# TOWN OF BOONTON

| PROPERTY CLASS | No. OF ITEMS 2026 | 2026 ASSESSED VALUES | % OF TOTAL | No. OF ITEMS 2027 | 2027 ASSESSED VALUE | % OF TOTAL | INCR. | SHIFT |
|---|---|---|---|---|---|---|---|---|
| 1. VACANT | 99 | $5,915,800 | 0.5% | 102 | $23,296,200 | 1.2% | 3.938 | 0.006 |
| 2.RESIDENTIAL | 2,397 | $869,044,200 | 78.3% | 2,397 | $1,558,058,000 | 77.3% | 1.793 | -0.009 |
| 3A. FARM | 1 | $252,500 | 0.0% | 1 | $620,500 | 0.0% | 2.457 | 0.000 |
| 3B. FARM LAND | 1 | $2,300 | 0.0% | 1 | $2,300 | 0.0% | 1.000 | 0.000 |
| 4A.COMMERCIAL | 181 | $142,073,600 | 12.8% | 184 | $244,260,100 | 12.1% | 1.719 | -0.007 |
| 4B INDUSTRIAL | 40 | $63,813,900 | 5.7% | 36 | $138,861,300 | 6.9% | 2.176 | 0.011 |
| 4C APARTMENT | 16 | $29,321,300 | 2.6% | 16 | $49,546,800 | 2.5% | 1.690 | -0.002 |
| TOTAL COMMERCIAL | 237 | 235,208,800 | 21.2% | 236 | 432,668,200 | 21.5% | 1.840 | 0.003 |
| 6A.LCL TEL EXCH | 2 | $0 | 0.0% | 2 | $0 | 0.0% | #DIV/0! | 0.000 |
| ***GRAND TOTAL*** | ***2,737*** | ***1,110,423,600*** | ***100.00%*** | ***2,739*** | ***2,014,645,200*** | ***100.00%*** | ***1.814*** | ***0.000*** |

CURRENT DATA

Current Tax Rate $3.574

Current Ratio 63.260%

PREDICTED 2027 TAX RATE WITHOUT 2027 BUDGET INC

Current Tax Rate 2026 $3.574

Adjustment to Ratable Base 1.814

$$\frac{\text{Current Tax Rate } \$3.574}{\text{Adjustment to Ratable Base } 1.814} = \$1.970$$

Predicted Tax Rate ***WITHOUT*** a Budget Increase

* Figures are subject to change as 2027 assessments are preliminary and still under review

* The ***actual*** Tax Rate in 2027 will be based on the actual 2027 Total Tax Levy and final 2027 assessments. The 2027 actual tax rate will be different from the estimated 2027 rate based on the 2027 County Equalization process. In addition, the 2027 actual taxes cannot be computed until the County, School and Municipal budgets are approved and the official 2027 tax rate is established.