

Heart of the City
Balance Sheet Comparison
2022 and 2021

	Dec 31, 22	Dec 31, 21
ASSETS		
Current Assets		
Checking/Savings		
Checking/Savings		
PointBank - Operating Account	\$ 51,413.65	\$ 88,496.61
Less Cash Held for Reser	-	(25,000.00)
Petty Cash	200.00	200.00
Grant Acct - PointBank (Notes 4 & 6)	37,952.98	1.00
Inwood Checking - Reserve	220,000.00	144,561.00
Total Checking/Savings	\$ 309,566.63	\$ 208,258.61
Accounts Receivable		
Accounts Receivable	\$ 1,372.66	\$ -
Total Accounts Receivable	\$ 1,372.66	\$ -
Other Current Assets		
Cash Held for Reserves	-	25,000.00
Total Other Current Assets	-	25,000.00
Total Current Assets	\$ 310,939.29	\$ 233,258.61
Fixed Assets		
Furniture, Fixtures and Equipment (Note 3)		
Vehicles	\$ 153,712.90	\$ 145,460.28
Food Pantry Equipment	40,349.85	33,123.43
Leasehold	44,830.00	42,030.00
Fixed Asset Clearing Acc	-	1,931.61
Total Furniture, Fixtures and Equipment	\$ 238,892.75	\$ 222,545.32
Less Accumulated Depreciation	\$ (73,670.00)	\$ (33,447.00)
Total Fixed Assets	\$ 165,222.75	\$ 189,098.32
TOTAL ASSETS	\$ 476,162.04	\$ 422,356.93

Heart of the City
Balance Sheet Comparison
2022 and 2021

	Dec 31, 22	Dec 31, 21
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$ -	\$ 3,356.36
Total Accounts Payable	\$ -	\$ 3,356.36
Other Current Liabilities		
Payroll Liabilities	\$ 557.87	\$ 377.87
Total Current Liabilities	\$ 557.87	\$ 3,734.23
Long Term Liabilities		
Texas Baptist 2019 Grant	\$ -	\$ 102.17
United Way of Denton	-	1,102.93
Retirement account	1,530.00	1,530.00
133 Hedgerow Remodel	-	(11.80)
Total Long Term Liabilities	\$ 1,530.00	\$ 2,723.30
Total Liabilities	\$ 2,087.87	\$ 6,457.53
Equity		
Opening Balance Equity	\$ 200.00	\$ 200.00
Unrestricted Net Assets	415,699.40	282,289.04
Net Income	58,174.77	133,410.36
Total Equity	\$ 474,074.17	\$ 415,899.40
TOTAL LIABILITIES & EQUITY	\$ 476,162.04	\$ 422,356.93

Heart of the City
Profit and Loss Comparison
2022 and 2021

	<u>Jan - Dec 22</u>	<u>Jan - Dec 21</u>
Ordinary Income/Expense		
Income		
Operating Budget Receipts		
General Receipts	\$ 211,194.65	\$ 199,977.45
Transfers from Northview	47,451.36	112,730.00
Unrestricted Grants	62,595.00	90,760.00
Restricted Grants released	26,253.30	-
Total Operating Budget Receipts	\$ 347,494.31	\$ 403,467.45
Restricted Gifts		
Restricted - Grahams Clothing	\$ 300.00	\$ -
Restricted - West Food	1,745.00	-
Restricted Grants	45,000.00	-
Total Restricted Gifts	\$ 47,045.00	\$ -
Like Kind Donations (Note 5)		
Donated Clothing	\$ 91,384.00	\$ 43,542.00
Donated Food	2,561,715.84	791,657.70
Donated Facility Rent (Imputed)	27,320.00	-
Total Like Kind Donations	\$ 2,680,419.84	\$ 835,199.70
Total Income	\$ 3,074,959.15	\$ 1,238,667.15
Expense		
Community Support		
Benevolence to Individuals	\$ 2,653,326.38	\$ 838,385.09
Total Community Support	\$ 2,653,326.38	\$ 838,385.09
Program Support		
Food Pantry Operations	\$ 55,387.59	\$ 22,344.46
Clothing Operations	4,911.09	938.18
West Lewisville	2,175.80	-
Total Program Support	\$ 62,474.48	\$ 23,282.64

Heart of the City
Profit and Loss Comparison
2022 and 2021

	<u>Jan - Dec 22</u>	<u>Jan - Dec 21</u>
Leadership Development		
Volunteer Training	\$ 1,219.65	\$ 7.96
Employee Training	616.24	135.12
Neighbor Training	42.16	-
Total Leadership Development	<u>\$ 1,878.05</u>	<u>\$ 143.08</u>
Volunteer& Donor Relations		
Supplies	\$ 23.92	\$ 110.45
Appreciation	658.90	208.61
Development	134.13	-
Total Volunteer& Donor Relations	<u>\$ 816.95</u>	<u>\$ 319.06</u>
Employee Payroll and Related Expenses		
Total Employee Payroll	\$ 173,787.13	\$ 148,512.92
Empl Protection Coverage		
Health/LIFE/Disability Ins	\$ 4,400.00	\$ -
Employer Taxes	12,228.52	10,681.22
Total Empl Protection Coverage	<u>\$ 16,628.52</u>	<u>\$ 10,681.22</u>
Total Payroll and Related Expenses	\$ 190,415.65	\$ 159,194.14

Heart of the City
Profit and Loss Comparison
2022 and 2021

	<u>Jan - Dec 22</u>	<u>Jan - Dec 21</u>
Administration		
General Admin	\$ 2,580.77	\$ 20,551.38
Financial Services Fees	1,780.85	279.09
Office Supplies - Postage	1,344.42	1,294.13
Printing/Marketing	4,163.31	8,054.71
Service Contacts	9,774.27	3,220.99
Transportation	11,916.98	14,611.11
Maintenance and Repair	511.41	4,048.38
Janitorial & Lawn	472.86	123.30
Insurance - Liab, D and O	7,785.00	4,707.84
Rent/Mortgage (Imputed)	27,320.00	-
Depreciation Expense	40,223.00	25,301.00
Admin - Other	-	1,740.85
Total Administration	<u>\$ 107,872.87</u>	<u>\$ 83,932.78</u>
Total Expense	<u>\$ 3,016,784.38</u>	<u>\$ 1,105,256.79</u>
Net Income	<u>\$ 58,174.77</u>	<u>\$ 133,410.36</u>

Heart of the City
Statement of Functional Expenses
Year ended 12/31/2022

	<u>Total Functional Expenses</u>	<u>Program Services</u>	<u>Supporting Services</u>	<u>% to Program Services</u>
Salaries and wages	\$ 173,787.13	\$ 140,598.38	\$ 33,188.75	81%
Payroll taxes and employee benefits	16,628.52	13,452.91	3,175.61	81%
Compensation and related expenses	<u>\$ 190,415.65</u>	<u>\$ 154,051.29</u>	<u>\$ 36,364.36</u>	81%
Community Support	\$ 2,653,326.38	\$ 2,653,326.38	\$ -	100%
Program Support - Operations	62,474.48	62,474.48	-	100%
Leadership Development	1,878.05	1,408.54	469.51	75%
Volunteer and Donor Relations	816.95	204.24	612.71	25%
General Admin	5,706.04	1,426.51	4,279.53	25%
Printing/Marketing	4,163.31	1,040.83	3,122.48	25%
Service Contacts	9,774.27	7,330.70	2,443.57	75%
Transportation	11,916.98	11,916.98	-	100%
Maintenance and Repair	511.41	383.56	127.85	75%
Janitorial & Lawn	472.86	354.65	118.22	75%
Insurance - Liab, D and O	7,785.00	5,838.75	1,946.25	75%
Rent/Mortgage (Imputed Rent)	27,320.00	20,490.00	6,830.00	75%
Depreciation Expense	40,223.00	34,863.00	4,974.00	87%
	<u>\$ 3,016,784.38</u>	<u>\$ 2,955,109.90</u>	<u>\$ 61,288.48</u>	98%
 Program Support				
Pantry	49,534.00			
Food	3,066.00			
Equip	2,787.00			
Supplies	<u>55,387.00</u>			
Clothing	4,911.00			
West	2,175.00			
Total	62,473.00			