

ESTIMATE OF COSTS - Purchase

There are two components: disbursements and fees. There is also Harmonized Sales Tax payable.

DISBURSEMENTS:

Disbursements to the Registry/Government/Insurer

1. Land Transfer Tax*	\$	-	
2. Registration of Transfer/Deed*	\$	76.55	
3. Registration of Mortgage*	\$	76.55	
4. Title Insurance	\$	<u>350.00</u>	
Subtotal	\$	503.10	\$ 503.10

GENERAL DISBURSEMENTS:

1. File Opening & Photocopies	\$	75.00	
2. Title Search	\$	45.00	
3. Writ Search	\$	33.00	
4. Facsimiles	\$	30.00	
5. Courier deliveries	\$	45.00	
6. Bank charges (\$10 per certified cheque)	\$	30.00	
7. Travel expense	\$	9.00	
8. Telephone expense	\$	5.00	
9. Postage	\$	5.00	
10. Conveyancer Software charge	\$	25.00	
11			
Subtotal	\$	302.00	\$ 302.00
			HST \$ 39.26
TOTAL			\$ 844.36

Estimated Grand Total of Disbursements \$ 844.36

LEGAL FEES: (Occupancy and Final Closing)

	\$ 1,750.00
HST	\$ 227.50
	\$ 1,977.50

ESTIMATED GRAND TOTAL OF FEES \$ 1,977.50

GRAND TOTAL OF FEES AND DISBURSEMENTS \$ 2,821.86

BALANCE DUE TO VENDOR ON CLOSING AFTER ADJUSTMENTS	
TOTAL ESTIMATED CLOSING COSTS TO YOU	\$ 2,821.86
AMOUNT OF MORTGAGE ADVANCE	
AMOUNT YOU NEED TO BRING IN:	\$ 2,821.86

The above are estimates and does not include extra costs arising from the Statement of adjustments

* HST Exempt

Prepared by Oyenubi Law Professional Corporation

