

# BY-LAWS

Of the



## COBBOSSEECONTEE YACHT CLUB

P.O. Box 4  
East Winthrop, Maine 04343

KENNEBEC COUNTY

### ARTICLES

I. Name Cobbosseecontee Yacht Club (CYC)

II. Purpose

CYC shall function as caretaker of the Ladies Delight Island and Lighthouse (LDIL). CYC may hold, convey, mortgage, lease real estate and personal property, enter into agreements with government agencies and private organizations for the accomplishment of the foregoing purposes:

1. Promote boating and water safety in accordance with Maine Boat Law Title 12 Chapter 715;
2. Maintain, preserve and improve the LDIL;
3. Establish for the good of the LDIL a CYC liaison with organizations both private and governmental;
4. Monitor local and state legislation and administrative actions affecting the LDIL;
5. The fiscal year of the corporation shall terminate on December 31.

III. Officers and Directors

Officers and Directors shall be made up of a minimum of (3) and will serve a minimum of a four (4) year term.

#### **IV. Duties of Officers**

**Commodore/President:** Presides at all meetings, represents CYC at events, activities, and meetings that promote and support the stated purposes of CYC, and retains possession of the original CYC large burgee and the Paul Plumer original signed lighthouse print to be used for public display from time to time. The Commodore/President or his/her designee shall sign on behalf of CYC, any legal or financial documents as approved by the Board of Directors (BoD).

**Treasurer:** Collects all monies payable to the Corporation, pays all bills as ordered by the BoD, keeps accounts of all receipts and disbursements, and discharges other duties associated with said office. The Treasurer will Assist the President in fulfilling his/her responsibilities and presides at meetings or other activities in the President's absence.

**Secretary:** Keeps minutes of all meetings, presents reports at the annual meeting, discharges other duties associated with said office, and distributes minutes to the BoD within 14 days following any meeting.

#### **V. Meetings**

1. The BoD should attend all meetings as voting members.
2. The BoD shall meet at least twice per calendar year and shall have the authority to conduct emergency CYC business as required. Meetings shall be held either in person or electronically as determined by the Commodore/President and a majority of the BoD shall constitute a quorum.
3. Written notice of all meetings must be distributed ten days prior to the meeting date. All meetings shall follow Robert's Rules of Order.

#### **VI. Official Burgee**

The burgee for CYC shall be a pointed flag having a white field, a red ball with a white letter "c" in the center, a blue diagonal stripe radiating from the ball to each corner of the luff, and a horizontal stripe of blue from the ball to the point.

#### **VII. Incorporation**

1. CYC is organized as a not-for-profit Corporation, incorporated within the State of Maine in 1966, operating in a manner that shall not inure to the benefit of any person, partnership or corporation except in furtherance of the benevolent or non-profit making purposes of the Corporation.
2. The Corporation may perform all acts, and shall have all the powers subject to the limitations conferred upon religious, charitable, benevolent, moral, educational, literary and social corporations formed under the laws of the State of Maine governing corporations without capital stock and of section 501 (C) (3) or 501 (C) (7) of the Internal Revenue Code of 1954 as they are currently and shall hereafter be in force and effect.

3. The BoD shall, upon dissolution of the corporation, pay or make provisions for the payment of all liabilities of the Corporation, and dispose of all the assets of the Corporation to a tax-exempt organization(s) under Section 501 (C) (3) of the Internal Revenue Code.

#### **VIII. Personal Liability**

No officer, director, or member of the CYC shall be personally liable for any debts or obligation of this corporation of any nature whatsoever, nor shall any of the officers, directors, or members be subject to the payment of the debts or obligations of this cooperation.

#### **IX. Past Commodores/Presidents**

All past Commodores/Presidents may serve as directors to the BoD.

#### **X. Amendments**

Amendments to these By-Laws shall be voted upon by the BoD.

***By-laws Revision Approved by the CYC BoD on January 27, 2025.***