

Digital Terrain Acquires Magman Mining

Software

Tuesday, 22 November 2022

Digital Terrain is pleased to announce we have completed the acquisition of Magman Mining Software (Magman) from the founding shareholders.



Deal Summary:

- Acquisition of all shares of Magman Mining Software Pty Ltd
- The founding partners will continue to be involved with the business for the next 12 months to ensure a smooth business transition and to support both our existing and new clients
- Work has commenced on enhancing the previous integration between Simbio and Magman

Magman is a widely accepted standard across the industry for paperless explosives magazine management, among other applications. The Magman system provides statutory managers with the platform and tools to ensure their explosive magazines are compliant with the regulators requirements. The specialised Magman tablets are rugged and intrinsically safe and purpose built to eliminate all radio frequency emissions.

"The acquisition of Magman into the Digital Terrain family of products and services means we can seamlessly integrate the solutions to provide the most efficient and complementary process for our end users. We are inheriting a great company with great people which provides greater scale, opportunities for collaboration, and product improvement to benefit both businesses" Andrew Rouse, CEO of Digital Terrain.

Mr Rouse explained that acquiring Magman and enhancing the existing Simbio solution suite will allow customers to leverage the benefits from both systems while minimising duplication. "We will be enriching each system with additional data to provide improved insights into your mine's data and resulting performance, as well as simplifying the end user experience," he said.

"Following on from the Magman acquisition and other imminent initiatives we will see our numbers grow from a small team of at the start of July 2022 to now approaching 20 within the coming months. "It is great to see our business growing in strength and increasing scale and capability. The core teams within Digital Terrain and Magman are mining personnel who have developed software skills, making them well aware of the challenges our customers deal with on-site and how to help them."

Magman will continue to operate as a separate business with the same team providing the same high standards of customer service. Digital Terrain will provide management and support services (HR, IT, Commercial, accounts, etc) and strategic direction to Magman, enabling their team to focus on existing and new customers. Both product teams will start to work together and share ideas on product enhancement, development techniques and integration opportunities.



About Magman Mining Software





For over 10 years, the Magman explosives inventory system was born out of the frustration of managing paper-based magazine records and delivering on the ever-increasing regulatory compliance associated with the storage and use of explosives on mine sites. The Magman explosives inventory system, provides an intuitive and simple tablet interface for operators and magazine keepers to record magazine transactions quickly and accurately, eliminating the requirement for paper or operators to perform calculations.

The specialised Magman tablets are rugged and intrinsically safe and purpose-built to eliminate all radio frequency emissions. The Magman system has been broadly adopted across the mining industry as both an explosives and general inventory management system and the system provides statutory managers with the platform and tools to ensure their explosive magazines are compliant with regulators' requirements.

The explosive inventory data is backed up onto the cloud-based server, allowing procurement and management teams to receive various automated emailed reports for inventory levels, site usage and stocktake information. Magman currently has software in over 50 mining operations across Australia.

The original founder of Magman Rodney Bedggood will continue to operate his mine consulting business under the name of Eureka Mining Consultants (www.eurekamc.com.au)





About Digital Terrain

Digital Terrain is a data information and new technology focussed business with experience primarily in the mining industry. It sells a number of products and services, one of which is Simbio.

Simbio is a paperless data capture and validation system which can easily digitise any form on site, manage your mines production and IoT data in one cohesive database. For years, our software has been at the forefront of integrating down downstream ERPs and other systems to provide an efficient way to validate and push data into systems that requires valid information. Simbio also Integrates with many other software and IoT systems that collect data as well as having its own IoT product line. The mature data model and presence of the app which has been in operation for over six years demonstrates it is a proven solution in the field.

Simbio provides an enabling platform to get digitised data and integrate with existing systems on site to develop a single source of truth. It has been used in over 56 operations across Australia and New Zealand in its 12-year history and has been commercialised for over three years following acquisition of the IP and experienced personnel.

Coupled with its digitisation service comprising of the latest drone photogrammetry, inspection and LiDAR services, these combined sources of related information provide valuable insights into operations across Australia and New Zealand

For further information:

Digital Terrain https://www.digitalterrain.io
Magman Mining Software: https://www.magman.net.au/

Further enquires to info@digitalterrain.io or via our webform on the Digital Terrain website