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02/09/24

Accrual Basis

Mayfair Gardens - NWS 2912

Balance Sheet

As of January 31, 2024

	Jan 31, 24
ASSETS	
Current Assets	
Chequing/Savings	
1000 - Prospera 10003985785 (OP)	16,900.18
1050 - Prospera #3985777 (CRF)	267,731.71
1070 - LEVY - Repay Deficit - 2023 AGM	9,271.78
1090 - Petty Cash	350.00
Total Chequing/Savings	294,253.67
Accounts Receivable	
1100 - Accounts Receivable	
1110 - LEVY - Repay Deficit - 2023 AGM	985.46
1100 - Accounts Receivable - Other	(173.94)
Total 1100 - Accounts Receivable	811.52
Total Accounts Receivable	811.52
Other Current Assets	
1300 - Prepaid - Insurance	5,610.08
Total Other Current Assets	5,610.08
Total Current Assets	300,675.27
TOTAL ASSETS	300,675.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	4,262.57
Total Accounts Payable	4,262.57
Other Current Liabilities	
2060 - Accrued Water & Sewer	2,000.01
2080 - Accrued Social Fund	112.90
2090 - Accrued Depreciation Report	1,808.19
2500 - Due to CRF - Insurance	6,856.00
2551 - Due to LEVY - From Operating	288.48
Total Other Current Liabilities	11,065.58
Total Current Liabilities	15,328.15
Total Liabilities	15,328.15
Equity	
3100 - Contingency Reserve Fund	
3110 - CRF Reserve	265,508.82
3120 - Interest Earned	9,078.89
3500 - Due from Operating	(6,856.00)
Total 3100 - Contingency Reserve Fund	267,731.71
3150 - LEVY - Repay Deficit - AGM 2023	
3155 - Due to Levy from OP	(288.48)
3150 - LEVY - Repay Deficit - AGM 2023 - Other	10,545.72
Total 3150 - LEVY - Repay Deficit - AGM 2023	10,257.24
3200 - Surplus (Deficit)	(3,432.44)
Net Income	10,790.61
Total Equity	285,347.12
TOTAL LIABILITIES & EQUITY	300,675.27

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Accrual Basis

Mayfair Gardens - NWS 2912
Profit & Loss Budget Performance
January 2024

	Jan 24	Budget	May '23 - Jan 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Owner Contributions	16,381.25	16,381.25	147,431.09	147,431.25	196,575.00
4200 · Interest	109.41		507.22		
4250 · Other Income	30.00		60.00		
Total Income	16,520.66	16,381.25	147,998.31	147,431.25	196,575.00
Expense					
Administration					
6020 · Bank Charges and Interest	13.00	20.84	134.00	187.48	250.00
6100 · Insurance	2,554.50	2,583.34	21,987.42	23,249.98	31,000.00
6115 · WorkSafe BC	0.00	12.50	0.00	112.50	150.00
6125 · T2 / RESA	0.00		367.50	375.00	375.00
6130 · Management Fees	1,050.00	1,050.00	10,237.50	9,450.00	12,600.00
6150 · Office and Sundry	42.00	166.67	769.21	1,499.99	2,000.00
6160 · Professional Fees	0.00	41.67	1,670.39	374.99	500.00
Total Administration	3,659.50	3,875.02	35,166.02	35,249.94	46,875.00
General Maintenance					
6040 · Fire Protection	1,317.75	250.00	2,030.67	2,250.00	3,000.00
6060 · Landscaping	1,044.75	1,041.67	9,402.75	9,374.99	12,500.00
6065 · Pest Control	0.00	50.00	572.25	450.00	600.00
6070 · Landscaping Improvements	0.00	83.34	4,276.13	749.98	1,000.00
6120 · Repairs and Maintenance	2,465.10	2,916.67	23,724.44	26,249.99	35,000.00
6132 · Mechanical Maintenance	415.80	833.34	415.80	7,499.98	10,000.00
6135 · Elevator & License	287.70	316.67	3,860.88	2,849.99	3,800.00
6145 · Janitorial	500.00	583.34	5,275.00	5,249.98	7,000.00
6180 · Snow Removal	0.00	333.34	2,080.57	2,999.98	4,000.00
6185 · Hytec Water Treatment System	0.00	541.67	7,289.88	4,874.99	6,500.00
Total General Maintenance	6,031.10	6,950.04	58,928.37	62,549.88	83,400.00
Utilities					
6030 · Electricity	493.00	500.00	4,437.08	4,500.00	6,000.00
6140 · Natural Gas	2,506.17	2,166.67	13,509.20	19,499.99	26,000.00
6200 · Telephone / Enterphone	199.56	50.00	777.79	450.00	600.00
6210 · Waste Removal	435.28	225.00	2,655.06	2,025.00	2,700.00
6220 · Water and Sewer	0.00	708.34	4,505.57	6,374.98	8,500.00
Total Utilities	3,634.01	3,650.01	25,884.70	32,849.97	43,800.00
Contingency Fund					
6900 · Contingency Reserve Allocation	1,875.00	1,875.00	16,839.06	16,875.00	22,500.00
Total Contingency Fund	1,875.00	1,875.00	16,839.06	16,875.00	22,500.00
Total Expense	15,199.61	16,350.07	136,818.15	147,524.79	196,575.00
Net Ordinary Income	1,321.05	31.18	11,180.16	(93.54)	0.00
Other Income/Expense					
Other Expense					
8999 · Prev Fiscal Year Expense	0.00		389.55		
Total Other Expense	0.00		389.55		
Net Other Income	0.00		(389.55)		
Net Income	1,321.05	31.18	10,790.61	(93.54)	0.00