

LIC policy turns sick

Sir: A new policy named 'Asha Deep' has been launched by the Life Insurance Corporation of India. Special prizes are offered to agents who do maximum business in 'Asha Deep.' As the name itself suggests, it claims to be a ray of hope for those who get this policy with its special benefits. But a careful study of the special benefits of this new policy, surely makes the public to be 'Nirasha' (disappointed). The LIC announces thus about this policy : "For the first time in India, a plan of Life Insurance has been introduced to cover the risk of 4 major ailments namely Cancer (malignant), paralytic stroke leading to permanent disability, Renal failure of both kidneys and coronary artery diseases where bypass surgery has been done.

Further, it says that as soon as any of the above said major ailments are certified & established by LIC, then immediate payment of 50 per cent of the sum assured and the waiver of subsequent premiums would be done with 10 per cent of the remaining sum assured given every year. After the knowledge about the benefits of 'Asha Deep', the interested person is sure to go on the backfoot from obtaining this policy. Just by the mention of such deadly diseases, the people will be afraid to get a policy, let alone the special benefits. The people while taking a policy expect to get back the money they have invested in their lifetime itself.

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