

## **MNL IndexBuilder® fixed index annuity**

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

1. Premium bonus may vary by annuity product, premium band and surrender charge period selected and may be subject to a premium bonus recapture. Products that have premium bonuses may offer lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins than products that don't offer a premium bonus. Over time and under certain scenarios the amount of the premium bonus and enhanced premium bonus may be offset by the lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins. The premium bonus is not recaptured in the event of death of the annuitant. No premium bonus recapture will occur on any penalty-free withdrawal amount under the nursing home confinement waiver or on any rider charge.
2. Rider cost is 0.95% of accumulation value at each contract anniversary during the surrender charge period. Rider charge may vary by state. The ABR and all its features may not be available in all states.
3. Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

MNL IndexBuilder® is a fixed index annuity issued on base contract form AS145A/ICC16-AS145A.MVA or appropriate state variation including all applicable endorsements and riders.

## **MNL Accelerate® 5 fixed index annuity**

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

MNL Accelerate® 5 fixed index annuity is issued on base contract form AS201A/AS202A/ICC19-AS201A or appropriate state variation including all applicable endorsements and riders.

### **MNL Endeavor® 8 fixed index annuity**

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

The MNL Endeavor® is issued on base contract form AS124A/ICC16-AS145A.MVA/AS145A or appropriate state variation including all applicable endorsements and riders.

### **MNL Guarantee Pro® multi-year guarantee annuity**

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

1. Rates are current as of publication date and are subject to change at any time. Rate may vary by premium, surrender charge period and/or guarantee period selected. The declared fixed rate is an annual effective rate. Interest is credited daily.
2. Withdrawals during the surrender charge period will be subject to surrender charges and possibly a market value adjustment. Withdrawals may be subject to IRS penalties or taxation, please rely on a qualified tax professional regarding withdrawals.
3. Included for all issue ages. May not be available in all states. Please contact your financial professional for state availability.

The MNL Guarantee Pro® is issued on base contract form ICC21-AS204A/AS204A, or appropriate state variation including all applicable endorsements and riders.

## **MNL Income Planning Annuity® fixed index annuity**

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

1. Lifetime payment percentage increase and rates are subject to change at any time. The 10% annual increase is up to the first 10 years, after which the annual increase is 1.50% until the minimum of year 25 or attained age 80. Annual fee of 1.25% of initial premium is deducted from the accumulation value annually.

The MNL Income Planning Annuity® is issued on base contract form AS200A/ICC19-AS200A or appropriate state variation including all applicable endorsements and riders.

## **MNL IncomeVantage® Pro fixed index annuity**

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

The MNL IncomeVantage® Pro is issued on form ICC19-AS201A/AS201A, or appropriate state variation by Midland National® Life Insurance Company, West Des Moines, IA. This product, its features and riders may not be available in all states.

## **MNL RetireVantage® fixed index annuity**

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

1. Known as a strategy fee annual percentage in the contract. In exchange for the charge, an enhanced participation rate is received. The charge is multiplied by the number of years in the crediting term and is deducted once each term from the accumulated value allocated to the enhanced participation rate method. The charge will be deducted once each term at the earliest of any partial withdrawal that exceeds the penalty-free amount, a full surrender or the end of the term. The strategy charge will be deducted regardless of the interest credited to the contract and can lead to loss of premium in certain scenarios. Strategy charges are considered a partial surrender outside of the available penalty-free amount and for purposes of the return of premium feature will reduce the net premium accordingly.

MNL RetireVantage® is a fixed index annuity issued on base contract form AS124A/AS145A/ICC16-AS145A.MVA or appropriate state variation including all applicable endorsements and riders.

## **Direct Income® single premium immediate annuity**

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

The Direct Income® is issued on base contract form AS154A/ICC18-AS154A or appropriate state variation including all applicable endorsements and riders.