022 - 8/31/2022

	8/1/2022 - 8/31/2022			7/1/2022 - 8/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Assessment Revenue</u>							
4010 - Assessment-Members	\$234,500.00	\$234,500.00	\$0.00	\$469,000.00	\$469,000.00	\$0.00	\$2,814,000.00
<u>Total Assessment Revenue</u>	\$234,500.00	\$234,500.00	\$0.00	\$469,000.00	\$469,000.00	\$0.00	\$2,814,000.00
<u>Other Revenue</u>							
4040 - Late/Finance Fees	\$0.00	\$2.58	(\$2.58)	\$0.00	\$5.16	(\$5.16)	\$31.00
4065 - Delinquencies	\$370.00	\$35.00	\$335.00	\$345.00	\$70.00	\$275.00	\$420.00
4070 - Interest	\$650.32	\$420.67	\$229.65	\$1,061.11	\$841.34	\$219.77	\$5,048.00
4150 - Facility Fees	\$400.00	\$2,500.00	(\$2,100.00)	\$500.00	\$5,000.00	(\$4,500.00)	\$30,000.00
4160 - Owner Rental Fees	\$650.00	\$833.33	(\$183.33)	\$1,250.00	\$1,666.66	(\$416.66)	\$10,000.00
4170 - Daily Guest Fees	\$0.00	\$91.67	(\$91.67)	\$0.00	\$183.34	(\$183.34)	\$1,100.00
4400 - Miscellaneous Income	\$8.25	\$802.42	(\$794.17)	\$32.95	\$1,604.84	(\$1,571.89)	\$9,629.00
4401 - Cable Signing Bonus Income (3 Year Contract)	\$0.00	\$0.00	\$0.00	\$486.11	\$0.00	\$486.11	\$0.00
<u>Total Other Revenue</u>	\$2,078.57	\$4,685.67	(\$2,607.10)	\$3,675.17	\$9,371.34	(\$5,696.17)	\$56,228.00
Total Income	\$236,578.57	\$239,185.67	(\$2,607.10)	\$472,675.17	\$478,371.34	(\$5,696.17)	\$2,870,228.00
Expense							
<u>Administration</u>							
7010 - Professional Management	\$45,305.94	\$50,250.00	\$4,944.06	\$88,184.20	\$100,500.00	\$12,315.80	\$603,000.00
7015 - Office Expense	\$368.32	\$416.67	\$48.35	\$792.44	\$833.34	\$40.90	\$5,000.00
7016 - Postage	\$9.25	\$125.00	\$115.75	\$9.25	\$250.00	\$240.75	\$1,500.00
7018 - Printing	\$512.27	\$208.33	(\$303.94)	\$512.27	\$416.66	(\$95.61)	\$2,500.00
7030 - Audit Expense/Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,750.00
7034 - State Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
7040 - Insurance	\$0.00	\$6,916.67	\$6,916.67	\$7,466.46	\$13,833.34	\$6,366.88	\$83,000.00
7042 - Insurance - Earthquake	\$4,107.57	\$3,833.33	(\$274.24)	\$8,215.14	\$7,666.66	(\$548.48)	\$46,000.00
7045 - Legal	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00
7055 - Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,600.00
7070 - Sunday Social Expense	\$0.00	\$0.00	\$0.00	\$8.61	\$0.00	(\$8.61)	\$5,000.00
7085 - Equipment Leased	\$246.75	\$246.75	\$0.00	\$601.28	\$493.50	(\$107.78)	\$2,961.00
<u>Total Administration</u>	\$50,550.10	\$61,996.75	\$11,446.65	\$105,789.65	\$125,493.50	\$19,703.85	\$758,811.00
<u>Contingency</u>							
6910 - Misc. Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60,000.00
<u>Total Contingency</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60,000.00
<u>Landscaping</u>							
5016 - Irrigation Water	\$7,196.56	\$9,000.00	\$1,803.44	\$14,410.67	\$17,000.00	\$2,589.33	\$80,000.00
6010 - Landscape Contract	\$0.00	\$49,125.00	\$49,125.00	\$49,125.00	\$98,250.00	\$49,125.00	\$589,500.00
6011 - Landscape Consultant	\$350.00	\$550.00	\$200.00	\$900.00	\$1,100.00	\$200.00	\$6,600.00
6012 - Frank Feltrop Dr. Project	(\$5,645.28)	\$0.00	\$5,645.28	\$0.00	\$0.00	\$0.00	\$0.00
6015 - Landscape Irrigation	\$0.00	\$1,190.00	\$1,190.00	\$1,869.06	\$1,422.00	(\$447.06)	\$20,000.00
6020 - Landscape Extra	\$1,826.50	\$1,000.00	(\$826.50)	\$4,126.85	\$1,300.00	(\$2,826.85)	\$40,000.00
6025 - Tree Trimming	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00
<u>Total Landscaping</u>	\$3,727.78	\$60,865.00	\$57,137.22	\$70,431.58	\$119,072.00	\$48,640.42	\$776,100.00

Deep Canyon Tennis Club Owners Association
Budget Comparison Report
8/1/2022 - 8/31/2022

	8/1/2022 - 8/31/2022			7/1/2022 - 8/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Pools</u>							
5011 - Electricity - Pool	\$7,359.51	\$4,400.00	(\$2,959.51)	\$13,252.92	\$8,800.00	(\$4,452.92)	\$60,000.00
5012 - Gas	\$592.74	\$325.00	(\$267.74)	\$1,656.52	\$650.00	(\$1,006.52)	\$28,000.00
6213 - Pool Contract	\$2,781.00	\$2,583.33	(\$197.67)	\$5,562.00	\$5,166.66	(\$395.34)	\$31,000.00
6215 - Pool Repairs	\$1,478.00	\$1,000.00	(\$478.00)	\$2,819.00	\$4,000.00	\$1,181.00	\$25,000.00
6220 - Pool Permits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,500.00
<u>Total Pools</u>	\$12,211.25	\$8,308.33	(\$3,902.92)	\$23,290.44	\$18,616.66	(\$4,673.78)	\$150,500.00
<u>Repairs & Maintenance</u>							
5015 - Telephone - Maintenance Yard	\$41.83	\$41.67	(\$0.16)	\$82.83	\$83.34	\$0.51	\$500.00
6410 - Pest Control	\$2,425.90	\$1,166.67	(\$1,259.23)	\$2,425.90	\$2,333.34	(\$92.56)	\$14,000.00
6415 - Pest Controls - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$1,350.00
6610 - Building Maintenance	\$6,846.28	\$5,000.00	(\$1,846.28)	\$19,898.72	\$12,000.00	(\$7,898.72)	\$53,000.00
6611 - Janitorial & Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100.00	\$1,100.00	\$2,400.00
6620 - Uniforms	(\$303.05)	\$0.00	\$303.05	\$0.00	\$0.00	\$0.00	\$0.00
6625 - Vehicle - Maintenance/Fuel	\$40.00	\$100.00	\$60.00	\$1,049.14	\$3,100.00	\$2,050.86	\$7,000.00
7097 - Maintenance Salaries (Less Reserve Salaries)	(\$20,000.00)	\$0.00	\$20,000.00	(\$20,000.00)	(\$20,000.00)	\$0.00	(\$20,000.00)
<u>Total Repairs & Maintenance</u>	(\$10,949.04)	\$6,308.34	\$17,257.38	\$3,456.59	(\$1,133.32)	(\$4,589.91)	\$58,250.00
<u>Reserve Expenses</u>							
9000 - Reserve Allocation	\$38,477.00	\$38,477.00	\$0.00	\$76,954.00	\$76,954.00	\$0.00	\$461,724.00
9001 - Reserve Interest	\$650.32	\$420.67	(\$229.65)	\$1,061.11	\$841.34	(\$219.77)	\$5,048.00
<u>Total Reserve Expenses</u>	\$39,127.32	\$38,897.67	(\$229.65)	\$78,015.11	\$77,795.34	(\$219.77)	\$466,772.00
<u>Security/Parking Enforcement</u>							
6411 - Security Services	\$13,985.44	\$14,000.00	\$14.56	\$27,710.44	\$28,000.00	\$289.56	\$168,000.00
6412 - Security Supplies	\$225.00	\$0.00	(\$225.00)	\$337.18	\$0.00	(\$337.18)	\$1,000.00
6416 - Surveillance Repairs	(\$225.00)	\$0.00	\$225.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total Security/Parking Enforcement</u>	\$13,985.44	\$14,000.00	\$14.56	\$28,047.62	\$28,000.00	(\$47.62)	\$169,000.00
<u>Tennis</u>							
5013 - Telephone - Pro Shop	\$224.96	\$166.67	(\$58.29)	\$409.93	\$333.34	(\$76.59)	\$2,000.00
7300 - Professional Fees - Tennis	\$5,277.00	\$5,277.00	\$0.00	\$10,554.00	\$10,554.00	\$0.00	\$63,324.00
7315 - Tennis - Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,290.00
7319 - Professional Fees - Pickleball	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
7320 - Pickleball Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$441.00
7325 - Gym	\$0.00	\$145.00	\$145.00	\$0.00	\$290.00	\$290.00	\$1,740.00
<u>Total Tennis</u>	\$5,501.96	\$5,588.67	\$86.71	\$10,963.93	\$11,177.34	\$213.41	\$83,795.00
<u>Utilities</u>							
5010 - Electric	\$1,378.64	\$1,300.00	(\$78.64)	\$2,774.37	\$2,600.00	(\$174.37)	\$17,000.00
5014 - Phone	\$856.86	\$750.00	(\$106.86)	\$1,694.09	\$1,500.00	(\$194.09)	\$9,000.00
5018 - Residential Water	\$3,525.88	\$2,500.00	(\$1,025.88)	\$7,318.39	\$5,000.00	(\$2,318.39)	\$38,000.00
5020 - Refuse/Disposal	\$3,523.66	\$3,833.33	\$309.67	\$7,135.31	\$7,666.66	\$531.35	\$46,000.00
5025 - Cable	\$17,809.50	\$19,750.00	\$1,940.50	\$18,339.94	\$39,500.00	\$21,160.06	\$237,000.00
<u>Total Utilities</u>	\$27,094.54	\$28,133.33	\$1,038.79	\$37,262.10	\$56,266.66	\$19,004.56	\$347,000.00
Total Expense	\$141,249.35	\$224,098.09	\$82,848.74	\$357,257.02	\$435,288.18	\$78,031.16	\$2,870,228.00
Operating Net Income	\$95,329.22	\$15,087.58	\$80,241.64	\$115,418.15	\$43,083.16	\$72,334.99	\$0.00
Net Income	\$95,329.22	\$15,087.58	\$80,241.64	\$115,418.15	\$43,083.16	\$72,334.99	\$0.00

Deep Canyon Tennis Club Owners Association
Income Statement - Prior Year Comparison - Other
8/1/2022 - 8/31/2022

	8/1/2022 - 8/31/2022			Year To Date				
	2022 Actual	2021 Actual	Variance	YTD 2022	YTD 2021	Variance	Annual Budget	Remaining
Income								
<u>Assessment Revenue</u>								
4010 - Assessment-Members	\$234,500.00	\$215,250.00	\$19,250.00	\$469,000.00	\$430,500.00	\$38,500.00	\$2,814,000.00	\$2,345,000.00
<u>Total Assessment Revenue</u>	\$234,500.00	\$215,250.00	\$19,250.00	\$469,000.00	\$430,500.00	\$38,500.00	\$2,814,000.00	\$2,345,000.00
<u>Other Revenue</u>								
4040 - Late/Finance Fees	\$0.00	(\$52.50)	\$52.50	\$0.00	\$105.00	(\$105.00)	\$31.00	\$31.00
4065 - Delinquencies	\$370.00	\$175.00	\$195.00	\$345.00	\$200.00	\$145.00	\$420.00	\$75.00
4070 - Interest	\$650.32	\$47.05	\$603.27	\$1,061.11	\$92.41	\$968.70	\$5,048.00	\$3,986.89
4150 - Facility Fees	\$400.00	\$150.00	\$250.00	\$500.00	\$150.00	\$350.00	\$30,000.00	\$29,500.00
4160 - Owner Rental Fees	\$650.00	\$225.00	\$425.00	\$1,250.00	\$225.00	\$1,025.00	\$10,000.00	\$8,750.00
4170 - Daily Guest Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100.00	\$1,100.00
4400 - Miscellaneous Income	\$8.25	\$150.00	(\$141.75)	\$32.95	\$430.00	(\$397.05)	\$9,629.00	\$9,596.05
4401 - Cable Signing Bonus Income (3 Year Contract)	\$0.00	\$0.00	\$0.00	\$486.11	\$0.00	\$486.11	\$0.00	(\$486.11)
<u>Total Other Revenue</u>	\$2,078.57	\$694.55	\$1,384.02	\$3,675.17	\$1,202.41	\$2,472.76	\$56,228.00	\$52,552.83
Total Income	\$236,578.57	\$215,944.55	\$20,634.02	\$472,675.17	\$431,702.41	\$40,972.76	\$2,870,228.00	\$2,397,552.83
Expense								
<u>Administration</u>								
7010 - Professional Management	\$45,305.94	\$37,933.44	(\$7,372.50)	\$88,184.20	\$75,082.43	(\$13,101.77)	\$603,000.00	\$514,815.80
7015 - Office Expense	\$368.32	\$188.06	(\$180.26)	\$792.44	\$380.33	(\$412.11)	\$5,000.00	\$4,207.56
7016 - Postage	\$9.25	\$47.70	\$38.45	\$9.25	\$556.52	\$547.27	\$1,500.00	\$1,490.75
7018 - Printing	\$512.27	\$234.66	(\$277.61)	\$512.27	\$377.39	(\$134.88)	\$2,500.00	\$1,987.73
7030 - Audit Expense/Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,750.00	\$4,750.00
7034 - State Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
7040 - Insurance	\$0.00	\$7,466.46	\$7,466.46	\$7,466.46	\$14,932.92	\$7,466.46	\$83,000.00	\$75,533.54
7042 - Insurance - Earthquake	\$4,107.57	\$3,915.69	(\$191.88)	\$8,215.14	\$7,831.38	(\$383.76)	\$46,000.00	\$37,784.86
7045 - Legal	\$0.00	\$420.00	\$420.00	\$0.00	\$708.00	\$708.00	\$1,500.00	\$1,500.00
7055 - Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,600.00	\$2,600.00
7070 - Sunday Social Expense	\$0.00	\$0.00	\$0.00	\$8.61	\$0.00	(\$8.61)	\$5,000.00	\$4,991.39
7071 - Bank Fees	\$0.00	\$37.00	\$37.00	\$0.00	\$37.00	\$37.00	\$0.00	\$0.00
7085 - Equipment Leased	\$246.75	\$246.75	\$0.00	\$601.28	\$493.50	(\$107.78)	\$2,961.00	\$2,359.72
<u>Total Administration</u>	\$50,550.10	\$50,489.76	(\$60.34)	\$105,789.65	\$100,399.47	(\$5,390.18)	\$758,811.00	\$653,021.35
<u>Contingency</u>								
6910 - Misc. Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60,000.00	\$60,000.00
<u>Total Contingency</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60,000.00	\$60,000.00
<u>Landscaping</u>								
5016 - Irrigation Water	\$7,196.56	\$12,448.18	\$5,251.62	\$14,410.67	\$24,579.89	\$10,169.22	\$80,000.00	\$65,589.33
6010 - Landscape Contract	\$0.00	\$0.00	\$0.00	\$49,125.00	\$42,500.00	(\$6,625.00)	\$589,500.00	\$540,375.00
6011 - Landscape Consultant	\$350.00	\$500.00	\$150.00	\$900.00	\$1,000.00	\$100.00	\$6,600.00	\$5,700.00
6012 - Frank Feltrop Dr. Project	(\$5,645.28)	\$0.00	\$5,645.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6015 - Landscape Irrigation	\$0.00	\$1,198.36	\$1,198.36	\$1,869.06	\$1,431.10	(\$437.96)	\$20,000.00	\$18,130.94

Deep Canyon Tennis Club Owners Association
Income Statement - Prior Year Comparison - Other
8/1/2022 - 8/31/2022

	8/1/2022 - 8/31/2022			Year To Date			Annual Budget	Remaining
	2022 Actual	2021 Actual	Variance	YTD 2022	YTD 2021	Variance		
6020 - Landscape Extra	\$1,826.50	\$9,738.12	\$7,911.62	\$4,126.85	\$9,738.12	\$5,611.27	\$40,000.00	\$35,873.15
6025 - Tree Trimming	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,000.00	\$40,000.00
Total Landscaping	\$3,727.78	\$23,884.66	\$20,156.88	\$70,431.58	\$79,249.11	\$8,817.53	\$776,100.00	\$705,668.42
Pools								
5011 - Electricity - Pool	\$7,359.51	\$5,660.83	(\$1,698.68)	\$13,252.92	\$9,968.76	(\$3,284.16)	\$60,000.00	\$46,747.08
5012 - Gas	\$592.74	\$299.86	(\$292.88)	\$1,656.52	\$1,845.93	\$189.41	\$28,000.00	\$26,343.48
6213 - Pool Contract	\$2,781.00	\$2,599.00	(\$182.00)	\$5,562.00	\$5,198.00	(\$364.00)	\$31,000.00	\$25,438.00
6215 - Pool Repairs	\$1,478.00	\$1,848.00	\$370.00	\$2,819.00	\$5,759.00	\$2,940.00	\$25,000.00	\$22,181.00
6220 - Pool Permits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,500.00	\$6,500.00
Total Pools	\$12,211.25	\$10,407.69	(\$1,803.56)	\$23,290.44	\$22,771.69	(\$518.75)	\$150,500.00	\$127,209.56
Repairs & Maintenance								
5015 - Telephone - Maintenance Yard	\$41.83	\$83.12	\$41.29	\$82.83	\$124.42	\$41.59	\$500.00	\$417.17
6410 - Pest Control	\$2,425.90	\$1,149.70	(\$1,276.20)	\$2,425.90	\$1,149.70	(\$1,276.20)	\$14,000.00	\$11,574.10
6415 - Pest Controls - Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$115.00	\$115.00	\$1,350.00	\$1,350.00
6610 - Building Maintenance	\$6,846.28	\$4,554.78	(\$2,291.50)	\$19,898.72	\$8,081.48	(\$11,817.24)	\$53,000.00	\$33,101.28
6611 - Janitorial & Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,400.00	\$2,400.00
6620 - Uniforms	(\$303.05)	\$0.00	\$303.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6625 - Vehicle - Maintenance/Fuel	\$40.00	\$118.68	\$78.68	\$1,049.14	\$667.67	(\$381.47)	\$7,000.00	\$5,950.86
7097 - Maintenance Salaries (Less Reserve Salaries)	(\$20,000.00)	\$0.00	\$20,000.00	(\$20,000.00)	\$0.00	\$20,000.00	(\$20,000.00)	\$0.00
Total Repairs & Maintenance	(\$10,949.04)	\$5,906.28	\$16,855.32	\$3,456.59	\$10,138.27	\$6,681.68	\$58,250.00	\$54,793.41
Reserve Expenses								
9000 - Reserve Allocation	\$38,477.00	\$44,709.00	\$6,232.00	\$76,954.00	\$89,418.00	\$12,464.00	\$461,724.00	\$384,770.00
9001 - Reserve Interest	\$650.32	\$47.05	(\$603.27)	\$1,061.11	\$92.41	(\$968.70)	\$5,048.00	\$3,986.89
Total Reserve Expenses	\$39,127.32	\$44,756.05	\$5,628.73	\$78,015.11	\$89,510.41	\$11,495.30	\$466,772.00	\$388,756.89
Security/Parking Enforcement								
6411 - Security Services	\$13,985.44	\$12,500.00	(\$1,485.44)	\$27,710.44	\$25,430.56	(\$2,279.88)	\$168,000.00	\$140,289.56
6412 - Security Supplies	\$225.00	\$0.00	(\$225.00)	\$337.18	\$0.00	(\$337.18)	\$1,000.00	\$662.82
6416 - Surveillance Repairs	(\$225.00)	\$0.00	\$225.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Security/Parking Enforcement	\$13,985.44	\$12,500.00	(\$1,485.44)	\$28,047.62	\$25,430.56	(\$2,617.06)	\$169,000.00	\$140,952.38
Tennis								
5013 - Telephone - Pro Shop	\$224.96	\$0.00	(\$224.96)	\$409.93	\$129.98	(\$279.95)	\$2,000.00	\$1,590.07
7300 - Professional Fees - Tennis	\$5,277.00	\$5,123.33	(\$153.67)	\$10,554.00	\$10,246.66	(\$307.34)	\$63,324.00	\$52,770.00
7315 - Tennis - Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,290.00	\$1,290.00
7319 - Professional Fees - Pickleball	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$15,000.00
7320 - Pickleball Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$441.00	\$441.00
7325 - Gym	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,740.00	\$1,740.00
Total Tennis	\$5,501.96	\$5,123.33	(\$378.63)	\$10,963.93	\$10,376.64	(\$587.29)	\$83,795.00	\$72,831.07
Utilities								
5010 - Electric	\$1,378.64	\$1,348.43	(\$30.21)	\$2,774.37	\$2,555.53	(\$218.84)	\$17,000.00	\$14,225.63

Deep Canyon Tennis Club Owners Association
Income Statement - Prior Year Comparison - Other
8/1/2022 - 8/31/2022

	8/1/2022 - 8/31/2022			Year To Date			Annual Budget	Remaining
	2022 Actual	2021 Actual	Variance	YTD 2022	YTD 2021	Variance		
5014 - Phone	\$856.86	\$628.19	(\$228.67)	\$1,694.09	\$1,414.74	(\$279.35)	\$9,000.00	\$7,305.91
5018 - Residential Water	\$3,525.88	\$2,989.00	(\$536.88)	\$7,318.39	\$6,079.97	(\$1,238.42)	\$38,000.00	\$30,681.61
5020 - Refuse/Disposal	\$3,523.66	\$2,862.23	(\$661.43)	\$7,135.31	\$5,724.46	(\$1,410.85)	\$46,000.00	\$38,864.69
5025 - Cable	\$17,809.50	\$14,804.39	(\$3,005.11)	\$18,339.94	\$29,608.78	\$11,268.84	\$237,000.00	\$218,660.06
<u>Total Utilities</u>	\$27,094.54	\$22,632.24	(\$4,462.30)	\$37,262.10	\$45,383.48	\$8,121.38	\$347,000.00	\$309,737.90
Total Expense	\$141,249.35	\$175,700.01	\$34,450.66	\$357,257.02	\$383,259.63	\$26,002.61	\$2,870,228.00	\$2,512,970.98
Total Other Net Income	\$95,329.22	\$40,244.54	\$55,084.68	\$115,418.15	\$48,442.78	\$66,975.37	\$0.00	