



## Life Settlement Qualifications

A life settlement may be an option for individuals who meet certain criteria. While every situation is unique, life settlements most commonly apply to the following:

- **Typical age range:** 75 to 92  
Minimum age is generally 65
- **Health considerations:** Individuals with impaired, chronic, or serious medical conditions
- **Policy types accepted:** Universal Life, Term Life, and Whole Life insurance
- **Minimum policy value:** \$100,000 death benefit

If you are unsure whether your policy qualifies, a professional review can provide clarity.

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## The Life Settlement Process

Understanding the life settlement process helps policy owners make informed and confident decisions. Below is an overview of how the process typically works.

### Step 1: Medical Records Review

Medical records are collected and reviewed to estimate life expectancy. This information is a key factor in determining policy value.

### Step 2: Policy Information Review

Policy details are analyzed, with particular attention to annual premiums and future costs through policy maturity.

### Step 3: Valuation Analysis

Internal financial modeling is completed to determine a reasonable range of potential settlement value.

#### **Step 4: Competitive Market Review**

The case is submitted to multiple institutional buyers to create an open and competitive bidding process.

#### **Step 5: Offer Review**

All offers are carefully analyzed and presented to the policy owner, who may accept or decline any offer.

#### **Step 6: Contract Preparation**

If an offer is accepted, contracts are prepared and funds are placed in escrow to protect all parties.

#### **Step 7: Closing and Funding**

Policy ownership is transferred to the buyer, and settlement proceeds are distributed to the seller.

#### **Step 8: Timeline**

The full life settlement process typically takes **60-90 days** from start to finish.

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## **Speak With an Experienced Professional**

If you are considering selling a life insurance policy or would like to understand your options, we offer a **free policy appraisal and no-obligation consultation**.

**Phone:** 800-644-8515

**Email:** [info@oldgoatsconsultants.com](mailto:info@oldgoatsconsultants.com)

A careful review can help you understand whether a life settlement is right for your situation.