SALES PROCEDURE FOB TANK TO TANK TRANSFER

Italian Origin

1.Buyer issues Irrevocable Corporate Purchase Order (ICPO) and. Tank Storage Agreement (TSA) via Seller Representative

2. Seller issues Commercial Invoice (CI), Buyer signs and returns back to Seller.

3. The Seller presents the Product Injection Report and SGS Report (quality and quantity) to the Buyer’s tank farm for verification of the product in the Seller’s tank reservoir. Upon successful verification of the Injection Report and SGS Report by the Buyer’s tank farm, the Seller requests the Buyer’s active and operational Tank Storage Reservation (TSR), issued in the Seller’s name as Supplier, to enable the Seller to lodge the transaction with port.

4. Seller releases the following POP documents to buyer:

- **Authorization to Sell/Collect (ATSC).**
- **Commitment to Supply**
- **Product Passport.**
- **NOR (Notice of readiness) for Seal to commence the injection from Seller tank to Buyer Tank and injection commences as per agreed SPOT Lift Quantity.**
- **Injection Report**
- **Recent SGS Quality survey**
- **Certificate of Origin.**
- **Seller issues NCNDA/IMPFA draft to be signed by all intermediaries to secure commission**

5. Buyer conducts dip test on product, and the Seller commences injection into the Buyer s tank. Buyer makes the payment for the total value of the product injected into the tanks by TT / MT103.

6. Seller release s to the Buyer the product Title Ownership Certificate to buyer and Seller pay all intermediaries according to the signed NCNDA /IMFPA for trial and monthly transactions.

THIS PROCEDURE IS NON- NEGOTIABLE