



Village of Cache Creek

Statement of Financial Information (SOFI)

For the Year Ended December 31, 2025

STATEMENTS OF FINANCIAL INFORMATION (SOFI)

Prepared under the Financial Information Act

For the Year Ended December 31, 2025

TABLE OF CONTENT

Management Report	1
Statement of Financial Information Approval	2
Schedule of Remuneration and Expenses	3
Statement of Severance Agreement	5
Schedule of Suppliers of Goods and Services	6
Schedule of Guarantee and Indemnity Agreement	8
2025 Financial Statements	9

STATEMENTS OF FINANCIAL INFORMATION (SOFI)

Prepared under the Financial Information Act

For the Year Ended December 31, 2025

MANAGEMENT REPORT

Prepared under the Financial Information Regulation, Schedule 1, Section 9

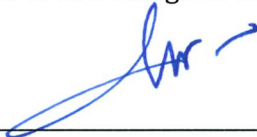
The Financial Statements contained in this Statement of Financial Information under the **Financial Information Act** have been prepared by management in accordance with Canadian Public Sector Accounting Standards, and the integrity and objectivity of these statements are management's responsibility. Management is responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with Canadian Generally Accepted Auditing Standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the municipality's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to Council.

On behalf of the Village of Cache Creek



Cristina Martini, CPA, CMA, B.Eng.

Chief Financial Officer

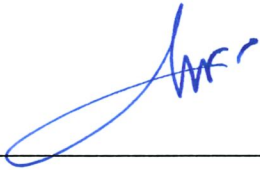
STATEMENTS OF FINANCIAL INFORMATION (SOFI)

Prepared under the Financial Information Act

For the Year Ended December 31, 2025

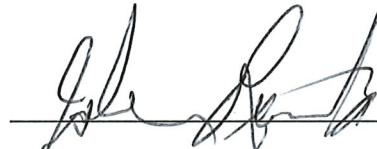
STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (2), approves all the statements and schedules, included in this Statement of Financial Information, produced under the **Financial Information Act**.



Cristina Martini, CPA, CMA, B.Eng.

Chief Financial Officer



John Ranta

Mayor

STATEMENTS OF FINANCIAL INFORMATION (SOFI)

Prepared under the Financial Information Act

For the Year Ended December 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES*Prepared Under the Financial Information Regulation, Schedule 1, Section 6***1. SCHEDULE OF COUNCIL REMUNERATION**

NAME	POSITION	REMUNERATION	EXPENSE	TOTAL
RANTA, P.A. JOHN	Mayor	\$ 17,104	\$ 3,590	\$ 20,693
DUBOIS, DAVID	Council	\$ 10,432		10,432
PETERS, SUSAN JEAN	Council	\$ 10,432	2,723	13,155
DEBERT, KELLY J	Council	\$ 10,432		10,432
RANTA, CARMEN	Council	\$ 11,512	1,859	13,371
Total elected officials' remuneration		\$ 59,912	\$ 8,172	\$ 68,084

2. SCHEDULE OF EMPLOYEE REMUNERATION

NAME	POSITION	REMUNERATION	EXPENSE	TOTAL
COUTURE, DAMIAN	CAO	\$ 111,662	\$ 1,949	\$ 113,611
CUMMING, JORDAN D	FOREMAN	\$ 107,117	1,514	108,630
MARTINI, CRISTINA	CFO	\$ 106,977	2,348	109,325
GARDNER, ROBYN	Water Operator I	\$ 92,754	3,105	95,859
BATTEL, GABRIEL	Utility Operator	\$ 87,661	1,292	88,953
JONES, KYNDRA	Labourer	\$ 81,719	242	81,961
Consolidated total of other employees with remuneration of \$75,000 or less		477,273	4,881.56	482,155
Total employee remuneration		\$ 1,065,163	\$ 15,331	\$ 1,080,494

STATEMENTS OF FINANCIAL INFORMATION (SOFI)

Prepared under the Financial Information Act

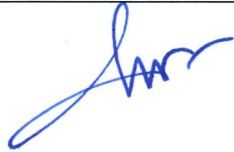
For the Year Ended December 31, 2025

SCHEDULE OF REMUNERATION AND EXPENSES

Prepared Under the Financial Information Regulation, Schedule 1, Section 6

3. RECONCILIATION

	Remuneration	Expenses
Remuneration - Mayor and Council	\$ 59,912	\$ 8,172
Total employees with remuneration greater than \$75,000	587,890	10,450
Total employees with remuneration lower than \$75,000	477,273	4,882
Total remuneration and expenses	\$ 1,125,075	\$ 23,503



Cristina Martini - CFO



John Ranta - Mayor

The variance between the Schedule of Remuneration and Expenses and the wage and benefits expense reported in the financial statements is due to the following factors:

1. The remuneration schedule is based on actual payments made during the year while the financial statements are prepared on an accrual basis.
2. Wages and benefits include benefits that are recorded at full cost in the financial statements. That includes items such as the employer portion of federal deductions, retirement benefits and medical benefits.

Expenses as defined by the Financial Information Act to include travel expenses, memberships, tuition, extraordinary hiring expenses, registration fees, and similar amounts paid to the employee, or to a third party on behalf of the employee, and which has not been included in "remuneration".

Expenses are not limited to those that are generally perceived as perquisites, or bestowing personal benefit, and include expenditures required for employees to perform their job functions and exclude benefits of a general nature applicable to all employees pursuant to an agreement such as medical, dental, counselling, insurance, and similar plans.

STATEMENTS OF FINANCIAL INFORMATION (SOFI)

Prepared under the Financial Information Act

For the Year Ended December 31, 2025

STATEMENT OF SEVERANCE AGREEMENT

Prepared Under the Financial Information Regulation, Schedule 1, Section 6 (8)

There were no severance agreements made between the Corporation of the Village of Cache Creek and its non-unionized employees during the 2025 fiscal year.

STATEMENTS OF FINANCIAL INFORMATION (SOFI)

Prepared under the Financial Information Act

For the Year Ended December 31, 2025

SCHEDULE OF PAYMENTS TO VENDORS*Prepared Under the Financial Information Regulation, Schedule 1, Section 7***1. SUPPLIERS WHO RECEIVED AGGREGATE PAYMENTS EXCEEDING \$25,000**

Supplier Name	Aggregate amount paid to supplier
TRUE CONSULTING LTD	\$ 629,864
PRESTIGE PROPERTY MANAGEMENT INC	620,000
MINISTER OF FINANCE	376,325
VILLAGE OF ASHCROFT	309,516
RECEIVER GENERAL - PAYROLL	279,535
THOMPSON-NICOLA REGIONAL DISTRICT	252,232
B.C. HYDRO	179,815
BREE CONTRACTING LTD	166,248
MUNICIPAL PENSION FUND	129,172
ALFA LAVAL INC	116,419
MIABC	109,392
MAR- KING VAC TRUCK SERVICE	88,667
THOMPSON REGIONAL HOSPITAL DISTRICT	74,307
DRAKE EXCAVATING (2016) LTD.	73,027
RIVERSIDE ENERGY SYSTEMS (0844408 BC LTD.)	62,293
KEYSTONE APPRAISALS INC.	59,988
CHATTEN, KAT	41,238
ASSOCIATED ELECTRICAL SERVICES	40,934
BROGAN FIRE & SAFETY	40,660
FULTON & COMPANY LLP	38,044
UNITED FLOORS	37,866
GREAT-WEST LIFE ASSURANCE COMPANY	35,364
CLOUDBURST UTILITY SERVICES	35,109
CENTRAL SQUARE CANADA SOFTWARE INC	32,872
LARRY VAN LEEST CONSTRUCTION	32,631
BDO CANADA LLP	31,374
JM HYDROVAC SERVICE (O.A. PATERSON HYDROVAC SERVICE)	29,886
PETRO CANADA SUPERPASS	29,884
CLEARTECH INDUSTRIES INC.	29,377
IUOE LOCAL 115 TRAINING ASSOCIATION	26,950

Total aggregate amount paid to suppliers

\$ 4,008,988

STATEMENTS OF FINANCIAL INFORMATION (SOFI)

Prepared under the Financial Information Act

For the Year Ended December 31, 2025

SCHEDULE OF PAYMENTS TO VENDORS*Prepared Under the Financial Information Regulation, Schedule 1, Section 7***2. Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less**

	767,979
--	---------

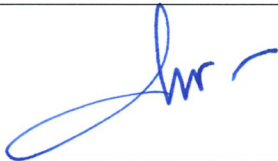
3. Total of payments to suppliers for grants and contributions exceeding \$25,000

Consolidated total of grants exceeding \$25,000	1,738,975
Consolidated total of contributions exceeding \$25,000	-
Consolidated total of all grants and contributions exceeding \$25,000	1,738,975

4. Reconciliation

Total of aggregate payments exceeding \$25,000 paid to suppliers	4,008,988
Consolidated total payments of \$25,000 or less paid to suppliers	767,979
Consolidated total of all grants and contributions exceeding \$25,000	1,738,975
Total suppliers and grants	6,515,943

GST	-	104,597
Amortization	-	745,074
Salaries and wages	-	1,125,075
Total per Statement of Revenue and Expenditure		3,560,573
Variance		\$ 980,624



Cristina Martini - CFO



John Ranta - Mayor

The schedule of payment is based on actual disbursements through the accounts payable system and therefore the total will differ significantly from the expenditures in the financial statements which are reported on an accrual basis. There are also several disbursements that are not considered expenses, including payments for the acquisition of tangible capital assets, rebates, and deposit refunds.

STATEMENTS OF FINANCIAL INFORMATION (SOFI)

Prepared under the Financial Information Act

For the Year Ended December 31, 2025

**SCHEDULE OF GUARANTEE AND INDEMNITY
AGREEMENTS**

Prepared Under the Financial Information Regulation, Schedule 1, Section 5

The Village of Cache Creek has not given any guarantees or indemnities under the Guarantees and Indemnities Regulations.

Village of Cache Creek
Financial Statements
For the year ended December 31, 2025

Village of Cache Creek
Financial Statements
For the year ended December 31, 2025

	Contents
Management's Responsibility for Financial Reporting	2
Independent Auditor's Report	3 - 5
Financial Statements	
Statement of Financial Position	6
Statement of Operations	7
Statement of Change in Net Financial Assets	8
Statement of Cash Flows	9
Notes to Financial Statements	10 - 28
Schedule 1: Fund Revenue	29
Schedule 2: Fund Expenses	30
Schedule 3: Growing Communities Fund	31

Management's Responsibility for Financial Reporting

The accompanying financial statements of the Village of Cache Creek are the responsibility of management and have been approved by the Mayor and Council of the Village.

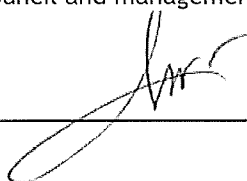
The financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The Village of Cache Creek maintains systems of internal accounting and administrative controls of sufficient quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the Village's assets are appropriately accounted for and adequately safeguarded.

The Village of Cache Creek is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements. Council carries out this responsibility principally through its Finance committee.

The Mayor and Council review the Village's financial statements and recommend their approval. The Mayor and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditor's report. The Mayor and Council takes this information into consideration when approving the financial statements for issuance to the ratepayers. The Mayor and Council also appoint the engagement of the external auditors.

The financial statements have been audited by BDO Canada LLP in accordance with Canadian public sector accounting standards on behalf of the ratepayers. BDO Canada LLP has full access to the Council and management.



CFO

Independent Auditor's Report

To the Mayor and Council of the Village of Cache Creek

Opinion

We have audited the financial statements of the Village of Cache Creek (the "Village"), which comprise the statement of financial position as at December 31, 2025, and the statements of operations, change in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Village as at December 31, 2025, and the statements of operations, change in net financial assets, and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the Schedule 3 on page 31 of these financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Kamloops, British Columbia

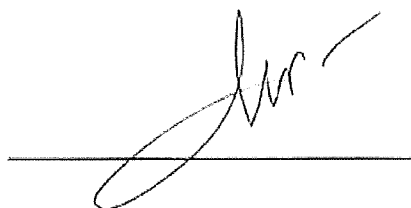
April 8, 2026

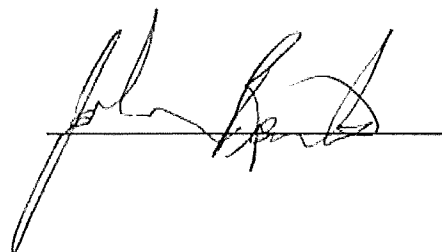
Village of Cache Creek
Statement of Financial Position

As at December 31	2025	2024
Financial assets		
Cash	\$ 1,164,113	\$ 427,902
Short-term investments (Note 2)	6,479,417	6,036,524
Accounts receivable (Note 4)	1,115,636	1,977,628
Inventory	6,795	-
	8,765,961	8,442,054
Liabilities		
Accounts payable and accrued liabilities	258,732	471,035
Deferred revenue (Note 5)	359,090	232,145
Asset retirement obligation liability (Note 6)	487,886	469,648
	1,105,708	1,172,828
Net financial assets	7,660,253	7,269,226
Non-financial assets		
Tangible capital assets (Note 7)	17,484,858	16,429,941
Prepaid expenses	68,598	73,219
	17,553,456	16,503,160
Accumulated surplus (Note 8)	\$ 25,213,709	\$ 23,772,386

Contingent liabilities (Note 11)

Commitments (Note 17)


_____ CFO


_____ Mayor

Village of Cache Creek
Statement of Operations

For the year ended December 31	Budget 2025	2025	2024
	(Note 14)		
Revenue (Schedule 1)			
Municipal taxation and grants-in-lieu of taxes (Note 9)	\$ 1,541,617	\$ 1,534,128	\$ 1,396,759
Sales of services	803,081	819,444	770,940
Revenue from own sources	62,700	411,631	476,930
Transfers from other governments	6,893,627	1,193,185	2,752,809
Landfill royalties (Note 18)	824,000	1,043,508	823,696
	<u>10,125,025</u>	<u>5,001,896</u>	<u>6,221,134</u>
Expenses (Schedule 2)			
General administration and legislative services	2,313,783	957,702	934,807
Transportation and protective services	806,200	709,387	661,459
Environmental and health services	1,625,621	1,357,989	1,228,288
Recreation and cultural services	269,660	178,728	185,931
Landfill	186,012	356,767	298,067
	<u>5,201,276</u>	<u>3,560,573</u>	<u>3,308,552</u>
Annual surplus	4,923,749	1,441,323	2,912,582
Accumulated surplus, beginning of year	23,772,386	23,772,386	20,859,804
Accumulated surplus, end of year	<u>\$ 28,696,135</u>	<u>\$ 25,213,709</u>	<u>\$ 23,772,386</u>

Village of Cache Creek
Statement of Change in Net Financial Assets

For the year ended December 31	Budget 2025	2025	2024
	(Note 14)		
Annual surplus	\$ 4,923,749	\$ 1,441,323	\$ 2,912,582
Acquisition of tangible capital assets	(7,518,847)	(1,799,991)	(2,135,424)
Amortization of tangible capital assets	722,000	745,074	726,956
	(1,873,098)	386,406	1,504,114
Change in prepaid expenses	-	4,621	(12,329)
Increase in net financial assets	(1,873,098)	391,027	1,491,785
Net financial assets, beginning of year	7,269,226	7,269,226	5,777,441
Net financial assets, end of year	\$ 5,396,128	\$ 7,660,253	\$ 7,269,226

Village of Cache Creek
Statement of Cash Flows

For the year ended December 31	2025	2024
Operating transactions		
Annual surplus	\$ 1,441,323	\$ 2,912,582
Items not involving cash		
Accretion	18,238	18,187
Amortization	745,074	726,956
Changes in non-cash operating balances		
Accounts receivable	861,992	(443,609)
Inventory	(6,795)	-
Prepaid expenses	4,621	(12,329)
Accounts payable and accrued liabilities	(212,303)	(113,398)
Deferred revenue	126,945	(147,894)
	<u>2,979,095</u>	<u>2,940,495</u>
Capital transaction		
Acquisition of tangible capital assets	<u>(1,799,991)</u>	<u>(2,135,424)</u>
Investing transaction		
Purchase of short-term investments	<u>(442,893)</u>	<u>(572,569)</u>
Net change in cash	736,211	232,502
Cash, beginning of year	<u>427,902</u>	<u>195,400</u>
Cash, end of year	<u>\$ 1,164,113</u>	<u>\$ 427,902</u>

Village of Cache Creek
Notes to Financial Statements

December 31, 2025

1. Significant accounting policies

**Government Reporting
Entity**

The Village of Cache Creek (the "Village") was incorporated in 1967 under statutes of the Province of British Columbia. It now operates as a municipality under the provisions of the Community Charter of British Columbia. Its principal activities include the provision of local government services to the residents of the incorporated area. These include administrative, protective, transportation, environmental, recreational, water, sewer, and fiscal services.

Basis of Presentation

The financial statements of the Village have been prepared in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board.

**Cash and Cash
Equivalents**

Management considers all highly liquid investments with maturity of three months or less at acquisition to be cash equivalents.

Short-Term Investments

Short-term investments are recorded at cost unless there has been a decline in the market value which is other than temporary in nature in which case the investments are written down to market value.

**Tangible Capital
Assets**

Tangible capital assets are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair value at the time of the donation, with a corresponding amount recorded as revenue. Amortization is recorded on a straight-line basis over the estimated life of the tangible capital asset commencing once the asset is available for productive use as follows:

Buildings	20 to 70 years
Machinery and equipment	5 to 15 years
Pool	50 years
Roads	25 to 50 years
Storm sewer	100 years
Plant and facilities	20 to 70 years
Underground networks	100 years

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Village's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the statement of operations.

Village of Cache Creek
Notes to Financial Statements

December 31, 2025

1. Significant accounting policies (continued)

**Collection of Taxes on
Behalf of Other Taxation
Authorities**

The Village collects taxation revenue on behalf of other entities. Such levies, other revenues, expenses, assets and liabilities with respect to the operations of entities are not reflected in these financial statements.

Reserve Funds

Reserves represent amounts set aside for specific or future expenditures. Statutory reserves require the passing of a by-law before funds can be expended. Reserve accounts require an approved council budget and resolution.

Trust Funds

Trust funds held in trust by the Village, and their related operations, are not included in these financial statements. The financial activity and position of the trust funds are reported separately.

**Retirement Benefits and
Other Employee
Benefit Plans**

The Village's contributions due during the period to its multi-employer defined benefit plan are expensed as incurred. The costs of other pensions and other retirement benefits that accumulate over the period of service provided by employees are actuarially determined using the projected benefit method prorated on services based on management's best estimate of retirement ages, inflation rates, investment returns, wage and salary escalation, insurance and health care costs trends, employee turnover and discount rates. Actuarial gains and losses are amortized on a straight-line basis over the expected average remaining service life of the employee group.

**Asset Retirement
Obligation**

A liability for an asset retirement obligation is recognized when there is a legal obligation to incur retirement costs in relation to a tangible capital asset; the past transaction or event giving rise to the liability has occurred; it is expected that future economic benefits will be given up; and a reasonable estimate of the amount can be made. The liability is recorded at an amount that is the best estimate of the expenditure required to retire a tangible capital asset at the financial statement date. This liability is subsequently reviewed at each financial reporting date and adjusted for the passage of time and for any revisions to the timing, amount required to settle the obligation or the discount rate. Upon the initial measurement of an asset retirement obligation, a corresponding asset retirement cost is added to the carrying value of the related tangible capital asset if it is still in productive use. This cost is amortized over the useful life of the tangible capital asset. If the related tangible capital asset is unrecognized or no longer in productive use, the asset retirement costs are expensed.

Village of Cache Creek
Notes to Financial Statements

December 31, 2025

1. Significant accounting policies (continued)

Financial Instruments

Cash and equity instruments quoted in an active market are measured at fair value (hierarchy level one - quoted market prices). All other financial instruments, are measured at cost or amortized cost. The carrying amount of each of these financial instruments is presented on the statement of financial position

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

When investment income and realized and unrealized gains and losses from changes in the fair value of financial instruments are externally restricted, the investment income and fair value changes are recognized as revenue in the period in which the resources are used for the purpose specified.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

For portfolio measurements measured at cost, the cost method records the initial investment at cost and earnings from such investments are recognized only to the extent received or receivable. When an investment is written down to recognize an impairment loss, the new carrying value is deemed to be the new cost basis for subsequent accounting purposes.

All financial assets are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

Transaction costs are added to the carrying value for financial instruments measured using cost or amortized cost. Transaction costs are expensed for financial instruments measured at fair value.

Village of Cache Creek
Notes to Financial Statements

December 31, 2025

1. Significant accounting policies (continued)

Deferred Revenue Funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes are accounted for as deferred revenue on the statement of financial position. The revenue is recognized in the statement of operations in the year in which it is used for the specified purpose.

Government Transfers Government transfers, which include legislative grants, are recognized in the financial statements in the period in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amount can be made.

Revenue Recognition Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. For property taxes, the taxable event is the period for which the tax is levied. As taxes recorded are initially based on management's best estimate of the taxes that will be received, it is possible that changes in future conditions, such as reassessments due to audits, appeals and court decisions, could result in a change in the amount of tax revenue recognized. Taxes receivable are recognized net of an allowance for anticipated uncollectible amounts.

Revenues from transactions with performance obligations are recognized when (at a point in time) or as (over a period of time) the Village satisfies the performance obligations, which occurs when control of the benefits associated with the promised goods or services has passed to the payor.

The Village recognizes revenue from users of the water, sewer, solid waste disposal, and rentals of Village property services on a straight-line basis over the period of time that the relevant performance obligations are satisfied by the Village.

The Village recognizes revenue from administrative services, building permits, development permits, sales of goods and other licenses and permits at the point in time that the Village has performed the related performance obligations and control of the related benefits has passed to the payors.

Revenue from transactions without performance obligation is recognized at realizable value when the Village has the authority to claim or retain an inflow of economic resources received or receivable and there is a past transaction or event that gives rise to the economic resources.

The Village recognizes revenue from tax penalties and interest, parking ticket fines, and other revenue without associated performance obligations at the realizable value at the point in time when the Village is authorized to collect these revenues.

Village of Cache Creek
Notes to Financial Statements

December 31, 2025

1. Significant accounting policies (continued)

Revenue Recognition

(continued)

Conditional grant revenue is recognized to the extent the conditions imposed on it have been fulfilled. Unconditional grant revenue is recognized when monies are receivable.

Grants for the acquisition of tangible capital assets are recognized in the period in which eligible expenditures are made.

Contaminated Sites

Governments are required to accrue a liability for the costs to remediate a contaminated site. Liabilities are recognized when an environmental standard exists, contamination exceeds the standard, the government has responsibility for remediation, future economic benefits will be given up and a reasonable estimate can be made.

Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

2. Short-term Investments

Short-term investments are comprised of:

	<u>2025</u>	<u>2024</u>
Investment Cash Account	\$ 1,950,005	\$ 1,891,094
MFABC Money Market Fund	17,524	17,035
High Interest Savings Account	-	1,046,978
Guaranteed Investment Certificates earning interest of 2.45% to 3.45% per annum, with maturity dates during 2026.	<u>4,511,888</u>	<u>3,081,417</u>
	<u>\$ 6,479,417</u>	<u>\$ 6,036,524</u>

The cost and market value of the Village's investments was \$4,460,155 (2024 - \$3,054,428) and \$4,529,412 (2024 - \$3,098,452) respectively.

December 31, 2025

3. Employee Future Benefits

The Village and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2024, the plan has about 273,000 active members and approximately 133,000 retired members. Active members include approximately 47,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2024, indicated a \$2,675 million funding surplus for basic pension benefits on a going concern basis.

The next valuation will be as at December 31, 2027.

The Village paid \$62,063 (2024 - \$56,834) for employer contributions while employees contributed \$67,108 (2024 - \$61,455) to the plan in fiscal 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

Village of Cache Creek
Notes to Financial Statements

December 31, 2025

4. Accounts Receivable

Accounts receivable are comprised of:

	2025	2024
Property taxes and utilities receivable	\$ 371,552	\$ 351,263
Accounts receivable	743,783	1,389,405
Landfill receivable	-	234,380
Goods and Services Tax rebates	301	2,580
	<u>\$ 1,115,636</u>	<u>\$ 1,977,628</u>

5. Deferred Revenue

Deferred revenue represents amounts that relate to a subsequent period. A breakdown of deferred revenue is as follows:

	2025	2024
UBCM	\$ 22,500	\$ 22,500
Northern Development Economic Infrastructure	-	5,451
Province of BC Rural Economic Diversification and Infrastructure Program	20,487	61,725
DRIF Sewer Protection	215,643	-
Property Taxes	-	70,179
Community Hall Rental	675	675
Indigenous Consultation	82,000	40,000
Business License	350	-
Erosion Map and Public Education	-	24,180
Development Permit Fees	700	700
	<u>342,355</u>	<u>225,410</u>
Development cost charges	6,735	6,735
Other deferred	10,000	-
	<u>\$ 359,090</u>	<u>\$ 232,145</u>

Village of Cache Creek
Notes to Financial Statements

December 31, 2025

6. Asset Retirement Obligation

The Village's asset retirement obligation consists of the following obligations:

a) The Village buildings which are likely to contain asbestos. The Village recognized an obligation relating to the removal and disposal of the asbestos in these buildings. Estimated costs of \$386,733 (2024 - \$386,733) have been discounted to the present value using a discount rate of 3.73% per annum (2024 - 3.83%).

b) Water wells The Village owns water wells which will require decommissioning at the end of their useful life pursuant to the Water Sustainability Act. The Village recognized an obligation relating to the decommissioning of the wells. Estimated costs of \$203,482 (2024 - \$203,482) have been discounted to the present value using a discount rate of 3.73% per annum (2024 - 3.83%).

Changes in the asset retirement obligation in the year are as follows:

Asset Retirement Obligation	Asbestos remediation	Well decommissioning	2025
Opening balance	\$ 322,897	\$ 146,751	\$ 469,648
Accretion expense	12,518	5,720	18,238
Closing balance	\$ 335,415	\$ 152,471	\$ 487,886

Asset Retirement Obligation	Asbestos remediation	Well decommissioning	2024
Opening balance	\$ 310,407	\$ 141,054	\$ 451,461
Accretion expense	12,490	5,697	18,187
Closing balance	\$ 322,897	\$ 146,751	\$ 469,648

The asset retirement liability has been estimated using a net present value technique using the assumptions as described above. The related asset retirement costs are being amortized on a straight-line basis over the remaining useful lives of the assets.

Significant estimates and assumptions are made in determining the asset retirement costs as there are numerous factors that will affect the amount ultimately payable. Those uncertainties may result in future actual expenditures that are different than the amounts currently recorded. At each reporting date, as more information and experience is obtained as it relates to these asset retirement obligations, the estimates of the timing, the undiscounted cash flows and the discount rates may change. Adjustments to these factors are accounted for as an adjustment to the asset retirement obligation and the related tangible capital asset in the current period on a prospective basis.

Village of Cache Creek
Notes to Financial Statements

December 31, 2025

7. Tangible Capital Assets

	General					Water		Sewer		Construction in Progress	2025
	Land	Buildings	Equipment	Roads	Parks	Plant & Facilities	Underground System	Plant & Facilities	Underground System	Amount	Total
Cost, beginning of year	\$ 625,708	\$ 3,506,105	\$ 2,507,188	\$ 6,396,559	\$ 1,358,866	\$ 3,582,744	\$ 4,895,971	\$ 2,623,661	\$ 2,479,469	\$ 1,520,542	\$ 29,496,813
Additions	752,991	108,722	10,806	16,555	22,793	35,303	11,037	-	187,330	654,454	1,799,991
Cost, end of year	\$ 1,378,699	\$ 3,614,827	\$ 2,517,994	\$ 6,413,114	\$ 1,381,659	\$ 3,618,047	\$ 4,907,008	\$ 2,623,661	\$ 2,666,799	\$ 2,174,996	\$ 31,296,804
Accumulated amortization, beginning of year	\$ -	\$ 2,054,378	\$ 1,688,109	\$ 3,151,747	\$ 861,928	\$ 1,101,043	\$ 2,059,763	\$ 832,869	\$ 1,317,035	\$ -	\$ 13,066,872
Amortization	-	89,478	167,506	160,121	54,810	70,888	98,030	52,778	51,463	-	745,074
Accumulated amortization, end of year	\$ -	\$ 2,143,856	\$ 1,855,615	\$ 3,311,868	\$ 916,738	\$ 1,171,931	\$ 2,157,793	\$ 885,647	\$ 1,368,498	\$ -	\$ 13,811,946
Net carrying amount, end of year	\$ 1,378,699	\$ 1,470,971	\$ 662,379	\$ 3,101,246	\$ 464,921	\$ 2,446,116	\$ 2,749,215	\$ 1,738,014	\$ 1,298,301	\$ 2,174,996	\$ 17,484,858

Village of Cache Creek
Notes to Financial Statements

December 31, 2025

7. Tangible Capital Assets (continued)

	General					Water		Sewer		Construction in Progress	2024
	Land	Buildings	Equipment	Roads	Parks	Plant & Facilities	Underground System	Plant & Facilities	Underground System	Amount	Total
Cost, beginning of year	\$ 625,708	\$ 3,166,237	\$ 2,505,777	\$ 5,865,082	\$ 1,340,218	\$ 3,581,466	\$ 4,726,956	\$ 2,623,661	\$ 2,444,998	\$ 481,286	\$ 27,361,389
Additions	-	339,868	1,411	531,477	18,648	1,278	169,015	-	34,471	1,039,256	2,135,424
Cost, end of year	\$ 625,708	\$ 3,506,105	\$ 2,507,188	\$ 6,396,559	\$ 1,358,866	\$ 3,582,744	\$ 4,895,971	\$ 2,623,661	\$ 2,479,469	\$ 1,520,542	\$ 29,496,813
Accumulated amortization, beginning of year	\$ -	\$ 1,970,530	\$ 1,521,010	\$ 2,998,476	\$ 807,946	\$ 1,030,082	\$ 1,963,534	\$ 780,548	\$ 1,267,790	\$ -	\$ 12,339,916
Amortization	-	83,848	167,099	153,271	53,982	70,961	96,229	52,321	49,245	-	726,956
Accumulated amortization, end of year	\$ -	\$ 2,054,378	\$ 1,688,109	\$ 3,151,747	\$ 861,928	\$ 1,101,043	\$ 2,059,763	\$ 832,869	\$ 1,317,035	\$ -	\$ 13,066,872
Net carrying amount, end of year	\$ 625,708	\$ 1,451,727	\$ 819,079	\$ 3,244,812	\$ 496,938	\$ 2,481,701	\$ 2,836,208	\$ 1,790,792	\$ 1,162,434	\$ 1,520,542	\$ 16,429,941

The Village holds various works of art and historical treasures. These items are not recognized as tangible capital assets in the financial statements because a reasonable estimate of the future benefits associated with such property cannot be made.

Village of Cache Creek
Notes to Financial Statements

December 31, 2025

8. Accumulated Surplus

The Village segregates its accumulated surplus in the following categories:

	<u>2025</u>	<u>2024</u>
Invested in tangible capital assets	\$ 16,996,972	\$ 15,958,601
General fund	2,918,833	2,693,182
Water fund	856,116	659,309
Sewer fund	292,691	254,043
Statutory reserves	13,954	10,383
Reserves set aside by Council		
Landfill Legacy	1,225,434	1,225,434
General reserve	1,326,818	683,886
Water reserve	249,057	205,140
Sewer reserve	43,626	43,626
Community works fund	981,298	842,957
Growing Communities Fund reserve	308,910	1,046,978
Housing capacity reserve	-	148,847
	<u>\$ 25,213,709</u>	<u>\$ 23,772,386</u>

The investment in tangible capital assets represents amounts already spent and invested in infrastructure and other non-financial assets.

Reserve funds represent funds set aside by by-law or council resolution for specific purposes.

Village of Cache Creek
Notes to Financial Statements

December 31, 2025

9. Municipal taxation and grants-in-lieu of taxes

	Budget 2025 (Note 14)	2025	2024
Property taxes and payments-in-lieu	\$ 1,541,617	\$ 1,534,128	\$ 1,396,759
Collections for other governments			
Province of British Columbia - school tax	470,948	470,069	450,957
Regional Hospital District	72,909	72,745	70,511
Thompson Nicola Regional District	154,801	154,475	148,129
Municipal Finance Authority	48	48	46
British Columbia Assessment Authority	9,759	9,740	9,122
Police Tax	70,858	70,707	67,804
	<u>2,320,940</u>	<u>2,311,912</u>	<u>2,143,328</u>
Transfers			
Province of British Columbia - school tax	(470,948)	(467,020)	(456,969)
Regional Hospital District	(72,909)	(74,307)	(71,052)
Thompson Nicola Regional District	(154,801)	(154,245)	(145,949)
Municipal Finance Authority	(48)	(49)	(47)
British Columbia Assessment Authority	(9,759)	(9,946)	(9,184)
Solid Waste Management Plan	-	-	-
Police Tax	(70,858)	(72,217)	(63,368)
	<u>(779,323)</u>	<u>(777,784)</u>	<u>(746,569)</u>
Available for general municipal purposes	<u>\$ 1,541,617</u>	<u>\$ 1,534,128</u>	<u>\$ 1,396,759</u>

December 31, 2025

10. Financial instruments

Financial Instrument Risk Management

The Village is exposed to credit risk, liquidity risk, and interest rate risk from its financial instruments. This note describes the Village's objectives, policies, and processes for managing those risks and the methods used to measure them. Further qualitative and quantitative information in respect of these risks is presented below and throughout these financial statements.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Village is exposed to credit risk through its cash, accounts receivable, and portfolio investments. The risk exposure is limited to their carrying amounts at the date of the consolidated statement of financial position.

The Village manages its credit risk by:

- Ensuring receivables are primarily government organizations.
- Having collateral over taxes receivable from highly diversified nature of residents of the Village.
- Holding cash and guaranteed investment certificates at federally regulated chartered banks with cash accounts insured.

The Village measures its exposure to credit risk based on:

- By how long amounts have been outstanding from government organizations regarding capital projects and other.
- Based on historical experience regarding collections

The maximum exposure to credit risk at the financial statement date is the carrying value of its cash and accounts receivable as outlined in Note 4. Accounts receivable arise primarily as a result of business licenses, and government receivable. Based on this knowledge, credit risk of cash and accounts receivable are assessed as low.

The Village manages exposure to credit risk for portfolio investments by ensuring adequate diversification of guaranteed investment certificates to various highly rated institutions and by maintaining its investments in the Ministry of Finance Authority which meets the investment requirements of Section 183 of the Community Charter of the Province of BC. As a result, the Village has reduced exposure to market or value risk. The maximum exposure to credit risk on portfolio investments is outlined in Note 2 which are primarily guaranteed investment certificates.

December 31, 2025

10. Financial instruments (continued)

Liquidity risk

Liquidity risk is the risk that the Village will encounter difficulty in meeting obligations associated with financial liabilities. The Village is exposed to liquidity risk through its accounts payable, long-term debt, and investments.

The Village manages this risk by staggering maturity dates of guaranteed investment certificates for cash flow needs for maturity periods less than one year. Also to help manage the risk, the Village has in place a planning, budgeting and forecasting process to help determine the funds required to support the normal operating requirements. The Village's five-year financial plan is approved by the Mayor and Council, which includes operational activities and capital investments. The Village measures its exposure to liquidity risk based on cash flow needs versus available cash. The Municipality measures its exposure to liquidity risk based on extensive budgeting.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Village is exposed to interest rate risk through the value of portfolio investments which the Village primarily holds guaranteed investment certificates with fixed interest rates.

Investments that are subject to interest rate risk are MFA pooled investment funds (see note 2). The risk is caused by changes in interest rates. As interest rates rise, the fair value of the MFA pooled investment funds notes decrease and, as interest rates fall, the fair value of these investments increase.

As a result of diversification by security type, only a portion of the overall investment portfolio is exposed to interest rate risk. As at December 31, 2025 the amount of the investment portfolio exposed was \$4,529,412 (2024- \$3,098,452) Per note 2.

To mitigate interest rate risk and market risk on its portfolio investments, the Village holds its MFA long term pooled investment funds for 10 years or longer and keeps a large portion of otherwise operating funds in staggered maturity guaranteed investment certificates.

Village of Cache Creek
Notes to Financial Statements

December 31, 2025

11. Contingent Liabilities

- (a) Debts of the Thompson-Nicola Regional District (TNRD) are, under the provisions of the British Columbia Community Charter, a direct, joint and several liability of the TNRD and each member municipality within the TNRD, including the Village of Cache Creek.
- (b) The Village is a participant in the Municipal Insurance Association of British Columbia. Should the Association pay out claims in excess of premiums received, it is possible the Village, along with other participants, would be required to contribute towards the deficit.
- (c) From time to time the Village is brought forth as defendant in various lawsuits. The Village reviews its exposure to any potential litigation for which it would not be covered by insurance and assesses whether a successful claim against the Village would materially affect the consolidated financial statements of the Village. The Village reserves a portion of its operating surplus for future payment of insurance deductibles and payment of claims for which it would not be covered by insurance. The Village is currently not aware of any claims brought against it that if not defended successfully would result in a material change to the financial statements of the Village.

Village of Cache Creek
Notes to Financial Statements

December 31, 2025

12. Landfill Closure and Post-Closure Liability Fund

The Village was formerly under contract with Metro Vancouver Regional District ("MVRD") to allow the MVRD to dispose of its solid waste in the Village's solid waste landfill in exchange for a per tonne royalty. The Cache Creek landfill was closed in December 2016. Under the terms of the contract, the MVRD is required to fund the post closure liability of the solid waste landfill, and the fund is being administered by BC Investment Management Corporation. Accordingly, the MVRD contributed to the post closure landfill trust fund. While the contract indemnifies the Village for any post closure liabilities it may incur which are not covered by this fund, it is anticipated that the fund is sufficient to cover the majority of such costs. The closure and post-closure liability and annual expense is calculated based on the ratio of actual utilization to total expected utilization of the site's capacity at the date of closure. In 2025 - Nil (2024 - Nil) in closure costs were paid by the MVRD. The present value of the District's estimated future liability for closure and post-closure is as follows:

	2025	2024
Opening balance	\$ 15,289,144	\$ 15,289,144
Impact due to change in:		
Assumptions	-	-
Closing balance	15,289,144	15,289,144
Less: Post-closure fund	(15,289,144)	(15,289,144)
Closure liability	\$ -	\$ -

The liability is based on significant estimates and assumptions adopted in measuring the closure and post-closure liability and are as follows:

	2025	2024
Current actual utilization (in tonnes)	\$ 10,318,780	\$ 10,318,780
Expected utilization at closure (in tonnes)	10,318,780	10,318,780
Permitted capacity (in tonnes)	10,371,594	10,371,594
Discount rate	3.03%	3.03%
Expected post-closure period	30 years	30 years

At the end of the closure period, any residual funds remaining the post-closure fund will revert back to the Village.

Village of Cache Creek
Notes to Financial Statements

December 31, 2025

13. Funds Held in Trust

The Village of Cache Creek Chamber of Commerce (the "Chamber") went dormant during the 2024 fiscal. With this, the funds held by the Chamber was transferred to the Village in trust in which the Village used to purchase a GIC. These funds are not included in these financial statements. The Village holds the assets for the benefit of and stand in fiduciary relationship to the beneficiaries. At December 31, 2025, the Village held \$35,200 (2024 - \$33,950) in trust.

14. Budget

The Financial Plan (Budget) By-Law adopted by Council on May 12, 2025 was not prepared on a basis consistent with that used to report actual results (Public Sector Accounting Standards). The budget was prepared on a modified accrual basis while Public Sector Accounting Standards now require a full accrual basis. The budget figures anticipated use surpluses accumulated in previous years to reduce current year expenditures in excess of current year revenues to \$nil. As a result, the budget figures presented in the statements of financial activities and change in net financial assets represent the Financial Plan adopted by Council with adjustments.

	<u>2025</u>
Financial Plan (Budget) By-Law surplus for the year	\$ -
Add:	
Capital expenditures	7,518,847
Transfers to reserves	943,071
Less:	
Amortization	(722,000)
Transfers from reserves	(2,094,169)
Transfers from equity	<u>(722,000)</u>
Budget surplus per statement of operations	<u>\$ 4,923,749</u>

December 31, 2025

15. Segmented Information

The Village is a diversified municipal government institution that provides a wide range of services to its citizens such as transit, police, fire and water. Distinguishable functional segments have been separately disclosed in the segmented information. The nature of the segments and the activities they encompass are as follows:

General Administrative and Legislative Services

This item relates to the revenues and expenses that relate to the operations of the Village itself and cannot be directly attributed to a specific segment.

Protective Services

Protective services is comprised of police services and fire protection. The police services work to ensure the safety and protection of the citizens and their property. The fire department is responsible to provide fire suppression service, fire prevention programs, training and education. The members of the fire department consist of volunteers.

Transportation Services

Transportation is responsible for providing the Village's transit services.

Environmental and Public Health

Environmental and public health services are comprised of water, sewer, waste removal, and health services. Water provides the Village's drinking water. The Village processes and cleans sewage and ensures the water system meets all Provincial standards. Waste removal services consists of providing waste disposal to citizens. Health services are comprised of public health services which works to improve the overall health of the population and overcome health inequalities by providing services to individuals and communities.

Recreation and Cultural Services

This service area provides services meant to improve the health and development of the Village's citizens. Recreational programs and cultural programs like bingo and karate offered in areas like gyms, arenas, centres and community centres. Also, the Village provides library services to assist with its citizens' informational needs.

Village of Cache Creek
Notes to Financial Statements

December 31, 2025

16. Expenses by Object

	Budget 2025 (Note 14)	2025	2024
Amortization	\$ 722,000	\$ 745,074	\$ 726,950
Insurance	130,122	108,444	64,734
Office and operations	1,450,530	1,410,913	1,247,585
Repairs and maintenance and supplies	1,616,180	171,067	148,530
Salaries and benefits	1,282,444	1,125,075	1,120,753
	<u>\$ 5,201,276</u>	<u>\$ 3,560,573</u>	<u>\$ 3,308,552</u>

17. Commitment

The Village is committed to a waste disposal leases and a land lease. Future minimum payments until maturity years are as follows:

2026	69,443
2027	69,443
2028	69,443
2029	69,443
2030	69,443
Thereafter	<u>769,553</u>
	<u>\$ 1,116,768</u>

18. Contractual Right

The Village has entered into a contract to allow the for the disposal of waste on the landfill. In return the Village will receives payments over the life of the contract. During the current year, the Village received a royalty fee of \$899,140 (2024 - \$701,194).

Village of Cache Creek
Schedule 1: Fund Revenue

December 31, 2025

	General Operating	Sewer	Water	2025 Total	2024 Total
Tax levies					
Real property taxes	\$ 996,839	\$ -	\$ -	\$ 996,839	\$ 916,041
Parcel taxes	-	115,375	334,606	449,981	388,378
Grants in lieu of taxes	87,308	-	-	87,308	92,340
	1,084,147	115,375	334,606	1,534,128	1,396,759
Sale of services					
Refuse, waste and landfill	176,702	-	-	176,702	145,678
Pool, recreation and sundry	12,353	-	-	12,353	10,654
User fees	-	343,220	287,169	630,389	614,608
	189,055	343,220	287,169	819,444	770,940
Revenues from own sources					
Licences and permits	24,086	-	-	24,086	24,249
Miscellaneous revenues	90,049	(22)	-	90,027	80,559
Investment income	246,401	-	-	246,401	334,443
Penalties and interest on taxes	51,117	-	-	51,117	37,679
	411,653	(22)	-	411,631	476,930
Transfers from other governments					
BC Small Communities Protection	392,000	-	-	392,000	441,200
Provincial	340,577	340,234	12,840	693,651	2,206,875
Federal	107,534	-	-	107,534	104,734
	840,111	340,234	12,840	1,193,185	2,752,809
Landfill					
Landfill royalties	1,043,508	-	-	1,043,508	823,696
Total revenue	\$ 3,568,474	\$ 798,807	\$ 634,615	\$ 5,001,896	\$ 6,221,134

Village of Cache Creek
Schedule 2: Fund Expenses

December 31, 2025

	General Operating	Sewer	Water	2025 Total	2024 Total
General administrative and legislative services					
Legislative	78,493	-	-	78,493	77,780
General administration	693,986	-	-	693,986	689,928
Amortization	185,223	-	-	185,223	167,099
	957,702	-	-	957,702	934,807
Transportation and protective services					
Bylaw enforcement	96,126	-	-	96,126	28,919
Public works and common services	207,866	-	-	207,866	235,156
Roads, street lights and airport	129,050	-	-	129,050	111,635
Flood control and repairs (recovery)	14,012	-	-	14,012	40,115
Fire protection	109,062	-	-	109,062	92,363
Amortization	153,271	-	-	153,271	153,271
	709,387	-	-	709,387	661,459
Environmental and public health					
Waste collection and landfill	179,006	-	-	179,006	131,588
Cemetery care and maintenance	6,979	-	-	6,979	5,916
Water collection and distribution			393,216	393,216	343,204
Sewage collection system		329,534	-	329,534	305,007
Economic development	96,656	-	-	96,656	89,975
Amortization	83,404	101,566	167,628	352,598	352,598
	366,045	431,100	560,844	1,357,989	1,228,288
Recreation and cultural services					
Swimming pool and recreation	46,735	-	-	46,735	68,506
Parks and community hall	78,011	-	-	78,011	63,443
Amortization	53,982	-	-	53,982	53,982
	178,728	-	-	178,728	185,931
Landfill					
Landfill expenses	356,767	-	-	356,767	298,067
Total expenses	\$ 2,568,629	\$ 431,100	\$ 560,844	\$ 3,560,573	\$ 3,308,552

Village of Cache Creek
Schedule 3: Growing Communities Fund
(Unaudited)

<u>For the year ended December 31</u>	<u>2025</u>	<u>2024</u>
Revenue		
Growing Communities Fund	\$ -	\$ 1,046,978
Expenses		
Related costs	<u>738,068</u>	<u>-</u>
Surplus (deficit), for the year	(738,068)	1,046,978
Surplus beginning of year	<u>1,046,978</u>	<u>-</u>
Surplus, end of year	<u>\$ 308,910</u>	<u>\$ 1,046,978</u>