

## **ESTIMATE OF COSTS - PURCHASE**

There are two components: disbursements and fees. There is also Harmonized Sales Tax payable.

### **DISBURSEMENTS:**

Disbursements to the Registry/Government/Insurer

1. Land Transfer Tax*	\$	-	
2. Registration of Transfer/Deed*	\$	77.62	
3. Registration of Mortgage*	\$	77.62	
4. Title Insurance	\$		
		<hr/>	
Subtotal	\$	155.24	\$ 155.24

### **GENERAL DISBURSEMENTS:**

1. File Opening & Photocopies	\$	50.00	
2. Title Search	\$	40.00	
3. Writ Search	\$	33.00	
4. Facsimiles	\$	5.00	
5. Courier deliveries	\$	-	
6. Bank charges (\$10 per certified cheque)	\$	10.00	
7. Travel expense	\$	9.00	
8. Telephone expense	\$	5.00	
9. Postage	\$	5.00	
10. Conveyancer Software charge	\$	129.00	
11. Tax Certificate	\$	50.00	
		<hr/>	
Subtotal	\$	336.00	\$ 336.00
			HST \$ 43.68
			<hr/>
TOTAL			\$ 534.92

**ESTIMATED GRAND TOTAL OF DISBURSEMENTS** **\$ 534.92**

<b>LEGAL FEES: (Discounted)</b>			<b>\$ 1,250.00</b>
		HST	<b>\$ 162.50</b>
			<b>\$ 1,412.50</b>

**ESTIMATED GRAND TOTAL OF FEES** **\$ 1,412.50**

**GRAND TOTAL OF FEES AND DISBURSEMENTS** **\$ 1,947.42**

BALANCE DUE TO VENDOR ON CLOSING AFTER ADJUSTMENTS			
TOTAL ESTIMATED CLOSING COSTS TO YOU	\$	1,947.42	
AMOUNT OF MORTGAGE ADVANCE			
<b>AMOUNT YOU NEED TO BRING IN:</b>	<b>\$</b>	<b><u>1,947.42</u></b>	

*The above are estimates and does not include extra costs arising from the Statement of adjustments*

\* HST Exempt

*Prepared by Oyenubi Law Professional Corporation*