



# BUDGET-IN-BRIEF

## FISCAL YEAR 2027



ROCKY MOUNT, NC  
THE CENTER OF IT ALL

ELTON DANIELS, ICMA-CM  
City Manager

CHERYL SPIVEY, CPA  
Director of Finance

KIMBERLY LEONARD, CPA, CLGBO, CLGFO  
Chief Budget & Strategy Officer



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**To the Honorable Mayor and Members of City Council:**

I respectfully submit for your consideration the recommended budget for the City of Rocky Mount, North Carolina, for Fiscal Year 2027, beginning July 1, 2026.

This fiscal plan is intended to provide a clear and practical path forward as we continue stabilizing the city’s finances while maintaining the core services our residents depend on. It reflects both the challenges we have faced over the past year and the deliberate steps we are taking to ensure a more sustainable future.

This recommended budget is consistent with the requirements of the North Carolina Local Government Budget and Fiscal Control Act, which establishes the following:

*“Each local government and public authority shall operate under an annual balanced budget ordinance adopted and administered in accordance with this Article. A budget ordinance is balanced when the sum of estimated net revenues and appropriated fund balances is equal to appropriations.”*

*NCGS, Sec. 159-8*

The total “all-in” recommended budget for Fiscal Year 2027 is \$269.7 million across all funds (including our annual operating, agency, and internal service funds). Said total also includes the addition of Transit to our annual operating funds, which has been treated as a multi-year special revenue fund in the past.

Compared to current year’s appropriations across all these funds, the total request is 5.64% less (-\$16,136,551) than the currently revised budget. For the General Fund, which provides appropriations for functions and programs associated with common municipal government operations, the recommended budget is **\$87,101,000**, which is approximately 4.96% less (-\$4,548,161) than the currently revised budget.

**Comparison of FY 2027 City Manager Proposed Budget to FY 2026 Currently Revised Budget, by Fund**

Fund	FY 2026 Currently Revised	FY 2027 City Manager Proposed	Difference to Currently Revised
General	91,649,161	87,101,000	(4,548,161)
Powell Bill	2,030,578	2,015,000	(15,578)
E-911	166,500	164,500	(2,000)
*Transit	6,863,595	6,766,216	(97,379)
Electric	95,358,730	89,373,300	(5,985,430)
Gas	28,989,750	29,003,800	14,050
Water	16,078,038	15,411,300	(666,738)
Sewer	25,011,166	17,998,600	(7,012,566)
Stormwater	6,313,131	4,904,880	(1,408,251)
Trust (Canteen)	224,340	53,600	(170,740)
**Self-Insurance	11,250,000	15,000,000	3,750,000
**Communications	1,882,058	1,888,300	6,242
<b>Total</b>	<b>285,817,047</b>	<b>269,680,496</b>	<b>(16,136,551)</b>

*\* denotes Fund added to Annual Operating Budget*

*\*\* denotes Internal Service Fund*

The reductions in appropriations as a whole and across most of our annual operating funds reflects acknowledgement of current fiscal challenges for the city and total commitment upon myself and staff to respond efficiently and effectively to upcoming challenges and opportunities while ensuring we continue to provide essential services, maintain and expand infrastructure, and enhance quality of place through support of community-focused initiatives and broad-reaching economic and community development projects.

### **Strategy and Goals**

In developing this recommended budget our focus is not only on maintaining stability but also on building a stronger and more resilient organization. The Fiscal Year 2027 recommended budget reflects a strategic approach that balances fiscal discipline with the need to deliver reliable, high-quality services to our residents.

Our goals are grounded in improving how we operate as an organization while restoring the financial health of the city. This includes continuing to identify opportunities to streamline operations, eliminate inefficiencies, and ensure that resources are aligned with our highest priorities. At the same time, we are committed to rebuilding fund balance and cash reserves to levels that provide stability and flexibility in the face of future challenges.

Equally important is our commitment to transparency, accountability, and communication. Strengthening relationships between staff, the governing body, and the community will be essential as we navigate the path forward. By maintaining a clear focus on performance, accountability, and long-term planning, we are positioning the city to respond effectively to both current needs and future opportunities.

The strategies I outlined during last year's budget process have been slightly adjusted to fit our new financial reality.

## **Critical Elements**



- **Balanced without use of financing or appropriation of fund balance**
- **Reduces Cost Allocation “Administrative Fees”**
- **Proposes 7-Cent Property Tax Increase**
- **Adjust Annual Vehicle Permit Fee from \$25/Year to \$30/Year for Street Resurfacing**
- **Adjust Gas Rates to assist with cost recovery**
- **Incorporates Tar River Transit Operations into Annual Operating Budget**
- **Restructures Employee Travel Allowances**
- **Initiates Reorganization to Consolidate and improve Cost Effectiveness of Operations**

## City Manager's Updated Strategies and Long-Term Goals

### Excellence in Public Service

Ensure “best practice” approaches to service delivery

Encourage innovation and creative solutions

Engage residents, community stakeholders, and the Council collaboratively

### Fiscal Stewardship

Rebuild fund balance

Timely financial monitoring & reporting

Increase staff efficiency in administrative operations

### Employee Development

Emphasis on employee safety

Grow and develop a “team” mentality

Continue to offer training and development opportunities

### Neighborhood Redevelopment

Continue housing repair and rehabilitation programs

Rehabilitate and improve City infrastructure and amenities (including Parks and Greenspaces)

### Economic Opportunity

Foster Public Private Partnerships for Downtown and Economic Development within the entire Twin County Region

Expand workforce development opportunities

Leverage utility services to grow business and employment

## Update to Fiscal Condition

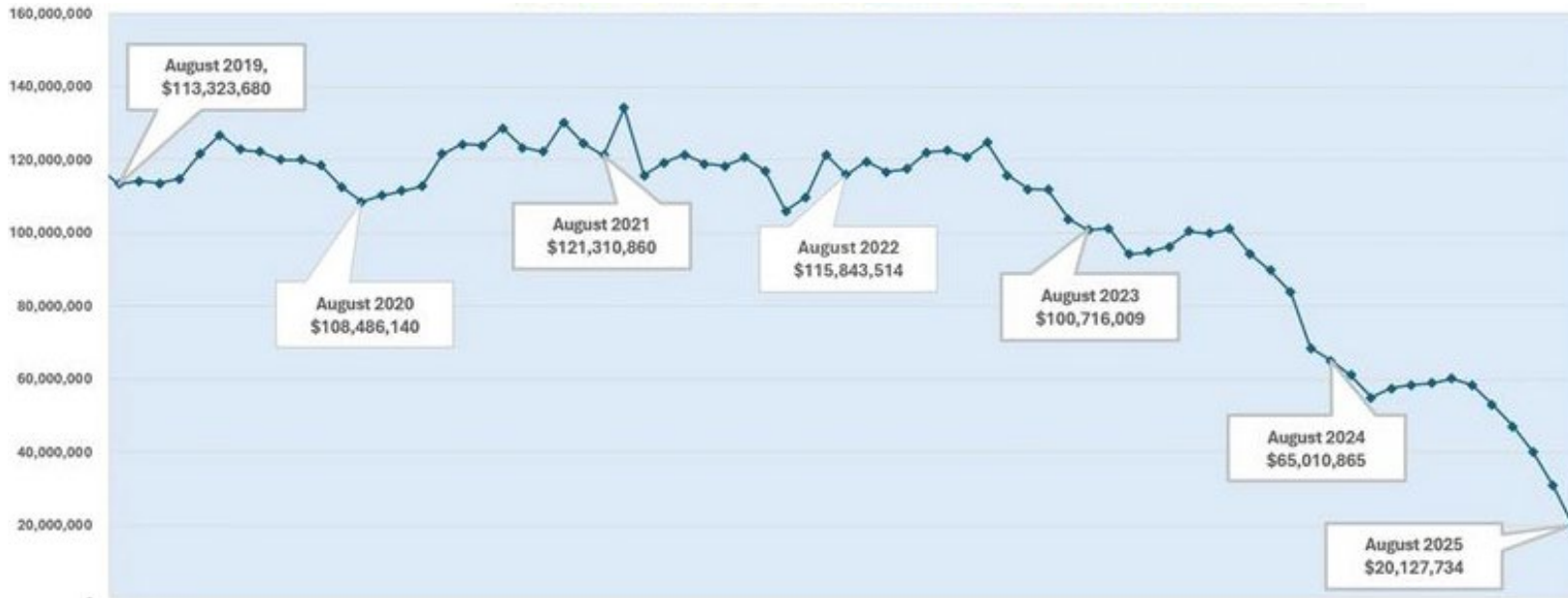
Before moving ahead with our plans for the coming fiscal year, I believe it is essential to share a review of the challenges we have confronted over the past year, which were part of our discussions during the budget process last spring for FY 2026.

When staff presented findings from our Annual Comprehensive Financial Report (ACFR) for Fiscal Year 2024 (FY 2024), we showed significant use of fund balances and reserves. This trend continued in Fiscal Year 2025 (FY 2025) in advance of the start of my tenure as City Manager. That said, my number one priority upon accepting the City Manager's position was to re-establish qualified, experienced, and dedicated leadership within the city's Finance Department.

City Expenditures, FY 2019 to FY 2025



### Cash & Investments Balance History, August 2019 to August 2025



Our new Finance Director was appointed last July and immediately initiated a comprehensive review of our finances. As was stated in September 2025, we discovered that our financial condition, as reflected in our available total cash balance, was worse than we initially thought. As a result, we undertook a series of immediate steps to avoid a catastrophic situation where the City would be out of available funds to pay staff and cover legal obligations, including debt service. These cost reduction and operational efficiency measures included the following:

- Reduction in force (of approximately 10% of the city’s workforce) and voluntary resignations leading to more than \$4.5 million in wage and benefit savings.
- Initial expenditure reductions in operations, overtime, part-time wages, and capital outlay of more than \$23.1 million

- Implementation of a purchased power adjustment (PPA) and purchased gas adjustment (PGA) to address increased wholesale costs (which resulted in approximately \$6.7 million of revenue.)
- More than \$8.2 million in additional operating and capital expenditure reductions.

These expenditure reductions were further reflected in the *Revised Budget* adopted by City Council on February 23, 2026.

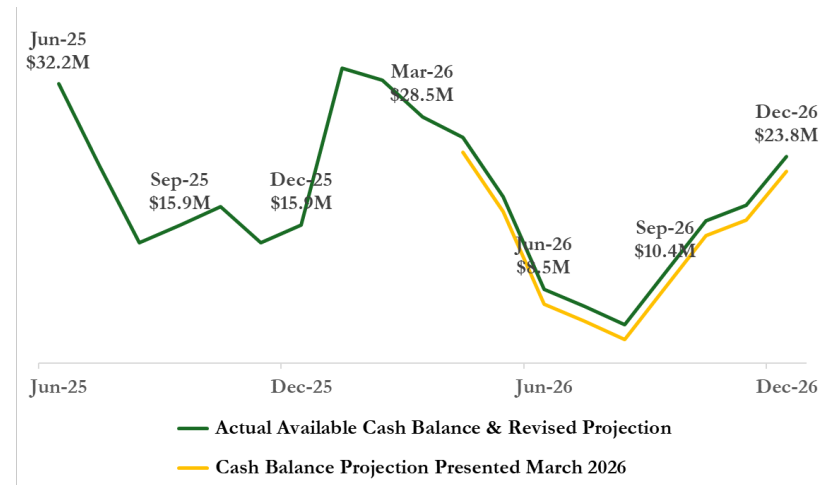
At the same time, we engaged with the Office of the State Auditor, the Office of the State Treasurer, and the North Carolina Local Government Commission (LGC) to provide full transparency to their staff and request assistance in addressing our challenges. A subsequent report published this March by the Office of State Auditor confirmed the initial findings made by our staff as to the reasons for the City’s rapid decline in available cash balance between spring 2023 and fall 2025.

- Increases in employee compensation (wages, salaries, and benefits) resulted from the implementation of a new classification and compensation plan in July 2023, which exceeded cost estimates.
- Increased funding for capital projects, including rehabilitation of existing City facilities, replacement of heavy equipment and rolling stock, and rehabilitation of utility infrastructure and surface transportation systems.
- Increased operating expenditures influenced by inflation and other economic pressures.

Simply put, we spent far more than the revenue we received, and in many cases, we did not adjust our taxes and rates for services to account for the increases in recurring costs associated with wages, benefits, operations, and debt service.

As we have moved forward in the current fiscal year, staff have carefully monitored and evaluated our fiscal condition to make sure critical obligations are covered. Revised projections of cash flow presented to City Council in March emphasized the need for additional spending reductions, as well as for the accelerating of utility rate adjustments that took effect on April 1<sup>st</sup>, 2026. We understand that some residents are frustrated

**Cash & Investments Balance  
June 2025 to December 2026  
(Actual & Projected)**



with the recent utility rate increases, especially given past financial challenges and the rising cost of everyday goods and services. However, rate increases were necessary to stabilize the city's finances. Similarly, the decision to suspend city-funded community events and reduce support for outside organizations, while difficult, was also required to address our current financial situation.

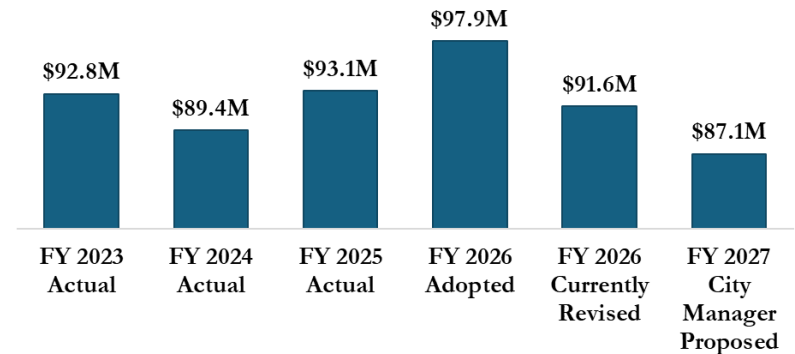
The results of our ACFR for FY 2025, which were initially presented to City Council during its retreat in March of this year, along with our continued review of actual revenues and expenditures and updates to cash flow projections, emphasize the need for a multipronged approach to restoring our long-term fiscal condition. The same inflationary forces impacting our households and local businesses also create challenges for the city as an institution and service provider. Along with additional spending reductions, as directed by the actions of City Council and strategies developed by staff to improve operational efficiency and effectiveness, this Recommended Budget does include additional increases to taxes and fees to ensure short-term stability and enable long-term recovery of appropriate reserves reflected in cash balance and available fund balance.

**Revenue Summary**

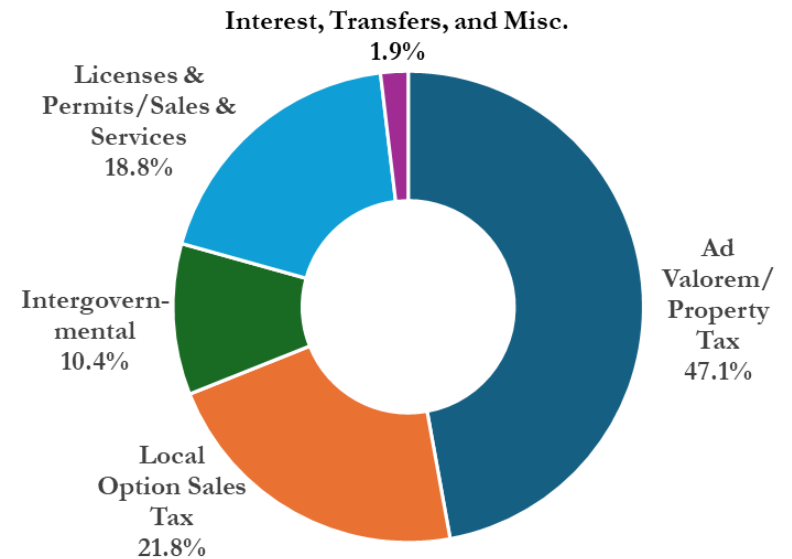
Revenue forecast in this budget, unlike in previous years, are based on evaluation of trends in actual activity and anticipations for receipt of specific revenues from or state and federal grants. In addition, the recommended budget includes the estimated revenue impact of the following (with respect to taxes and fees):

- City Property Tax Rate at \$0.69 per \$100 assessed value (7-cent increase).
- Adjust annual vehicle permit fee from \$25/year to \$30/year, with additional revenue allocated to street resurfacing.
- Increase fees charged by Environmental Services and Development Services to align with the cost of services provided.
- Conservatively adjust revenues for utility rate increases previously adopted by City Council and effective April 1, 2026.
- Approximate 30% increase in Gas rates to assist with cost recovery for the utility.

**General Fund Revenues  
(Not Including Actual Use of Fund Balance)**



**Composition of General Fund Revenues,  
FY 2027 City Manager Proposed Budget**



Our city’s property tax generates approximately \$571,894 per cent based on a 96% collection rate.

Applying a very conservative approach to revenue forecasts, this recommended budget does not include growth from main revenue sources such as ad valorem property tax, local option sales tax, and utility sales (any growth will be applied to rebuilding the city’s fund balances.)

Earnings from investment returns (interest) are also projected to be less in the upcoming fiscal year in most funds because of reductions in reserves. The Powell Bill Fund primarily relies on the annual allocation from the State designated for improvements to city-owned roads and sidewalks. We do not anticipate growth in this source for FY 27.

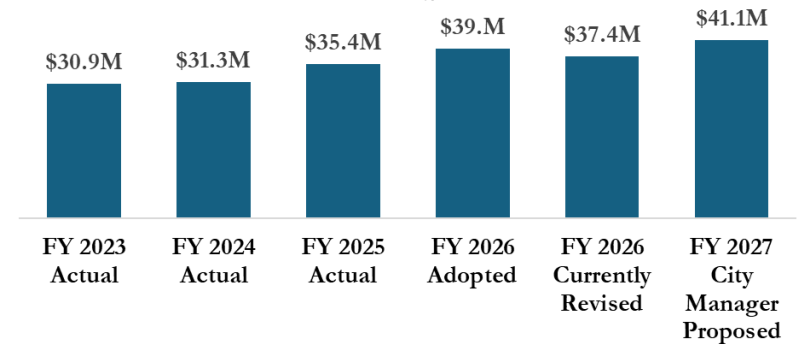
Utility rate increases for Electric, Water, Sewer, Stormwater, and Environmental Services were approved by City Council in March and took effect April 1, 2026, to address increased costs for services and rebuild respective fund balances. An additional increase to the base rates for Gas services of approximately 30% is required to address cost of service needs and rebuild fund balance for the Gas Fund.

As part of our continued fiscal recovery and operational efficiency efforts, this proposed budget does not include any appropriation of unassigned or unrestricted fund balance or use of debt proceeds.

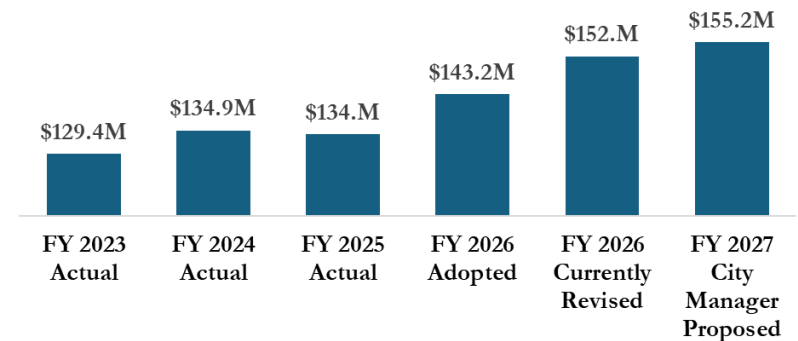
**Expenditure Summary**

With the spending reductions implemented during the current fiscal year, I directed departments to present budget requests for FY 2027 that were lower than their currently revised budgets. Our staff across the city met and exceeded this expectation, delivering requests that further reduced our projected costs for the coming fiscal year while ensuring our continued commitment to core services and operational improvements. Together, initial Department Requests for FY 27 were \$271,513,549, which is 5.0% less (-\$14,303,498) than our currently revised budget. The result is a fiscal year 2027 budget that is leaner, more focused, and better aligned with available resources. Subsequent review identified more than \$1.8 million in additional cuts to further reduce our proposal to \$269.7 million. This said, even with these reductions, there are several unavoidable cost pressures that must be addressed to ensure the city can meet its

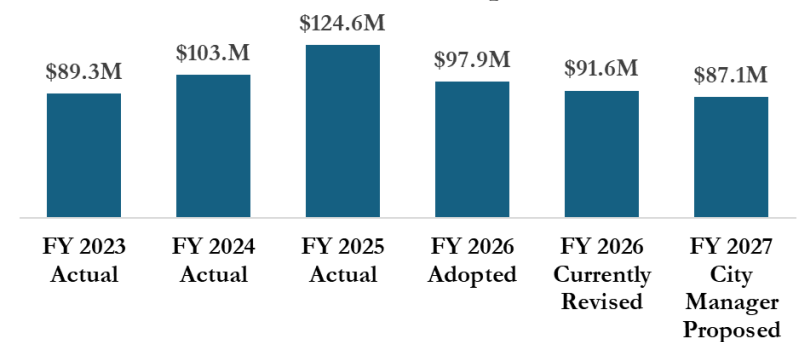
**Total Ad Valorem/Property Tax Revenues**



**Total Sales Revenues from Utilities**



**Total General Fund Expenditures**



obligations. These include rising fuel costs, increased retirement contributions mandated by the state, growing healthcare expenses, and required debt service payments tied to prior investments.

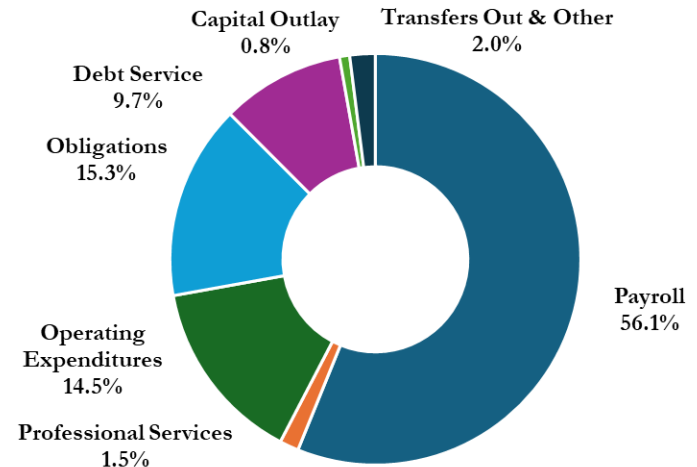
Key expenditure adjustments included in the FY 2027 budget are as follows:

- A 50% increase in fuel costs due to ongoing market volatility
- Increases in employer contribution rates for the NC Local Government Employee Retirement System (LGERS)
- A \$3.75 million increase in the Self-Insurance Fund to address healthcare cost growth
- Inclusion of all required debt service payments, including \$2.627 million associated with prior economic development investments (Project 336)
- Reduction of cost allocation in the General Fund (i.e., Admin Service Fee) by \$2,888,723 compared to the currently revised budget. Reducing cost allocation budgets in the General Fund increases their overall net expenditure, and complementary reductions in utility funds reduce their overall net expenditure. *(Further cost allocation adjustments will take effect based on the recommendations of an ongoing, independent cost allocation study.)*

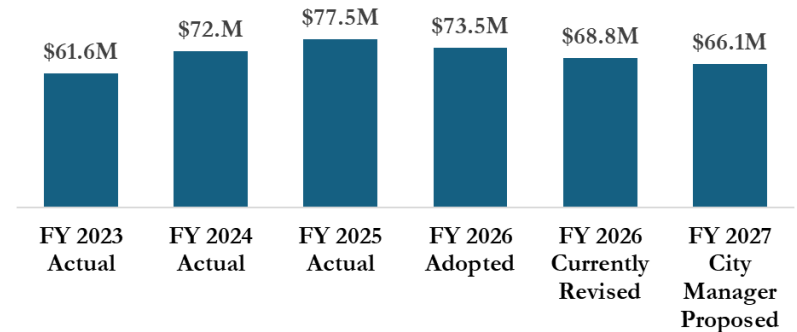
In addition to addressing these cost drivers, we have implemented several operational changes to further improve efficiency and align resources with priorities:

- Elimination and freezing of select positions to control personnel costs
- Strategic reassignment of positions to improve organizational effectiveness (i.e. combining certain responsibilities into one role)
- Consolidation of Central Services and Business and Collections Services functions into the Department of Finance
- Consolidation of Human Relations Department and Human Resources
- Elimination of employee cell phone allowances in favor of City-issued devices

**Composition of Gross General Fund Expenditures,  
FY 2027 City Manager  
Proposed Budget**



**Total General Fund Payroll Expenditures**



- Reduction of non-essential travel and related expenses
- Reinvestment in required employee training and certifications
- Selective unfreezing of positions critical to maintaining core services

These actions, combined with ongoing monitoring and evaluation, will help ensure that city operations remain efficient, responsive, and financially sustainable.

In the coming year, I will bring to Council additional recommendations for reorganization as we continue to reduce spending and improve performance. Our new Chief Budget & Strategy Officer will work with me and across departments to develop a strong framework to evaluate our effectiveness, carefully monitor the budget, and make sure city activities are performed in a manner where we can continue to rebuild our fiscal condition.

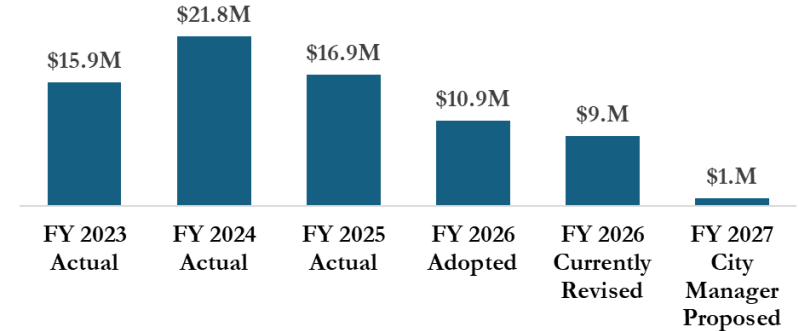
### Transit Operations

To enhance transparency, I am recommending that Transit operations be incorporated into the annual operating budget. While Transit remains an important service, it has operated at a loss in recent years. Including it within the operating budget provides a clearer understanding of its financial impact and will support future discussions about long-term sustainability.

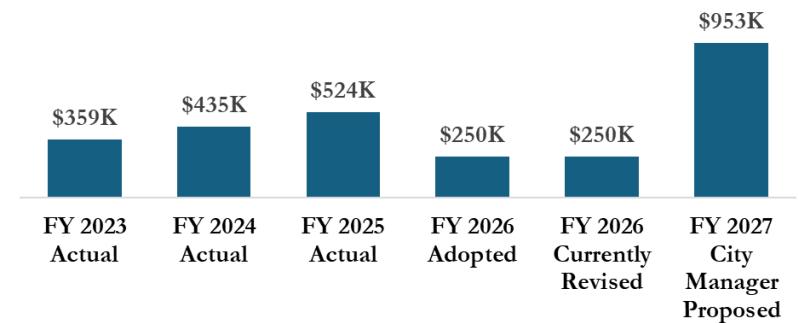
The city provides fixed route (urban) bus services for our residents and extended van services for residents throughout the Twin Counties (rural, paratransit) through its operation of Tar River Transit. These services are primarily funded through federal and state grants, along with reimbursements from agencies for the rural/paratransit operation. In the past, the City's share of these costs was minimal and limited to required matching funds for fixed-route services. However, our transit operations have lost money for several years.

Recently, I hired a new Transit Manager, who is working to improve operational efficiency and reduce costs. New staff overseeing the administration of our grants are addressing issues with prior lapses in requesting and processing reimbursements and expenditures through grants and contracts. As stated earlier, this recommended budget adds Transit as an annual operating fund to improve visibility of the cost of the service and its overall impact on city finances.

### Total General Fund Capital Outlay



### General Fund Transfers to Transit



Changes in Federal and State policy and funding over the past several years also created challenges for the sustainability of current Transit services. The recommended budget for FY 27 maintains current service levels, which requires a significant increase in the City’s support for fixed-route operations. Long-term efforts will need to be undertaken to evaluate the sustainability of the city providing a transit operation, and there will likely be a need to change current services and routes if the offerings are to continue.

**Capital Investments**

Historically the city has appropriated and managed funding for major capital projects in the annual operating budget. Moving forward I recommend that the city reallocate these funds into multi-year funds to ensure funding commitments and reduce issues with lapses in appropriations between fiscal years (i.e., carryforwards). This approach will provide greater oversight and ensure funding continuity.

Once approved by City Council, these appropriations will be transferred into capital funds for general government and each of our utilities in the form of project ordinances, which will also be adopted by Council.

Given the City’s current financial position, capital spending has been carefully limited to projects that are essential to maintaining infrastructure, supporting public safety, and ensuring continuity of operations. Rather than expanding the capital program, this budget focuses on preserving existing assets and addressing critical needs.

The proposed capital investments for FY 2027 include:

- \$225,000 for critical facility repairs
- \$525,000 for technology upgrades (see list for details)
- \$147,500 for public safety equipment
- \$100,000 for capital maintenance at the Event Center
- \$2,315,000 for street resurfacing
- \$3,000,000 to complete electric Point of Delivery station improvements

**Proposed Major Capital Outlay**

General Government	
Critical Facility Repairs (as needed)	225,000
Improvements to MUNIS & Other Enterprise Applications	250,000
Critical Computer Replacements	225,000
Modernize Deposit Processing	50,000
Critical Police Equipment Replacement	70,000
Fire Operations & Apparatus Equipment	77,500
Event Center Capital Maintenance	100,000
Street Resurfacing	2,315,000
Transit Capital Maintenance	1,473,270

Utilities	
Complete Improvements to Electric Point of Delivery Stations	3,000,000
Start Multi-Year Replacement of Gas Meters	570,500
Water Improvements incorporated into NCDOT Projects	500,000
Expand Sewer Capacity served by Old Mill Road Pump Station	3,000,000

- \$570,500 to begin a multi-year gas meter replacement program
- \$500,000 for water distribution improvements tied to NCDOT projects
- \$3,000,000 to expand sewer capacity at the Old Mill Road Pump Station

**Closing Remarks**

As we move forward, I recognize that this budget reflects several difficult (but necessary) decisions. Balancing the need to reduce spending with the need to generate sufficient revenue to support operations is not easy, particularly in a time of economic uncertainty and public scrutiny over prior years’ financial management.

Despite the challenges we have faced, I remain confident in the future of this city. The steps presented to you in this recommended budget are not only addressing immediate concerns but are also laying groundwork for a stronger, more resilient organization. With continued discipline, collaboration, and a shared commitment to responsible governance, we are well-positioned to move forward.

I look forward to discussing this recommended budget with you during our upcoming work sessions as well as receiving feedback and input from fellow residents and other community stakeholders.

Lastly, I want to express my sincere appreciation to our city workforce for their hard work, dedication, and professionalism throughout this process. All of them are responsible for the ways in which city government helps Rocky Mount remain “The Center of it All.”

Thank you for your time and consideration.

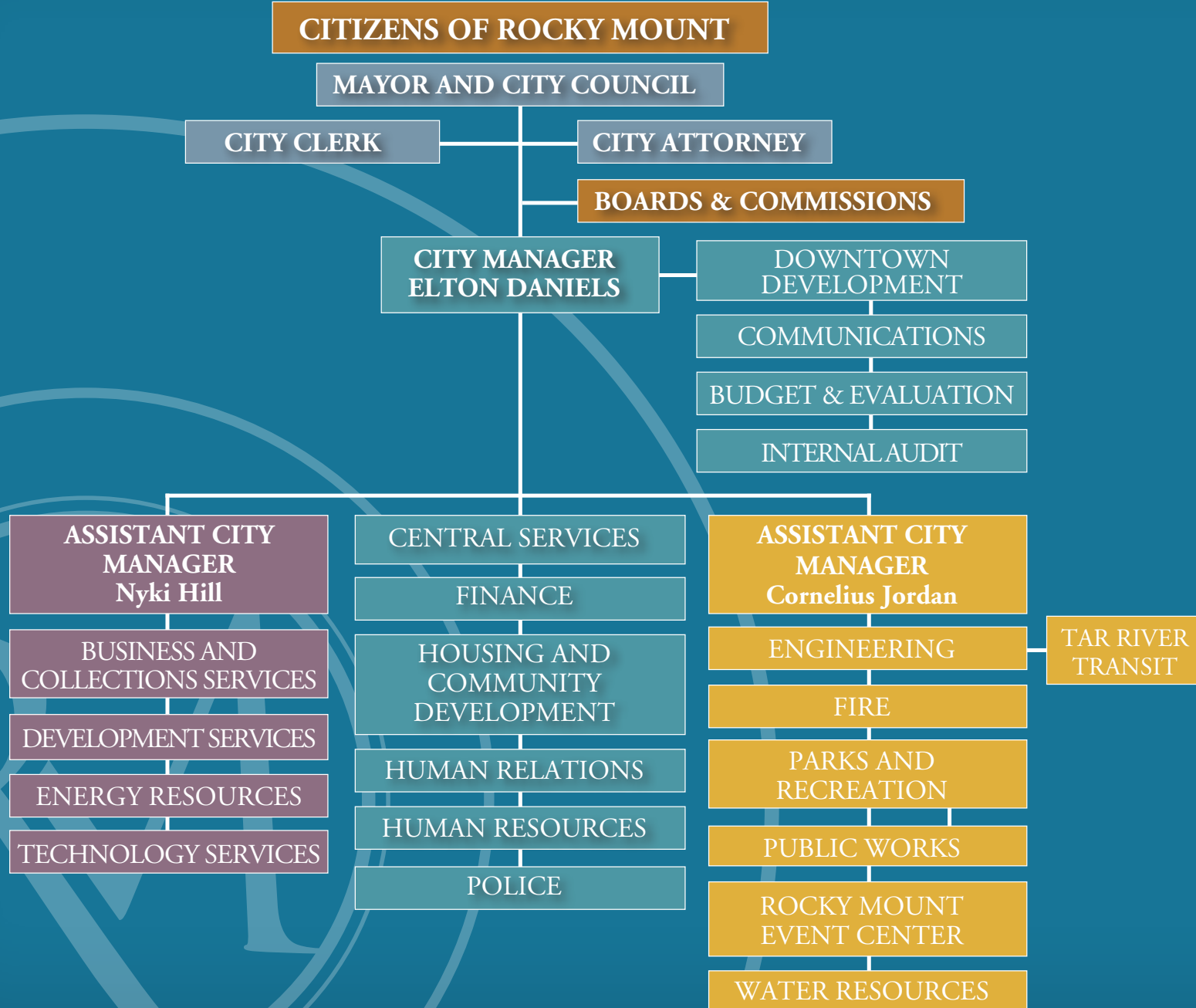
Respectfully Submitted,

Elton Daniels, ICMA-CM  
City Manager

**Fiscal Year 2027 Budget Review Calendar**

Date & Time	Activity/Location
May 11 <sup>th</sup> 5 p.m.	Presentation to Council Committee Room, City Hall
May 13 <sup>th</sup> 10 a.m.	Budget Worksession Committee Room, City Hall
May 14 <sup>th</sup> 10 a.m.	Budget Worksession Committee Room, City Hall
May 21 <sup>st</sup> 10 a.m.	Budget Worksession Committee Room, City Hall
June 8 <sup>th</sup> 7 p.m.	Public Hearing during Council Meeting Council Chambers, City Hall
June 22 <sup>nd</sup> 4 p.m.	Adoption of Budget during Council Meeting Council Chambers, City Hall
July 1 <sup>st</sup>	Start of Fiscal Year 2027

# ORGANIZATIONAL CHART



# ROCKY MOUNT CITY COUNCIL



C. SAUNDERS  
ROBERSON, JR.  
MAYOR



ANDRÉ  
KNIGHT  
WARD 1



REUBEN C.  
BLACKWELL  
WARD 2



CHARLES  
ROBERSON  
WARD 3



T.J. WALKER  
WARD 4



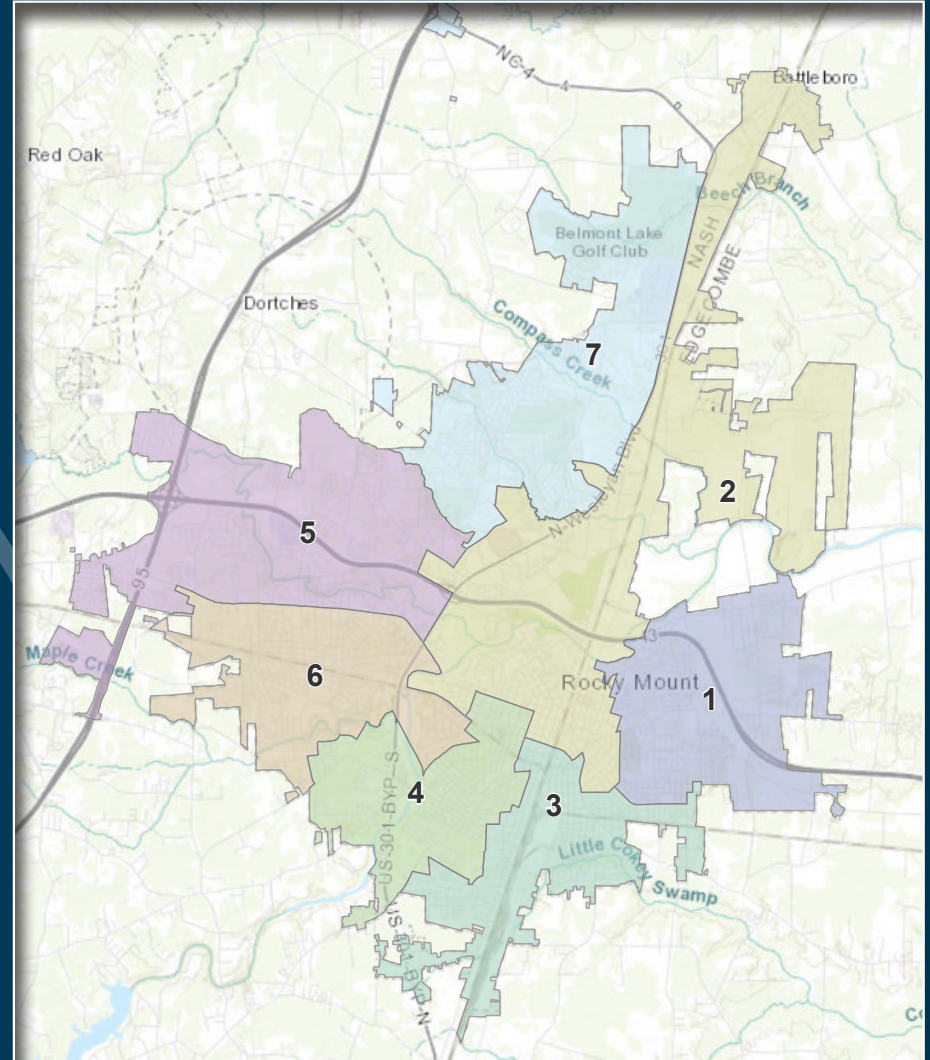
LIGE  
DAUGHTRIDGE  
WARD 5



TOM HARRIS  
WARD 6

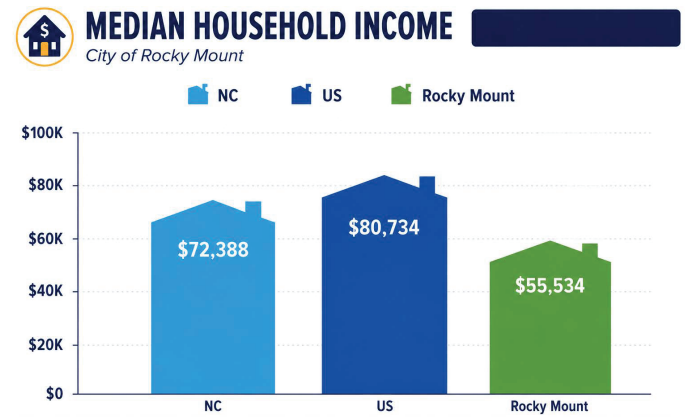
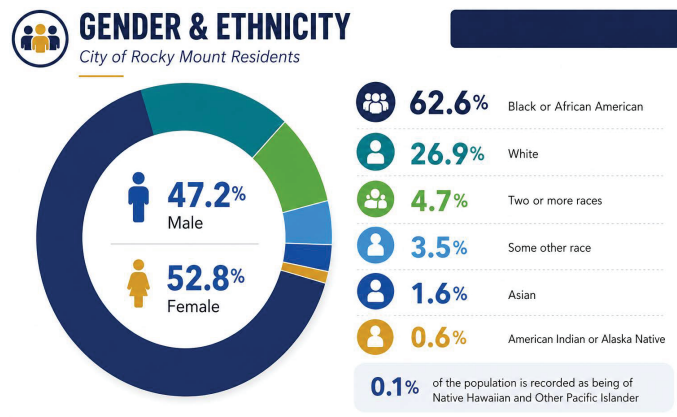
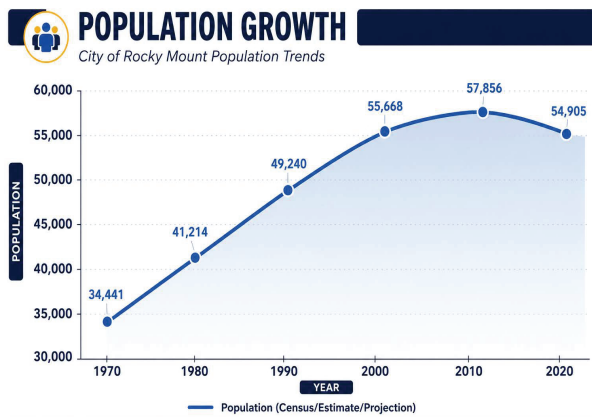
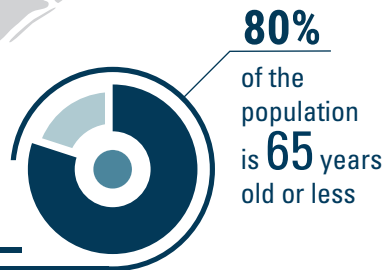
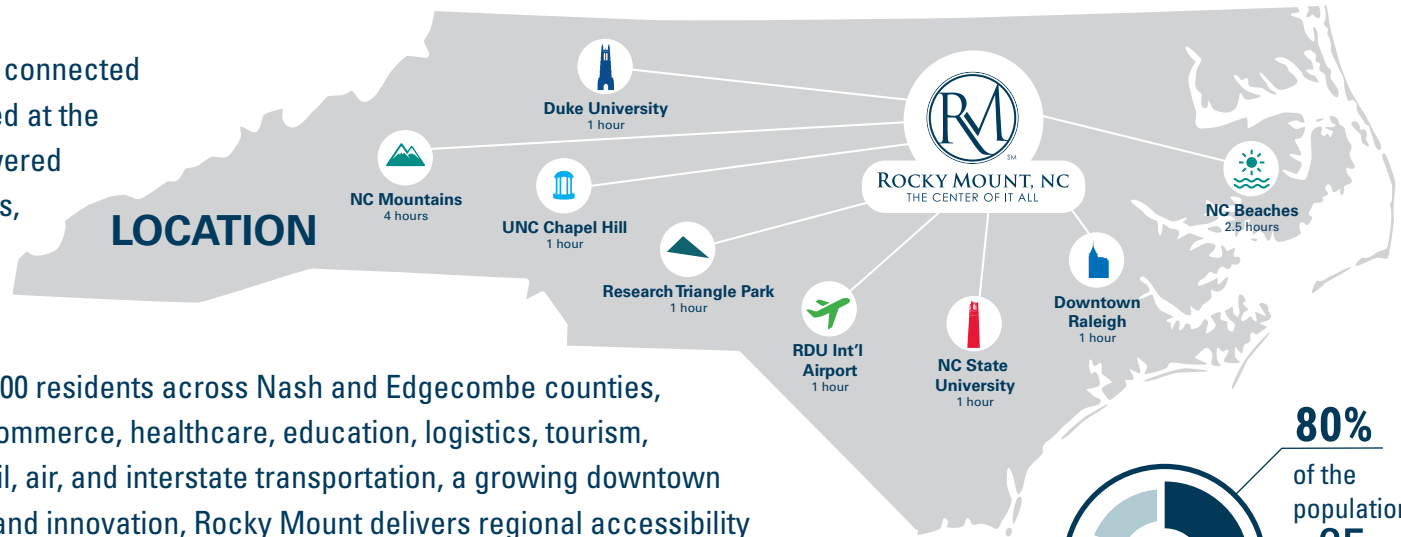


JABARIS D.  
WALKER  
MAYOR  
PRO TEM  
WARD 7



# ROCKY MOUNT 2027 COMMUNITY PROFILE

Rocky Mount is a dynamic and strategically connected community in Eastern North Carolina, located at the crossroads of Interstate 95 and U.S. 64. Powered by a diverse economy, established industries, entrepreneurial growth, and strong regional partnerships, the city continues to invest in opportunity, revitalization, and long-term progress. Home to more than 54,000 residents across Nash and Edgecombe counties, Rocky Mount serves as a regional hub for commerce, healthcare, education, logistics, tourism, and entertainment. With direct access to rail, air, and interstate transportation, a growing downtown district, and a rich history rooted in culture and innovation, Rocky Mount delivers regional accessibility while maintaining the character, pride, and sense of community that define Eastern North Carolina.



## FUND SUMMARY

Description	FY 2025	FY 2026	FY 2026	FY 2027	FY 2027
	Actual Expenditures	Adopted	Currently Revised	City Manager Proposed	Proposed Difference to FY 2026 Currently Revised
General Fund	124,644,752	97,860,470	91,649,161	87,101,000	(4,548,161)
Powell Bill Fund	568,586	2,425,000	2,030,578	2,015,000	(15,578)
Emergency Communications (E-911) Fund	128,966	250,000	166,500	164,500	(2,000)
*Public Transportation (Transit) Fund	8,869,688	6,863,595	6,863,595	6,766,216	(97,379)
Electric Fund	89,414,345	99,283,390	95,358,730	89,373,300	(5,985,430)
Gas Fund	31,550,036	30,055,000	28,989,750	29,003,800	14,050
Water Fund	16,854,690	18,745,000	16,078,038	15,411,300	(666,738)
Sewer Fund	16,490,682	22,625,000	25,011,166	17,998,600	(7,012,566)
Stormwater Fund	7,560,969	7,953,280	6,313,131	4,904,880	(1,408,251)
Trust (Canteen) Fund	81,874	224,340	224,340	53,600	(170,740)
Self-Insurance (Internal Service) Fund	15,824,432	11,250,000	11,250,000	15,000,000	3,750,000
Communications (Internal Service) Fund	1,448,634	1,998,170	1,882,058	1,888,300	6,242
<b>Total Operating</b>	<b>313,437,654</b>	<b>299,533,245</b>	<b>285,817,047</b>	<b>269,680,496</b>	<b>(16,136,551)</b>

\* Denotes New Annual Operating Fund

**SUMMARY OF REVENUES & EXPENDITURES**

Description	General Fund	Powell Bill Fund	E-911 Fund	Transit Fund	Electric Fund	Gas Fund	Water Fund	Sewer Fund	Stormwater Fund	Trust (Canteen) Fund	Self-Insurance Fund	Communications Fund	Total Operating
<b>Revenues by Category</b>													
Ad Valorem/Property Tax	41,067,800	-	-	-	-	-	-	-	-	-	-	-	41,067,800
Intergovernmental	28,024,200	1,950,000	156,000	3,118,366	-	-	-	-	-	-	-	-	33,248,566
Licenses & Permits	2,119,700	-	-	-	-	-	45,000	35,000	-	-	-	-	2,199,700
Sales & Services	14,243,300	-	-	2,690,050	89,266,300	28,939,800	15,298,300	17,909,900	4,872,880	-	-	-	173,220,530
Interest Earnings	350,000	65,000	8,500	-	30,000	30,000	30,000	30,000	32,000	4,800	-	-	580,300
Miscellaneous	821,000	-	-	5,000	77,000	34,000	38,000	23,700	-	48,800	15,000,000	1,888,300	17,935,800
Transfers from Other Funds	475,000	-	-	952,800	-	-	-	-	-	-	-	-	1,427,800
Financing Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance Appropriated	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>87,101,000</b>	<b>2,015,000</b>	<b>164,500</b>	<b>6,766,216</b>	<b>89,373,300</b>	<b>29,003,800</b>	<b>15,411,300</b>	<b>17,998,600</b>	<b>4,904,880</b>	<b>53,600</b>	<b>15,000,000</b>	<b>1,888,300</b>	<b>269,680,496</b>
<b>Expenditures by Department</b>													
Mayor & City Council	4,174,900	-	-	-	-	-	-	-	-	-	-	-	4,174,900
City Clerk	260,400	-	-	-	-	-	-	-	-	-	-	-	260,400
City Manager	764,500	-	-	-	-	-	-	-	-	-	-	-	764,500
Human Resources	1,488,100	-	-	-	-	-	-	-	-	-	-	-	1,488,100
Human Relations	558,500	-	-	-	-	-	-	-	-	-	-	-	558,500
Finance	549,800	-	-	-	-	-	-	-	-	-	-	-	549,800
Central Services	2,475,800	-	-	-	-	-	-	-	-	-	-	-	2,475,800
Technology Services	1,520,000	-	164,500	-	-	-	-	-	-	-	-	1,888,300	3,572,800
Business & Collections Services	354,000	-	-	-	-	-	-	-	-	-	-	-	354,000
Police	25,014,900	-	-	-	-	-	-	-	-	-	-	-	25,014,900
Fire	17,438,200	-	-	-	-	-	-	-	-	-	-	-	17,438,200
Public Works	12,026,700	-	-	-	-	-	-	-	-	-	-	-	12,026,700
Surface Transportation	1,015,000	2,015,000	-	-	-	-	-	-	-	-	-	-	3,030,000
Engineering	1,375,100	-	-	-	-	-	-	-	-	-	-	-	1,375,100
Parks & Recreation	9,129,900	-	-	-	-	-	-	-	-	-	-	-	9,129,900
Development Services	1,345,400	-	-	-	-	-	-	-	-	-	-	-	1,345,400
Event Center	6,242,400	-	-	-	-	-	-	-	-	-	-	-	6,242,400
Housing & Community Development	1,286,600	-	-	-	-	-	-	-	-	-	-	-	1,286,600
Transit	-	-	-	6,766,216	-	-	-	-	-	-	-	-	6,766,216
Energy Resources	-	-	-	-	89,373,300	29,003,800	-	-	-	-	-	-	118,377,100
Water Resources	-	-	-	-	-	-	15,411,300	17,998,600	-	-	-	-	33,409,900
Stormwater	-	-	-	-	-	-	-	-	4,904,880	-	-	-	4,904,880
Nondepartmental	80,800	-	-	-	-	-	-	-	-	53,600	15,000,000	-	15,134,400
<b>Total Expenditures</b>	<b>87,101,000</b>	<b>2,015,000</b>	<b>164,500</b>	<b>6,766,216</b>	<b>89,373,300</b>	<b>29,003,800</b>	<b>15,411,300</b>	<b>17,998,600</b>	<b>4,904,880</b>	<b>53,600</b>	<b>15,000,000</b>	<b>1,888,300</b>	<b>269,680,496</b>

## REVENUE OVERVIEW

Fund/Description	FY 2025 Actual	FY 2026 Adopted	FY 2026 Currently Revised	FY 2027 City Manager Proposed	FY 2027 Proposed Difference to FY 2026 Currently Revised
<b>General Fund</b>					
Current Year Real Ad Valorem	30,206,241	33,545,000	32,292,800	35,605,000	3,312,200
Prior Year Real Ad Valorem	1,138,633	1,100,000	1,042,710	1,050,000	7,290
Vehicle Ad Valorem	3,500,255	3,750,000	3,546,260	3,855,000	308,740
Other Property Tax	591,028	591,000	557,830	557,800	(30)
Local Option Sales Tax	19,003,160	19,900,000	19,915,000	19,000,000	(915,000)
Intergovernmental	9,174,350	9,597,090	9,029,660	9,024,200	(5,460)
Licenses & Permits	2,022,364	2,097,500	1,929,090	2,119,700	190,610
Sales & Services	10,933,760	12,611,250	11,439,710	12,103,300	663,590
Event Center	2,158,913	2,377,700	2,376,570	2,140,000	(236,570)
Interest Earnings	586,017	852,200	447,800	350,000	(97,800)
Miscellaneous	1,326,779	1,251,550	821,101	821,000	(101)
Transfers from Other Funds	3,553,109	3,340,000	1,882,500	475,000	(1,407,500)
Financing Proceeds	8,884,044	6,847,180	259,000	-	(259,000)
Fund Balance Appropriated	-	-	6,109,130	-	(6,109,130)
<b>Total General Fund</b>	<b>93,078,654</b>	<b>97,860,470</b>	<b>91,649,161</b>	<b>87,101,000</b>	<b>(4,548,161)</b>

## REVENUE OVERVIEW

Fund/Description	FY 2025 Actual	FY 2026 Adopted	FY 2026 Currently Revised	FY 2027 City Manager Proposed	FY 2027 Proposed Difference to FY 2026 Currently Revised
<b>Powell Bill Fund</b>					
Annual Allocation from State	2,024,090	2,075,000	1,995,578	1,950,000	(45,578)
Other Intergovernmental	16,953	-	-	-	-
Interest Earnings	86,411	100,000	35,000	65,000	30,000
Miscellaneous	12,892	50,000	-	-	-
Fund Balance Appropriated	-	200,000	-	-	-
<b>Total Powell Bill Fund</b>	<b>2,140,346</b>	<b>2,425,000</b>	<b>2,030,578</b>	<b>2,015,000</b>	<b>(15,578)</b>
<b>Emergency Communications (E-911) Fund</b>					
Annual Allocation from State	156,439	156,000	156,000	156,000	-
Interest Earnings	15,201	16,000	10,500	8,500	(2,000)
Miscellaneous	1,138	-	-	-	-
Fund Balance Appropriated	-	78,000	-	-	-
<b>Total Emergency Communications (E-911) Fund</b>	<b>172,778</b>	<b>250,000</b>	<b>166,500</b>	<b>164,500</b>	<b>(2,000)</b>
<b>Public Transportation (Transit) Fund</b>					
Intergovernmental	4,262,570	3,397,327	3,397,327	3,118,366	(278,961)
Sales & Services	2,898,895	2,891,826	2,891,826	2,690,050	(201,776)
Miscellaneous	66,791	5,000	5,000	5,000	-
Transfer from General Fund	524,289	569,442	569,442	952,800	383,358
Financing Proceeds	530,412	-	-	-	-
<b>Total Public Transportation (Transit) Fund</b>	<b>8,282,957</b>	<b>6,863,595</b>	<b>6,863,595</b>	<b>6,766,216</b>	<b>(97,379)</b>

## REVENUE OVERVIEW

Fund/Description	FY 2025 Actual	FY 2026 Adopted	FY 2026 Currently Revised	FY 2027 City Manager Proposed	FY 2027 Proposed Difference to FY 2026 Currently Revised
<b>Electric Fund</b>					
Retail Utility Sales	79,111,961	81,990,000	85,890,000	88,916,300	3,026,300
Other Sales & Services	1,084,336	601,800	601,800	350,000	(251,800)
Interest Earnings	873,718	1,275,000	385,000	30,000	(355,000)
Miscellaneous	77,447	900,000	900,000	77,000	(823,000)
Transfers from Other Funds	41,458	-	-	-	
Financing Proceeds	362,395	7,400,200	3,989,000	-	(3,989,000)
Fund Balance Appropriated	-	7,116,390	3,592,930	-	(3,592,930)
<b>Total Electric Fund</b>	<b>81,551,315</b>	<b>99,283,390</b>	<b>95,358,730</b>	<b>89,373,300</b>	<b>(5,985,430)</b>
<b>Gas Fund</b>					
Retail Utility Sales	22,253,728	25,200,000	28,304,000	28,929,800	625,800
Other Sales & Services	22,583	350,000	200,000	10,000	(190,000)
Interest Earnings	406,278	580,000	360,750	30,000	(330,750)
Miscellaneous	179,117	125,000	125,000	34,000	(91,000)
Financing Proceeds	230,164	200,000	-	-	-
Fund Balance Appropriated	-	3,600,000	-	-	-
<b>Total Gas Fund</b>	<b>23,091,870</b>	<b>30,055,000</b>	<b>28,989,750</b>	<b>29,003,800</b>	<b>14,050</b>

## REVENUE OVERVIEW

Fund/Description	FY 2025 Actual	FY 2026 Adopted	FY 2026 Currently Revised	FY 2027 City Manager Proposed	FY 2027 Proposed Difference to FY 2026 Currently Revised
<b>Water Fund</b>					
Licenses & Permits	97,399	155,000	155,000	45,000	(110,000)
Retail Utility Sales	13,363,320	14,620,000	14,886,124	15,234,100	347,976
Other Sales & Services	283,687	100,000	100,000	64,200	(35,800)
Interest Earnings	320,341	390,000	260,000	30,000	(230,000)
Miscellaneous	75,980	360,000	360,000	38,000	(322,000)
Transfers from Other Funds	2,034,770	-	-	-	
Financing Proceeds	327,000	720,000	-	-	-
Fund Balance Appropriated	-	2,400,000	316,914	-	(316,914)
<b>Total Water Fund</b>	<b>16,502,497</b>	<b>18,745,000</b>	<b>16,078,038</b>	<b>15,411,300</b>	<b>(666,738)</b>
<b>Sewer Fund</b>					
Intergovernmental	2,018,931	-	1,884,399	-	(1,884,399)
Licenses & Permits	96,819	170,000	130,000	35,000	(95,000)
Retail Utility Sales	15,140,343	16,390,000	16,696,037	17,259,900	563,863
Other Sales & Services	1,277,933	1,530,000	1,530,000	650,000	(880,000)
Interest Earnings	214,364	170,000	105,730	30,000	(75,730)
Miscellaneous	-	105,000	105,000	23,700	(81,300)
Financing Proceeds	960,928	3,260,000	4,560,000	-	(4,560,000)
Fund Balance Appropriated	-	1,000,000	-	-	-
<b>Total Sewer Fund</b>	<b>19,709,318</b>	<b>22,625,000</b>	<b>25,011,166</b>	<b>17,998,600</b>	<b>(7,012,566)</b>

## REVENUE OVERVIEW

Fund/Description	FY 2025 Actual	FY 2026 Adopted	FY 2026 Currently Revised	FY 2027 City Manager Proposed	FY 2027 Proposed Difference to FY 2026 Currently Revised
<b>Stormwater Fund</b>					
Intergovernmental	202,410	-	102,069	-	(102,069)
Retail Utility Sales	4,150,691	5,040,000	5,040,000	4,872,880	(167,120)
Other Sales & Services	-	250,000	-	-	-
Interest Earnings	138,169	137,000	84,000	32,000	(52,000)
Miscellaneous	8,389	15,000	15,000	-	(15,000)
Transfers from Other Funds	206,950	-	-	-	-
Financing Proceeds	908,034	1,211,280	-	-	-
Fund Balance Appropriated	-	1,300,000	1,072,062	-	(1,072,062)
<b>Total Stormwater Fund</b>	<b>5,614,643</b>	<b>7,953,280</b>	<b>6,313,131</b>	<b>4,904,880</b>	<b>(1,408,251)</b>
<b>Trust (Canteen) Fund</b>					
Interest Earnings	8,648	-	-	4,800	4,800
Miscellaneous	89,840	224,340	224,340	48,800	(175,540)
<b>Total Trust (Canteen) Fund</b>	<b>98,488</b>	<b>224,340</b>	<b>224,340</b>	<b>53,600</b>	<b>(170,740)</b>
<b>Self-Insurance (Internal Service) Fund</b>					
Stop-Loss & Pharmacy Reimbursements	3,519,817	-	-	2,900,000	2,900,000
Premiums (City & Employee-Paid)	12,307,331	11,250,000	11,250,000	12,100,000	850,000
<b>Total Self-Insurance (Internal Service) Fund</b>	<b>15,827,148</b>	<b>11,250,000</b>	<b>11,250,000</b>	<b>15,000,000</b>	<b>3,750,000</b>

## REVENUE OVERVIEW

Fund/Description	FY 2025 Actual	FY 2026 Adopted	FY 2026 Currently Revised	FY 2027 City Manager Proposed	FY 2027 Proposed Difference to FY 2026 Currently Revised
<b>Communications (Internal Service) Fund</b>					
Charges to City Departments for Services	1,730,433	1,998,170	1,882,058	1,888,300	6,242
<b>Total Communications (Internal Service) Fund</b>	<b>1,730,433</b>	<b>1,998,170</b>	<b>1,882,058</b>	<b>1,888,300</b>	<b>6,242</b>
<b>Total Operating</b>	<b>267,800,447</b>	<b>299,533,245</b>	<b>285,817,047</b>	<b>269,680,496</b>	<b>(16,136,551)</b>

## EXPENDITURE OVERVIEW

Fund/Department/Division	FY 2025 Actual Expenditures	FY 2026 Adopted	FY 2026 Currently Revised	FY 2027 City Manager Proposed	FY 2027 Proposed Difference to FY 2026 Currently Revised
<b>General Fund</b>					
<u>Mayor &amp; City Council</u>					
Mayor & City Council	619,546	769,580	443,110	592,900	149,790
Community Services/Outside Agency Funding	3,511,259	839,180	2,055,203	3,582,000	1,526,797
<b>Total Mayor &amp; City Council</b>	<b>4,130,805</b>	<b>1,608,760</b>	<b>2,498,313</b>	<b>4,174,900</b>	<b>1,676,587</b>
City Clerk	263,912	264,370	291,980	260,400	(31,580)
<u>City Manager</u>					
City Manager's Office	1,019,734	749,570	634,882	524,700	(110,182)
Communications, Marketing, and Public Relations	409,638	359,710	204,237	157,900	(46,337)
Downtown Development	447,802	376,150	861,975	81,900	(780,075)
Internal Audit	131,484	111,670	46,658	-	(46,658)
<b>Total City Manager</b>	<b>2,008,658</b>	<b>1,597,100</b>	<b>1,747,752</b>	<b>764,500</b>	<b>(983,252)</b>
Human Resources	1,819,601	1,570,370	1,559,624	1,488,100	(71,524)
Human Relations	585,726	521,180	403,663	558,500	154,837

## EXPENDITURE OVERVIEW

Fund/Department/Division	FY 2025 Actual Expenditures	FY 2026 Adopted	FY 2026 Currently Revised	FY 2027 City Manager Proposed	FY 2027 Proposed Difference to FY 2026 Currently Revised
<u>Finance</u>					
Finance Administration	57,272	11,240	172,392	152,200	(20,192)
Accounting	174,094	32,010	182,325	312,700	130,375
Purchasing	78,776	30,640	174,400	84,900	(89,500)
<b>Total Finance</b>	<b>310,142</b>	<b>73,890</b>	<b>529,117</b>	<b>549,800</b>	<b>20,683</b>
<u>Central Services</u>					
Building Maintenance	2,501,445	1,728,860	2,194,355	2,415,800	221,445
Judicial Center	62,311	60,000	60,000	60,000	-
<b>Total Central Services</b>	<b>2,563,756</b>	<b>1,788,860</b>	<b>2,254,355</b>	<b>2,475,800</b>	<b>221,445</b>
<u>Technology Services</u>					
Technology Administration	458,412	154,280	373,977	744,900	370,923
Network Administration	122,247	65,770	36,678	114,000	77,322
System Administration	79,549	83,480	60,500	130,100	69,600
Project Management	349,877	291,850	154,715	477,300	322,585
GIS Administration	27,711	33,520	47,482	53,700	6,218
<b>Total Technology Administration</b>	<b>1,037,796</b>	<b>628,900</b>	<b>673,352</b>	<b>1,520,000</b>	<b>846,648</b>
Business & Collections Services	435,410	174,250	148,111	354,000	205,889

## EXPENDITURE OVERVIEW

Fund/Department/Division	FY 2025 Actual Expenditures	FY 2026 Adopted	FY 2026 Currently Revised	FY 2027 City Manager Proposed	FY 2027 Proposed Difference to FY 2026 Currently Revised
<u>Police</u>					
Police Administration (Chief's Office)	3,507,713	2,977,470	3,602,655	2,274,200	(1,328,455)
Support Services	6,166,080	5,813,140	5,637,790	5,765,100	127,310
Special Operations	4,280,111	3,453,910	3,472,292	4,517,500	1,045,208
Patrol Services	12,588,176	10,854,770	10,597,573	10,578,700	(18,873)
Criminal Investigations	2,748,802	1,829,870	2,318,396	1,879,400	(438,996)
<b>Total Police</b>	<b>29,290,882</b>	<b>24,929,160</b>	<b>25,628,706</b>	<b>25,014,900</b>	<b>(613,806)</b>
<u>Fire</u>					
Fire Administration (Chief's Office)	2,001,193	1,470,020	1,361,989	1,332,600	(29,389)
Operations	14,815,140	16,807,890	18,931,111	14,547,100	(4,384,011)
Life Safety & Emergency Management - Fire Marshal's Office	803,874	830,050	705,833	773,000	67,167
Life Safety & Emergency Management - Training & Recruitment	731,737	689,210	783,275	785,500	2,225
<b>Total Fire</b>	<b>18,351,944</b>	<b>19,797,170</b>	<b>21,782,208</b>	<b>17,438,200</b>	<b>(4,344,008)</b>
<u>Public Works</u>					
Public Works Administration	467,432	344,600	317,175	335,000	17,825
Streets & Right of Way	1,877,741	1,503,070	1,154,833	1,194,500	39,667
Fleet Maintenance	6,755,065	5,056,040	2,672,027	643,300	(2,028,727)
Environmental Services	10,485,673	12,465,000	9,430,698	9,853,900	423,202
<b>Total Public Works</b>	<b>19,585,911</b>	<b>19,368,710</b>	<b>13,574,733</b>	<b>12,026,700</b>	<b>(1,548,033)</b>

## EXPENDITURE OVERVIEW

Fund/Department/Division	FY 2025 Actual Expenditures	FY 2026 Adopted	FY 2026 Currently Revised	FY 2027 City Manager Proposed	FY 2027 Proposed Difference to FY 2026 Currently Revised
Surface Transportation (General Fund)	(62,392)	825,000	-	1,015,000	1,015,000
<u>Engineering</u>					
Engineering Design	608,653	570,240	440,871	585,200	144,329
Transportation Engineering	808,388	762,980	975,455	789,900	(185,555)
<b>Total Engineering</b>	<b>1,417,041</b>	<b>1,333,220</b>	<b>1,416,326</b>	<b>1,375,100</b>	<b>(41,226)</b>
<u>Parks &amp; Recreation</u>					
Parks & Recreation Administration	773,207	759,190	759,856	727,100	(32,756)
Athletics	701,216	637,830	560,640	555,900	(4,740)
Special Events	727,925	402,280	316,746	64,000	(252,746)
Neighborhood Programs	1,912,330	1,231,240	1,282,932	928,200	(354,732)
Senior Programs	874,116	850,750	823,001	784,200	(38,801)
Cemetery	808,697	814,240	640,271	598,100	(42,171)
Outdoor Programs	162,958	95,780	133,183	88,800	(44,383)
Parks Maintenance	3,934,355	2,193,830	2,348,088	2,401,000	52,912
Museum	491,607	496,230	432,718	392,400	(40,318)
Cultural Arts	656,784	627,540	517,520	461,100	(56,420)
Sports Complex	1,171,416	1,052,710	944,480	868,800	(75,680)
Imperial Centre	1,525,533	1,395,340	1,290,455	1,260,300	(30,155)
<b>Total Parks &amp; Recreation</b>	<b>13,740,144</b>	<b>10,556,960</b>	<b>10,049,890</b>	<b>9,129,900</b>	<b>(919,990)</b>

## EXPENDITURE OVERVIEW

<b>Fund/Department/Division</b>	<b>FY 2025 Actual Expenditures</b>	<b>FY 2026 Adopted</b>	<b>FY 2026 Currently Revised</b>	<b>FY 2027 City Manager Proposed</b>	<b>FY 2027 Proposed Difference to FY 2026 Currently Revised</b>
<u>Development Services</u>					
Planning & Administration	845,736	520,490	486,217	502,500	16,283
Inspections	1,420,120	996,400	835,398	842,900	7,502
<b>Total Development Services</b>	<b>2,265,856</b>	<b>1,516,890</b>	<b>1,321,615</b>	<b>1,345,400</b>	<b>23,785</b>
Rocky Mount Event Center	7,327,007	6,276,060	5,875,893	6,242,400	366,507
<u>Housing &amp; Community Development</u>					
Administration & Housing	12,436	270,150	61,467	83,700	22,233
Community Development	1,101,443	207,990	647,492	446,600	(200,892)
Community Code	1,260,028	874,070	941,739	756,300	(185,439)
<b>Total Housing &amp; Community Development</b>	<b>2,373,907</b>	<b>1,352,210</b>	<b>1,650,698</b>	<b>1,286,600</b>	<b>(364,098)</b>
Nondepartmental	17,198,646	3,677,410	242,825	80,800	(162,025)
<b>Total General Fund</b>	<b>124,644,752</b>	<b>97,860,470</b>	<b>91,649,161</b>	<b>87,101,000</b>	<b>(4,548,161)</b>
<b>Powell Bill Fund</b>	<b>568,586</b>	<b>2,425,000</b>	<b>2,030,578</b>	<b>2,015,000</b>	<b>(15,578)</b>
<b>Emergency Communications (E-911) Fund</b>	<b>128,966</b>	<b>250,000</b>	<b>166,500</b>	<b>164,500</b>	<b>(2,000)</b>

## EXPENDITURE OVERVIEW

Fund/Department/Division	FY 2025 Actual Expenditures	FY 2026 Adopted	FY 2026 Currently Revised	FY 2027 City Manager Proposed	FY 2027 Proposed Difference to FY 2026 Currently Revised
<b>Public Transportation (Transit) Fund</b>					
Urban (Fixed Route) Operating	1,724,927	1,695,000	1,695,000	1,795,050	100,050
Urban (Fixed Route) Capital	1,436,532	1,529,247	1,529,247	1,549,470	20,223
Transit Planning	66,791	67,048	67,048	80,026	12,978
Rural (Paratransit) Operating	2,769,153	3,058,300	3,058,300	3,047,870	(10,430)
Rural (Paratransit) Capital	2,812,878	414,000	414,000	193,800	(220,200)
Rural Feeder	59,167	100,000	100,000	100,000	-
<b>Total Public Transportation (Transit) Fund</b>	<b>8,869,448</b>	<b>6,863,595</b>	<b>6,863,595</b>	<b>6,766,216</b>	<b>(97,379)</b>
<b>Electric Fund</b>					
<u>Energy Resources</u>					
Energy Resources Administration	534,930	360,680	346,814	320,400	(26,414)
Electric Distribution	83,117,672	80,688,700	76,287,351	75,300,600	(986,751)
Energy Services	3,086,333	3,414,640	3,990,303	4,569,800	579,497
Electric Engineering	1,842,983	1,923,170	1,743,055	1,959,700	216,645
Electric Capital	832,427	12,896,200	12,991,207	7,222,800	(5,768,407)
<b>Total Electric Fund</b>	<b>89,414,345</b>	<b>99,283,390</b>	<b>95,358,730</b>	<b>89,373,300</b>	<b>(5,985,430)</b>

## EXPENDITURE OVERVIEW

Fund/Department/Division	FY 2025 Actual Expenditures	FY 2026 Adopted	FY 2026 Currently Revised	FY 2027 City Manager Proposed	FY 2027 Proposed Difference to FY 2026 Currently Revised
<b>Gas Fund</b>					
<u>Energy Resources Administration</u>					
Gas Distribution	30,235,875	28,680,000	28,494,750	27,383,300	(1,111,450)
Gas Capital	1,314,161	1,375,000	495,000	1,620,500	1,125,500
<b>Total Gas Fund</b>	<b>31,550,036</b>	<b>30,055,000</b>	<b>28,989,750</b>	<b>29,003,800</b>	<b>14,050</b>
<b>Water Fund</b>					
<u>Water Resources</u>					
Water Resources Administration	36,085	-	19,110	-	(19,110)
Water Quality Services	(17,588)	-	15,249	-	(15,249)
Water Treatment	10,375,526	9,928,180	9,405,813	9,094,200	(311,613)
Water Services	4,959,550	5,373,320	4,693,441	4,520,200	(173,241)
Water Capital	1,501,117	3,443,500	1,944,425	1,796,900	(147,525)
<b>Total Water Fund</b>	<b>16,854,690</b>	<b>18,745,000</b>	<b>16,078,038</b>	<b>15,411,300</b>	<b>(666,738)</b>

## EXPENDITURE OVERVIEW

Fund/Department/Division	FY 2025 Actual Expenditures	FY 2026 Adopted	FY 2026 Currently Revised	FY 2027 City Manager Proposed	FY 2027 Proposed Difference to FY 2026 Currently Revised
<b>Sewer Fund</b>					
<u>Water Resources</u>					
Wastewater Treatment	10,638,856	10,693,790	10,583,020	9,618,300	(964,720)
Sewer Services	5,145,285	5,207,790	5,083,675	4,636,800	(446,875)
Sewer Capital	706,541	6,723,420	9,344,471	3,743,500	(5,600,971)
<b>Total Sewer Fund</b>	<b>16,490,682</b>	<b>22,625,000</b>	<b>25,011,166</b>	<b>17,998,600</b>	<b>(7,012,566)</b>
<b>Stormwater Fund</b>					
<u>Stormwater</u>					
Stormwater Administration	1,936,109	1,701,940	1,691,243	1,216,280	(474,963)
Stormwater Operations	5,061,245	3,465,060	3,326,938	3,238,600	(88,338)
Stormwater Capital	563,615	2,786,280	1,294,950	450,000	(844,950)
<b>Total Stormwater Fund</b>	<b>7,560,969</b>	<b>7,953,280</b>	<b>6,313,131</b>	<b>4,904,880</b>	<b>(1,408,251)</b>
<b>Trust (Canteen) Fund</b>	<b>81,874</b>	<b>224,340</b>	<b>224,340</b>	<b>53,600</b>	<b>(170,740)</b>
<b>Self-Insurance (Internal Service) Fund</b>	<b>15,824,432</b>	<b>11,250,000</b>	<b>11,250,000</b>	<b>15,000,000</b>	<b>3,750,000</b>

## EXPENDITURE OVERVIEW

Fund/Department/Division	FY 2025 Actual Expenditures	FY 2026 Adopted	FY 2026 Currently Revised	FY 2027 City Manager Proposed	FY 2027 Proposed Difference to FY 2026 Currently Revised
Communications (Internal Service) Fund	1,448,634	1,998,170	1,882,058	1,888,300	6,242
<b>Total Operating</b>	<b>313,437,414</b>	<b>299,533,245</b>	<b>285,817,047</b>	<b>269,680,496</b>	<b>(16,136,551)</b>

## STAFFING SUMMARY

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### *Total Authorized Positions*

<b>Department</b>	<b>FY 2026 Currently Revised</b>	<b>FY 2027 City Manager's Proposed</b>	<b>Difference Between FY 2027 Proposed &amp; FY 2026 Revised</b>
Mayor & City Council (Governing Body)	8	8	0
City Clerk	5	5	0
City Manager	18	8	-10
Human Resources	19	11	-8
Human Relations	6	4	-2
Finance	26	22	-4
Central Services	13	8	-5
Technology Services	19	15	-4
Business & Collections Services	66	66	0
Police	232	232	0
Fire	152	152	0
Public Works	102	94	-8
Engineering	24	22	-2
Parks & Recreation	69	55	-14
Development Services	21	21	0
Housing & Community Development	20	19	-1
Public Transportation	3	3	0
Energy Resources	100	101	1
Water Resources	88	89	1
Stormwater	33	31	-2
Communications (Internal Service)	3	3	0
<b>Total Staffing</b>	<b>1027</b>	<b>969</b>	<b>-58</b>

## AD VALOREM/PROPERTY TAX CALCULATION OVERVIEW

Description	Property Valuation	Proposed Tax Rate per \$100 Valuation	Tax Levy	Total Levy	
				Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
<b>Original Levy, based on FY 2025 Property Valuation:</b>					
Real Property	4,463,275,655	\$ 0.690	30,796,602	30,796,602	-
Personal Property	1,388,521,069	\$ 0.690	9,580,795	5,501,527	4,079,268
Public Service Property	114,574,658	\$ 0.690	790,565	790,565	-
<b>Total Levy</b>	<b>5,966,371,382</b>		<b>41,167,963</b>	<b>37,088,694</b>	<b>4,079,268</b>
Estimated Depreciation				0.0%	-5.0%
<b>Revised Levy</b>				<b>37,088,694</b>	<b>3,875,305</b>
Estimated Collection Rate				96.00%	99.49%
<b>Total Revenues</b>				<b>35,605,146</b>	<b>3,855,541</b>
<b>Value per Penny of Tax Rate</b>					<b>571,894</b>