



FIXING SEASHORE POINT



September 29, 2026

Update on Fees

A notice went out prematurely last Friday explaining that there will be a **\$50 per month** charge for storage units in the basement beginning the first of the year. That notice left out critically important information.

If you attended the board meeting on Tuesday, you learned that a priority for 2027 is to lower costs for owners. Our goal is to get the **average** residential condo fee below **\$1,000 per month**. Currently, our average condo fee is **\$1,374 per month**. We hope to convert certain Service Units into Residential Units and sell them in 2027 and one of the biggest negatives for sales is our unusually high condominium fee. It is not competitive with other condo fees in town. Lower condo fees can lead to higher sales prices and more income for the Capital Reserve Fund.

Part of the reason our condo fees are so high is because we all jointly own the Service Units and Garage (Community Owned Units). That means we pay our core condo fee plus an additional fee for those jointly owned units. For FY2026 those Service Units and Garage have a combined Condo Fee assessment of **\$511,011** that we split among the owners.

 **Contact Us**



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