

Mayfair Gardens - NWS 2912
Balance Sheet
As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Chequing/Savings	
1000 · Prospera 10003985785 (OP)	14,462.07
1050 · Prospera #3985777 (CRF)	262,068.65
1070 · LEVY - Repay Deficit - 2023 AGM	9,229.06
1090 · Petty Cash	350.00
Total Chequing/Savings	286,109.78
Accounts Receivable	
1100 · Accounts Receivable	
1110 · LEVY - Repay Deficit - 2023 AGM	985.46
1100 · Accounts Receivable - Other	343.82
Total 1100 · Accounts Receivable	1,329.28
Total Accounts Receivable	1,329.28
Other Current Assets	
1300 · Prepaid - Insurance	8,164.58
Total Other Current Assets	8,164.58
Total Current Assets	295,603.64
TOTAL ASSETS	295,603.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	3,663.27
Total Accounts Payable	3,663.27
Other Current Liabilities	
2060 · Accrued Water & Sewer	2,000.01
2080 · Accrued Social Fund	112.90
2090 · Accrued Depreciation Report	1,808.19
2500 · Due to CRF - Insurance	9,410.50
2551 · Due to LEVY - From Operating	288.48
Total Other Current Liabilities	13,620.08
Total Current Liabilities	17,283.35
Total Liabilities	17,283.35
Equity	
3100 · Contingency Reserve Fund	
3110 · CRF Reserve	263,633.82
3120 · Interest Earned	7,845.33
3500 · Due from Operating	(9,410.50)
Total 3100 · Contingency Reserve Fund	262,068.65
3150 · LEVY - Repay Deficit - AGM 2023	
3155 · Due to Levy from OP	(288.48)
3150 · LEVY - Repay Deficit - AGM 2023 - Other	10,503.00
Total 3150 · LEVY - Repay Deficit - AGM 2023	10,214.52
3200 · Surplus (Deficit)	(3,432.44)
Net Income	9,469.56
Total Equity	278,320.29
TOTAL LIABILITIES & EQUITY	295,603.64

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Accrual Basis

Mayfair Gardens - NWS 2912
Profit & Loss Budget Performance
December 2023

	Dec 23	Budget	May - Dec 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Owner Contributions	16,381.25	16,381.25	131,049.84	131,050.00	196,575.00
4200 · Interest	86.28		397.81		
4250 · Other Income	0.00		30.00		
Total Income	16,467.53	16,381.25	131,477.65	131,050.00	196,575.00
Expense					
Administration					
6020 · Bank Charges and Interest	13.00	20.84	121.00	166.64	250.00
6100 · Insurance	2,554.50	2,583.34	19,432.92	20,666.64	31,000.00
6115 · WorkSafe BC	0.00	12.50	0.00	100.00	150.00
6125 · T2 / RESA	0.00	0.00	367.50	375.00	375.00
6130 · Management Fees	1,050.00	1,050.00	9,187.50	8,400.00	12,600.00
6150 · Office and Sundry	61.05	166.67	727.21	1,333.32	2,000.00
6160 · Professional Fees	0.00	41.67	1,670.39	333.32	500.00
Total Administration	3,678.55	3,875.02	31,506.52	31,374.92	46,875.00
General Maintenance					
6040 · Fire Protection	0.00	250.00	712.92	2,000.00	3,000.00
6060 · Landscaping	1,044.75	1,041.67	8,358.00	8,333.32	12,500.00
6065 · Pest Control	0.00	50.00	572.25	400.00	600.00
6070 · Landscaping Improvements	0.00	83.34	4,276.13	666.64	1,000.00
6120 · Repairs and Maintenance	1,559.25	2,916.67	21,259.34	23,333.32	35,000.00
6132 · Mechanical Maintenance	0.00	833.34	0.00	6,666.64	10,000.00
6135 · Elevator & License	1,178.81	316.67	3,573.18	2,533.32	3,800.00
6145 · Janitorial	500.00	583.34	4,775.00	4,666.64	7,000.00
6180 · Snow Removal	0.00	333.34	2,080.57	2,666.64	4,000.00
6185 · Hytec Water Treatment System	0.00	541.67	7,289.88	4,333.32	6,500.00
Total General Maintenance	4,282.81	6,950.04	52,897.27	55,599.84	83,400.00
Utilities					
6030 · Electricity	493.04	500.00	3,944.08	4,000.00	6,000.00
6140 · Natural Gas	2,601.40	2,166.67	11,003.03	17,333.32	26,000.00
6200 · Telephone / Enterphone	60.22	50.00	578.23	400.00	600.00
6210 · Waste Removal	241.24	225.00	2,219.78	1,800.00	2,700.00
6220 · Water and Sewer	0.00	708.34	4,505.57	5,666.64	8,500.00
Total Utilities	3,395.90	3,650.01	22,250.69	29,199.96	43,800.00
Contingency Fund					
6900 · Contingency Reserve Allocation	1,875.00	1,875.00	14,964.06	15,000.00	22,500.00
Total Contingency Fund	1,875.00	1,875.00	14,964.06	15,000.00	22,500.00
Total Expense	13,232.26	16,350.07	121,618.54	131,174.72	196,575.00
Net Ordinary Income	3,235.27	31.18	9,859.11	(124.72)	0.00
Other Income/Expense					
Other Expense					
8999 · Prev Fiscal Year Expense	0.00		389.55		
Total Other Expense	0.00		389.55		
Net Other Income	0.00		(389.55)		
Net Income	3,235.27	31.18	9,469.56	(124.72)	0.00