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08/13/24

Accrual Basis

Mayfair Gardens - NWS 2912

Balance Sheet

As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Chequing/Savings	
1000 · Prospera 103985785 (OP)	28,613.98
1050 · Prospera 703985777 (CRF)	267,950.78
1070 · LEVY - Repay Deficit - 2023 AGM	997.86
1090 · Petty Cash	350.00
Total Chequing/Savings	297,912.62
Accounts Receivable	
1100 · Accounts Receivable	6,053.82
Total Accounts Receivable	6,053.82
Other Current Assets	
1300 · Prepaid - Insurance	24,882.57
Total Other Current Assets	24,882.57
Total Current Assets	328,849.01
TOTAL ASSETS	328,849.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	3,732.55
Total Accounts Payable	3,732.55
Other Current Liabilities	
2060 · Accrued Water & Sewer	2,000.01
2080 · Accrued Social Fund	112.90
2090 · Accrued Depreciation Report	1,808.19
2500 · Due to CRF - Insurance	26,128.49
Total Other Current Liabilities	30,049.59
Total Current Liabilities	33,782.14
Total Liabilities	33,782.14
Equity	
3100 · Contingency Reserve Fund	
3110 · CRF Reserve	277,950.93
3120 · Interest Earned	16,128.34
3500 · Due from Operating	(26,128.49)
Total 3100 · Contingency Reserve Fund	267,950.78
3150 · LEVY - Repay Deficit - AGM 2023	997.86
3200 · Surplus (Deficit)	19,070.29
Net Income	7,047.94
Total Equity	295,066.87
TOTAL LIABILITIES & EQUITY	328,849.01

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Accrual Basis

Mayfair Gardens - NWS 2912
Profit & Loss Budget Performance
July 2024

	Jul 24	Budget	May - Jul 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4080 · Key Income (Fob or Replacement)	200.00		200.00		
4000 · Owner Contributions	16,381.25	16,381.25	49,143.75	49,143.75	196,575.00
4200 · Interest	153.11		458.75		
4250 · Other Income	75.00		75.00		
4260 · By-Law Violation Fines	0.00		800.00		
4300 · Prior Year's Surplus Forward	1,189.47	1,189.47	3,568.41	3,568.41	14,273.64
Total Income	17,998.83	17,570.72	54,245.91	52,712.16	210,848.64
Gross Profit	17,998.83	17,570.72	54,245.91	52,712.16	210,848.64
Expense					
Administration					
6020 · Bank Charges and Interest	13.00	20.84	39.00	62.44	250.00
6100 · Insurance	2,903.17	2,666.67	8,709.51	7,999.97	32,000.00
6110 · Insurance - Appraisal	0.00	83.34	0.00	249.94	1,000.00
6115 · WorkSafe BC	0.00	12.50	0.00	37.50	150.00
6125 · CRF Filings / RESA	0.00	31.25	0.00	93.75	375.00
6130 · Management Fees	1,050.00	1,227.09	3,150.00	3,681.19	14,725.00
6150 · Office and Sundry	49.71	166.67	530.13	499.97	2,000.00
6160 · Professional Fees	0.00	83.34	0.00	249.94	1,000.00
Total Administration	4,015.88	4,291.70	12,428.64	12,874.70	51,500.00
General Maintenance					
6040 · Fire Protection	141.75	250.00	2,756.62	750.00	3,000.00
6060 · Landscaping	1,044.75	1,041.67	3,134.25	3,124.97	12,500.00
6065 · Pest Control	0.00	50.00	981.75	150.00	600.00
6070 · Landscaping Improvements	0.00	83.34	136.64	249.94	1,000.00
6120 · Repairs and Maintenance	1,103.18	2,500.00	6,056.65	7,500.00	30,000.00
6132 · Mechanical Maintenance	1,145.90	625.00	1,145.90	1,875.00	7,500.00
6135 · Elevator & License	732.90	333.34	1,308.30	999.94	4,000.00
6145 · Janitorial	575.00	583.34	1,575.00	1,749.94	7,000.00
6155 · Painting	0.00	1,092.00	0.00	3,276.00	13,104.00
6180 · Snow Removal	0.00	333.34	0.00	999.94	4,000.00
6185 · Hytec Water Treatment System	1,080.58	720.39	3,241.74	2,161.13	8,644.64
Total General Maintenance	5,824.06	7,612.42	20,336.85	22,836.86	91,348.64
Utilities					
6030 · Electricity	481.00	541.67	1,443.00	1,624.97	6,500.00
6140 · Natural Gas	897.28	2,166.67	4,046.74	6,499.97	26,000.00
6200 · Telephone / Enterphone	36.82	83.34	158.17	249.94	1,000.00
6210 · Waste Removal	396.72	291.67	802.08	874.97	3,500.00
6220 · Water and Sewer	991.55	708.34	991.55	2,124.94	8,500.00
Total Utilities	2,803.37	3,791.69	7,441.54	11,374.79	45,500.00
Contingency Fund					
6900 · Contingency Reserve Allocation	1,875.00	1,875.00	6,781.17	5,625.00	22,500.00
Total Contingency Fund	1,875.00	1,875.00	6,781.17	5,625.00	22,500.00
Total Expense	14,518.31	17,570.81	46,988.20	52,711.35	210,848.64
Net Ordinary Income	3,480.52	(0.09)	7,257.71	0.81	0.00
Other Income/Expense					
Other Expense					
8999 · Prev Fiscal Year Expense	0.00		209.77		
Total Other Expense	0.00		209.77		
Net Other Income	0.00		(209.77)		
Net Income	3,480.52	(0.09)	7,047.94	0.81	0.00