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04/10/25

Accrual Basis

Mayfair Gardens - NWS 2912

Balance Sheet

As of March 31, 2025

	Mar 31, 25
ASSETS	
Current Assets	
Chequing/Savings	
1000 · Prospera 103985785 (OP)	27,965.74
1050 · Prospera 703985777 (CRF)	205,897.97
1090 · Petty Cash	350.00
Total Chequing/Savings	234,213.71
Accounts Receivable	
1100 · Accounts Receivable	
1120 · LEVY- Boiler Replace - 2024 SGM	7,631.66
1100 · Accounts Receivable - Other	9,384.63
Total 1100 · Accounts Receivable	17,016.29
Total Accounts Receivable	17,016.29
Other Current Assets	
1300 · Prepaid - Insurance	1,657.21
1402 · A/R - BC Hydro	3,000.00
Total Other Current Assets	4,657.21
Total Current Assets	255,887.21
TOTAL ASSETS	255,887.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	15,164.00
Total Accounts Payable	15,164.00
Other Current Liabilities	
2060 · Accrued Water & Sewer	981.17
2070 · Accrued Appraisal	916.66
2080 · Accrued Social Fund	112.90
2090 · Accrued Depreciation Report	1,808.19
2500 · Due to CRF - Insurance	2,903.13
2554 · Due to OP From CRF	(6,064.86)
Total Other Current Liabilities	657.19
Total Current Liabilities	15,821.19
Total Liabilities	15,821.19
Equity	
3100 · Contingency Reserve Fund	
3110 · CRF Reserve	181,013.15
3112 · Due to OP from CRF - Boiler	6,064.86
3120 · Interest Earned	23,171.32
3121 · Due to CRF from LEVY	(1,447.23)
3500 · Due from Operating - Insurance	(2,903.13)
3100 · Contingency Reserve Fund - Other	(1.00)
Total 3100 · Contingency Reserve Fund	205,897.97
3157 · Levy-Boiler Replace - 2024 SGM	
3158 · S/L - Boiler Rplc - Trnsf to OP	(49,239.50)
3159 · Due to CRF from LEVY	1,447.23
3157 · Levy-Boiler Replace - 2024 SGM - Other	49,239.50
Total 3157 · Levy-Boiler Replace - 2024 SGM	1,447.23
3200 · Surplus (Deficit)	10,560.49
Net Income	22,160.33
Total Equity	240,066.02
TOTAL LIABILITIES & EQUITY	255,887.21

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Accrual Basis

Mayfair Gardens - NWS 2912
Profit & Loss Budget Performance
March 2025

	Mar 25	Budget	May '24 - Mar 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Owner Contributions	16,381.25	16,381.25	180,196.75	180,193.75	196,575.00
4200 · Interest	186.83		1,991.79		
4250 · Other Income	0.00		150.00		
4080 · Key Income (Fob or Replacement)	0.00		200.00		
4260 · By-Law Violation Fines	61.97		922.84		
4300 · Prior Year's Surplus Forward	1,189.47	1,189.47	13,084.17	13,084.17	14,273.64
Total Income	17,819.52	17,570.72	196,545.55	193,277.92	210,848.64
Gross Profit	17,819.52	17,570.72	196,545.55	193,277.92	210,848.64
Expense					
Administration					
6020 · Bank Charges and Interest	13.00	20.84	143.00	229.16	250.00
6100 · Insurance	2,903.17	2,666.67	31,934.87	29,333.33	32,000.00
6110 · Insurance - Appraisal	83.34	83.34	916.66	916.66	1,000.00
6115 · WorkSafe BC	0.00	12.50	45.65	137.50	150.00
6125 · CRF Filings / RESA	0.00	31.25	393.75	343.75	375.00
6130 · Management Fees	1,227.08	1,227.09	13,497.90	13,497.91	14,725.00
6150 · Office and Sundry	15.44	166.67	1,086.47	1,833.33	2,000.00
6160 · Professional Fees	0.00	83.34	309.82	916.66	1,000.00
Total Administration	4,242.03	4,291.70	48,328.12	47,208.30	51,500.00
General Maintenance					
6121 · EPR - Planning Report	0.00		1,987.50		
6040 · Fire Protection	0.00	250.00	3,782.47	2,750.00	3,000.00
6060 · Landscaping	1,044.75	1,041.67	11,492.25	11,458.33	12,500.00
6065 · Pest Control	0.00	50.00	1,139.25	550.00	600.00
6070 · Landscaping Improvements	0.00	83.34	288.16	916.66	1,000.00
6120 · Repairs and Maintenance	1,301.16	2,500.00	29,357.97	27,500.00	30,000.00
6132 · Mechanical Maintenance	1,145.90	625.00	3,610.95	6,875.00	7,500.00
6135 · Elevator & License	298.20	333.34	3,672.90	3,666.66	4,000.00
6145 · Janitorial	500.00	583.34	6,005.00	6,416.66	7,000.00
6155 · Painting	0.00	1,092.00	0.00	12,012.00	13,104.00
6180 · Snow Removal	1,921.50	333.34	2,698.50	3,666.66	4,000.00
6185 · Hytec Water Treatment System	1,080.58	720.39	11,886.38	7,924.25	8,644.64
Total General Maintenance	7,292.09	7,612.42	75,921.33	83,736.22	91,348.64
Utilities					
6030 · Electricity	430.00	541.67	4,698.83	5,958.33	6,500.00
6140 · Natural Gas	2,459.99	2,166.67	17,086.60	23,833.33	26,000.00
6200 · Telephone / Enterphone	297.70	83.34	868.26	916.66	1,000.00
6210 · Waste Removal	202.68	291.67	2,415.93	3,208.33	3,500.00
6220 · Water and Sewer	0.00	708.34	4,231.38	7,791.66	8,500.00
Total Utilities	3,390.37	3,791.69	29,301.00	41,708.31	45,500.00
Contingency Fund					
6900 · Contingency Reserve Allocation	1,875.00	1,875.00	20,625.00	20,625.00	22,500.00
Total Contingency Fund	1,875.00	1,875.00	20,625.00	20,625.00	22,500.00
Total Expense	16,799.49	17,570.81	174,175.45	193,277.83	210,848.64
Net Ordinary Income	1,020.03	(0.09)	22,370.10	0.09	0.00
Other Income/Expense					
Other Income					
7005 · CRF Income	(206.06)		10,781.61		
7006 · CRF Fund Held - Boiler Income	0.00		100,000.00		
7007 · Levy Income (Boiler)	0.00		52,389.50		
Total Other Income	(206.06)		163,171.11		
Other Expense					
8005 · CRF Expense	(206.06)		10,781.61		
8006 · CRF -Funds Held- Boiler Expense	0.00		100,000.00		
8020 · Levy Expense Boiler	0.00		52,389.50		
8999 · Prev Fiscal Year Expense	0.00		209.77		
Total Other Expense	(206.06)		163,380.88		
Net Other Income	0.00		(209.77)		
Net Income	1,020.03	(0.09)	22,160.33	0.09	0.00