



BOARD MEETING MINUTES

HELD ON	Tuesday, April 16 th , 2024	START TIME	6:30 pm
AT	MWM Headquarters		
CALL TO ORDER BY	Rebeca C. Trujillo, Board Secretary		
ATTENDANCE	Christine Bustamante Rodolfo “Rudy” Bustamante Franco Cantero Jacqueline Ceballos Jorge Fernandez Alex Lastra Sandra Ochoa Wilma Nazario Nelson Roach Francisco Robleto, Jr. Claudia Trejos Arquimedes Trujillo Rebeca C. Trujillo	ON WHATSAPP: Lissete Hermida Marcel Rivas	
ABSENCES	Bayardo Alemán Susanna Goode Adalberto “Al” Maulini Susan Montoya Blandón	QUORUM	Yes
READING OF MINUTES	Rebeca C. Trujillo, Board Secretary	APPROVED	Yes

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OUT OF FOSTER FOUNDATION

A 501(c)(3) CHARITABLE ORGANIZATION WORKING TO MAKE THE ‘IMPOSSIBLE’ POSSIBLE
FOR OUR COMMUNITY’S FORMER FOSTER YOUTH

ORDERS OF BUSINESS

- **Opening Statement — Rodolfo “Rudy” Bustamante**
 - New BOD meeting format has been established to comply with The Children’s Trust requirements as per the CBO grant.
 - New format will allow for a more effective dissemination of information, leaving discussions for post-meeting.
 - Jorge Fernandez presented a motion that the minutes be approved once they’re read at the beginning of a meeting. **MOTION APPROVED**
- **New Business — Items Discussed**
 - **Attendance Policy [RB]**
 - OOFF BOD members with three (3) absences will automatically be demoted to OOFF Ambassador.
 - Each BOD member has two (2) opportunities to attend meetings virtually (under “emergency” circumstances).
 - **Next Level Financial Responsibility [RB, WN & CB]**
 - Every BOD member must fundraise year-round.
 - Create new revenue streams to fund organization’s growth and administrative/operational expenses; i.e. Administrator/staff salaries, grant writers, etc.
 - Create a 6-month reserve.
 - Prepare for the property management needs and expenses of residential units at Palmetto Station Complex.
 - Excalibur and event fundraising are independent of this.
 - **Committees [RB & WN]**
 - All BOD members must define which committee/project they wish to belong to and/or implement and prepare action plans.
 - Frank Robleto proposed motion for these plans to be presented to Board in 30 days. **MOTION APPROVED**
 - **Excalibur Project [RB & WN]**
 - Change in fundraising approach—
 - Excalibur Benefactor, with full Gala table = \$8,500.
 - Excalibur Benefactor, with no Gala table = \$6,500.
 - Minor pledges/donations will be accepted for a “general,” nameless Excalibur fund.

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- **Finances [WN]**
 - Foundation taxes (Form 990) will be available in May.
 - An updated financial report will be distributed to BOD members twice a year.
 - OOFF has approximately \$100,000 in reserves, which includes Excalibur funds, destined to hire professional services to help develop Next Level status as per The Children's Trust CBO; i.e.: grant writers.
 - Marcel Rivas proposed motion for the be posted on website to donors to see.
MOTION APPROVED
- **Upcoming Events [RB]**
 - Meet & Greet 05/07
 - All BOD members to invite prospective donors.
 - Limit: 90 attendees.
 - Please submit names.
 - 2024 Annual Gala 10/26
 - At the Trump National Doral.
 - Early Bird pricing until August 26.
 - Sponsorship packages are being prepared.
 - Jackie will convene a Gala Committee meeting for interested BOD members to attend.
- **Other — BOD Member Recommendations / Announcements**
 - Alex Lastra suggests we begin every BOD meeting with information on OOFF's impact; i.e.: number of Excalibur Scholars and when their subsidy program expires.
 - Jorge Fernandez proposes that the minutes be filed in writing and circulated among BOD members, adding "new business" and "old business" categories at the end of the meeting.
 - Marcel Rivas announced that Citrus Family Care Network will be the 2024 Gala Presenting Sponsor.
 - Rebeca Trujillo announced that the OOFF website is up to date.
 - Asks that BOD members no longer use mwyfoundation.org to access website because it will trigger a security warning on devices.
 - Gala sponsorship information is up.
- **Future Actions**
 - BOD members prepare committee action plans to present to Board in 30 days.
 - Gala Committee meeting to be convened.
- **Closing**
 - **Next Board Meeting** is Tuesday, May 28, 2024, at 6:30 pm.
 - **Meeting Adjourned** at 7: 50 pm.

MINUTES prepared/updated by Rebeca C. Trujillo, OOFF Board Secretary, on 05/18/2024