SELLER TANK EXTENSION PROCEDURE TTT /FOB ROTTERDAM/HOUSTON

1. Buyer issues ICPO with CIS/KYC to seller on receipt of Soft /Full Corporate Offer.

2. Seller issues Commercial invoice for immediately liftable quantity.

3. Buyer returns signed CI within 3 banking days to seller, Seller issues the PPOP document to the buyer;

   a) Tank storage Receipt (TSR)
   b) Authorization to Verify (ATV)
   c) Certificate of Origin
   d) commitment letter to supply

4. The buyer confirms POP Documents and extend sellers tank for the period of Dip Test Inspection /injection to Buyer Exit Tank or Vessel.

5. Seller issues the following POP Documents to the buyer;

   a) Unconditional Dip Test Authorization (UDTA)
   b) SGS Report (Not Older thank 72 hours)
   c) Authorization to Sell and Collect (ATSC)
   d) Injection Schedule/Report
   e) Authorization To Board ATB
   f) Cargo Manifest
   g) Ownership Tittle Transfer to the buyer

6. Buyer Commence Dip Test & Upon Successful Dip Test buyer makes payment for the product of Trial Lifting.

7. Seller transfers Title of the product to the buyer and the buyer is to evacuate the sellers Tank space within 7 days of the Tittle transfer.

8. Seller pays intermediaries involved in the transaction per NCNDA/IMFPA, Monthly Lifting continues as above procedure 4-6 for 12 months with Rolls and Extensions.

THIS PROCEDURE IS NON-NEGOTIABLE