



2018-19 FISCAL YEAR BUDGET
STATESVILLE ABC BOARD
July 1, 2018 – June 30, 2019
June 26, 2018

Section 1. Estimated Revenues.

It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2018 and ending June 30, 2019 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

Sales	\$6,031,124
Other Income	\$3,404
 Total	 <u><u>\$6,034,528</u></u>

Section 2. Appropriations.

The following expenses are estimated for fiscal year 2018 – 2019 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue	\$1,384,623
Cost of Sales	\$3,166,110

Operating Expenses:	Stores	Law Enforcement	Total
Salaries & Benefits	\$740,576	\$20,572	\$761,148
Board Salaries	\$5,400		\$5,400
Repairs & Maintenance	\$46,034		\$46,034
Utilities	\$31,858		\$31,858
Insurance – Building & Liability	\$12,284		\$12,284
Store/Office Supplies	\$57,133	\$440	\$57,573
Travel, Training & Conferences	\$11,748		\$11,748
Contracts & Professional Fees	\$46,992		\$46,992
Credit Card Fees	\$58,120		\$58,120
Contingencies/Miscellaneous	\$1,992		\$1,992
 Total Operating Expense	 <u><u>\$1,012,137</u></u>	 <u><u>\$21,012</u></u>	 <u><u>\$1,033,149</u></u>

Capital Outlay:	Stores	Law Enforcement	Total
NC Products Display Racks	\$3,650		\$3,650
Copy Machine	\$2,000		\$2,000
CO Funding (From Administrative Reserve)	-\$5,650		-\$5,650
Total Capital Outlay	0		0
Debt Service:			
Principal Payments on Store #2 Loan			\$33,000
Interest Payments on Loan & Line of Credit			\$24,216
Total Debt Service			\$57,216
Distributions:			
Mandatory Profit Distributions			\$204,632
Alcohol Education & Rehab.			\$48,000
Total Distributions			\$252,632
Working Capital Retained/Administrative Reserve			\$140,798
Total Expense, Distributions & Reserve			\$6,034,528

Section 3. Copies of this Budget, once approved, shall be furnished to the appointing authority, the state ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

The policy of the Statesville ABC Board is to maintain working capital at the mid-point of the minimum and maximum amounts as set by the State of North Carolina and the North Carolina ABC Commission. All remaining money once the mid-point is reached, is allocated to our distribution partners and local organizations that are working in the areas of alcohol and substance abuse education, prevention and treatment.