Mayfair Gardens - NWS 2912
Balance Sheet
As of December 31, 2024

		Dec 31, 24
ASSETS		
Current Assets		
Chequing/Savings		
1000 · Prospera 103985785 (OP)		28,867.90
1050 · Prospera 703985777 (CRF)		261,208.77
1080 · LEVY- Boiler Replace - 2024 SGM		41,566.87
1090 · Petty Cash		350.00
Total Chequing/Savings		331,993.54
Accounts Receivable		
1100 · Accounts Receivable		
1120 · LEVY- Boiler Replace - 2024 SGM	1,447.23	
1100 · Accounts Receivable - Other	6,801.57	
Total 1100 · Accounts Receivable		8,248.80
Total Accounts Receivable		8,248.80
Other Current Assets		
1300 · Prepaid - Insurance		10,366.72
1402 · A/R - BC Hydro		3,000.00
Total Other Current Assets		13,366.72
Total Current Assets		353,609.06
TOTAL ASSETS		**353,609.06**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable		1,312.75
Total Accounts Payable		1,312.75
Other Current Liabilities		
2060 · Accrued Water & Sewer		2,000.01
2070 · Accrued Appraisal		666.64
2080 · Accrued Social Fund		112.90
2090 · Accrued Depreciation Report		1,808.19
2500 · Due to CRF - Insurance		11,612.64
Total Other Current Liabilities		16,200.38
Total Current Liabilities		17,513.13
Total Liabilities		17,513.13
Equity		
3100 · Contingency Reserve Fund		
3111 · Funds Held-S/L - Boiler Replace	65,606.25	
3110 · CRF Reserve	184,294.76	
3120 · Interest Earned	21,045.40	
3500 · Due from Operating - Insurance	(11,612.64)	
3100 · Contingency Reserve Fund - Other	1,875.00	
Total 3100 · Contingency Reserve Fund		261,208.77
3157 · Levy-Boiler Replace - 2024 SGM		

Mayfair Gardens - NWS 2912
Balance Sheet
As of December 31, 2024

	Dec 31, 24
3158 · S/L - Boiler Rplc - Trnsf to OP	(5,985.00)
3157 · Levy-Boiler Replace - 2024 SGM - Other	48,999.10
Total 3157 · Levy-Boiler Replace - 2024 SGM	43,014.10
3200 · Surplus (Deficit)	14,128.90
Net Income	17,744.16
Total Equity	336,095.93
TOTAL LIABILITIES & EQUITY	**353,609.06**

Mayfair Gardens - NWS 2912
Profit & Loss Budget Performance
December 2024

	Dec 24	Budget	May - Dec 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Owner Contributions	16,381.25	16,381.25	131,053.00	131,050.00	196,575.00
4200 · Interest	160.68		1,561.99		
4250 · Other Income	15.00		90.00		
4080 · Key Income (Fob or Replacem...	0.00		200.00		
4260 · By-Law Violation Fines	83.39		686.74		
4300 · Prior Year's Surplus Forward	1,189.47	1,189.47	9,515.76	9,515.76	14,273.64
Total Income	17,829.79	17,570.72	143,107.49	140,565.76	210,848.64
Gross Profit	17,829.79	17,570.72	143,107.49	140,565.76	210,848.64
Expense					
Administration					
6020 · Bank Charges and Interest	13.00	20.84	104.00	166.64	250.00
6100 · Insurance	2,903.17	2,666.67	23,225.36	21,333.32	32,000.00
6110 · Insurance - Appraisal	83.34	83.34	666.64	666.64	1,000.00
6115 · WorkSafe BC	0.00	12.50	0.00	100.00	150.00
6125 · CRF Filings / RESA	0.00	31.25	393.75	250.00	375.00
6130 · Management Fees	2,466.66	1,227.09	9,816.66	9,816.64	14,725.00
6150 · Office and Sundry	320.41	166.67	1,051.63	1,333.32	2,000.00
6160 · Professional Fees	297.00	83.34	297.00	666.64	1,000.00
Total Administration	6,083.58	4,291.70	35,555.04	34,333.20	51,500.00
General Maintenance					
6121 · EPR - Planning Report	0.00		1,987.50		
6040 · Fire Protection	0.00	250.00	2,898.37	2,000.00	3,000.00
6060 · Landscaping	1,044.75	1,041.67	8,358.00	8,333.32	12,500.00
6065 · Pest Control	0.00	50.00	981.75	400.00	600.00
6070 · Landscaping Improvements	0.00	83.34	288.16	666.64	1,000.00
6120 · Repairs and Maintenance	136.50	2,500.00	24,038.46	20,000.00	30,000.00
6132 · Mechanical Maintenance	0.00	625.00	2,291.80	5,000.00	7,500.00
6135 · Elevator & License	298.20	333.34	2,778.30	2,666.64	4,000.00
6145 · Janitorial	750.00	583.34	4,505.00	4,666.64	7,000.00
6155 · Painting	0.00	1,092.00	0.00	8,736.00	13,104.00
6180 · Snow Removal	0.00	333.34	0.00	2,666.64	4,000.00
6185 · Hytec Water Treatment Sys...	1,080.58	720.39	8,644.64	5,763.08	8,644.64
Total General Maintenance	3,310.03	7,612.42	56,771.98	60,898.96	91,348.64
Utilities					
6030 · Electricity	450.00	541.67	3,786.00	4,333.32	6,500.00
6140 · Natural Gas	2,242.51	2,166.67	8,785.14	17,333.32	26,000.00
6200 · Telephone / Enterphone	43.54	83.34	435.29	666.64	1,000.00
6210 · Waste Removal	202.68	291.67	1,604.16	2,333.32	3,500.00
6220 · Water and Sewer	0.00	708.34	3,215.95	5,666.64	8,500.00
Total Utilities	2,938.73	3,791.69	17,826.54	30,333.24	45,500.00
Contingency Fund					
6900 · Contingency Reserve Alloca...	1,875.00	1,875.00	15,000.00	15,000.00	22,500.00
Total Contingency Fund	1,875.00	1,875.00	15,000.00	15,000.00	22,500.00
Total Expense	14,207.34	17,570.81	125,153.56	140,565.40	210,848.64
Net Ordinary Income	3,622.45	(0.09)	17,953.93	0.36	0.00
Other Income/Expense					
Other Income					
7006 · CRF Fund Held - Boiler Income	0.00		40,378.75		
7007 · Levy Income (Boiler)	0.00		3,150.00		
Total Other Income	0.00		43,528.75		
Other Expense					

Mayfair Gardens - NWS 2912
Profit & Loss Budget Performance
December 2024

	Dec 24	Budget	May - Dec 24	YTD Budget	Annual Budget
8006 · CRF -Funds Held- Boiler Expense	0.00		34,393.75		
8020 · Levy Expense Boiler	0.00		9,135.00		
8999 · Prev Fiscal Year Expense	0.00		209.77		
Total Other Expense	0.00		43,738.52		
Net Other Income	0.00		(209.77)		
Net Income	**3,622.45**	**(0.09)**	**17,744.16**	**0.36**	**0.00**

Prepared by HomeLife Advantage (Central Valley); Reviewed by M Campbell, Strata Manager MC Date: 01/15/2025