

CLIPPER RIDGE HOMEOWNERS ASSOCIATION 2023-2024 PROPOSED BUDGET

INCOME			
Home Owner Dues (77)	Per month \$140	\$ 129,360.00	
Town House Owner Dues (23)	Per month \$164	\$ 45,264.00	
Finance Charges			
RV Storage Lot Fees	Per month \$20	\$ 2,400.00	
Clubhouse Reservation Fees		\$ 1,080.00	
			\$ 178,104.00
OPERATING EXPENSES			
Federal IncomeTax		\$ 11,000.00	
Administrative Expenses		\$ 200.00	
Office Supplies		\$ 400.00	
Property Tax		\$ 2,500.00	
USLI Insurance for Board		\$ 1,186.00	
Clubhouse Insurance Liberty Mutual		\$ 7,500.00	
Clubhouse Phone		\$ 2,124.00	
Clubhouse Repairs and Maintenance		\$ 2,500.00	
Clubhouse Security		\$ 1,500.00	
Clubhouse Supplies		\$ 3,000.00	
Clubhouse Cleaning		\$ 4,500.00	
Clubhouse Utilities		\$ 18,000.00	
Employee Property Manager		\$ 25,000.00	
Employee Pool Operator		\$ 2,400.00	
Employee Taxes		\$ 2,100.00	
Grounds Plant Replacement		\$ 5,000.00	
Grounds Lawn Service		\$ 35,000.00	
Sprinkler Repair		\$ 4,000.00	
Playground		\$ 300.00	
Tennis Court Net Replacement & Improvements			
Tree Pruning & Arbovitae Removal		\$ 6,000.00	
Maintenance Supplies		\$ 1,000.00	
Pool Maintenance		\$ 5,000.00	
Pool Permit		\$ 600.00	
Pool Supplies		\$ 1,000.00	
Audit		\$ 500.00	
Bookkeeping		\$ 7,200.00	
Legal & Consulting		\$ 3,300.00	
Reserve Study		\$ -	
Tax Prep		\$ 1,500.00	
	PROJECTED OPERATING EXPENSES		\$ 154,310.00
NET INCOME BEFORE TRANSFERS INTO RESERVES			\$ 23,794.00
Trasfer Into General Reserve		\$ 16,800.00	
Transfer Into Town House Reserve		\$ 6,624.00	
YEARLY GAIN OR LOSS			\$ 370.00
	PROJECTED RESERVE EXPENSES		
Out Asphalt Repair (General Reserve)		\$ 20,000.00	
Out Town House Expenses Roof Maint (TH Reserve)		\$ 2,750.00	
Out Town House Painting (TH Reserve)		\$ 45,000.00	