

**To: SELLER**

**Date:**

We, \_\_\_\_\_ **(BUYER)**, hereby confirms with full legal and corporate responsibility and under full legal and corporate responsibility and under penalty of perjury that we are ready, willing and able to purchase the commodity stated below in the quantity and for the price as specified in the Terms and Conditions stated below.

**COMMODITY SPECIFICATIONS & QUANTITY**

*Commodity ..... Gold Nuggets*

*Origin ..... East African Community*

*Form ..... 1 KG Bars Gold Bullion Bars*

*Purity ..... 98.7%*

*Quantity ..... Minimum 500 KG*

*Hallmark..... USA (United States of America)*

*Price ..... 25% Discount LMBA*

**Delivery Terms: Buyers Refinery of Choice**

**Location:** \_\_\_\_\_  
\_\_\_\_\_

**Point of Contact at the Refinery:**

**Name:** \_\_\_\_\_

**Phone:** \_\_\_\_\_

**Email:** \_\_\_\_\_

**Delivery Schedule:**

SCHEDULED RECEIVE DATE FROM REFINERY \_\_\_\_\_

**Destination port:** Airport Free zone (Buyer choice) \_\_\_\_\_

**Long term Contract length:**

**Contract Frequency:** Monthly#\_\_\_\_\_ KILOS

This transaction will be done via a Letter of Credit L/C MT700 or DLC MT700 issued from a top tier bank with all funds to be verifiable prior to delivery or FOB pick up.

**SBLC BANK INFORMATION FOR DELIVERY** \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

SBLC will be kept on file. Final payment will be:

- SBLC via MT760 or MT103

Authorized transaction manager is Platinum Labeled Global Exports.

**CIF TRANSACTION PROCEDURES**

1. Buyer issues CIS to Seller. Seller sends FCO and LOI offering to buyer.
2. Buyer sends completed LOI to Seller signed and sealed on buyer's corporate letterhead paper.
3. Seller will send SPA to Buyer within 24 hours of receipt of LOI.
4. Buyer will sign and seal and revert to seller SPA with SBLC or Bank Letter of Credit within 3 business days of receipt.
5. Both parties shall adhere to all terms and conditions stated in the SPA and shall not at any time make a contract without the approval from the other party. Any infringement shall render this contract automatically terminated.

6. PLGE Representative(s) will travel to Kenya on behalf of the buyer. Upon arrival, both Parties shall execute the transaction in accordance with the SPA.
7. PLGE will pay on behalf of the buyer the deposited 5% government taxes for the consignment while the seller will facilitate export paperwork and documentation.
8. As agreed with the buyer, the Seller's representative along with PLGE representative(s) must accompany the product to buyer's destination to witness final process unless the SPA states PICK UP in origin country.
9. Buyer must meet at customs to clear delivery immediately upon arrival for travel to buyer's refinery.
10. The Final Payment

**Nuggets-** will be made withing Seventy-two (72) hours of the refinery providing the buyer with complete and final documentation of assay including quantity (before and after melt weight) and quality (purity and fineness) of the refined gold (but for every intervening Sunday and/or banking holiday, an additional twenty-four (24) hours will be added to the deadline).

**Bullion-** Please see additional bullion procedures below.

11. The Procedures herein shall be repeated until the contractual amount is reached. Rolls and Extensions are determined by the Seller and the Buyer accounts.
12. All taxes, tariffs, duties, and fees in the Buyers home country is the buyer's responsibility

Addition Bullion Ground Instructions: PLEASE COMPLETE GROUND PROCEDURES  
GROUND PROCEDURE (KENYA – EXPORT PREPARATION TIMELINE)

#### **DAY 1: Arrival of Buyer in Kenya**

The Buyer or their authorized representative arrives in Kenya. A formal welcome is coordinated by Platinum Labeled Global Exports (PLGE) in collaboration with the Seller. An initial transaction briefing is conducted to align expectations and review the full export and verification procedure.

#### **DAY 2: Physical Inspection, Testing, and Payment of Government Taxes**

The Buyer, in the presence of PLGE and Seller representatives, performs a thorough inspection of the gold nuggets. Independent testing (assay and purity verification) is conducted to confirm compliance with the agreed quality: minimum 98.7% purity and 23+ carat gold. Upon satisfactory results, the Buyer proceeds with the payment of the applicable 5.5% government

export taxes and any related fees. PLGE facilitates the process to ensure official tax receipts and clearance documentation are properly obtained.

### **DAY 3: Supervised Smelting of the Gold Consignment**

Following tax payment, smelting is conducted under the direct supervision of the Buyer and PLGE to determine the melt weight of the gold consignment. This step provides full transparency and forms the basis for the final export documentation. The smelting process is recorded and documented for reference at the destination refinery.

### **DAY 4: Preparation and Issuance of Export Documentation**

After smelting, the Seller issues all required export documents, including:

- Smelting Report
- Final Packing List
- Assay Certificate
- Certificate of Origin
- Export Permit
- Air Waybill (when available)

The gold is securely packed according to international export standards in preparation for shipment.

### **DAY 5: Final Checks and Clearance for Export**

PLGE and the Seller conduct a final review to ensure all documentation, packaging, and logistics comply with both Kenyan regulations and the Buyer's destination country requirements. The consignment is cleared for airlift.

### **DAY 6: Airlifting of the Consignment and Accompanied Delivery**

The consignment is airlifted to the Buyer's designated destination (Philippines). In accordance with the SPA, representatives from PLGE and the Seller accompany the shipment to oversee customs clearance and ensure safe delivery at the Buyer's refinery. This is a mandatory step unless otherwise stated in the SPA.

As agreed with the buyer, the Seller's representative must accompany the product to buyer's destination to witness final process unless the SPA states PICK UP.

All taxes, tariffs, duties, and fees in the Buyers home country is the buyer's responsibility.

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Company:

Representative:

Title:

Signature:

Date:

SEAL