

INDIAN HILLS WATER DISTRICT

RESOLUTION 2018 - 03

**A COMBINED RESOLUTION CONCERNING THE ADOPTION OF A BUDGET AND
APPROPRIATION OF FUNDS FOR FISCAL YEAR 2019**

A. A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING THE BUDGET FOR THE INDIAN HILLS WATER DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2019 AND ENDING ON THE LAST DAY OF DECEMBER 2019.

WHEREAS, the Indian Hills Water District ("District") is a duly organized special district and political subdivision of the State of Colorado; and

WHEREAS, a proposed budget was provided to this governing body (the "Board") on October 15, 2018, for its consideration; and

WHEREAS, upon due and proper notice given of a public hearing to be held on the proposed budget on November 15, 2018, said notice published in accordance with the law, the proposed budget was open for inspection by the public at the District office, and interested taxpayers could file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves so that the budgets remain in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE INDIAN HILLS WATER DISTRICT BOARD OF DIRECTORS:

Section 1. That the attached budget as submitted is approved and adopted as the budget of the District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the President and Secretary and made a part of the public records of the District.

B. A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW FOR THE INDIAN HILLS WATER DISTRICT FOR THE 2019 BUDGET YEAR.

WHEREAS, the Board has adopted the District's annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the Board has made provision therein for revenues in an amount equal to, or greater than, the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary, to appropriate the revenues and reserves provided in the budget to and for the purposes described below, so as not to impair the operations of the Indian Hills Water District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE INDIAN HILLS WATER DISTRICT:

That the following sums are hereby appropriated from the revenue and reserves of the General Fund:

General Fund:

Current Operating Expenses	\$ 577,893.00
Other Expenditures	\$ 284,300.00
Reserves	\$ 411,761.00

ADOPTED AND APPROVED this 15th day of November, 2018.

INDIAN HILLS WATER DISTRICT

By: 
President

ATTEST:


Secretary

INDIAN HILLS WATER DISTRICT

RESOLUTION 2018 - 04

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2017 TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE INDIAN HILLS WATER DISTRICT, FOR THE 2019 BUDGET YEAR.

WHEREAS, on November 15, 2018 the Board of Directors ("Board") of the Indian Hills Water District ("District") adopted the District's annual budget in accordance with the Local Government Budget Law;

WHEREAS, the amount of money necessary to balance the District's budget for the General Fund is \$301,607.00;

WHEREAS, the valuation for assessment for the District as recently certified by the County Assessor is \$15,978,371;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE INDIAN HILLS WATER DISTRICT:

Section 1. That, for the purpose of meeting all general operating expenses of the District during the District's 2018 budget year, there is hereby levied a tax of 18.876 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2018.

Section 2. That the District's Secretary is hereby authorized and directed to certify to the County Commissioners of Jefferson County, Colorado, the mill levies for the District as hereinabove determined and set, and to execute such form or forms as may be required by the County Commissioners for such purposes; provided, however, that in the event that the final notice of assessed valuation will cause an adjustment to such mill levy in order to raise the amounts stated to balance the District's budget, the District's Budget Officer is authorized to make such adjustment based upon the final assessed valuations received from the County Assessor. In no event shall such adjustments result in any unauthorized non-voter approved increase in the mill levy.

ADOPTED AND APPROVED this 15th day of November, 2018.

INDIAN HILLS WATER DISTRICT

By: _____

President

ATTEST:

Secretary