## **BUSINESS OWNER TAX WRITE OFFS**

## Advertising for business

- Online and print ads
- o Social media ad buys
- o Website expenses

## • Auto expenses and mileage

- Car payments
- o Insurance
- Gas parking and tolls for business travel
- o Registration fees
- Car repairs

## Bank fees (for bank & credit card)

- ATM fees
- Monthly service fees
- o Annual fees
- Business licenses & Permits
- Consultation
- Costs of goods sold
  - Materials
  - o Labor
- Credit card processing fees
- Dues and subscriptions
  - Memberships to professional orgs
- Education
  - o Books and reference materials

- Professional development
- Workshops and trainings
- Equipment Rental
- Home office
  - Rent or mortgage
  - o Renters or home owner's insurance
  - Utilities
  - Repairs
- Insurance
- Interest Expense
  - o Finance charges (for cards that only have business expenses)
  - o Loan interest
- Legal and professional fees
  - Legal consultation
  - Accounting
  - o Book keeping
- Meals and entertainment
- Office expenses
  - Equipment
  - Postage
  - Software
  - Supplies
- Rent
- Subcontractor
- Telephone (including cell phone bill)
- Travel

- Airfare and lodging (must be a business trip, not personal travel)
- Ground transportation
- Local travel
- Utilities
  - o Electricity
  - Water and garbage
  - Internet
- Certain industries have expenses that are specific to them, we can discuss those if your industry falls under that category.