A BETTER DEAL

The Fundamentals of Brexit Negotiation

Do

- Make time your friend by ensuring maximum pressure on the other side at the end of the negotiation; seeking Article 50 extension now would be a catastrophic negotiation mistake as it would preclude this
- Work with your trading partner allies to isolate the other side (i.e. US, Australia, New Zealand, Canada, Japan)
- Exploit the weaknesses of the other side (i.e. they are slow, move quickly, they are reactive, be proactive, the EU is the global outlier and moving further away from the global norm)
- Take the initiative by putting text on the table including a revised Withdrawal Agreement and draft Comprehensive Free Trade Agreement
- Recognise that Member States and interest groups will remain silent while the Customs Union remains on the table, and will react only when their market access is threatened

Don't

- Don't assume the EU and UK are on the same side of the table
- Don't take your leverage away by ruling out walking away (i.e. exiting on WTO terms) or not communicating preparedness for no deal to other side, handing over the full £39bn or agreeing to a backstop
- Don't unnecessarily extend Article 50 as this would be a catastrophic negotiating mistake, would communicate maximum vulnerability to the EU, preclude all of the pressure on the EU we seek and guarantee a bad deal
- Don't cede the initiative to the other side
- Don't tell them what you're going to do in advance, allowing them time to respond

Authored by Shanker Singham, International Trade Policy Expert and CEO of Competere. Text of 'A Better Deal', a revised Withdrawal Agreement that removes the four poison pills which have prevented widespread support, can be found at www.competere.co.uk/a-better-deal