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02/12/25

Accrual Basis

Mayfair Gardens - NWS 2912

Balance Sheet

As of January 31, 2025

	Jan 31, 25
ASSETS	
Current Assets	
Chequing/Savings	
1000 · Prospera 103985785 (OP)	31,044.87
1050 · Prospera 703985777 (CRF)	266,819.15
1080 · LEVY- Boiler Replace - 2024 SGM	41,696.92
1090 · Petty Cash	350.00
Total Chequing/Savings	339,910.94
Accounts Receivable	
1100 · Accounts Receivable	
1120 · LEVY- Boiler Replace - 2024 SGM	1,447.23
1100 · Accounts Receivable - Other	6,697.91
Total 1100 · Accounts Receivable	8,145.14
Total Accounts Receivable	8,145.14
Other Current Assets	
1300 · Prepaid - Insurance	7,463.55
1402 · A/R - BC Hydro	3,000.00
Total Other Current Assets	10,463.55
Total Current Assets	358,519.63
TOTAL ASSETS	358,519.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	7,637.36
Total Accounts Payable	7,637.36
Other Current Liabilities	
2060 · Accrued Water & Sewer	2,000.01
2070 · Accrued Appraisal	749.98
2080 · Accrued Social Fund	112.90
2090 · Accrued Depreciation Report	1,808.19
2500 · Due to CRF - Insurance	8,709.47
2552 · Due to OP from LEVY	(4,013.42)
Total Other Current Liabilities	9,367.13
Total Current Liabilities	17,004.49
Total Liabilities	17,004.49
Equity	
3100 · Contingency Reserve Fund	
3111 · Funds Held-S/L - Boiler Replace	65,606.25
3110 · CRF Reserve	186,169.76
3120 · Interest Earned	21,877.61
3500 · Due from Operating - Insurance	(8,709.47)
3100 · Contingency Reserve Fund - Other	1,875.00
Total 3100 · Contingency Reserve Fund	266,819.15
3157 · Levy-Boiler Replace - 2024 SGM	
3158 · S/L - Boiler Rplc - Trnsf to OP	(9,998.42)
3156 · Due to OP from LEVY	4,013.42
3157 · Levy-Boiler Replace - 2024 SGM - Other	49,129.15
Total 3157 · Levy-Boiler Replace - 2024 SGM	43,144.15
3200 · Surplus (Deficit)	12,939.43
Net Income	18,612.41
Total Equity	341,515.14
TOTAL LIABILITIES & EQUITY	358,519.63

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02/12/25

Accrual Basis

Mayfair Gardens - NWS 2912
Profit & Loss Budget Performance
January 2025

	Jan 25	Budget	May '24 - Jan 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Owner Contributions	16,381.25	16,381.25	147,434.25	147,431.25	196,575.00
4200 · Interest	135.54		1,697.53		
4250 · Other Income	60.00		150.00		
4080 · Key Income (Fob or Replaceme...	0.00		200.00		
4260 · By-Law Violation Fines	5.86		692.60		
4300 · Prior Year's Surplus Forward	1,189.47	1,189.47	10,705.23	10,705.23	14,273.64
Total Income	17,772.12	17,570.72	160,879.61	158,136.48	210,848.64
Gross Profit	17,772.12	17,570.72	160,879.61	158,136.48	210,848.64
Expense					
Administration					
6020 · Bank Charges and Interest	13.00	20.84	117.00	187.48	250.00
6100 · Insurance	2,903.17	2,666.67	26,128.53	23,999.99	32,000.00
6110 · Insurance - Appraisal	83.34	83.34	749.98	749.98	1,000.00
6115 · WorkSafe BC	45.65	12.50	45.65	112.50	150.00
6125 · CRF Filings / RESA	0.00	31.25	393.75	281.25	375.00
6130 · Management Fees	1,227.08	1,227.09	11,043.74	11,043.73	14,725.00
6150 · Office and Sundry	19.40	166.67	1,071.03	1,499.99	2,000.00
6160 · Professional Fees	12.82	83.34	309.82	749.98	1,000.00
Total Administration	4,304.46	4,291.70	39,859.50	38,624.90	51,500.00
General Maintenance					
6121 · EPR - Planning Report	0.00		1,987.50		
6040 · Fire Protection	141.75	250.00	3,040.12	2,250.00	3,000.00
6060 · Landscaping	1,044.75	1,041.67	9,402.75	9,374.99	12,500.00
6065 · Pest Control	157.50	50.00	1,139.25	450.00	600.00
6070 · Landscaping Improvements	0.00	83.34	288.16	749.98	1,000.00
6120 · Repairs and Maintenance	2,114.70	2,500.00	26,153.16	22,500.00	30,000.00
6132 · Mechanical Maintenance	0.00	625.00	2,291.80	5,625.00	7,500.00
6135 · Elevator & License	298.20	333.34	3,076.50	2,999.98	4,000.00
6145 · Janitorial	500.00	583.34	5,005.00	5,249.98	7,000.00
6155 · Painting	0.00	1,092.00	0.00	9,828.00	13,104.00
6180 · Snow Removal	777.00	333.34	777.00	2,999.98	4,000.00
6185 · Hytec Water Treatment Sys...	1,080.58	720.39	9,725.22	6,483.47	8,644.64
Total General Maintenance	6,114.48	7,612.42	62,886.46	68,511.38	91,348.64
Utilities					
6030 · Electricity	450.00	541.67	4,236.00	4,874.99	6,500.00
6140 · Natural Gas	2,646.36	2,166.67	11,431.50	19,499.99	26,000.00
6200 · Telephone / Enterphone	91.73	83.34	527.02	749.98	1,000.00
6210 · Waste Removal	406.41	291.67	2,010.57	2,624.99	3,500.00
6220 · Water and Sewer	1,015.43	708.34	4,231.38	6,374.98	8,500.00
Total Utilities	4,609.93	3,791.69	22,436.47	34,124.93	45,500.00
Contingency Fund					
6900 · Contingency Reserve Alloca...	1,875.00	1,875.00	16,875.00	16,875.00	22,500.00
Total Contingency Fund	1,875.00	1,875.00	16,875.00	16,875.00	22,500.00
Total Expense	16,903.87	17,570.81	142,057.43	158,136.21	210,848.64
Net Ordinary Income	868.25	(0.09)	18,822.18	0.27	0.00
Other Income/Expense					
Other Income					
7006 · CRF Fund Held - Boiler Income	0.00		40,378.75		
7007 · Levy Income (Boiler)	4,013.42		7,163.42		
Total Other Income	4,013.42		47,542.17		
Other Expense					
8006 · CRF -Funds Held- Boiler Expense	0.00		34,393.75		
8020 · Levy Expense Boiler	4,013.42		13,148.42		
8999 · Prev Fiscal Year Expense	0.00		209.77		
Total Other Expense	4,013.42		47,751.94		
Net Other Income	0.00		(209.77)		
Net Income	868.25	(0.09)	18,612.41	0.27	0.00