

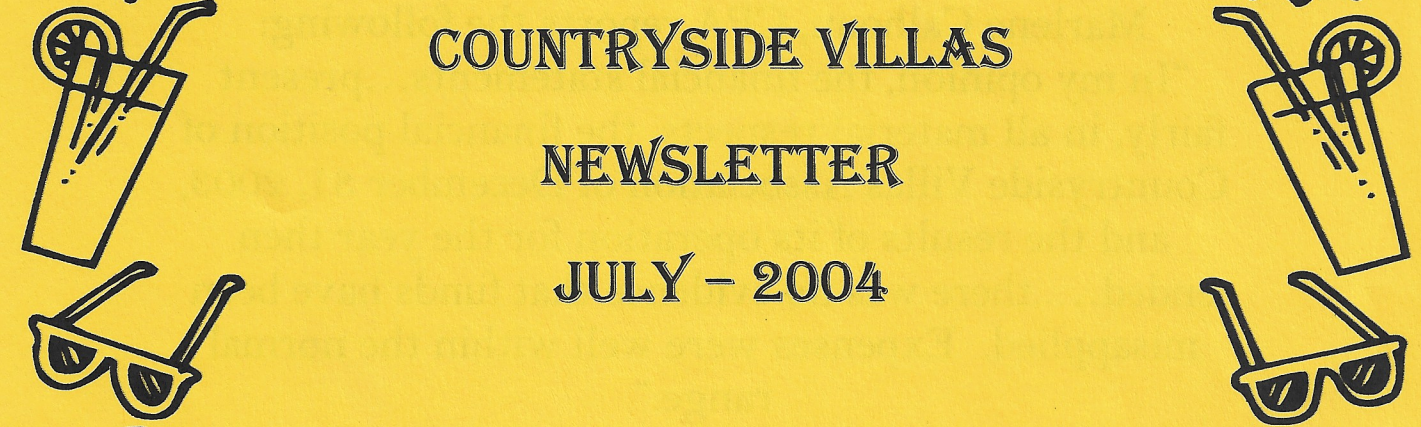


COUNTRYSIDE VILLAS

NEWSLETTER

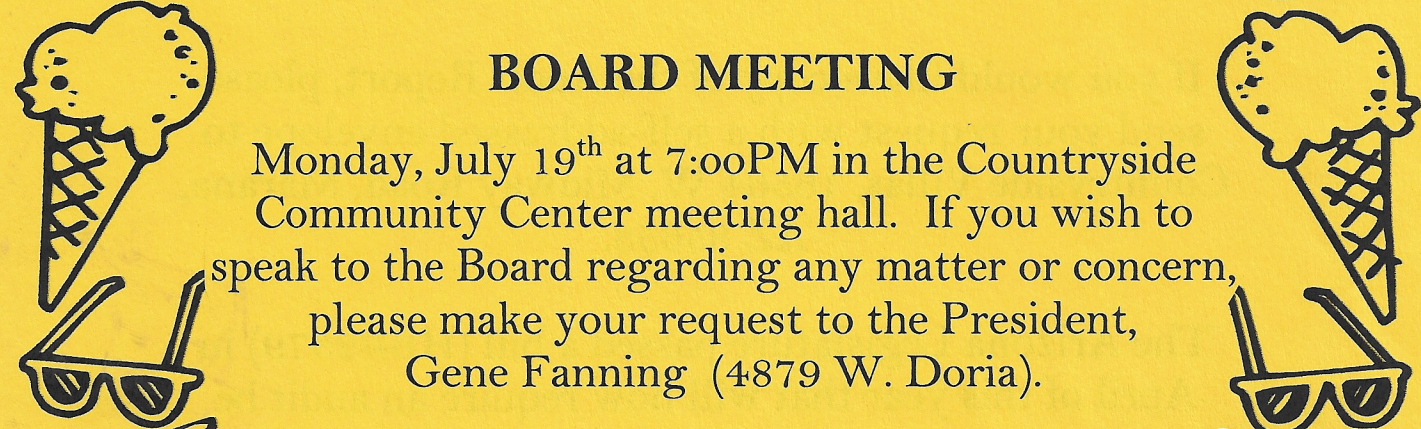
JULY - 2004

BOARD MEETING




Monday, July 19th at 7:00PM in the Countryside Community Center meeting hall. If you wish to speak to the Board regarding any matter or concern, please make your request to the President, Gene Fanning (4879 W. Doria).

REPORT FROM OUR MANAGER RUTH BROWN



The Board of Directors hired Marlene Calhoun, a CPA, to do an independent audit of the 2003 financial records. For many years, an audit was done every year, but more recently, an audit has been done every 3-4 years to ensure that both the Board and the Management Company have handled our finances properly.



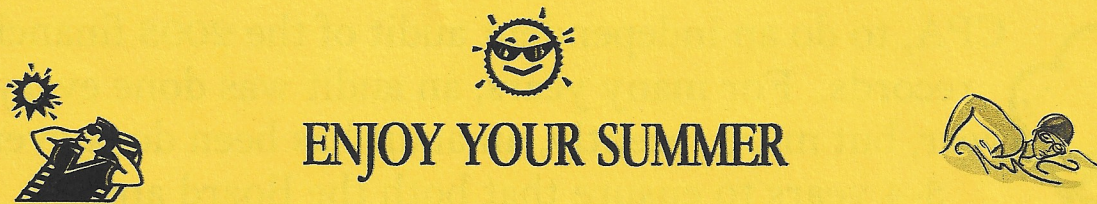


Marlene Calhoun, CPA reports the following:

“In my opinion, the financial statements...present fairly, in all material respects, the financial position of Countryside Villas Association of December 31, 2003, and the results of its operation for the year then ended.....there was no evidence that funds have been misapplied. Expenses were well within the normal range.”

If you would like a copy of the Audit Report, please send your request with a self-addressed envelope to Countryside Villas, 16564 W. Midway Road, Marana, AZ 85653.

The Arizona Legislature passed a bill (HB#2379) in April of this year that will now require an audit be completed every year by all associations. The Board believes that this is a good piece of legislation. Unfortunately, this will add an additional annual cost of \$500 to \$600 to our annual expenses.



BOARD MEMBERS

PRES: Gene Fanning 579-1671; V-P Betty Shapiro 299-6612; SEC: ~~Kathryn~~ ^{Katie} Chimienti
TRES: Kelle Maslyn 579-1980; DIRECTOR: Thomas Pratt 744-7011
MANAGER: Ruth Brown 682-0056 (rbsquare@att.net)

975-9023

COMMITTEES

→ KATIE / BETTY

DCC&R: Gene Fanning 579-1671, Ralph (Bud) Coons 744-2461; LANDSCAPE: Joann Fanning 579-1671;
SOCIAL: Betty Shapiro 299-6612 and Sherrie Pratt 744-7011; WELCOME: Sherrie Pratt 744-7011
NEWSLETTER: Carole Bayer 744-0932