

SNUG HARBOR PROPERTY OWNERS NEWSLETTER

Hertford, N.C.

August, 1975

We would like to extend a WELCOME to all members to attend the Annual Meeting of the Property Owners Assoc., to be held Sunday, August 31st, 1975, at 1 PM at the Snug Harbor Club House.

The most important item on the Agenda for this meeting will be the Election of three (3) new members to the Board of Governors, to serve for three (3) years. You will find with this letter a Ballot, with the names of the people who have consented to be nominated. There is also space provided for write-in candidates. Before writing in a candidate if it is impossible for you to attend the meeting, be sure the candidate of your choice, will accept the nomination.

**ONLY PROPERTY OWNERS WHO HAVE PAID ASSESSMENTS ARE ELIGIBLE TO VOTE !**

If you plan to attend this meeting, your assessment must be paid Prior to the meeting date. All membership cards or ballots will be checked at the door and no one will be admitted to the meeting unless he/she is a MEMBER in good standing. If you are such a member and cannot attend the meeting, your PROXY ballot must be received no later than Sat. August 30th, to be valid. All ballots must be signed by the Property Owner, and include Lot(s) Number(s). Each Property Owner will have one (1) vote per lot. Property Owners who own a lot jointly will only receive one ballot count. Property Owners who have petitioned the Board of Governors to have their lots consolidated due to living on both lots or Septic Tank Restrictions, are entitled to only one ballot.

The three out-going Governors are Mrs. Lola Watkins, Mr. Bill Desmond and Mr. Geo. Sullivan. Mrs. Watkins & Mr. Desmond have consented to be nominated again. Mr. Sullivan has declined. The following have been contacted by the Nominating Committee, and will accept, if elected

Lola Watkins  
Thomas Wilson  
James Lumpkin

William Desmond  
H.E. Rosenberg

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AGENDA FOR THE MEETING  
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- 1- Election of Governors
- 2- A report of accomplishments of Committees appointed during the first seven months of operations.
- 3- Financial Report

NOTE: It cannot be stressed too strongly how important it is for you to participate at YOUR ANNUAL MEETING ! If you cannot attend, USE YOUR BALLOT ! This is something you have never had before--any power whatsoever to say who would serve as a Governor to help administrate your Association. Your attendance is even more important so you can see and hear the people accepting the responsibilities of nomination. Your Association can only be as STRONG as you make it by YOUR PARTICIPATION AND ASSISTANCE !! Make that extra effort and come out on August 31st.

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SPECIAL NOTES: Water System Applications are still being taken so if you have ~~not~~ as yet applied, you may send a self-addressed stamped envelope to: M.L.Watkins, P.O.Box 225, Hertford, N.C. 27944, and he will send you the application. This will probably be the LAST NOTICE about the Water System, so if you want to apply, do it now !

TRIANGLE LADIES CLUB has made another fine contribution to Srug Harbor by donating a Safety Rope for the Beach Swimming Area. This is a MUST to keep careless boaters or ski-ers out of the swimming section. A sincere THANK-YOU to these Ladies from the Board of Governors and the Association.

MEMBERSHIP CARDS: If you have not received your cards, the Club House Office will be OPEN at 10:00 AM on Sunday Aug. 31st for your convenience.

**SPECIAL NOTICE:** In the May Newsletter, on Pg. 2 under Financial Report, the following statement was worded incorrectly and we would like to clarify this. The statement is as follows; 'The word 'Corporation' should not have been used and the sentence should have read- 'The Association was operating as a deficit organization when this Board of Governors was voted into office by the Property Owners'.

Following is a statement made by Frank Habit requesting we clarify our error:

"On Page 2 of the newsletter, covering the period thru May 1st, it was incorrectly stated that the Assoc., was bankrupt at the time the present Board took office. Actually, it should have read that, up until the increased assessments of 1975, the Assoc., had been operating at a loss. The assets, at the time referred to, were in excess of \$200,000.00 and the liabilities were approximately \$35,000.00, including the not yet due loan at Peoples Bank of Hertford of \$20,000.00.

These obligations were made by and in the name of the Assoc., in order to meet its current operating expenses. The part played in the prior operations of the Assoc., by Yeopim Beach Corporation, was to loan money to the Assoc., from time to time, to help meet the above mentioned expenses.

Also, assessments that were made thru the Elizabeth City office prior to the moving of the office to its present location, have been received and properly credited to the accounts. However, you are again requested to discontinue using the Elizabeth address and direct all future correspondence and payment for Assessment to the current address, which is:

Snug Harbor Property Owners Assoc., P.O. BOX 392  
Hertford, N.C. 27944

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George Midgette, Chairman of the Board 1975, wishes to thank the presiding Board of Governors, Committee Chairman, and all the people involved in serving on these committees, for their help and co-operation during the past year. He would also like to thank all the Property Owners who have contributed by attending meetings and by showing an interest in what has and has not been accomplished. Any mistakes that may have been made have been honest human mistakes and hopefully, thru the experience, need not be repeated.

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Below is your Ballot- Please bring it with you to the meeting and if unable to attend the meeting, fill in and mail by Sat. Aug. 30th

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ELECTION OF BOARD OF GOVERNORS

LOLA WATKINS

Norman DAVIS

Write-ins

WILLIAM DESMOND

THOMAS WILSON

H.E. ROSENBERG

JAMES LUMPKIN

Name

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Lot Number (s)

Address

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VOTE FOR THREE