

Marvin Historical Society, Inc.

Gift Acceptance Policy

1. Purpose

The purpose of this policy is to guide the Marvin Historical Society, Inc. ("the Society") in accepting, reviewing, and stewarding charitable gifts. This policy ensures that all contributions support the Society's mission to preserve, protect, and promote the history and heritage of Marvin, North Carolina.

2. Types of Gifts Covered

This policy applies to all forms of charitable contributions, including:

- Unrestricted and restricted monetary gifts
- In-kind donations of goods, services, artifacts, or historical materials
- Real property and personal property
- Securities
- Bequests and planned gifts
- Gifts involving conditions, naming rights, or donor-imposed restrictions

3. Right to Decline Gifts

The Society reserves the right to decline any donation that:

- Conflicts with the Society's mission, values, or public reputation
- Imposes restrictions the Society cannot meet or sustain
- Creates an actual or perceived conflict of interest
- Requires storage, maintenance, insurance, or staffing beyond the Society's capacity
- Could jeopardize the Society's tax-exempt status
- Violates federal, state, or local laws

Decisions to decline a gift may be made by the President, Treasurer, or the Board of Directors, depending on the nature and complexity of the gift.

4. Review of Restricted or Complex Gifts

The following gifts require review before acceptance:

- Gifts with donor-imposed restrictions
- Gifts of real estate, vehicles, or high-value personal property
- Gifts requiring ongoing care, conservation, or special handling
- Gifts intended to influence governance, operations, or policy decisions
- Gifts from individuals or entities whose activities may conflict with the Society's values

The Board may seek legal, financial, or professional guidance when appropriate.

5. In-Kind and Historical Artifact Donations

In-kind gifts and historical materials may be accepted when they:

- Support the Society's mission or collections strategy
- Are in good condition and suitable for preservation or display
- Do not create undue financial or operational burden

The Society does not assign monetary value to donated items; donors are responsible for valuation for tax purposes.

6. Donor Intent and Documentation

The Society honors donor intent and maintains written documentation for all restricted gifts. All accepted gifts will be acknowledged in accordance with IRS requirements and Society procedures.

7. Confidentiality

Donor information is kept confidential unless disclosure is required by law or the donor provides written consent.

8. Policy Review

This policy will be reviewed periodically by the Board of Directors and updated as needed to reflect legal, ethical, or operational changes.