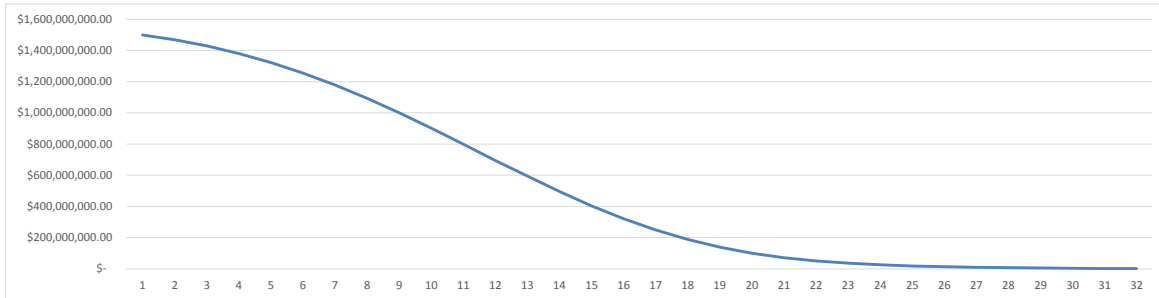




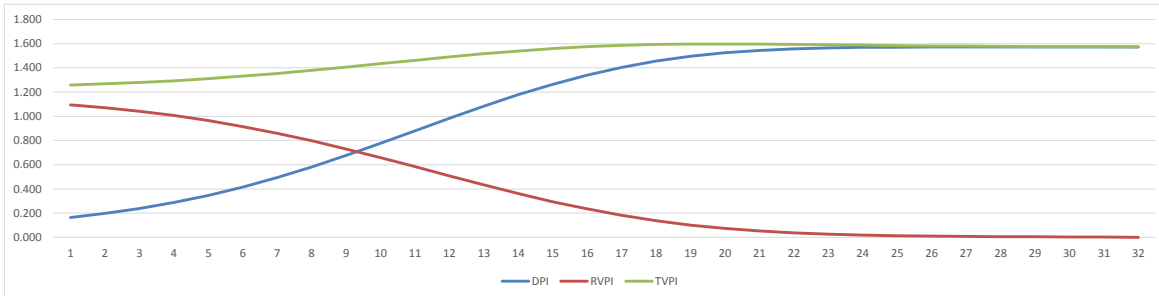
Portfolio: Sample Fund
As of date: 2019xxxx

Model: EXPLO
Base currency: USD

Forecasted Residual Value



Projected DPI, RVPI, and TVPI



Valuation Forecast Details

Period	Residual Value	DPI	RVPI	TVPI
Q1	1,499,991,000	0.1643	1.0940	1.2583
Q2	1,468,740,555	0.1968	1.0712	1.2680
Q3	1,428,813,475	0.2375	1.0421	1.2796
Q4	1,380,223,100	0.2873	1.0067	1.2940
Q5	1,322,405,700	0.3468	0.9645	1.3113
Q6	1,255,058,250	0.4161	0.9154	1.3315
Q7	1,178,370,500	0.4949	0.8594	1.3543
Q8	1,093,122,150	0.5823	0.7973	1.3795
Q9	1,000,445,950	0.6771	0.7297	1.4067
Q10	901,827,700	0.7773	0.6577	1.4351
Q11	799,361,550	0.8803	0.5830	1.4633
Q12	695,781,050	0.9834	0.5075	1.4909
Q13	593,605,850	1.0838	0.4329	1.5168
Q14	495,439,550	1.1785	0.3613	1.5398
Q15	403,875,400	1.2646	0.2946	1.5592
Q16	321,287,000	1.3402	0.2343	1.5746
Q17	249,147,500	1.4041	0.1817	1.5858
Q18	188,243,500	1.4558	0.1373	1.5931
Q19	138,747,500	1.4955	0.1012	1.5967
Q20	100,107,500	1.5245	0.0730	1.5975
Q21	71,093,000	1.5445	0.0519	1.5963
Q22	50,071,000	1.5574	0.0365	1.5939
Q23	35,362,500	1.5651	0.0258	1.5909
Q24	25,277,000	1.5694	0.0184	1.5878
Q25	18,411,500	1.5715	0.0134	1.5849
Q26	13,616,000	1.5724	0.0099	1.5824
Q27	10,143,000	1.5728	0.0074	1.5802
Q28	7,463,500	1.5729	0.0054	1.5784
Q29	5,324,500	1.5730	0.0039	1.5768
Q30	3,565,000	1.5730	0.0026	1.5756
Q31	2,116,000	1.5730	0.0015	1.5745
Q32	931,500	1.5730	0.0007	1.5736