

PERRINE DUPONT SETTLEMENT CLAIMS OFFICE
ATTN: EDGAR C. GENTLE, CLAIMS ADMINISTRATOR
C/O SPELTER VOLUNTEER FIRE DEPARTMENT OFFICE
55 B Street
P. O. BOX 257
Spelter, West Virginia 26438
(304) 622-7443
(800) 345-0837
www.perrinedupont.com
perrinedupont@gtandslaw.com

MEMORANDUM

BY E-MAIL
CONFIDENTIAL

TO: Virginia Buchanan, Esq.
Perry B. Jones, Esq.
David B. Thomas, Esq.
James S. Arnold, Esq.
Meredith McCarthy, Esq.

FROM: Edgar C. Gentle, III, Esq.

DATE: August 21, 2012

RE: Perrine v. DuPont Settlement - Signed Minutes of May 15, 2012 Quarterly
Finance Committee Meeting; File No. 4609-1 {R}

Dear Virginia, Perry, Dave, Jim and Meredith:

I hope that you are well.

Enclosed for your records, please find the referenced Minutes.

Thank you for the opportunity to help administer this very interesting Settlement.

Yours very truly,



Ed Gentle,
Claims Administrator

ECGIII/lt
Attachments

cc: (via e-mail)(confidential)(with attachments)
Terry D. Turner, Jr., Esq.
Diandra S. Debrosse, Esq.
Katherine A. Harbison, Esq.
Paige F. Osborn, Esq.
Michael A. Jacks, Esq.
William S. ("Buddy") Cox, Esq.
J. Keith Givens, Esq.
McDavid Flowers, Esq.
Farrest Taylor, Esq.
Ned McWilliams, Esq.
Angela Mason, Esq.

MINUTES OF QUARTERLY MAY 15, 2012 IN-PERSON MEETING
OF THE PERRINE DUPONT SETTLEMENT FINANCE COMMITTEE

The meeting came to order in the Meeting Hall at the Spelter Volunteer Fire Station, at Spelter, West Virginia on May 15, 2012 at 11:30 a.m. Attending in person were James S. Arnold, the DuPont Representative on the Finance Committee, Perry B. Jones, a Court-appointed proxy for Ms. Virginia Buchanan, the Class Counsel Representative on the Finance Committee, Ed Gentle, the Claims Administrator, Meredith McCarthy, the Guardian Ad Litem for children, Diandra Debrosse, Ed's Partner, and Mike Jacks, the Settlement Claims Office Executive Director.

The Claims Administrator and the Finance Committee being present or duly represented, the Claims Administrator declared the meeting duly convened and ready to transact business.

The first matter of business to come before the meeting was the proposed minutes of the previous February 14, 2012 Quarterly Finance Committee Meeting. Upon motion duly made and seconded, and following such discussion as came before the meeting, the Claims Administrator and the Finance Committee RESOLVED to approve the minutes, as amended.

The draft Financial Statements for the Perrine DuPont Property Remediation Qualified Settlement Fund (the "Remediation Fund") and the Perrine DuPont Medical Monitoring Fund (the "Medical Monitoring Fund"), collectively the "Two Funds", for the period ended March 31, 2012, provided on May 4, 2012, and attached to these Minutes as Exhibit A, were reviewed.

Ed provided the following overview of the financial results of the Two Funds for the First Quarter of 2012, and recorded the following related comments of the meeting attendees.

As a preliminary matter, Ed observed that the Medical Monitoring Fund received a cash infusion pursuant to a Court Order on November 1, 2011 of \$2,789,985, which is maintained separately from all other Medical Monitoring Fund monies, and has been designated for Settlement Medical Monitoring Program post-implementation date expenditures only, with previous Medical Monitoring Fund monies and this additional contribution being referred to in these minutes respectively as the "Pre-Implementation Date Medical Monitoring Funding" and the "Post-Implementation Date Medical Monitoring Funding".

Ed therefore indicated that the Financial Statements depict separately the Pre-Implementation Date Medical Monitoring Funding and the Post-Implementation Date Medical Monitoring Funding.

The first portion of the Financial Statements of the Two Funds is a Consolidated Balance Sheet. It shows that the cash on hand at March 31, 2012 was approximately \$33.5 million for the Remediation Fund, \$400,000 for the Pre-Implementation Date Medical Monitoring Funding and \$2.5 million for the Post-Implementation Date Medical Monitoring Funding, as shown on Page 1. Looking at Page 2, the Two Funds had \$33,000 in hard assets, half owned by the Remediation Fund and half owned by the Pre-Implementation Date Funding. Page 2 also depicts liabilities at the end of the quarter as being \$147,000, of which \$124,000 were owed by the Remediation Fund, \$7,000

by the Pre-Implementation Date Funding and \$16,000 by the Post-Implementation Date Funding. The bottom of page 2 depicts the balance of the Two Funds, with the Remediation Fund having \$33.4 million, the Pre-Implementation Date Funding \$436,000, and the Post-Implementation Date Funding \$4.456 million. Page 3 of the Financial Statement provides a Balance Sheet for the Remediation Fund only, showing a net book value of \$33.4 million. A balance sheet for the Pre-Implementation Date Funding is shown on page 4, with a net book value of \$435,526, and one for the Post-Implementation Date Funding on page 5 for the net book value of \$2,456,835.

Ed then turned his attention to the Consolidated Profit and Loss Statement for the Two Funds beginning on page 6. Because the Two Funds are invested in United States Treasury Notes and money market funds thereof, income earned by the Two Funds during the quarter was very small, totaling \$4,700, which is split among the Two Funds and the Pre-Implementation Date and Post-Implementation Date Funding on page 6. Expenses of the Two Funds for the quarter are detailed on pages 7 through 10. They total approximately \$562,000 for the Remediation Fund, \$166,000 for the Pre-Implementation Date Funding and \$278,000 for the Post-Implementation Date Funding. Total disbursements from the Two Funds for the quarter equaled \$1,006,000. The fund balances for the Two Funds and the Pre-Implementation Date Funding and the Post-Implementation Date Funding shown at the bottom of the page 10 tie back to the Consolidated Balance Sheet at the beginning of the Financial Statements.

A comparison of the expenditures with the budget for the Two Funds for the quarter, beginning on page 18, was then examined.

Looking at the Remediation Fund, expenditures for the Remediation Fund during the quarter totaled \$563,000 compared to a budget of \$1,976,000, or 28% of budget. Of this amount, 56% was for Claims Administrator fees. Ed noted that the payment of annoyance and inconvenience fees to the Claimants is \$738,000 below budget, and testing fees are \$480,000 below budget. If these two items were removed, the actual to budget comparison is more meaningful, with actual expenditures being \$392,000 of a budgeted amount of \$585,000.00 or 67% of budget.

Looking at the Pre-Implementation Date Funding, expenditures equaled \$99,000 for the quarter, compared to an \$11,000 budget, being \$88,000 over budget. Of this amount, 62% was for Claims Administrator fees. The reason for the substantial overage was two fold: there were \$52,000 in unforeseen Claims Administrator expenses due to the Medical Monitoring claims being more complicated than anticipated, and there was \$37,000 in unforeseen Third-Party Administrator expenses of CTIA because the design of the Medical Monitoring Program has been more difficult than anticipated.

Comparing the budget to actuals for the Post-Implementation Date Funding for the quarter, actual expenditures totaled \$278,000, or 28% of the \$987,000 budget. Of expenditures, 12% were

Claims Administrator fees. The source of the discrepancy between the actuals and budget is two fold: Medical Provider expenses were \$629,000 under budget, and Claims Administrator expenses were \$20,000 under budget. If these two items were removed, the actuals total \$111,000 compared to a \$170,000 budget, or 65% of budget.

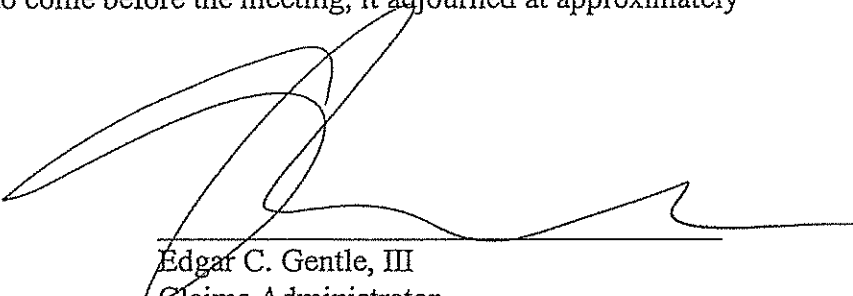
A comparison of the Remediation Fund actual expenditures to the budget from the commencement of the Settlement through the first quarter of 2012 beginning on page 27, was then reviewed. Expenditures totaled \$2.0 million compared to a budget of \$5.3 million, or 38% of budget, with 52.3% of expenditures being for Claims Administrator expenses. If the claimant annoyance and inconvenience payments and property testing line items are eliminated, with these two items being \$2.6 million under budget in total, expenditures equal \$1,450,000 compared to a budget of \$2,012,000 or 72% of budget.

For the Pre-Implementation Date Funding, expenditures from inception through the first quarter of 2012 equal \$1,229,000 compared to a budget of \$1,114,000, or 110% of budget. The source for the overage is two fold: Medical Monitoring Claim form review expenditures were \$154,000 over budget even though \$75,000 of time was written off, and CTIA Medical Monitoring Program development expenses were \$53,000 over budget.

Comparing the Post-Implementation Date Funding actuals to budget from inception through the first quarter of 2012, Ed pointed out that the Post-Implementation Date Funding only began to exist on November 1, 2011, so that the period being examined is from November 1, 2011 to March 31, 2012. For this five month period, expenditures equaled \$335,000 compared to a budget of \$1,480,000, or 23% of budget. Medical Provider expenses were \$1million under budget, and Claims Administrator expenses were \$28,000 under budget. If these two items were eliminated, then expenditures equal \$159,000 of a \$271,000 budget, or 59%.

On a consolidated basis, expenditures for the Two Funds from inception to March 31, 2012 equal \$3.6 million of a \$7.9 million budget, or 45.6% of budget.

There being no further business to come before the meeting, it adjourned at approximately Noon.



Edgar C. Gentle, III
Claims Administrator

EXHIBIT A

PERRINE DUPONT SETTLEMENT
CONSOLIDATED BALANCE SHEET OF THE PERRINE DUPONT PROPERTY
REMEDATION QUALIFIED SETTLEMENT FUND ("REMEDATION FUND") AND
PERRINE DUPONT MEDICAL MONITORING QUALIFIED SETTLEMENT FUND
("MEDICAL MONITORING FUND")

At March 31, 2012
(On an Accrual Basis)

ASSETS

CASH AND INVESTMENTS

A. Remediation Fund

1. Cash and Cash Equivalents - Remediation Fund Checking - MVB Bank	\$ 149.00
2. Cash and Cash Equivalents - Remediation Fund Money Market - MVB Bank	\$ 85,705.00
3. Cash and Cash Equivalents - Remediation Fund Brokerage - Wells Fargo Advisors *	\$ 13,462,203.00
4. Investment in United States Treasuries - Remediation Fund Brokerage - Wells Fargo Advisors	<u>\$ 19,999,750.00</u>
	<u>\$ 33,547,807.00</u>

B. Medical Monitoring Fund Pre-Implementation Date Funding

5. Cash and Cash Equivalents - Medical Monitoring Fund Pre-Implementation Checking - MVB Bank	\$ 19,600.00
6. Cash and Cash Equivalents - Medical Monitoring Fund Pre-Implementation Money Market - MVB Bank	<u>\$ 406,544.00</u>
	<u>\$ 426,144.00</u>

C. Medical Monitoring Fund Post-Implementation Date Funding

7. Cash and Cash Equivalents - Medical Monitoring Fund Post-Implementation Checking - MVB Bank	\$ 0.00
8. Cash and Cash Equivalents - Medical Monitoring Fund Post-Implementation Money Market - MVB Bank	\$ 83,907.00
9. Cash and Cash Equivalents - Medical Monitoring Fund Post-Implementation Brokerage - Wells Fargo Advisors *	\$ 330,277.00
10. Cash and Cash Equivalents - Medical Monitoring Fund Claim Fund Checking - BBVA Compass	\$ 5,000.00
11. Cash and Cash Equivalents - Medical Monitoring Fund Claim Fund Money Market - BBVA Compass	\$ 733,916.00
12. Investment in United States Treasuries - Medical Monitoring Fund Post-Implementation Brokerage - Wells Fargo Advisors	<u>\$ 1,319,885.00</u>
	<u>\$ 2,472,985.00</u>
TOTAL CASH AND INVESTMENTS	\$ 36,446,936.00

* Invested in Wells Fargo Bank FDIC-insured money market accounts.

**PERRINE DUPONT SETTLEMENT
CONSOLIDATED BALANCE SHEET OF THE PERRINE DUPONT PROPERTY
REMEDATION QUALIFIED SETTLEMENT FUND ("REMEDATION FUND") AND
PERRINE DUPONT MEDICAL MONITORING QUALIFIED SETTLEMENT FUND
("MEDICAL MONITORING FUND")**

**At March 31, 2012
(On an Accrual Basis)**

FIXED ASSETS

Claims Administrator's Automobile (half owned by Remediation Fund and half owned by Medical Monitoring Fund Pre-Implementation Date Funding)	\$ 21,543.00
Office Furniture and Equipment (half owned by Remediation Fund and half owned by Medical Monitoring Fund Pre-Implementation Date Funding)	\$ 18,654.00
Less: Accumulated Depreciation	<u>\$ (7,004.00)</u>
TOTAL FIXED ASSETS	<u>\$ 33,193.00</u>
TOTAL ASSETS	<u>\$ 36,480,129.00</u>

LIABILITIES AND FUND BALANCE

Accounts Payable (\$123,543.00 owed by Remediation Fund, \$7,215.00 owed by Medical Monitoring Fund Pre-Implementation Date Funding and \$16,150.00 owed by Medical Monitoring Fund Post-Implementation Date Funding)**	\$ 146,908.00
Fund Balance - Remediation Fund	\$ 33,440,860.00
Fund Balance - Medical Monitoring Fund Pre-Implementation Date Funding	\$ 435,526.00
Fund Balance - Medical Monitoring Fund Post-Implementation Date Funding	<u>\$ 2,456,835.00</u>
	<u>\$ 36,333,221.00</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 36,480,129.00</u>

** The Remediation Fund owes \$120,618 for Claims Administrator fees and expenses for March and \$2,925 for Plaintiffs' Finance Committee Party Representative invoice for services rendered from December 16, 2011 through March 16, 2012. The Medical Monitoring Fund Pre-Implementation Date Funding owes \$7,215 for Claims Administrator fees and expenses for March. The Medical Monitoring Fund Post-Implementation Date Funding owes \$13,225 for Claims Administrator fees and expenses for March and \$2,925 for Plaintiffs' Finance Committee Party Representative invoice for services rendered from December 16, 2011 through March 16, 2012.

**PERRINE DUPONT SETTLEMENT
BALANCE SHEET OF THE REMEDIATION FUND ONLY
At March 31, 2012
(On an Accrual Basis)**

ASSETS

CASH AND INVESTMENTS

Cash and Cash Equivalents - Remediation Fund Checking - MVB Bank	\$ 149.00
Cash and Cash Equivalents - Remediation Fund Money Market - MVB Bank	\$ 85,705.00
Cash and Cash Equivalents - Remediation Fund Brokerage - Wells Fargo Advisors *	\$ 13,462,203.00
Investment in United States Treasuries - Remediation Fund Brokerage - Wells Fargo Advisors	<u>\$ 19,999,750.00</u>
TOTAL CASH AND INVESTMENTS	\$ 33,547,807.00

FIXED ASSETS

Claims Administrator Automobile (half ownership)	\$ 10,771.00
Office Furniture and Equipment (half ownership)	\$ 9,327.00
Less: Accumulated Depreciation	<u>\$ (3,502.00)</u>
TOTAL FIXED ASSETS	<u>\$ 16,596.00</u>

TOTAL ASSETS \$ 33,564,403.00

LIABILITIES AND FUND BALANCE

Accounts Payable**	\$ 123,543.00
Fund Balance	<u>\$ 33,440,860.00</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 33,564,403.00</u>

* Invested in Wells Fargo Bank FDIC-insured money market account.

** The Remediation Fund owes \$120,618 for Claims Administrator fees and expenses for March and \$2,925 for Plaintiffs' Finance Committee Party Representative invoice for services rendered from December 16, 2011 through March 16, 2012.

**PERRINE DUPONT SETTLEMENT
BALANCE SHEET OF THE MEDICAL MONITORING FUND -
PRE-IMPLEMENTATION DATE FUNDING ONLY
At March 31, 2012
(On an Accrual Basis)**

ASSETS

CASH AND INVESTMENTS

Medical Monitoring Fund Pre-Implementation Date Funding

Cash and Cash Equivalents - Medical Monitoring Fund Pre-Implementation Checking - MVB Bank	\$ 19,600.00
Cash and Cash Equivalents - Medical Monitoring Fund Pre-Implementation Money Market - MVB Bank	\$ <u>406,544.00</u>
TOTAL CASH AND INVESTMENTS	\$ 426,144.00

FIXED ASSETS

Claims Administrator Automobile (half ownership)	\$ 10,772.00
Office Furniture and Equipment (half ownership)	\$ 9,327.00
Less: Accumulated Depreciation	<u>\$ (3,502.00)</u>
TOTAL FIXED ASSETS	<u>\$ 16,597.00</u>
TOTAL ASSETS	<u>\$ 442,741.00</u>

LIABILITIES AND FUND BALANCE

Accounts Payable *	\$ 7,215.00
Fund Balance	<u>\$ 435,526.00</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 442,741.00</u>

* This amount is owed to the Claims Administrator for March 2012 fees and expenses.

**PERRINE DUPONT SETTLEMENT
BALANCE SHEET OF THE MEDICAL MONITORING FUND -
POST-IMPLEMENTATION DATE FUNDING ONLY
At March 31, 2012
(On an Accrual Basis)**

ASSETS

CASH AND INVESTMENTS

Medical Monitoring Fund Post-Implementation Date Funding

Cash and Cash Equivalents - Medical Monitoring Fund Post-Implementation Checking - MVB Bank	\$ 0.00
Cash and Cash Equivalents - Medical Monitoring Fund Post-Implementation Money Market - MVB Bank	\$ 83,907.00
Cash and Cash Equivalents - Medical Monitoring Fund Post-Implementation Brokerage - Wells Fargo Advisors *	\$ 330,277.00
Cash and Cash Equivalents - Medical Monitoring Fund Claim Fund Checking - BBVA Compass	\$ 5,000.00
Cash and Cash Equivalents - Medical Monitoring Fund Claim Fund Money Market - BBVA Compass	\$ 733,916.00
Investment in United States Treasuries - Medical Monitoring Fund Post-Implementation Brokerage - Wells Fargo Advisors	<u>\$ 1,319,885.00</u>
TOTAL CASH AND INVESTMENTS	<u>\$ 2,472,985.00</u>
TOTAL ASSETS	<u>\$ 2,472,985.00</u>

LIABILITIES AND FUND BALANCE

Accounts Payable **	\$ 16,150.00
Fund Balance	<u>\$ 2,456,835.00</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 2,472,985.00</u>

* Invested in Wells Fargo Bank FDIC-insured money market account.

** This amount consists of: (i) \$13,225 owed to the Claims Administrator for March 2012 fees and expenses; and (ii) \$2,925 owed to the Plaintiffs' Finance Committee Party Representative for services rendered from December 16, 2011 through March 16, 2012.

PERRINE DUPONT SETTLEMENT
CONSOLIDATED SCHEDULE OF RECEIPTS COLLECTED,
EXPENSES PAID AND CHANGES IN FUND BALANCE OF THE REMEDIATION FUND
AND MEDICAL MONITORING FUND
January 1, 2012 - March 31, 2012
(On an Accrual Basis)
(Unless Otherwise Noted Expenses Split 75% Remediation Fund
and 25% Medical Monitoring Fund)

RECEIPTS:

Annualized
Rate of Return (%)

A. Remediation Fund

Interest Income - Remediation Fund Money Market - MVB Bank	\$ 110.00	0.24%
Investment Income - Remediation Fund Brokerage - Wells Fargo Advisors	<u>\$ 2,870.00</u>	<u>0.01%</u>
	<u>\$ 2,980.00</u>	<u>0.03%</u>

B. Medical Monitoring Fund Pre-Implementation Date Funding

Interest Income - Medical Monitoring Fund Pre-Implementation Money Market - MVB Bank	\$ 104.00	0.25%
Investment Income - Medical Monitoring Fund Pre-Implementation Brokerage - Wells Fargo Advisors	<u>\$ 4.00</u>	<u>0.01%</u>
	<u>\$ 108.00</u>	<u>0.12%</u>

C. Medical Monitoring Fund Post-Implementation Date Funding

Interest Income - Medical Monitoring Fund Post-Implementation Money Market - MVB Bank	\$ 110.00	0.23%
Investment Income - Medical Monitoring Fund Post-Implementation Brokerage - Wells Fargo Advisors	\$ 105.00	0.01%
Interest Income - Claim Fund Money Market - BBVA Compass	<u>\$ 1,399.00</u>	<u>1.00%</u>
	<u>\$ 1,614.00</u>	<u>0.25%</u>
TOTAL RECEIPTS	<u><u>\$ 4,702.00</u></u>	<u><u>0.05%</u></u>

DISBURSEMENTS:

A. Remediation Fund

**PERRINE DUPONT SETTLEMENT
CONSOLIDATED SCHEDULE OF RECEIPTS COLLECTED,
EXPENSES PAID AND CHANGES IN FUND BALANCE OF THE REMEDIATION FUND
AND MEDICAL MONITORING FUND
January 1, 2012 - March 31, 2012
(On an Accrual Basis)
(Unless Otherwise Noted Expenses Split 75% Remediation Fund
and 25% Medical Monitoring Fund)**

January through March Claims Administrator Legal Fees (Claims Office and General Case Administration Services, File 4609-1)	\$ 13,414.00
January through March Claims Administrator Legal Fees (Tax and Accounting Support, File 4609-4)	\$ 45,641.00
January through March Claims Administrator Legal Fees (Property Program Execution, File 4609-8)	\$ 243,305.00
January through March Claims Administrator Legal Fees (Soil and House Testing Check Preparation, File 4609-9)	\$ 12,380.00
Web Hosting	\$ 11.00
Office Rent	\$ 2,450.00
Town Hall and Claimants' Advisory Meeting ¹	\$ 1,172.00
Office Insurance	\$ 108.00
Photocopies	\$ 11,337.00
Telecopies	\$ 559.00
Postage	\$ 2,118.00
Federal Express	\$ 1,250.00
Office Supplies	\$ 514.00
Telephone Service	\$ 1,867.00
Westlaw	\$ 162.00
Vehicle Insurance	\$ 342.00
Claims Administrator Residence Rent	\$ 1,500.00
Utilities for Claims Administrator Residence	\$ 315.00
Airfare	\$ 5,885.00
Airport Vehicle Storage	\$ 606.00

¹ This amount consists of \$1,172 for copy machine rental.

**PERRINE DUPONT SETTLEMENT
CONSOLIDATED SCHEDULE OF RECEIPTS COLLECTED,
EXPENSES PAID AND CHANGES IN FUND BALANCE OF THE REMEDIATION FUND
AND MEDICAL MONITORING FUND
January 1, 2012 - March 31, 2012
(On an Accrual Basis)
(Unless Otherwise Noted Expenses Split 75% Remediation Fund
and 25% Medical Monitoring Fund)**

Office Equipment	\$ 720.00
Brokerage/Bank Fees	\$ 25.00
Property Clean Up Technical Advisor	\$ 33,539.00
Property Program Soil and House Clean Up Annoyance and Inconvenience Claimant Payments	\$ 52,330.00
Property Program Soil and House Testing Payments	\$ 119,132.00
Claimant File Storage Rent	\$ 450.00
Finance Committee Fees	\$ 6,300.00
FASB 5 Contingency Reserve ²	\$ 5,312.00
	<u>\$ 562,744.00</u>

**B. Medical Monitoring Fund Pre-Implementation Date
Funding**

January through March Claims Administrator Legal Fees (Database Loading and Programming, File 4609-3)	\$ 52,080.00
January through March Claims Administrator Legal Fees (Medical Monitoring Registered Class Member Checks, File 4609-5)	\$ 1,970.00
January through March Claims Administrator Legal Fees (Medical Monitoring Provisioning Development, File 4609-6)	\$ 7,495.00
Claimant Registration Payments	\$ 66,800.00
Finance Committee Fees	\$ 437.00
Third Party Administrator Fees	<u>\$ 36,948.00</u>
	<u>\$ 165,730.00</u>

**C. Medical Monitoring Fund Post-Implementation Date
Funding**

January through March Claims Administrator Legal Fees (Claims Office and General Case Administration Services, File 4609-1)	\$ 4,441.00
---	-------------

² This amount consists of: (i) \$4,838 paid to R. B. Adams for expert review of Property Remediation (Clean-Up) RFP draft; (ii) \$274 for Property Remediation Claimant Committee and bidder luncheon; and (iii) \$200 for the meeting room rental for the Property Remediation (Clean-Up) bidder interviews.

**PERRINE DUPONT SETTLEMENT
CONSOLIDATED SCHEDULE OF RECEIPTS COLLECTED,
EXPENSES PAID AND CHANGES IN FUND BALANCE OF THE REMEDIATION FUND
AND MEDICAL MONITORING FUND
January 1, 2012 - March 31, 2012
(On an Accrual Basis)
(Unless Otherwise Noted Expenses Split 75% Remediation Fund
and 25% Medical Monitoring Fund)**

January through March Claims Administrator Legal Fees (Tax and Accounting Support, File 4609-4)	\$ 15,214.00
January through March Claims Administrator Legal Fees (Medical Monitoring Implementation, File 4609-10)	\$ 13,360.00
Web Hosting	\$ 4.00
Office Rent	\$ 650.00
Town Hall and Claimants' Advisory Committee Meeting Expenditures ³	\$ 391.00
Office Insurance	\$ 36.00
Photocopies	\$ 3,779.00
Telecopies	\$ 186.00
Postage	\$ 683.00
Federal Express	\$ 255.00
Office Supplies	\$ 171.00
Office Equipment	\$ 76.00
Telephone Service	\$ 622.00
Westlaw	\$ 54.00
Vehicle Insurance	\$ 114.00
Claims Administrator Residence Rent	\$ 300.00
Utilities for Claims Administrator Residence	\$ 105.00
Airfare	\$ 1,429.00
Airport Vehicle Storage	\$ 202.00
Claimant File Storage Rent	\$ 150.00
Finance Committee Fees	\$ 5,863.00
Guardian Ad Litem Fees	\$ 3,875.00

³ This amount consists of \$391 for copy machine rental.

**PERRINE DUPONT SETTLEMENT
CONSOLIDATED SCHEDULE OF RECEIPTS COLLECTED,
EXPENSES PAID AND CHANGES IN FUND BALANCE OF THE REMEDIATION FUND
AND MEDICAL MONITORING FUND
January 1, 2012 - March 31, 2012
(On an Accrual Basis)
(Unless Otherwise Noted Expenses Split 75% Remediation Fund
and 25% Medical Monitoring Fund)**

Medical Monitoring Provider Fees	\$ 163,292.00
Third Party Administrator Fees	<u>\$ 62,564.00</u>
	<u>\$ 277,816.00</u>
TOTAL DISBURSEMENTS	<u>\$ 1,006,290.00</u>
TOTAL RECEIPTS OVER (UNDER) TOTAL DISBURSEMENTS OF THE REMEDIATION FUND AND MEDICAL MONITORING FUND	<u>\$ (1,001,588.00)</u>
 FUND BALANCE:	
BEGINNING OF PERIOD	<u>\$ 37,323,159.00</u>
ADD: TOTAL RECEIPTS OVER (UNDER) TOTAL EXPENSES OF THE REMEDIATION FUND AND MEDICAL MONITORING FUND	<u>\$ (1,001,588.00)</u>
ADD: 2011 OFFICE EQUIPMENT EXPENSES CAPITALIZED AT YEAR END	<u>\$ 18,654.00</u>
LESS: DEPRECIATION EXPENSE ON CAPITAL ASSETS FOR 2011	<u>\$ (7,004.00)</u>
END OF PERIOD BALANCE OF THE REMEDIATION FUND AND MEDICAL MONITORING FUND	<u>\$ 36,333,221.00</u>
 FUND BALANCE - REMEDIATION FUND	 \$ 33,440,860.00
FUND BALANCE - MEDICAL MONITORING FUND PRE- IMPLEMENTATION DATE FUNDING	 \$ 435,526.00
FUND BALANCE - MEDICAL MONITORING FUND POST- IMPLEMENTATION DATE FUNDING	<u>\$ 2,456,835.00</u>
	<u>\$ 36,333,221.00</u>

**PERRINE DUPONT SETTLEMENT
SCHEDULE OF RECEIPTS COLLECTED,
EXPENSES PAID AND CHANGES IN FUND BALANCE OF
THE REMEDIATION FUND ONLY
January 1, 2012 - March 31, 2012
(On an Accrual Basis)**

A. RECEIPTS:

		<u>Annualized Rate of Return (%)</u>
Interest Income - Remediation Fund Money Market - MVB Bank	\$ 110.00	0.24%
Investment Income - Remediation Fund Brokerage - Wells Fargo Advisors	\$ <u>2,870.00</u>	0.01%
TOTAL RECEIPTS	\$ <u>2,980.00</u>	<u>0.03%</u>

B. DISBURSEMENTS:

January through March Claims Administrator Legal Fees (Claims Office and General Case Administration Services, File 4609-1)	\$ 13,414.00
January through March Claims Administrator Legal Fees (Tax and Accounting Support, File 4609-4)	\$ 45,641.00
January through March Claims Administrator Legal Fees (Property Program Execution, File 4609-8)	\$ 243,305.00
January through March Claims Administrator Legal Fees (Soil and House Testing Check Preparation, File 4609-9)	\$ 12,380.00
Web Hosting	\$ 11.00
Office Rent	\$ 2,450.00
Town Hall and Claimants' Advisory Meeting ¹	\$ 1,172.00
Office Insurance	\$ 108.00
Photocopies	\$ 11,337.00
Telecopies	\$ 559.00
Postage	\$ 2,118.00
Federal Express	\$ 1,250.00

¹ This amount consists of \$1,172 for copy machine rental.

**PERRINE DUPONT SETTLEMENT
SCHEDULE OF RECEIPTS COLLECTED,
EXPENSES PAID AND CHANGES IN FUND BALANCE OF
THE REMEDIATION FUND ONLY
January 1, 2012 - March 31, 2012
(On an Accrual Basis)**

Office Supplies	\$	514.00
Telephone Service	\$	1,867.00
Westlaw	\$	162.00
Vehicle Insurance	\$	342.00
Claims Administrator Residence Rent	\$	1,500.00
Utilities for Claims Administrator Residence	\$	315.00
Airfare	\$	5,885.00
Airport Vehicle Storage	\$	606.00
Office Equipment	\$	720.00
Brokerage/Bank Fees	\$	25.00
Property Clean Up Technical Advisor	\$	33,539.00
Property Program Soil and House Clean Up Annoyance and Inconvenience Claimant Payments	\$	52,330.00
Property Program Soil and House Testing Payments	\$	119,132.00
Claimant File Storage Rent	\$	450.00
Finance Committee Fees	\$	6,300.00
FASB 5 Contingency Reserve ²	\$	<u>5,312.00</u>
TOTAL DISBURSEMENTS	\$	<u>562,744.00</u>
TOTAL RECEIPTS OVER (UNDER) TOTAL DISBURSEMENTS OF THE REMEDIATION FUND	\$	<u>(559,764.00)</u>

² This amount consists of: (i) \$4,838 paid to R. B. Adams for expert review of Property Remediation (Clean-Up) RFP draft; (ii) \$274 for Property Remediation Claimant Committee and bidder luncheon; and (iii) \$200 for the meeting room rental for the Property Remediation (Clean-Up) bidder interviews.

PERRINE DUPONT SETTLEMENT
SCHEDULE OF RECEIPTS COLLECTED,
EXPENSES PAID AND CHANGES IN FUND BALANCE OF
THE REMEDIATION FUND ONLY
January 1, 2012 - March 31, 2012
(On an Accrual Basis)

C. FUND BALANCE:

BEGINNING OF PERIOD	\$ <u>33,994,799.00</u>
ADD: TOTAL RECEIPTS OVER (UNDER) TOTAL EXPENSES OF THE REMEDIATION FUND	\$ <u>(559,764.00)</u>
ADD: 2011 OFFICE EQUIPMENT EXPENSES CAPITALIZED AT YEAR END	\$ <u>9,327.00</u>
LESS: DEPRECIATION EXPENSE ON CAPITAL ASSETS FOR 2011	\$ <u>(3,502.00)</u>
END OF PERIOD BALANCE OF THE REMEDIATION FUND	\$ <u>33,440,860.00</u>

**PERRINE DUPONT SETTLEMENT
SCHEDULE OF RECEIPTS COLLECTED,
EXPENSES PAID AND CHANGES IN FUND BALANCE OF THE
MEDICAL MONITORING FUND - PRE-IMPLEMENTATION DATE FUNDING ONLY
January 1, 2012 - March 31, 2012
(On an Accrual Basis)**

A. RECEIPTS:

		<u>Annualized Rate of Return (%)</u>
<u>Medical Monitoring Fund Pre-Implementation Date Funding</u>		
Interest Income - Medical Monitoring Fund Pre-Implementation Money Market - MVB Bank	\$ 104.00	0.25%
Investment Income - Medical Monitoring Fund Pre-Implementation Brokerage - Wells Fargo Advisors	\$ 4.00	0.01%
TOTAL RECEIPTS	\$ 108.00	0.12%

B. DISBURSEMENTS:

<u>Medical Monitoring Fund Pre-Implementation Date Funding</u>		
January through March Claims Administrator Legal Fees (Database Loading and Programming, File 4609-3)	\$ 52,080.00	
January through March Claims Administrator Legal Fees (Medical Monitoring Registered Class Member Checks, File 4609-5)	\$ 1,970.00	
January through March Claims Administrator Legal Fees (Medical Monitoring Provisioning Development, File 4609-6)	\$ 7,495.00	
Claimant Registration Payments	\$ 66,800.00	
Finance Committee Fees	\$ 437.00	
Third Party Administrator Fees	\$ 36,948.00	
TOTAL DISBURSEMENTS	\$ 165,730.00	
TOTAL RECEIPTS OVER (UNDER) TOTAL DISBURSEMENTS OF THE MEDICAL MONITORING FUND - PRE-IMPLEMENTATION DATE FUNDING	\$ (165,622.00)	

PERRINE DUPONT SETTLEMENT
SCHEDULE OF RECEIPTS COLLECTED,
EXPENSES PAID AND CHANGES IN FUND BALANCE OF THE
MEDICAL MONITORING FUND - PRE-IMPLEMENTATION DATE FUNDING ONLY
January 1, 2012 - March 31, 2012
(On an Accrual Basis)

C. FUND BALANCE:

BEGINNING OF PERIOD	<u>\$ 595,323.00</u>
ADD: TOTAL RECEIPTS OVER (UNDER) TOTAL EXPENSES OF THE MEDICAL MONITORING FUND - PRE- IMPLEMENTATION DATE FUNDING	<u>\$ (165,622.00)</u>
ADD: 2011 OFFICE EQUIPMENT EXPENSES CAPITALIZED AT YEAR END	<u>\$ 9,327.00</u>
LESS: DEPRECIATION EXPENSES ON CAPITAL ASSETS FOR 2011	<u>\$ (3,502.00)</u>
END OF PERIOD BALANCE OF THE MEDICAL MONITORING FUND - PRE-IMPLEMENTATION DATE FUNDING	<u>\$ 435,526.00</u>

**PERRINE DUPONT SETTLEMENT
SCHEDULE OF RECEIPTS COLLECTED,
EXPENSES PAID AND CHANGES IN FUND BALANCE OF THE
MEDICAL MONITORING FUND - POST IMPLEMENTATION DATE FUNDING ONLY
January 1, 2012 - March 31, 2012
(On an Accrual Basis)**

A. RECEIPTS:

		<u>Annualized Rate of Return (%)</u>
<u>Medical Monitoring Fund Post-Implementation Date Funding</u>		
Interest Income - Medical Monitoring Fund Post-Implementation Money Market - MVB Bank	\$ 110.00	0.23%
Investment Income - Medical Monitoring Fund Post-Implementation Brokerage - Wells Fargo Advisors	\$ 105.00	0.01%
Interest Income - Claim Fund Money Market - BBVA Compass	\$ 1,399.00	1.00%
TOTAL RECEIPTS	<u>\$ 1,614.00</u>	<u>0.25%</u>

B. DISBURSEMENTS:

<u>Medical Monitoring Fund Post-Implementation Date Funding</u>		
January through March Claims Administrator Legal Fees (Claims Office and General Case Administration Services, File 4609-1)	\$ 4,441.00	
January through March Claims Administrator Legal Fees (Tax and Accounting Support, File 4609-4)	\$ 15,214.00	
January through March Claims Administrator Legal Fees (Medical Monitoring Implementation, File 4609-10)	\$ 13,360.00	
Web Hosting	\$ 4.00	
Office Rent	\$ 650.00	
Town Hall and Claimants' Advisory Committee Meeting Expenditures ¹	\$ 391.00	
Office Insurance	\$ 36.00	
Photocopies	\$ 3,779.00	
Telecopies	\$ 186.00	
Postage	\$ 683.00	
Federal Express	\$ 255.00	
Office Supplies	\$ 171.00	
Office Equipment	\$ 76.00	
Telephone Service	\$ 622.00	
Westlaw	\$ 54.00	

¹ This amount consists of \$391 for copy machine rental.

**PERRINE DUPONT SETTLEMENT
SCHEDULE OF RECEIPTS COLLECTED,
EXPENSES PAID AND CHANGES IN FUND BALANCE OF THE
MEDICAL MONITORING FUND - POST IMPLEMENTATION DATE FUNDING ONLY
January 1, 2012 - March 31, 2012
(On an Accrual Basis)**

Vehicle Insurance	\$ 114.00
Claims Administrator Residence Rent	\$ 300.00
Utilities for Claims Administrator Residence	\$ 105.00
Airfare	\$ 1,429.00
Airport Vehicle Storage	\$ 202.00
Claimant File Storage Rent	\$ 150.00
Finance Committee Fees	\$ 5,863.00
Guardian Ad Litem Fees	\$ 3,875.00
Medical Monitoring Provider Fees	\$ 163,292.00
Third Party Administrator Fees	<u>\$ 62,564.00</u>
TOTAL DISBURSEMENTS	<u>\$ 277,816.00</u>
TOTAL RECEIPTS OVER (UNDER) TOTAL DISBURSEMENTS OF THE MEDICAL MONITORING FUND - POST- IMPLEMENTATION DATE FUNDING	<u>\$ (276,202.00)</u>

C. FUND BALANCE:

BEGINNING OF PERIOD	<u>\$ 2,733,037.00</u>
ADD: TOTAL RECEIPTS OVER (UNDER) TOTAL EXPENSES OF THE MEDICAL MONITORING FUND - POST- IMPLEMENTATION DATE FUNDING	<u>\$ (276,202.00)</u>
END OF PERIOD BALANCE OF THE MEDICAL MONITORING FUND - POST-IMPLEMENTATION DATE FUNDING	<u>\$ 2,456,835.00</u>

PERRINE DUPONT REMEDIATION FUND AND MEDICAL MONITORING FUND (CONSOLIDATED)
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FOR THE FIRST QUARTER OF 2012

REMEDATION FUND	<u>EXPENSE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>OVER/(UNDER) BUDGET</u>
January through March Claims Administrator Legal Fees (Claims Office and General Case Administration Services, File 4609-1)	\$	13,414.00	\$ 66,000.00	\$ (52,586.00)
January through March Claims Administrator Legal Fees (Database Loading and Programming, File 4609-3)	\$	-	\$ 75,000.00	\$ (75,000.00)
January through March Claims Administrator Legal Fees (Tax and Accounting Support, File 4609-4)	\$	45,641.00	\$ 18,000.00	\$ 27,641.00
January through March Claims Administrator Legal Fees (Property Program Execution, File 4609-8)	\$	243,305.00	\$ 195,000.00	\$ 48,305.00
January through March Claims Administrator Legal Fees (Soil and House Testing Check Preparation, File 4609-9)	\$	12,380.00	\$ 10,650.00	\$ 1,730.00
Printing Costs	\$	-	\$ 2,250.00	\$ (2,250.00)
Web Hosting	\$	11.00	\$ 56.00	\$ (45.00)
Claims Office Rent	\$	2,450.00	\$ 1,575.00	\$ 875.00
Office Cleaning	\$	-	\$ 56.00	\$ (56.00)
Office Insurance	\$	108.00	\$ 450.00	\$ (342.00)
Town Hall and Claimants' Advisory Meeting	\$	1,172.00	\$ 900.00	\$ 272.00
Photocopies	\$	11,337.00	\$ 5,625.00	\$ 5,712.00
Telecopies	\$	559.00	\$ 562.00	\$ (3.00)
Postage	\$	2,118.00	\$ 1,125.00	\$ 993.00
Federal Express	\$	1,250.00	\$ 562.00	\$ 688.00
Office Supplies	\$	514.00	\$ 1,125.00	\$ (611.00)
Telephone Service	\$	1,867.00	\$ 2,813.00	\$ (946.00)
Westlaw Legal Research	\$	162.00	\$ 338.00	\$ (176.00)
Claims Administrator Office Vehicle 1 Yr Warranty	\$	-	\$ 1,125.00	\$ (1,125.00)
Vehicle Insurance	\$	342.00	\$ 450.00	\$ (108.00)
Claims Administrator Residence Rent	\$	1,500.00	\$ 1,350.00	\$ 150.00
Utilities for Claims Administrator Residence	\$	315.00	\$ 281.00	\$ 34.00
Airfare	\$	5,885.00	\$ 6,975.00	\$ (1,090.00)
Airport Vehicle Storage	\$	606.00	\$ 810.00	\$ (204.00)

PERRINE DUPONT REMEDIATION FUND AND MEDICAL MONITORING FUND (CONSOLIDATED)
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FOR THE FIRST QUARTER OF 2012

<u>EXPENSE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>OVER/(UNDER) BUDGET</u>
Office Equipment	\$ 720.00	\$ 563.00	\$ 157.00
Brokerage/Bank Fees	\$ 25.00	\$ -	\$ 25.00
Claimant File Storage Monthly Rent	\$ 450.00	\$ 675.00	\$ (225.00)
Finance Committee Fees	\$ 6,300.00	\$ 22,500.00	\$ (16,200.00)
Guardian Ad Litem Fees	\$ -	\$ -	\$ -
Property Clean Up Technical Advisor	\$ 33,539.00	\$ 75,000.00	\$ (41,461.00)
Property Program Soil Clean-Up Annoyance and Inconvenience Claimant Payments	\$ 52,330.00	\$ 790,500.00	\$ (738,170.00)
Property Program Soil and House Testing Payments	\$ 119,132.00	\$ 599,580.00	\$ (480,448.00)
FASB 5 Contingency Reserve	\$ 5,312.00	\$ 94,095.00	\$ (88,783.00)
REMEDATION FUND SUBTOTALS	\$ 562,744.00	\$ 1,975,991.00	\$ (1,413,247.00)
Percent of Actual Disbursements that were Claims Administrator Fees	55.93%		
MEDICAL MONITORING - PRE-IMPLEMENTATION DATE FUNDING			
January Claims Administrator Legal Fees (Claims Office and General Case Administration Services, File 4609-1)	\$ -	\$ 8,250.00	\$ (8,250.00)
January through March Claims Administrator Legal Fees (Database Loading and Programming, File 4609-3)	\$ 52,080.00	\$ -	\$ 52,080.00
January Claims Administrator Legal Fees (Tax and Accounting Support, File 4609-4)	\$ -	\$ 2,250.00	\$ (2,250.00)
January through March Claims Administrator Legal Fees (Medical Monitoring Registered Class Member Checks, File 4609-5)	\$ 1,970.00	\$ -	\$ 1,970.00
January through March Claims Administrator Legal Fees (Medical Monitoring Provisioning Development, File 4609-6)	\$ 7,495.00	\$ -	\$ 7,495.00
Finance Committee Fees	\$ 437.00	\$ -	\$ 437.00
Third Party Administrator Fees and Expenses	\$ 36,948.00	\$ -	\$ 36,948.00
FASB 5 Contingency Reserve	\$ -	\$ 525.00	\$ (525.00)
MEDICAL MONITORING - PRE-IMPLEMENTATION DATE FUNDING SUBTOTALS	\$ 98,930.00	\$ 11,025.00	\$ 87,905.00
Percent of Actual Disbursements that were Claims Administrator Fees	62.21%		

PERRINE DUPONT REMEDIATION FUND AND MEDICAL MONITORING FUND (CONSOLIDATED)
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FOR THE FIRST QUARTER OF 2012

<u>EXPENSE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>OVER/(UNDER) BUDGET</u>
MEDICAL MONITORING - POST-IMPLEMENTATION DATE FUNDING			
January through March Claims Administrator Legal Fees (Claims Office and General Case Administration Services, File 4609-1)	\$ 4,441.00	\$ 24,750.00	\$ (20,309.00)
January through March Claims Administrator Legal Fees (Tax and Accounting Support, File 4609-4)	\$ 15,214.00	\$ 6,750.00	\$ 8,464.00
January through March Claims Administrator Legal Fees (Medical Monitoring Implementation, File 4609-10)	\$ 13,360.00	\$ 30,000.00	\$ (16,640.00)
Medical Provider Medical Monitoring Expenses	\$ 163,292.00	\$ 791,996.00	\$ (628,704.00)
Printing Costs	\$ -	\$ 750.00	\$ (750.00)
Web Hosting	\$ 4.00	\$ 19.00	\$ (15.00)
Claims Office Rent	\$ 650.00	\$ 525.00	\$ 125.00
Office Cleaning	\$ -	\$ 19.00	\$ (19.00)
Office Insurance	\$ 36.00	\$ 150.00	\$ (114.00)
Town Hall and Claimants' Advisory Meeting	\$ 391.00	\$ 300.00	\$ 91.00
Photocopies	\$ 3,779.00	\$ 1,875.00	\$ 1,904.00
Telecopies	\$ 186.00	\$ 187.00	\$ (1.00)
Postage	\$ 683.00	\$ 375.00	\$ 308.00
Federal Express	\$ 255.00	\$ 187.00	\$ 68.00
Office Supplies	\$ 171.00	\$ 375.00	\$ (204.00)
Telephone Service	\$ 622.00	\$ 938.00	\$ (316.00)
Westlaw Legal Research	\$ 54.00	\$ 112.00	\$ (58.00)
Claims Administrator Office Vehicle 1 Yr Warranty	\$ -	\$ 375.00	\$ (375.00)
Vehicle Insurance	\$ 114.00	\$ 150.00	\$ (36.00)
Claims Administrator Residence Rent	\$ 300.00	\$ 450.00	\$ (150.00)
Utilities for Claims Administrator Residence	\$ 105.00	\$ 94.00	\$ 11.00
Airfare	\$ 1,429.00	\$ 2,325.00	\$ (896.00)
Airport Vehicle Storage	\$ 202.00	\$ 270.00	\$ (68.00)
Office Equipment	\$ 76.00	\$ 188.00	\$ (112.00)
Brokerage/Bank Fees	\$ -	\$ -	\$ -
Claimant File Storage Monthly Rent	\$ 150.00	\$ 225.00	\$ (75.00)
Finance Committee Fees	\$ 5,863.00	\$ 7,500.00	\$ (1,637.00)

PERRINE DUPONT REMEDIATION FUND AND MEDICAL MONITORING FUND (CONSOLIDATED)
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FOR THE FIRST QUARTER OF 2012

<u>EXPENSE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>OVER/(UNDER) BUDGET</u>
Guardian Ad Litem Fees	\$ 3,875.00	\$ 15,000.00	\$ (11,125.00)
Third Party Administrator Fees and Expenses	\$ 62,564.00	\$ 54,582.00	\$ 7,982.00
FASB 5 Contingency Reserve	\$ -	\$ 47,023.00	\$ (47,023.00)
MEDICAL MONITORING - POST-IMPLEMENTATION DATE FUNDING			
SUBTOTALS	\$ 277,816.00	\$ 987,490.00	\$ (709,674.00)
Percent of Actual Disbursements that were Claims Administrator Fees	11.88%		
CONSOLIDATED TOTALS	\$ 939,490.00	\$ 2,974,506.00	\$ (2,035,016.00)
Percent of Actual Disbursements that were Claims Administrator Fees	42.56%		

For the First Quarter of 2012, on a Consolidated basis, the expenditures of the Settlement Funds were \$939,490, compared to a budget of \$2,974,506, and were therefore \$2,035,016 under the budget, or 68.42% under budget, with actual expenditures being 31.58% of the total budget.

For the First Quarter of 2012, the expenditures of the Remediation Fund were \$562,744, compared to a budget of \$1,975,991, and were therefore \$1,413,247 under the budget, or 71.52% under budget, with actual expenditures being 28.48% of the total budget.

For the First Quarter of 2012, the expenditures of the Medical Monitoring Pre-Implementation Date Funding were \$98,930, compared to a budget of \$11,025, and were therefore \$87,905 over the budget, or 797.32% over budget, with actual expenditures being 897.32% of the total budget.

For the First Quarter of 2012, the expenditures of the Medical Monitoring Post-Implementation Date Funding were \$277,816, compared to a budget of \$987,490, and were therefore \$709,674 under the budget, or 71.87% under budget, with actual expenditures being 28.13% of the total budget.

PERRINE DUPONT REMEDIATION FUND ONLY
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FOR THE FIRST QUARTER OF 2012

REMEDATION FUND		EXPENSE	ACTUAL	BUDGET	OVER/(UNDER) BUDGET
January through March Claims Administrator Legal Fees (Claims Office and General Case Administration Services, File 4609-1)			\$ 13,414.00	\$ 66,000.00	\$ (52,586.00)
January through March Claims Administrator Legal Fees (Database Loading and Programming, File 4609-3)			\$ -	\$ 75,000.00	\$ (75,000.00)
January through March Claims Administrator Legal Fees (Tax and Accounting Support, File 4609-4)			\$ 45,641.00	\$ 18,000.00	\$ 27,641.00
January through March Claims Administrator Legal Fees (Property Program Execution, File 4609-8)			\$ 243,305.00	\$ 195,000.00	\$ 48,305.00
January through March Claims Administrator Legal Fees (Soil and House Testing Check Preparation, File 4609-9)			\$ 12,380.00	\$ 10,650.00	\$ 1,730.00
Printing Costs			\$ -	\$ 2,250.00	\$ (2,250.00)
Web Hosting			\$ 11.00	\$ 56.00	\$ (45.00)
Claims Office Rent			\$ 2,450.00	\$ 1,575.00	\$ 875.00
Office Cleaning			\$ -	\$ 56.00	\$ (56.00)
Office Insurance			\$ 108.00	\$ 450.00	\$ (342.00)
Town Hall and Claimants' Advisory Meeting			\$ 1,172.00	\$ 900.00	\$ 272.00
Photocopies			\$ 11,337.00	\$ 5,625.00	\$ 5,712.00
Telecopies			\$ 559.00	\$ 562.00	\$ (3.00)
Postage			\$ 2,118.00	\$ 1,125.00	\$ 993.00
Federal Express			\$ 1,250.00	\$ 562.00	\$ 688.00
Office Supplies			\$ 514.00	\$ 1,125.00	\$ (611.00)
Telephone Service			\$ 1,867.00	\$ 2,813.00	\$ (946.00)
Westlaw Legal Research			\$ 162.00	\$ 338.00	\$ (176.00)
Claims Administrator Office Vehicle 1 Yr Warranty			\$ -	\$ 1,125.00	\$ (1,125.00)
Vehicle Insurance			\$ 342.00	\$ 450.00	\$ (108.00)
Claims Administrator Residence Rent			\$ 1,500.00	\$ 1,350.00	\$ 150.00
Utilities for Claims Administrator Residence			\$ 315.00	\$ 281.00	\$ 34.00
Airfare			\$ 5,885.00	\$ 6,975.00	\$ (1,090.00)
Airport Vehicle Storage			\$ 606.00	\$ 810.00	\$ (204.00)

PERRINE DUPONT REMEDIATION FUND ONLY
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FOR THE FIRST QUARTER OF 2012

Office Equipment	\$	720.00	\$	563.00	\$	157.00
Brokerage/Bank Fees	\$	25.00	\$	-	\$	25.00
Claimant File Storage Monthly Rent	\$	450.00	\$	675.00	\$	(225.00)
Finance Committee Fees	\$	6,300.00	\$	22,500.00	\$	(16,200.00)
Guardian Ad Litem Fees	\$	-	\$	-	\$	-
Property Clean Up Technical Advisor	\$	33,539.00	\$	75,000.00	\$	(41,461.00)
Property Program Soil Clean-Up Annoyance and Inconvenience Claimant Payments	\$	52,330.00	\$	790,500.00	\$	(738,170.00)
Property Program Soil and House Testing Payments	\$	119,132.00	\$	599,580.00	\$	(480,448.00)
FASB 5 Contingency Reserve	\$	5,312.00	\$	94,095.00	\$	(88,783.00)
REMEDIATION FUND TOTALS	\$	562,744.00	\$	1,975,991.00	\$	(1,413,247.00)

For the First Quarter of 2012, the expenditures of the Remediation Fund were \$562,744, compared to a budget of \$1,975,991, and were therefore \$1,413,247 under the budget, or 71.52% under budget, with actual expenditures being 28.48% of the total budget.

PERRINE DUPONT MEDICAL MONITORING FUND
PRE-IMPLEMENTATION DATE FUNDING ONLY
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FOR THE FIRST QUARTER OF 2012

<u>EXPENSE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>OVER/(UNDER) BUDGET</u>
MEDICAL MONITORING - PRE-IMPLEMENTATION DATE FUNDING			
January Claims Administrator Legal Fees (Claims Office and General Case Administration Services, File 4609-1)	\$ -	\$ 8,250.00	\$ (8,250.00)
January through March Claims Administrator Legal Fees (Database Loading and Programming, File 4609-3)	\$ 52,080.00	\$ -	\$ 52,080.00
January Claims Administrator Legal Fees (Tax and Accounting Support, File 4609-4)	\$ -	\$ 2,250.00	\$ (2,250.00)
January through March Claims Administrator Legal Fees (Medical Monitoring Registered Class Member Checks, File 4609-5)	\$ 1,970.00	\$ -	\$ 1,970.00
January through March Claims Administrator Legal Fees (Medical Monitoring Provisioning Development, File 4609-6)	\$ 7,495.00	\$ -	\$ 7,495.00
Finance Committee Fees	\$ 437.00	\$ -	\$ 437.00
Third Party Administrator Fees and Expenses	\$ 36,948.00	\$ -	\$ 36,948.00
FASB 5 Contingency Reserve	\$ -	\$ 525.00	\$ (525.00)
MEDICAL MONITORING - PRE-IMPLEMENTATION DATE FUNDING TOTALS	\$ 98,930.00	\$ 11,025.00	\$ 87,905.00

For the First Quarter of 2012, the expenditures of the Medical Monitoring Pre-Implementation Date Funding were \$98,930, compared to a budget of \$11,025, and were therefore \$87,905 over the budget, or 797.32% over budget, with actual expenditures being 897.32% of the total budget.

PERRINE DUPONT MEDICAL MONITORING FUND
POST-IMPLEMENTATION DATE FUNDING ONLY
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FOR THE FIRST QUARTER OF 2012

<u>EXPENSE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>OVER/(UNDER) BUDGET</u>
MEDICAL MONITORING - POST-IMPLEMENTATION DATE FUNDING			
January through March Claims Administrator Legal Fees (Claims Office and	\$ 4,441.00	\$ 24,750.00	\$ (20,309.00)
General Case Administration Services, File 4609-1)			
January through March Claims Administrator Legal Fees (Tax and	\$ 15,214.00	\$ 6,750.00	\$ 8,464.00
Accounting Support, File 4609-4)			
January through March Claims Administrator Legal Fees (Medical	\$ 13,360.00	\$ 30,000.00	\$ (16,640.00)
Monitoring Implementation, File 4609-10)	\$ 163,292.00	\$ 791,996.00	\$ (628,704.00)
Medical Provider Medical Monitoring Expenses	\$ -	\$ 750.00	\$ (750.00)
Printing Costs	\$ 4.00	\$ 19.00	\$ (15.00)
Web Hosting	\$ 650.00	\$ 525.00	\$ 125.00
Claims Office Rent	\$ -	\$ 19.00	\$ (19.00)
Office Cleaning	\$ 36.00	\$ 150.00	\$ (114.00)
Office Insurance	\$ 391.00	\$ 300.00	\$ 91.00
Town Hall and Claimants' Advisory Meeting	\$ 3,779.00	\$ 1,875.00	\$ 1,904.00
Photocopies	\$ 186.00	\$ 187.00	\$ (1.00)
Telecopies	\$ 683.00	\$ 375.00	\$ 308.00
Postage	\$ 255.00	\$ 187.00	\$ 68.00
Federal Express	\$ 171.00	\$ 375.00	\$ (204.00)
Office Supplies	\$ 622.00	\$ 938.00	\$ (316.00)
Telephone Service	\$ 54.00	\$ 112.00	\$ (58.00)
Westlaw Legal Research	\$ -	\$ 375.00	\$ (375.00)
Claims Administrator Office Vehicle 1 Yr Warranty	\$ 114.00	\$ 150.00	\$ (36.00)
Vehicle Insurance	\$ 300.00	\$ 450.00	\$ (150.00)
Claims Administrator Residence Rent	\$ 105.00	\$ 94.00	\$ 11.00
Utilities for Claims Administrator Residence	\$ 1,429.00	\$ 2,325.00	\$ (896.00)
Airfare	\$ 202.00	\$ 270.00	\$ (68.00)
Airport Vehicle Storage	\$ 76.00	\$ 188.00	\$ (112.00)
Office Equipment	\$ -	\$ -	\$ -
Brokerage/Bank Fees			

PERRINE DUPONT MEDICAL MONITORING FUND
POST-IMPLEMENTATION DATE FUNDING ONLY
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FOR THE FIRST QUARTER OF 2012

Claimant File Storage Monthly Rent	\$ 150.00	\$ 225.00	\$ (75.00)
Finance Committee Fees	\$ 5,863.00	\$ 7,500.00	\$ (1,637.00)
Guardian Ad Litem Fees	\$ 3,875.00	\$ 15,000.00	\$ (11,125.00)
Third Party Administrator Fees and Expenses	\$ 62,564.00	\$ 54,582.00	\$ 7,982.00
FASB 5 Contingency Reserve	\$ -	\$ 47,023.00	\$ (47,023.00)
MEDICAL MONITORING - POST-IMPLEMENTATION DATE FUNDING TOTALS	\$ 277,816.00	\$ 987,490.00	\$ (709,674.00)

For the First Quarter of 2012, the expenditures of the Medical Monitoring Post-Implementation Date Funding were \$277,816, compared to a budget of \$987,490, and were therefore \$709,674 under the budget, or 71.87% under budget, with actual expenditures being 28.13% of the total budget.

PERRINE DUPONT REMEDIATION FUND AND MEDICAL MONITORING FUND (CONSOLIDATED)
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FROM THE FIRST QUARTER OF 2011 THROUGH THE FIRST QUARTER OF 2012

REMEDATION FUND	<u>EXPENSE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>OVER/(UNDER) BUDGET</u>
January 2011 through March 2012 Claims Administrator Legal Fees (Claims Office and General Case Administration Services, File 4609-1)		\$ 174,807.00	\$ 260,000.00	\$ (85,193.00)
March 2011 Claims Administrator Legal Fees (Town Meeting Staffing, File 4609-2) Split Equally by the Two Funds		\$ 30,000.00	\$ 30,000.00	\$ -
January 2011 through March 2012 Claims Administrator Legal Fees (Database Loading and Programming, File 4609-3)		\$ 129,338.00	\$ 216,375.00	\$ (87,037.00)
January 2011 through March 2012 Claims Administrator Legal Fees (Tax and Accounting Support, File 4609-4)		\$ 111,951.00	\$ 60,000.00	\$ 51,951.00
February 2011 through September 2011 Claims Administrator Legal Fees (Property Program Preparation, File 4609-7)		\$ 157,190.00	\$ 160,300.00	\$ (3,110.00)
October 2011 through March 2012 Claims Administrator Legal Fees (Property Program Execution, File 4609-8)		\$ 431,995.00	\$ 390,000.00	\$ 41,995.00
September 2011 through March 2012 Claims Administrator Legal Fees (Soil and House Testing Check Preparation, File 4609-9)		\$ 33,960.00	\$ 24,850.00	\$ 9,110.00
Class Town Meeting Notice		\$ 7,275.00	\$ 6,000.00	\$ 1,275.00
Property Registration Mail-Out		\$ 17,584.00	\$ 20,000.00	\$ (2,416.00)
Printing Costs		\$ -	\$ 4,500.00	\$ (4,500.00)
Web Hosting		\$ 65.00	\$ 287.00	\$ (222.00)
Claims Office Rent		\$ 6,300.00	\$ 4,900.00	\$ 1,400.00
Office Cleaning		\$ -	\$ 198.00	\$ (198.00)
Office Insurance		\$ 405.00	\$ 1,250.00	\$ (845.00)
Town Hall and Claimants' Advisory Meeting		\$ 10,434.00	\$ 5,300.00	\$ 5,134.00
Photocopies		\$ 52,319.00	\$ 20,000.00	\$ 32,319.00
Telecopies		\$ 1,842.00	\$ 2,874.00	\$ (1,032.00)
Postage		\$ 10,088.00	\$ 4,000.00	\$ 6,088.00
Federal Express		\$ 2,709.00	\$ 1,999.00	\$ 710.00
Office Supplies		\$ 6,939.00	\$ 3,250.00	\$ 3,689.00
Telephone Service		\$ 6,961.00	\$ 13,876.00	\$ (6,915.00)

PERRINE DUPONT REMEDIATION FUND AND MEDICAL MONITORING FUND (CONSOLIDATED)
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FROM THE FIRST QUARTER OF 2011 THROUGH THE FIRST QUARTER OF 2012

<u>EXPENSE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>OVER/(UNDER) BUDGET</u>
Westlaw Legal Research	\$ 933.00	\$ 1,201.00	\$ (268.00)
Rental Car	\$ 1,543.00	\$ 827.00	\$ 716.00
Claims Administrator Office Vehicle and 1 Year Warranty	\$ 10,771.00	\$ 13,625.00	\$ (2,854.00)
Vehicle Insurance	\$ 1,304.00	\$ 1,075.00	\$ 229.00
Printing Costs for Medical Monitoring Registration Forms and Transmittal			
Letter	\$ 1,451.00	\$ 1,500.00	\$ (49.00)
Motel Bill	\$ 769.00	\$ 300.00	\$ 469.00
Claims Administrator Residence Rent	\$ 5,250.00	\$ 5,325.00	\$ (75.00)
Utilities for Claims Administrator Residence	\$ 895.00	\$ 913.00	\$ (18.00)
Airfare	\$ 24,225.00	\$ 18,150.00	\$ 6,075.00
Mileage	\$ 1,361.00	\$ 2,600.00	\$ (1,239.00)
Airport Vehicle Storage	\$ 2,641.00	\$ 2,892.00	\$ (251.00)
Office Equipment	\$ 10,044.00	\$ 8,625.00	\$ 1,419.00
Brokerage/Bank Fees	\$ 95.00	\$ -	\$ 95.00
Claimant File Shelves and Supplies	\$ 1,073.00	\$ 2,500.00	\$ (1,427.00)
Claimant File Storage Monthly Rent	\$ 600.00	\$ 2,400.00	\$ (1,800.00)
Finance Committee Fees	\$ 38,779.00	\$ 105,000.00	\$ (66,221.00)
Guardian Ad Litem Fees	\$ 12,313.00	\$ -	\$ 12,313.00
Property Clean Up Technical Advisor	\$ 127,932.00	\$ 375,000.00	\$ (247,068.00)
Property Program Soil Clean-Up Annoyance and Inconvenience Claimant Payments	\$ 310,950.00	\$ 1,844,500.00	\$ (1,533,550.00)
Property Program Soil and House Testing Payments	\$ 281,637.00	\$ 1,399,020.00	\$ (1,117,383.00)
FASB 5 Contingency Reserve	\$ 16,842.00	\$ 250,531.00	\$ (233,689.00)
REMEDATION FUND SUBTOTALS	\$ 2,043,570.00	\$ 5,265,943.00	\$ (3,222,373.00)
Percent of Actual Disbursements that were Claims Administrator Fees	52.32%		

MEDICAL MONITORING - PRE-IMPLEMENTATION DATE FUNDING
January 2011 through January 2012 Claims Administrator Legal Fees
(Claims Office and General Case Administration Services, File 4609-1)
March 2011 Claims Administrator Legal Fees (Town Meeting Staffing, File 4609-2) Split Equally by the Two Funds

PERRINE DUPONT REMEDIATION FUND AND MEDICAL MONITORING FUND (CONSOLIDATED)
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FROM THE FIRST QUARTER OF 2011 THROUGH THE FIRST QUARTER OF 2012

<u>EXPENSE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>OVER/(UNDER) BUDGET</u>
January 2011 through March 2012 Claims Administrator Legal Fees (Database Loading and Programming, File 4609-3) ¹	\$ 332,238.00	\$ 178,625.00	\$ 153,613.00
January 2011 through January 2012 Claims Administrator Legal Fees (Tax and Accounting Support, File 4609-4)	\$ 53,300.00	\$ 39,750.00	\$ 13,550.00
April 2011 through March 2012 Claims Administrator Legal Fees (Medical Monitoring Registered Class Member Checks, File 4609-5)	\$ 47,895.00	\$ 33,750.00	\$ 14,145.00
February 2011 through March 2012 Claims Administrator Legal Fees (Medical Monitoring Provisioning Development, File 4609-6)	\$ 186,854.00	\$ 134,000.00	\$ 52,854.00
August 2011 Claims Administrator Legal Fees (Contingency for Final Determination of Medical Monitoring Class Membership and Payment of Balance of Class Member Cash, File 4609-9)	\$ -	\$ 50,000.00	\$ (50,000.00)
Class Town Meeting Notice	\$ 5,804.00	\$ 6,000.00	\$ (196.00)
Printing Costs	\$ -	\$ 1,250.00	\$ (1,250.00)
Web Hosting	\$ 20.00	\$ 207.00	\$ (187.00)
Claims Office Rent	\$ 2,925.00	\$ 2,625.00	\$ 300.00
Office Cleaning	\$ -	\$ 121.00	\$ (121.00)
Office Insurance	\$ 296.00	\$ 600.00	\$ (304.00)
Town Hall and Claimants' Advisory Meeting	\$ 5,653.00	\$ 4,000.00	\$ 1,653.00
Photocopies	\$ 32,140.00	\$ 11,875.00	\$ 20,265.00
Telecopies	\$ 1,077.00	\$ 2,063.00	\$ (986.00)
Postage	\$ 6,204.00	\$ 2,375.00	\$ 3,829.00
Federal Express	\$ 1,115.00	\$ 1,188.00	\$ (73.00)
Office Supplies	\$ 5,105.00	\$ 1,625.00	\$ 3,480.00
Telephone Service	\$ 4,291.00	\$ 9,813.00	\$ (5,522.00)
Westlaw Legal Research	\$ 764.00	\$ 712.00	\$ 52.00
Rental Car	\$ 1,543.00	\$ 828.00	\$ 715.00
Claims Administrator Office Vehicle and 1 Year Warranty	\$ 10,772.00	\$ 12,500.00	\$ (1,728.00)
Vehicle Insurance	\$ 963.00	\$ 425.00	\$ 538.00
Printing Costs for Medical Monitoring Registration Forms and Transmittal Letter	\$ 1,452.00	\$ 1,500.00	\$ (48.00)

PERRINE DUPONT REMEDIATION FUND AND MEDICAL MONITORING FUNDS (CONSOLIDATED)
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FROM THE FIRST QUARTER OF 2011 THROUGH THE FIRST QUARTER OF 2012

<u>EXPENSE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>OVER/(UNDER) BUDGET</u>
Motel Bill	\$ 769.00	\$ 300.00	\$ 469.00
Claims Administrator Residence Rent	\$ 3,150.00	\$ 3,375.00	\$ (225.00)
Utilities for Claims Administrator Residence	\$ 462.00	\$ 506.00	\$ (44.00)
Airfare	\$ 15,850.00	\$ 8,075.00	\$ 7,775.00
Mileage	\$ 1,362.00	\$ 2,600.00	\$ (1,238.00)
Airport Vehicle Storage	\$ 1,751.00	\$ 1,722.00	\$ 29.00
Office Equipment	\$ 9,324.00	\$ 7,812.00	\$ 1,512.00
Brokerage/Bank Fees	\$ 40.00	\$ -	\$ 40.00
Claimant File Shelves and Supplies	\$ 1,873.00	\$ 2,500.00	\$ (627.00)
Claimant File Storage Monthly Rent	\$ 75.00	\$ 1,425.00	\$ (1,350.00)
Finance Committee Fees	\$ 66,466.00	\$ 72,500.00	\$ (6,034.00)
Guardian Ad Litem Fees	\$ 51,900.00	\$ 75,000.00	\$ (23,100.00)
Third Party Administrator Fees and Expenses	\$ 171,290.00	\$ 175,261.00	\$ (3,971.00)
FASB 5 Contingency Reserve	\$ 28,294.00	\$ 50,957.00	\$ (22,663.00)
MEDICAL MONITORING - PRE-IMPLEMENTATION DATE FUNDING			
SUBTOTALS	\$ 1,228,533.00	\$ 1,113,615.00	\$ 114,918.00
Percent of Actual Disbursements that were Claims Administrator Fees	64.78%		
MEDICAL MONITORING - POST-IMPLEMENTATION DATE FUNDING			
October 2011 through March 2012 Claims Administrator Legal Fees (Claims Office and General Case Administration Services, File 4609-1)	\$ 13,422.00	\$ 41,250.00	\$ (27,828.00)
October 2011 through March 2012 Claims Administrator Legal Fees (Tax and Accounting Support, File 4609-4)	\$ 21,404.00	\$ 11,250.00	\$ 10,154.00
October 2011 through March 2012 Claims Administrator Legal Fees (Medical Monitoring Implementation, File 4609-10)	\$ 15,065.00	\$ 50,000.00	\$ (34,935.00)
Medical Provider Medical Monitoring Expenses	\$ 163,292.00	\$ 1,164,700.00	\$ (1,001,408.00)
Printing Costs	\$ -	\$ 1,250.00	\$ (1,250.00)
Web Hosting	\$ 17.00	\$ 31.00	\$ (14.00)
Claims Office Rent	\$ 1,075.00	\$ 875.00	\$ 200.00
Office Cleaning	\$ -	\$ 31.00	\$ (31.00)
Office Insurance	\$ 36.00	\$ 250.00	\$ (214.00)

PERRINE DUPONT REMEDIATION FUND AND MEDICAL MONITORING FUND (CONSOLIDATED)
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FROM THE FIRST QUARTER OF 2011 THROUGH THE FIRST QUARTER OF 2012

	<u>EXPENSE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>OVER/(UNDER) BUDGET</u>			
Town Hall and Claimants' Advisory Meeting	\$	676.00	\$	500.00	\$	176.00	
Photocopies	\$	5,114.00	\$	3,125.00	\$	1,989.00	
Telecopies	\$	287.00	\$	312.00	\$	(25.00)	
Postage	\$	1,005.00	\$	625.00	\$	380.00	
Federal Express	\$	306.00	\$	312.00	\$	(6.00)	
Office Supplies	\$	409.00	\$	625.00	\$	(216.00)	
Telephone Service	\$	980.00	\$	1,563.00	\$	(583.00)	
Westlaw Legal Research	\$	61.00	\$	187.00	\$	(126.00)	
Claims Administrator Office Vehicle and 1 Year Warranty			\$	375.00	\$	(375.00)	
Vehicle Insurance	\$	114.00	\$	250.00	\$	(136.00)	
Claims Administrator Residence Rent	\$	600.00	\$	750.00	\$	(150.00)	
Utilities for Claims Administrator Residence	\$	153.00	\$	156.00	\$	(3.00)	
Airfare	\$	2,986.00	\$	3,875.00	\$	(889.00)	
Airport Vehicle Storage	\$	342.00	\$	450.00	\$	(108.00)	
Office Equipment	\$	76.00	\$	313.00	\$	(237.00)	
Brokerage/Bank Fees	\$	30.00	\$	-	\$	30.00	
Claimant File Storage Monthly Rent	\$	225.00	\$	375.00	\$	(150.00)	
Finance Committee Fees	\$	5,863.00	\$	12,500.00	\$	(6,637.00)	
Guardian Ad Litem Fees	\$	3,875.00	\$	25,000.00	\$	(21,125.00)	
Third Party Administrator Fees and Expenses	\$	97,663.00	\$	88,391.00	\$	9,272.00	
FASB 5 Contingency Reserve	\$	-	\$	70,466.00	\$	(70,466.00)	
MEDICAL MONITORING - POST-IMPLEMENTATION DATE FUNDING							
SUBTOTALS		\$	335,076.00	\$	1,479,787.00	\$	(1,144,711.00)
Percent of Actual Disbursements that were Claims Administrator Fees		14.89%					
CONSOLIDATED TOTALS							
		\$	3,607,179.00	\$	7,859,345.00	\$	(4,252,166.00)
Percent of Actual Disbursements that were Claims Administrator Fees		53.09%					

PERRINE DUPONT REMEDIATION FUND AND MEDICAL MONITORING FUND (CONSOLIDATED)
 ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FROM THE FIRST QUARTER OF 2011 THROUGH THE FIRST QUARTER OF 2012

<u>EXPENSE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>OVER/(UNDER) BUDGET</u>
----------------	---------------	---------------	----------------------------

1 This budget line item has been increased by \$50,000 for the months of September and October 2011, which previously had been reported in the budget as "Approved Claims Administrator Legal Fees for Contingency for Final Determination of Medical Monitoring Class Membership and Payment of Balance of Medical Monitoring Class Member Cash."

For the First Quarter 2011 through the First Quarter 2012, on a Consolidated basis, the expenditures of the Settlement Funds were \$3,607,179, compared to a budget of \$7,859,345, and were therefore \$4,252,166 under the budget, or 54.10% under budget, with actual expenditures being 45.90% of the total budget.

For the First Quarter 2011 through the First Quarter 2012, the expenditures of the Remediation Fund were \$2,043,570, compared to a budget of \$5,265,943, and were therefore \$3,222,373 under the budget, or 61.19% under budget, with actual expenditures being 38.81% of the total budget.

For the First Quarter 2011 through the First Quarter 2012, the expenditures of the Medical Monitoring Pre-Implementation Date Funding were \$1,228,533, compared to a budget of \$1,113,615, and were therefore \$114,918 over the budget, or 10.32% over budget, with actual expenditures being 110.32% of the total budget.

For the First Quarter 2011 through the First Quarter 2012, the expenditures of the Medical Monitoring Post-Implementation Date Funding were \$335,076, compared to a budget of \$1,479,787, and were therefore \$1,144,711 under the budget, or 77.36% under budget, with actual expenditures being 22.64% of the total budget.

PERRINE DUPONT REMEDIATION FUND ONLY
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FROM THE FIRST QUARTER OF 2011 THROUGH THE FIRST QUARTER OF 2012

REMEDATION FUND	EXPENSE	ACTUAL	BUDGET	OVER/(UNDER) BUDGET
January 2011 through March 2012 Claims Administrator Legal Fees (Claims Office and General Case Administration Services, File 4609-1)		\$ 174,807.00	\$ 260,000.00	\$ (85,193.00)
March 2011 Claims Administrator Legal Fees (Town Meeting Staffing, File 4609-2) Split Equally by the Two Funds		\$ 30,000.00	\$ 30,000.00	\$ -
January 2011 through March 2012 Claims Administrator Legal Fees (Database Loading and Programming, File 4609-3)		\$ 129,338.00	\$ 216,375.00	\$ (87,037.00)
January 2011 through March 2012 Claims Administrator Legal Fees (Tax and Accounting Support, File 4609-4)		\$ 111,951.00	\$ 60,000.00	\$ 51,951.00
February 2011 through September 2011 Claims Administrator Legal Fees (Property Program Preparation, File 4609-7)		\$ 157,190.00	\$ 160,300.00	\$ (3,110.00)
October 2011 through March 2012 Claims Administrator Legal Fees (Property Program Execution, File 4609-8)		\$ 431,995.00	\$ 390,000.00	\$ 41,995.00
September 2011 through March 2012 Claims Administrator Legal Fees (Soil and House Testing Check Preparation, File 4609-9)		\$ 33,960.00	\$ 24,850.00	\$ 9,110.00
Class Town Meeting Notice		\$ 7,275.00	\$ 6,000.00	\$ 1,275.00
Property Registration Mail-Out		\$ 17,584.00	\$ 20,000.00	\$ (2,416.00)
Printing Costs		\$ -	\$ 4,500.00	\$ (4,500.00)
Web Hosting		\$ 65.00	\$ 287.00	\$ (222.00)
Claims Office Rent		\$ 6,300.00	\$ 4,900.00	\$ 1,400.00
Office Cleaning		\$ -	\$ 198.00	\$ (198.00)
Office Insurance		\$ 405.00	\$ 1,250.00	\$ (845.00)
Town Hall and Claimants' Advisory Meeting		\$ 10,434.00	\$ 5,300.00	\$ 5,134.00
Photocopies		\$ 52,319.00	\$ 20,000.00	\$ 32,319.00
Telecopies		\$ 1,842.00	\$ 2,874.00	\$ (1,032.00)
Postage		\$ 10,088.00	\$ 4,000.00	\$ 6,088.00
Federal Express		\$ 2,709.00	\$ 1,999.00	\$ 710.00
Office Supplies		\$ 6,939.00	\$ 3,250.00	\$ 3,689.00
Telephone Service		\$ 6,961.00	\$ 13,876.00	\$ (6,915.00)
Westlaw Legal Research		\$ 933.00	\$ 1,201.00	\$ (268.00)

PERRINE DUPONT REMEDIATION FUND ONLY
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FROM THE FIRST QUARTER OF 2011 THROUGH THE FIRST QUARTER OF 2012

Rental Car	\$	1,543.00	\$	827.00	\$	716.00
Claims Administrator Office Vehicle and 1 Year Warranty	\$	10,771.00	\$	13,625.00	\$	(2,854.00)
Vehicle Insurance	\$	1,304.00	\$	1,075.00	\$	229.00
Printing Costs for Medical Monitoring Registration Forms and Transmittal						
Letter	\$	1,451.00	\$	1,500.00	\$	(49.00)
Motel Bill	\$	769.00	\$	300.00	\$	469.00
Claims Administrator Residence Rent	\$	5,250.00	\$	5,325.00	\$	(75.00)
Utilities for Claims Administrator Residence	\$	895.00	\$	913.00	\$	(18.00)
Airfare	\$	24,225.00	\$	18,150.00	\$	6,075.00
Mileage	\$	1,361.00	\$	2,600.00	\$	(1,239.00)
Airport Vehicle Storage	\$	2,641.00	\$	2,892.00	\$	(251.00)
Office Equipment	\$	10,044.00	\$	8,625.00	\$	1,419.00
Brokerage/Bank Fees	\$	95.00	\$	-	\$	95.00
Claimant File Shelves and Supplies	\$	1,073.00	\$	2,500.00	\$	(1,427.00)
Claimant File Storage Monthly Rent	\$	600.00	\$	2,400.00	\$	(1,800.00)
Finance Committee Fees	\$	38,779.00	\$	105,000.00	\$	(66,221.00)
Guardian Ad Litem Fees	\$	12,313.00	\$	-	\$	12,313.00
Property Clean Up Technical Advisor	\$	127,932.00	\$	375,000.00	\$	(247,068.00)
Property Program Soil Clean-Up Annoyance and Inconvenience Claimant						
Payments	\$	310,950.00	\$	1,844,500.00	\$	(1,533,550.00)
Property Program Soil and House Testing Payments	\$	281,637.00	\$	1,399,020.00	\$	(1,117,383.00)
FASB 5 Contingency Reserve	\$	16,842.00	\$	250,531.00	\$	(233,689.00)
REMEDIATION FUND TOTALS	\$	2,043,570.00	\$	5,265,943.00	\$	(3,222,373.00)

For the First Quarter of 2011 through the First Quarter 2012, the expenditures of the Remediation Fund were \$2,043,570, compared to a budget of \$5,265,943, and were therefore \$3,222,373 under the budget, or 61.19% under budget, with actual expenditures being 38.81% of the total budget.

PERRINE DUPONT MEDICAL MONITORING FUND
PRE-IMPLEMENTATION DATE FUNDING ONLY
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FOR THE FIRST QUARTER OF 2011 THROUGH THE FIRST QUARTER OF 2012

<u>EXPENSE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>OVER/(UNDER) BUDGET</u>
MEDICAL MONITORING - PRE-IMPLEMENTATION DATE FUNDING			
January 2011 through January 2012 Claims Administrator Legal Fees	\$ 145,516.00	\$ 185,750.00	\$ (40,234.00)
(Claims Office and General Case Administration Services, File 4609-1)			
March 2011 Claims Administrator Legal Fees (Town Meeting Staffing, File 4609-2)	\$ 30,000.00	\$ 30,000.00	\$ -
Split Equally by the Two Funds			
January 2011 through March 2012 Claims Administrator Legal Fees	\$ 332,238.00	\$ 178,625.00	\$ 153,613.00
(Database Loading and Programming, File 4609-3) ¹			
January 2011 through January 2012 Claims Administrator Legal Fees (Tax and Accounting Support, File 4609-4)	\$ 53,300.00	\$ 39,750.00	\$ 13,550.00
April 2011 through March 2012 Claims Administrator Legal Fees (Medical Monitoring Registered Class Member Checks, File 4609-5)	\$ 47,895.00	\$ 33,750.00	\$ 14,145.00
February 2011 through March 2012 Claims Administrator Legal Fees (Medical Monitoring Provisioning Development, File 4609-6)	\$ 186,854.00	\$ 134,000.00	\$ 52,854.00
August 2011 Claims Administrator Legal Fees (Contingency for Final Determination of Medical Monitoring Class Membership and Payment of Balance of Class Member Cash, File 4609-9)	\$ -	\$ 50,000.00	\$ (50,000.00)
Class Town Meeting Notice	\$ 5,804.00	\$ 6,000.00	\$ (196.00)
Printing Costs	\$ -	\$ 1,250.00	\$ (1,250.00)
Web Hosting	\$ 20.00	\$ 207.00	\$ (187.00)
Claims Office Rent	\$ 2,925.00	\$ 2,625.00	\$ 300.00
Office Cleaning	\$ -	\$ 121.00	\$ (121.00)
Office Insurance	\$ 296.00	\$ 600.00	\$ (304.00)
Town Hall and Claimants' Advisory Meeting	\$ 5,653.00	\$ 4,000.00	\$ 1,653.00
Photocopies	\$ 32,140.00	\$ 11,875.00	\$ 20,265.00
Telecopies	\$ 1,077.00	\$ 2,063.00	\$ (986.00)
Postage	\$ 6,204.00	\$ 2,375.00	\$ 3,829.00
Federal Express	\$ 1,115.00	\$ 1,188.00	\$ (73.00)
Office Supplies	\$ 5,105.00	\$ 1,625.00	\$ 3,480.00
Telephone Service	\$ 4,291.00	\$ 9,813.00	\$ (5,522.00)
Westlaw Legal Research	\$ 764.00	\$ 712.00	\$ 52.00

PERRINE DUPONT MEDICAL MONITORING FUND
PRE-IMPLEMENTATION DATE FUNDING ONLY
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FOR THE FIRST QUARTER OF 2011 THROUGH THE FIRST QUARTER OF 2012

Rental Car	\$	1,543.00	\$	828.00	\$	715.00
Claims Administrator Office Vehicle and 1 Year Warranty	\$	10,772.00	\$	12,500.00	\$	(1,728.00)
Vehicle Insurance	\$	963.00	\$	425.00	\$	538.00
Printing Costs for Medical Monitoring Registration Forms and Transmittal Letter	\$	1,452.00	\$	1,500.00	\$	(48.00)
Motel Bill	\$	769.00	\$	300.00	\$	469.00
Claims Administrator Residence Rent	\$	3,150.00	\$	3,375.00	\$	(225.00)
Utilities for Claims Administrator Residence	\$	462.00	\$	506.00	\$	(44.00)
Airfare	\$	15,850.00	\$	8,075.00	\$	7,775.00
Mileage	\$	1,362.00	\$	2,600.00	\$	(1,238.00)
Airport Vehicle Storage	\$	1,751.00	\$	1,722.00	\$	29.00
Office Equipment	\$	9,324.00	\$	7,812.00	\$	1,512.00
Brokerage/Bank Fees	\$	40.00	\$	-	\$	40.00
Claimant File Shelves and Supplies	\$	1,873.00	\$	2,500.00	\$	(627.00)
Claimant File Storage Monthly Rent	\$	75.00	\$	1,425.00	\$	(1,350.00)
Finance Committee Fees	\$	66,466.00	\$	72,500.00	\$	(6,034.00)
Guardian Ad Litem Fees	\$	51,900.00	\$	75,000.00	\$	(23,100.00)
Third Party Administrator Fees and Expenses	\$	171,290.00	\$	175,261.00	\$	(3,971.00)
FASB 5 Contingency Reserve	\$	28,294.00	\$	50,957.00	\$	(22,663.00)
MEDICAL MONITORING - PRE-IMPLEMENTATION DATE FUNDING TOTALS	\$	1,228,533.00	\$	1,113,615.00	\$	114,918.00

1 This budget line item has been increased by \$50,000 for the months of September and October 2011, which previously had been reported in the budget as "Approved Claims Administrator Legal Fees for Contingency for Final Determination of Medical Monitoring Class Membership and Payment of Balance of Medical Monitoring Class Member Cash."

For the First Quarter of 2011 through the First Quarter 2012, the expenditures of the Medical Monitoring Pre-Implementation Date Funding were \$1,228,533, compared to a budget of \$1,113,615, and were therefore \$114,918 over the budget, or 10.32% over budget, with actual expenditures being 110.32% of the total budget.

PERRINE DUPONT MEDICAL MONITORING FUND
POST-IMPLEMENTATION DATE FUNDING ONLY
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FOR THE FIRST QUARTER OF 2011 THROUGH THE FIRST QUARTER OF 2012

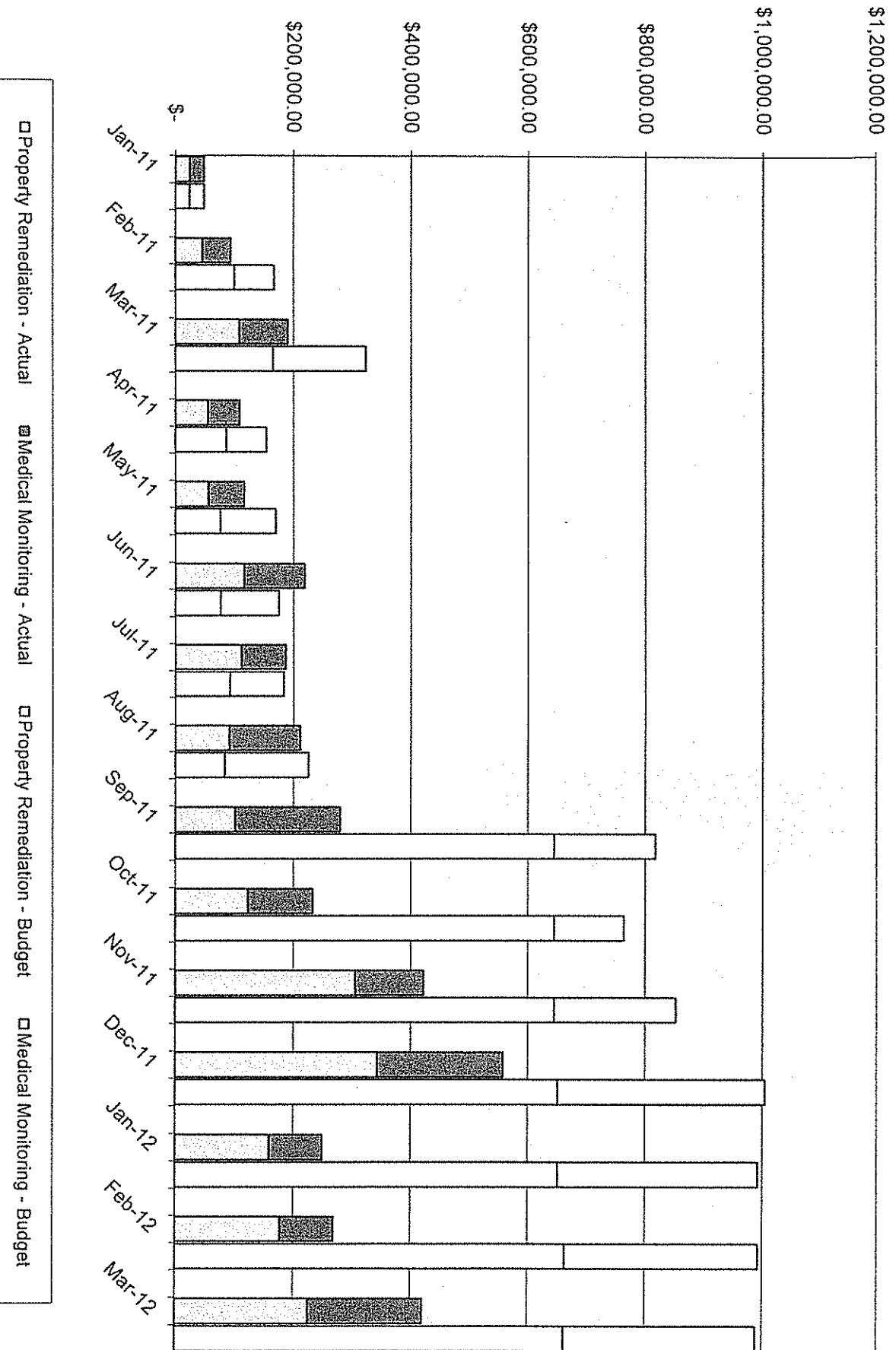
<u>EXPENSE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>OVER/(UNDER) BUDGET</u>
MEDICAL MONITORING - POST-IMPLEMENTATION DATE FUNDING			
October 2011 through March 2012 Claims Administrator Legal Fees (Claims Office and General Case Administration Services, File 4609-1)	\$ 13,422.00	\$ 41,250.00	\$ (27,828.00)
October 2011 through March 2012 Claims Administrator Legal Fees (Tax and Accounting Support, File 4609-4)	\$ 21,404.00	\$ 11,250.00	\$ 10,154.00
October 2011 through March 2012 Claims Administrator Legal Fees (Medical Monitoring Implementation, File 4609-10)	\$ 15,065.00	\$ 50,000.00	\$ (34,935.00)
Medical Provider Medical Monitoring Expenses	\$ 163,292.00	\$ 1,164,700.00	\$ (1,001,408.00)
Printing Costs	\$ -	\$ 1,250.00	\$ (1,250.00)
Web Hosting	\$ 17.00	\$ 31.00	\$ (14.00)
Claims Office Rent	\$ 1,075.00	\$ 875.00	\$ 200.00
Office Cleaning	\$ -	\$ 31.00	\$ (31.00)
Office Insurance	\$ 36.00	\$ 250.00	\$ (214.00)
Town Hall and Claimants' Advisory Meeting	\$ 676.00	\$ 500.00	\$ 176.00
Photocopies	\$ 5,114.00	\$ 3,125.00	\$ 1,989.00
Telecopies	\$ 287.00	\$ 312.00	\$ (25.00)
Postage	\$ 1,005.00	\$ 625.00	\$ 380.00
Federal Express	\$ 306.00	\$ 312.00	\$ (6.00)
Office Supplies	\$ 409.00	\$ 625.00	\$ (216.00)
Telephone Service	\$ 980.00	\$ 1,563.00	\$ (583.00)
Westlaw Legal Research	\$ 61.00	\$ 187.00	\$ (126.00)
Claims Administrator Office Vehicle and 1 Year Warranty	\$ 114.00	\$ 375.00	\$ (375.00)
Vehicle Insurance	\$ 600.00	\$ 250.00	\$ (136.00)
Claims Administrator Residence Rent	\$ 153.00	\$ 750.00	\$ (150.00)
Utilities for Claims Administrator Residence	\$ 2,986.00	\$ 156.00	\$ (3.00)
Airfare	\$ 342.00	\$ 3,875.00	\$ (889.00)
Airport Vehicle Storage	\$ 76.00	\$ 450.00	\$ (108.00)
Office Equipment	\$ 30.00	\$ 313.00	\$ (237.00)
Brokerage/Bank Fees	\$ 225.00	\$ -	\$ 30.00
Claimant File Storage Monthly Rent	\$ 225.00	\$ 375.00	\$ (150.00)

PERRINE DUPONT MEDICAL MONITORING FUND
POST-IMPLEMENTATION DATE FUNDING ONLY
ADMINISTRATIVE BUDGET-TO-ACTUAL COMPARISON
FOR THE FIRST QUARTER OF 2011 THROUGH THE FIRST QUARTER OF 2012

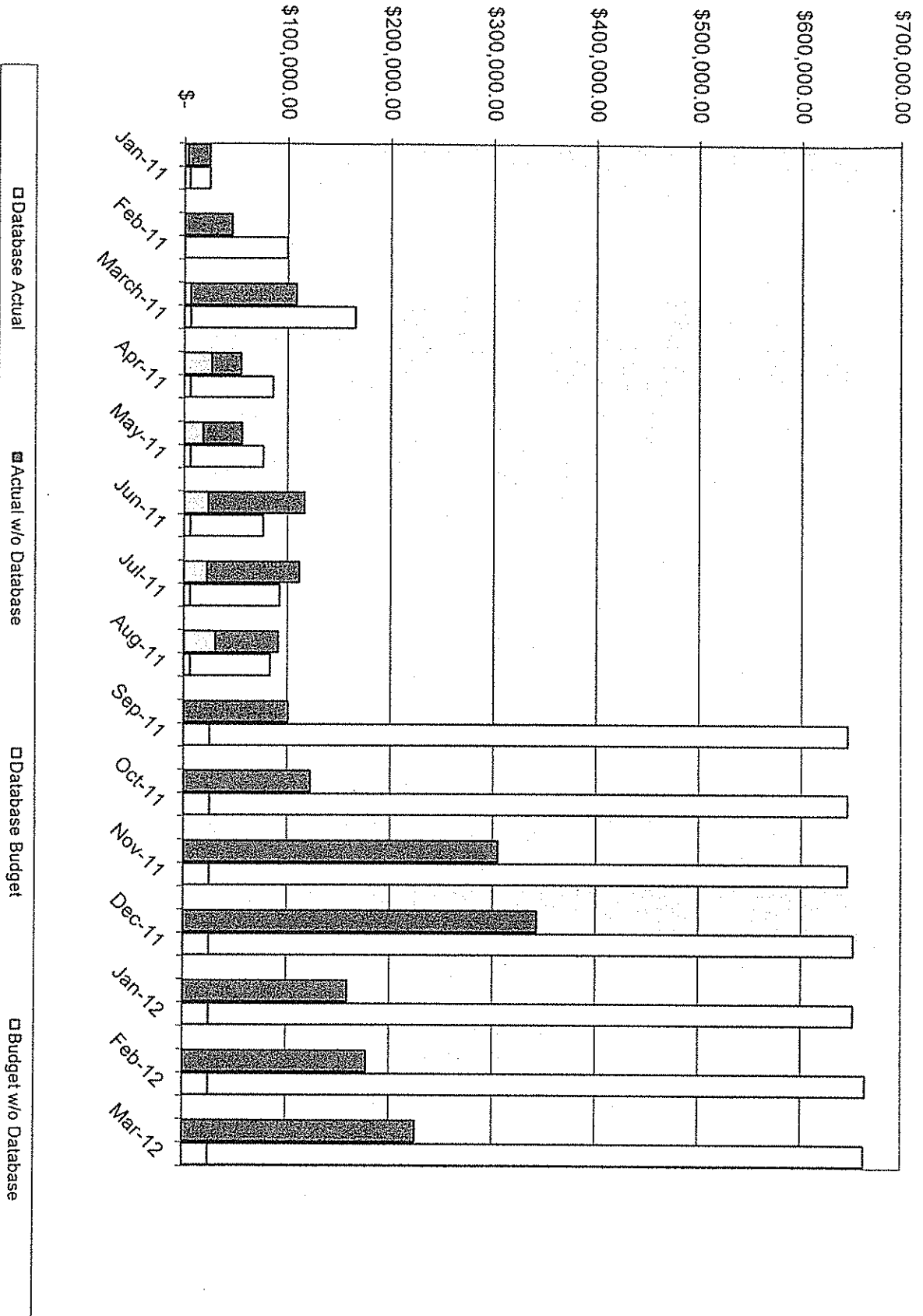
Finance Committee Fees	\$	5,863.00	\$	12,500.00	\$	(6,637.00)
Guardian Ad Litem Fees	\$	3,875.00	\$	25,000.00	\$	(21,125.00)
Third Party Administrator Fees and Expenses	\$	97,663.00	\$	88,391.00	\$	9,272.00
FASB 5 Contingency Reserve	\$	-	\$	70,466.00	\$	(70,466.00)
MEDICAL MONITORING - POST-IMPLEMENTATION DATE FUNDING						
TOTALS	\$	<u>335,076.00</u>	\$	<u>1,479,787.00</u>	\$	<u>(1,144,711.00)</u>

For the First Quarter of 2011 through the First Quarter of 2012, the expenditures of the Medical Monitoring Post-Implementation Date Funding were \$335,076, compared to a budget of \$1,479,787, and were therefore \$1,144,711 under the budget, or 77.36% under budget, with actual expenditures being 22.64% of the total budget.

Perrine DuPont Remediation Fund and Medical Monitoring Fund (Consolidated)
Administrative Budget-to-Actual Comparison
For the First Quarter of 2011 Through the First Quarter of 2012



Perrine DuPont Remediation Fund
 Administrative Budget-to-Actual Comparison
 For the First Quarter of 2011 Through the First Quarter of 2012



Perrine DuPont Medical Monitoring Fund
 Administrative Budget-To-Actual Comparison
 For The First Quarter of 2011 Through the First Quarter of 2012

