

The Quarterly Update



3rd Quarter 2023

● BE IN THE KNOW ●

Medicare Open Enrollment
Oct 15- Dec 7

Start Preparing Now

Plan ahead by looking at your calendars now.

Make a list of your current prescription medications and current physicians.

The Unfortunate List of Things Medicare Does NOT Cover

With insurance of any kind it's important to know what will be covered but it's equally important to know what won't be covered. This list is not meant to be all inclusive but it does highlight some of the major expenses that Medicare does not cover:

- Dental care, dental procedures, or supplies, like cleanings, fillings, tooth extractions, dentures, dental plates, or other dental services.
- Long Term Care costs
- Medicare only covers 80% of eligible medical expenses. Unless you purchase a separate Medicare Supplement you are on the hook for the remaining 20%
- Routine eye exams, eye glasses or contact lenses
- Hearing aids, hearing exams, or exams for fitting hearing aids

<https://www.samshockaday.com/blog/15-little-known-facts-you-may-not-know-about-medicare-but-should>

AGENTS CORNER



In the United States, the average cost of a broken leg is \$7,500. A three-day hospital stay could cost \$30,000. And treatment for diseases such as cancer or other chronic conditions could cost well into the hundreds of thousands, according to HealthCare.gov. That's why having a good health insurance policy is important. It can protect you financially if you get sick or injured, while also covering the cost of important health screenings that could detect illnesses early on.

And yet, health insurance policies can be incredibly confusing. There are so many companies, prices and plans to choose from, and they seem to have a vocabulary all their own ("copay," "coinsurance," "drug formulary," "explanation of benefits," for starters). As with all industries, when you, as a consumer, are more informed about the services you use, you can make better decisions. And when it comes to health insurance, those decisions could have an enormous impact.

That is why you need to have a partner you can trust to help you navigate all the variables that come with purchasing health insurance for you, your family or your business. Contact us today, we will answer your questions and help you understand what is best for you.

-Jim Thornton

Remote Therapeutic Monitoring... Is It Right For You?



The COVID-19 pandemic brought many changes to our everyday lives. Some of the changes were hard to live with and difficult to adapt to. Others we found out weren't quite so bad after all. One such change was the sudden increase in telehealth medicine and remote care. Believe it or not the use of telehealth actually began in 1960 when NASA used the technology to monitor astronauts in flight.

More recently, telemedicine encounters increased tenfold among Medicare patients when comparing April-December 2019 to the same time period in 2020. "One area of remote care that has gained recent traction is remote therapeutic monitoring (RTM), which refers to the use of patient-reported non-physiological data to monitor patients' overall health and response to treatment." RTM allows for greater accessibility to care and the potential to lower costs for patients. "Compared with RTM, telehealth has drawn much more consumer media attention, but RTM offers one strong, distinct advantage: While telehealth simply replaces in-person visits, RTM enables an entire episode of care to be managed in the home, generating positive impacts on both patient outcomes and costs." To read the complete article please visit:

<https://www.contemporarypediatrics.com/view/how-remote-therapeutic-monitoring-helps-physicians-improve-patient-care-and-education>

GET IN TOUCH



Jim Thornton

912-429-0137

jnt@savannahhealthbenefits.com



Sam Thornton

912-658-2721

set@savannahhealthbenefits.com



Find us on Facebook

www.savannahhealthbenefits.com