

Chatham Village Homeowners Association

Board of Directors Meeting Minutes

Monday, February 17, 2020

Board Members Present: **Caroline Dreyfus, President**
 Bob Hawkins, Secretary
 Jim Giovanetti
 Ronson Marsh
 Paul “Skeeter” Roberts
 Kaye Smith

Board Members Absent:

Non-Board Members: Kerry Satterfield, Faith Mgmt.

- I.** Call meeting to order- the meeting was called to order at 5:40 p.m. by Caroline Dreyfus.

- II.** Establish quorum- established

- III.** Officers- a motion was made by Skeeter to appoint Jim Giovanetti as Treasurer and seconded by Kaye. A motion was made by Caroline for Bob to remain as Secretary. Kaye seconded. A motion was made by Kaye to appoint Caroline to remain as President. Jim seconded. All motions passed.

Caroline moved the appointed members of the Board: President, Treasurer and Secretary to be named as Directors and the three other members; Kaye Smith, Ronson Marsh and Paul Roberts to be named as Officers. Jim seconded. Motion carried.

- IV.** **Fee Option review-** Out of the 88 who turned in the Ballot with the fee options, the results were as follows:

Option I-27 votes
Option II-8 votes
Option III- 53 votes

A flat rate fee at 3 levels split between the 1, 2, and 3 bedroom floor plans was discussed. At the individual meetings, the common feedback was the concern for the large increase for 1 bedrooms and the reduction of

monthly fee for the 3 bedroom owners. The Board of Directors felt it important to compromise for the community as a whole. Caroline made motion to recomend the following fee structure as follows:

1 Bedroom- \$225

2 Bedroom- \$250

3 Bedroom- \$275

Ronson seconded. Motion passed unanimously. Multiple meetings and numerous conversations with homeowners has affirmed this to be a good decision. All present felt it important to come up with as fair of a plan is possible. A letter will be sent out with the recommended fee structure to the BOD prior to being mailed to the ownership.

V. Adjournment – the meeting adjourned at 7:04p.m.