



COMPANY NAME
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Taxes in Retirement

2025 Guidelines



Who we are

We teach these courses based on years of learning combined with real world experience working with retirees everyday.

We aim to help you better understand how taxes may impact your retirement savings.

Today's Speaker



Joe Smith
CPA, CFA, CEO, Co-Founder

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"Quick Bio"





Our “Day Job”

Quick Bio – Accomplishments

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Disclosure:



Two-Part Process



General Education

We aim to cover the most common mistakes we see families make when it comes to taxes in retirement. While we cannot cover everything you need to know in the next 90 minutes, we aim to make it the most beneficial time you can spend learning this year.



Deeper Dive

Some topics will require more understanding of your specific situation to provide guidance. You will have an option to receive a complimentary deeper dive if you have questions that stand out.



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Can you name this place?

- Save
- Grow
- Invest

How do
I make it
last?

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What do taxes impact?

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Social Security Income

Did you know that up to 85% of your Social Security benefits can be subject to taxes?



Volatile Markets

Living off your savings can come with new challenges in a volatile market, even more so if Taxes are still owed.



Required Minimum Distributions

Calculate your required distributions as well as the tax bill that comes with RMDs



New laws and regulations

SECURE Act 2.0 changes that have changed how and when you have to take out of your 401(k) or IRA.

66% of Americans worry
they will run out of money
in Retirement.

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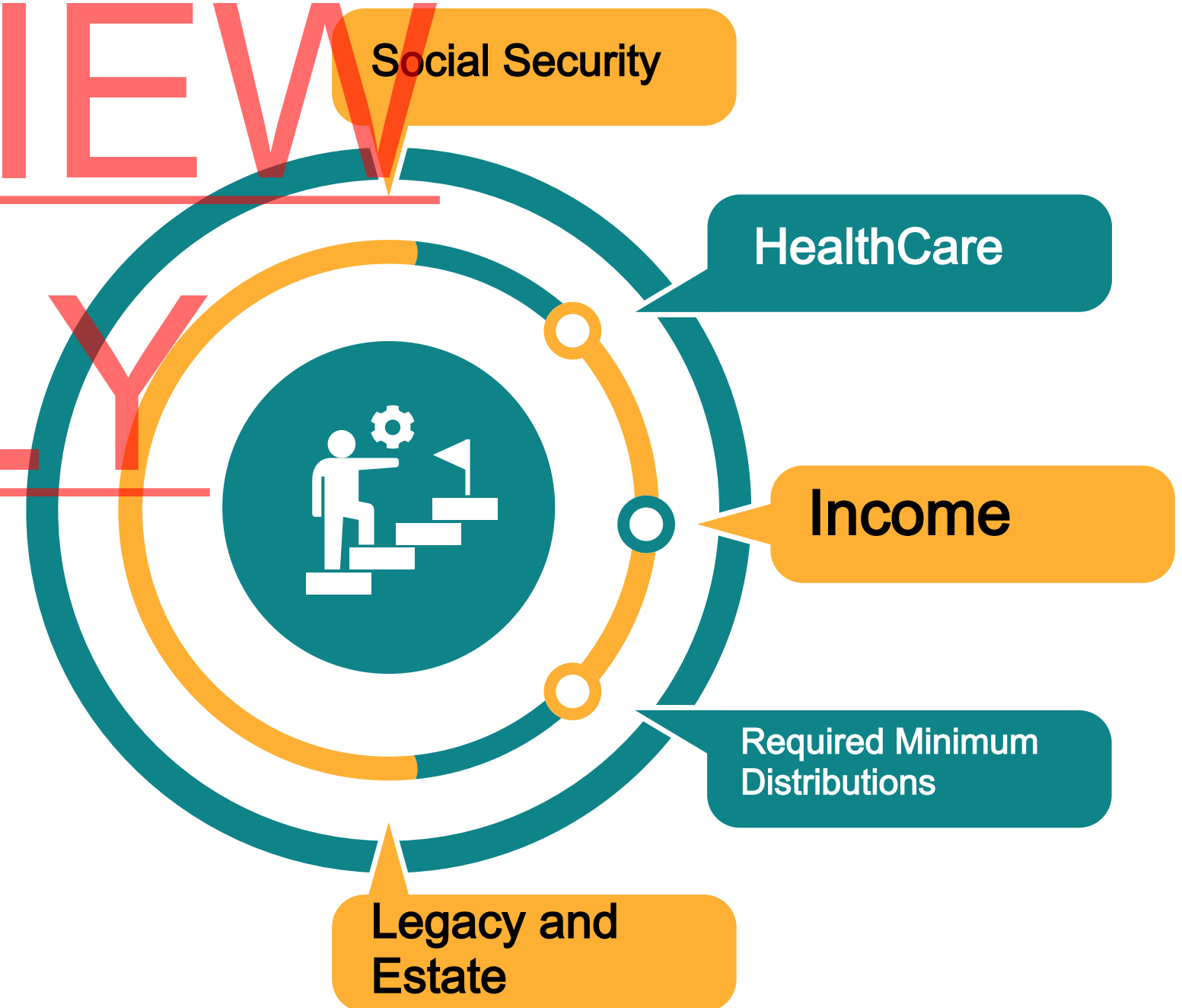
Taxes can be one
of the most
powerful eroders
in your retirement.



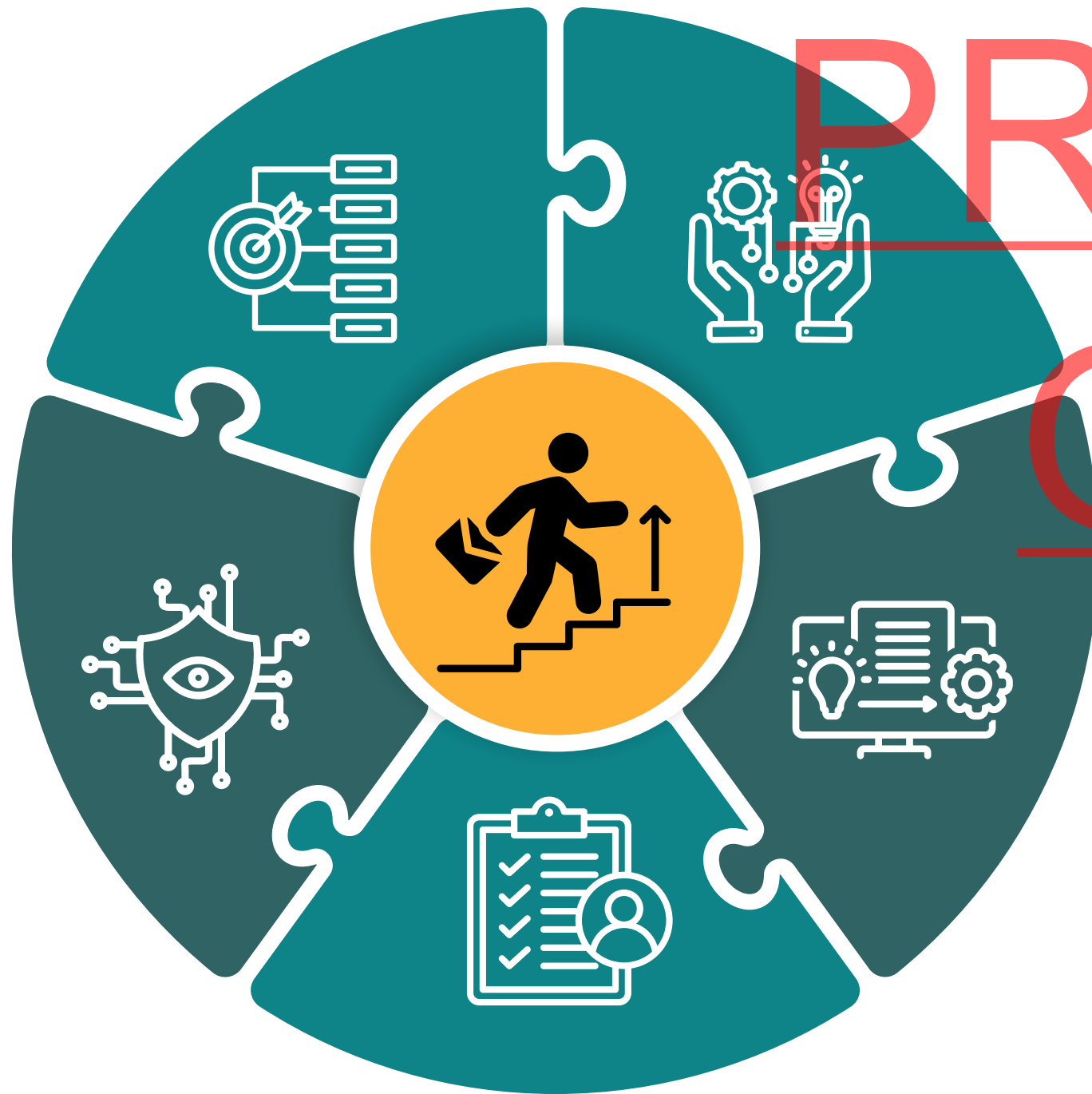
Taxes may affect your entire retirement plan

Depending on WHERE you keep your retirement assets will determine what affects taxes will have in your plan.

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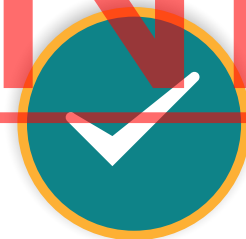
Understanding Taxes means understanding taxable INCOME



Pensions



Social Security



401(k) / IRA



Capital Gains



403b , 457 , TDA

Social Security Taxation

0%, 50% up to 85%

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Based on your
income

As the taxable amount
increase - so can your
medicare costs





Social Security Taxation

Social Security benefits may be taxed based on your adjusted gross income + nontaxable interest + half of your Social Security benefits .

Single filers:

Combined income \$25,000–\$34,000: Up to 50% of benefits taxable.

Above \$34,000: Up to 85% taxable.

Married filing jointly:

Combined income \$32,000–\$44,000: Up to 50% taxable.

Above \$44,000: Up to 85% taxable.

Taxed at your federal income tax rate. Some states may additionally tax benefits.

What counts towards income?

Adjusted Gross Income (AGI):

Wages, salaries, tips

Self-employment income

Interest (taxable and tax-exempt)

Dividends

Capital gains

Rental income

Business income

Alimony (for divorces finalized before 2019)

Unemployment compensation

Pension and annuity distributions (taxable portion)

IRA distributions (taxable portion)

Other taxable income reported on Form 1040

Nontaxable Interest :

Interest from municipal bonds

Interest from U.S. savings bonds (if not taxable)

PLUS

50% of your total Social Security benefits



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Types of taxes in retirement



Capital Gains

Tax on the profits of selling an asset, such as a home or stocks.

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Tax Deferred

Individual Retirement Accounts
401(k)
Pension
403b
Tax Deferred Annuity



"No" Tax

Taxes have already been paid on these accounts, example being a Roth IRA



Capital Gains

Long-term Capital Gains
(assets held > 1 year):

0%:

Single filers: Taxable income up to \$48,350

Married filing jointly: Up to \$96,700

Head of household: Up to \$64,750

15%:

Single filers: \$48,351–\$533,400

Married filing jointly: \$96,701–\$600,050

Head of household: \$64,751–\$566,700

20%:

Single filers: Above \$533,400

Married filing jointly: Above \$600,050

Head of household: Above \$566,700

Capital Gains

Long-term Capital Gains
(assets held > 1 year):

Real Estate Investments



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Estate

20%

What is tax deferred?



Tax - advantaged

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Deferred Taxes

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Taxes are still owed

Required
Minimum
Distribtuions



R

M

D

Required

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Minimum

Distributions

Once these start they do
not STOP until...



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Legislative Risk



SECURE Act 2.0 RMD Changes

Changed the Age you're required to Start

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Updated Rules on Fees

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Proposed additional changes to ages

Created the 10yr rule for beneficiaries

Market Volatility



Sequence of Returns

Retiring at the Beginning of an up market

Year	Investment Value	Withdrawals	Return
0	\$100,000	N/A	N/A
1	\$103,000	\$5,000.00	8.00%
2	\$109,330	\$5,000.00	11.00%
3	\$124,009	\$5,000.00	18.00%
4	\$136,371	\$5,000.00	14.00%
5	\$147,735	\$5,000.00	12.00%
6	\$156,031	\$5,000.00	9.00%
7	\$168,195	\$5,000.00	11.00%
8	\$178,332	\$5,000.00	9.00%
9	\$185,816	\$5,000.00	7.00%
10	\$190,106	\$5,000.00	5.00%
11	\$177,502	\$5,000.00	-4.00%
12	\$158,302	\$5,000.00	-8.00%
13	\$129,557	\$5,000.00	-15.00%
14	\$116,783	\$5,000.00	-6.00%
15	\$105,944	\$5,000.00	-5.00%

Average Return: 4.0%

Retiring at the Beginning of a down market

Year	Investment Value	Withdrawals	Return
0	\$100,000	N/A	N/A
1	\$90,000	\$5,000.00	-5.00%
2	\$79,600	\$5,000.00	-6.00%
3	\$62,660	\$5,000.00	-15.00%
4	\$52,647	\$5,000.00	-8.00%
5	\$45,541	\$5,000.00	-4.00%
6	\$42,818	\$5,000.00	5.00%
7	\$40,816	\$5,000.00	7.00%
8	\$39,489	\$5,000.00	9.00%
9	\$38,833	\$5,000.00	11.00%
10	\$37,328	\$5,000.00	9.00%
11	\$36,807	\$5,000.00	12.00%
12	\$36,960	\$5,000.00	14.00%
13	\$38,613	\$5,000.00	18.00%
14	\$37,860	\$5,000.00	11.00%
15	\$35,889	\$5,000.00	8.00%

Average Return: 4.0%

Types of taxes in retirement



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Tax on the profits of selling an asset, such as a home or stocks.

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“NO” TAX



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No Tax Hikes

When you withdraw funds from the “no tax” bucket it does not count towards income tax.

Already Paid Taxes

Using strategies you can pay the LOWEST tax possible for your situation

Reduced Legislative Risk

Protect your accounts from rate increases and congress

Avoids “10 yr rule”

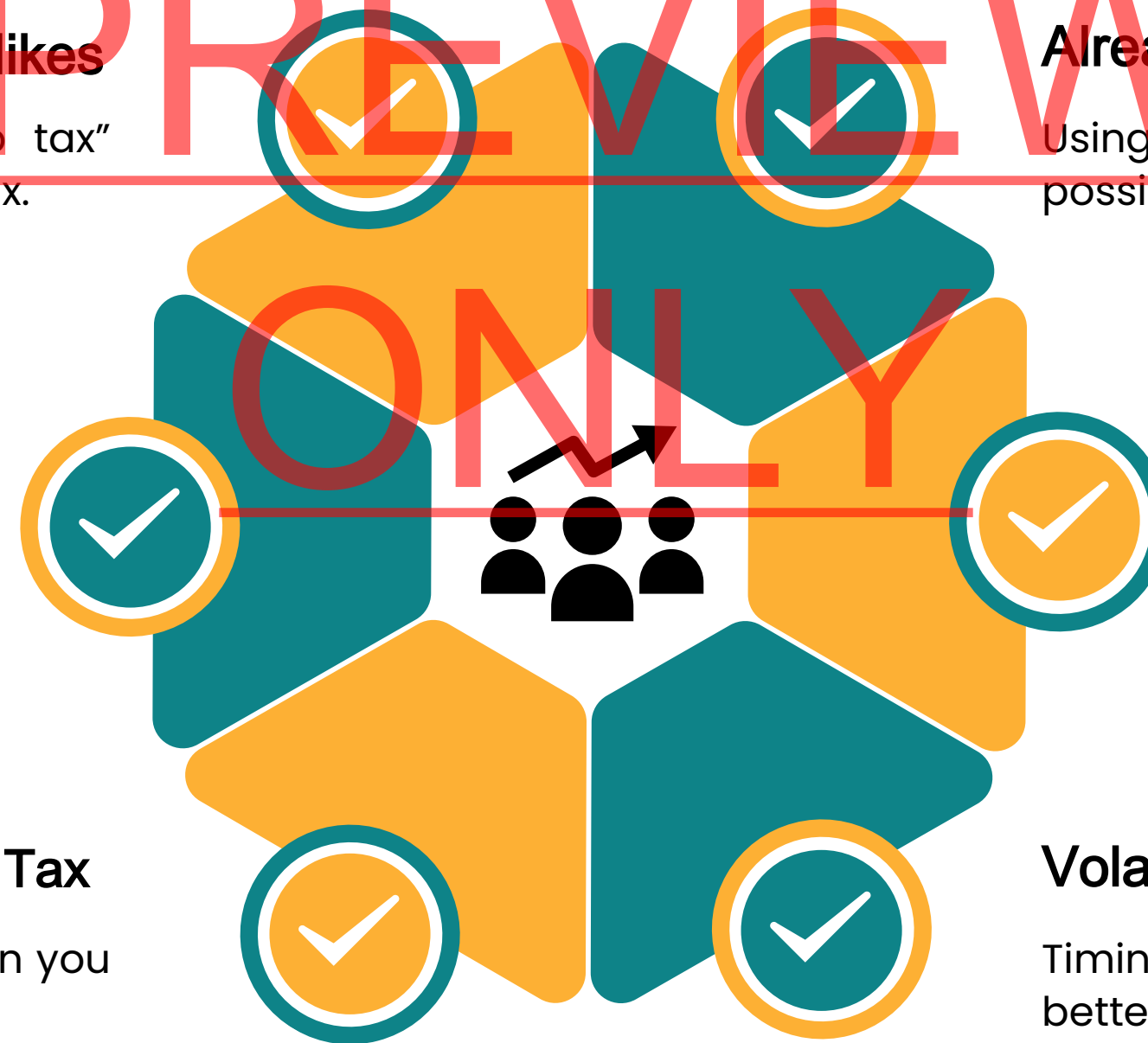
Protect your legacy without passing down a tax bill.

No Additional SS Tax

Doesn't bump up the taxes on your SS when you withdraw.

Volatility Protection

Timing your withdrawals may allow you have better control during volatility



Traditional IRA

ROTH IRA

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TAX BREAK THEN

NOT TAXED AGAIN

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Pre-tax income fills
an IRA, meaning
you pay taxes when
you take it out.

Taxed income fills a
ROTH, meaning you
DON'T pay taxes
when you take it
out.

How long will it last?

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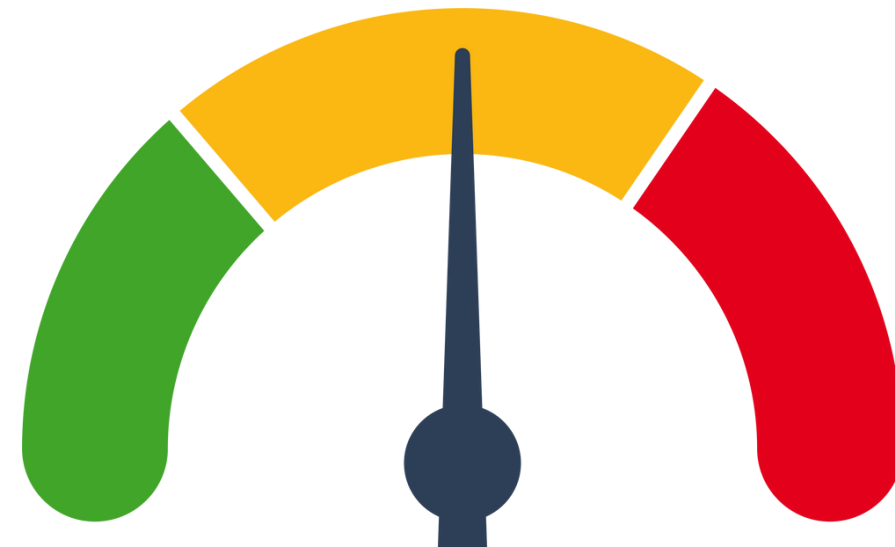
What's the

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3%



5%



7%

Over the last 20 years, healthcare costs for retirees have roughly doubled.

Estimated \$157,500 per retiree in 2024. This increase is driven by factors like inflation, longer lifespans, and advancements in medical technology.

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Purchasing

Then

Power

Now

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Navigating Withdrawal Risk

Tax increases

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Inflation

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Market Volatility

Healthcare Costs

Outliving your Savings

Smooth Sailing

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Do you have a



Danger

Deep water



**No
swimming**



Danger

Strong currents

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Thank You

For Your Attention

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