

Option #4 - 8% Increase

Based on 2022 Data

										Water Rate Income Goal:							
										3 year Ave Expenses	\$464,235.21						
										Average Usage for tier		Average Monthly Bill					
										2022 - # of Cust			Current	New			
										407 Accounts Total	Base Rate	Water Use	Per Thousand				
* Stay with current rate structure * percentage increase in Base Rate & Water Use Tiers	Residential	347	\$14,990.40	Base Rate	\$43.20			2022 Average									
				\$38.34	0 - 2000	\$8.64	0-500	17	261	75.22% used 3000 or less (down from 87% in 2020)	48.69% used 2000 or less (down from 70% in 2020)	\$42.09	\$47.26				
				\$248.57			501-1000	35	822			\$46.58	\$52.10				
				\$586.87			1001-1500	55	1235			\$49.88	\$55.67				
				\$906.68			1501-2000	60	1749			\$53.99	\$60.11				
				\$1,894.72	2001 - 6000	\$38.88	2001-3000	91	2531	\$131.12	\$143.41						
				\$2,921.27			3001-4000	52	3437	\$163.73	\$178.63						
				\$2,372.13			4001-5000	25	4424	\$199.26	\$217.01						
				\$849.98			5001-6000	6	5575	\$240.70	\$261.76						
				\$0.00	6001 +	\$49.68	6001-7000			\$40.00	\$45.00						
			\$427.58			7001-8000	1	7386	\$379.76	\$411.94							
			\$487.04			8001-9000	1	8583	\$434.82	\$471.40							
	Commercial	16	\$691.20	Base Rate	\$43.20												
		5 Institutional 11 Businesses			\$4.18	0 - 2000	\$8.64	0-500	3	161.34			\$41.29	\$101.39			
					\$18.25			501-1000	3	704.21			\$45.63	\$106.08			
					\$18.79			1001-1500	2	1087.45			\$48.70	\$109.40			
					\$29.24			2001-3000	3	2113.52			\$116.09	\$182.17			
					\$64.17			3001-4000	1	3239			\$156.60	\$225.93			
					\$475.32			6000 - 9000	1	8347.03	6000 +		\$423.96	\$514.68			
					\$1,062.29			9001-10000	2	11081.03	0.58%		\$549.73	\$650.51			
			\$954.23			above 10000	1	17986.83	school average		\$867.39	\$993.59					
	Sumr	13	\$280.80	Base Rate	\$43.20												
				\$5.05	\$8.64	0-500	7	83.51	6 month usage	May -	\$40.67	\$45.72					
	Standby	32	\$1,382.40	Base Rate	\$43.20												
										1 waived - IHCC		\$43.20	\$43.20				
Water Key	1	\$43.20	Base Rate	\$43.20							\$43.20	\$43.20					
Monthly Total		\$17,388.00	\$13,364.70	\$30,752.70													
Annual		\$208,656.00	\$160,376.44	\$369,032.44	Deficit:		\$95,202.77										

This increase keeps the affordability for low water users/low income households
 Promotes conservation
 Mild Cost Burden (Water Affordability Assessment Tool based on average water bill and Colo Minimum Wage - Low/Mild/High)