CERTIFICATO DI CLASSE

CERTIFICATE OF CLASS

N. 84286-V009-01



Numero IMO IMO number

Nome della nave

9363883

RINA No

84286

SIDER PINK

Nama of ship

Categoria Calogory

Motonave Motorahip

Armatore Owner

SHIPPINAL SPANNAROW

SHING MANIGATION LT

Nominativo Internazionale

SAM ABLIC CXI

Bandiera

LISERIA (E)

Distinctive number or letters

Cantiore e luogo di costruzione

YAMANISHI ZOSEN K.K. - ISHINOMAKI

Shipyard - place of build

Data di costruzione

October 2006

Data di entrata in esercizio 12 October 2006

Date of commissioning

Date of build

Stazza lorda

11674 GT

Stazza netta

6457 NT

Lunghezza fuori tutto Overall Longth

139.92 m

Gross Tonnago

Not Tonnage

Lunghozza di costruzione

132.00 m

Larghezza di costruzione Mouldad Breadth

25.00 m

Altezza di costruzione Moulded Dopth

11,50 m

Mouldad Longth

Number of main engines

Numero motori principali

Potenza totale

Total powor

5180 kW

SI CERTIFICA che la nave suddetta è stata sottoposta agli accertamenti prescritti dai vigenti Regolamenti del RINA e, sulla base di quanto accertato, è stata classificata con le seguenti caratteristiche di classo (*)

THIS IS TO CERTIFY that the above strip has been surveyed in accordance with the RINA Rules and, on the basis of the survey report submitted, has been assigned the class (*)

bulk carrier ESP; unrestricted navigation

vincolate al bordo libero di cui al relativo certificato based on the freeboard indicated in the Load Line Cartificate

con notazioni addizionali di Classo: with additional Class notations:

Il presente certificato è valido fino al: 12 October 2011

This cortificate is valid until:

La validità può essere estesa a giudizio del RINA quando previsto dai Regolamenti. The validity may be extended at RINA's decision where allowed by the Rules.

Questo certificato sarà considerato nullo qualora non siano osservate le prescrizioni dei vigenti Regolamenti. This certificate will be invalidated whenever the requirements of the Rules are not complied with

Rilasciato a:

Genova

issued at:

il: on 15 November 2006

Department of Homeland Security

United States Coast Guard National Pollution Funds Center Arlington VA 22203-1804





No. 858794 - 19

VESSEL CERTIFICATE OF FINANCIAL RESPONSIBILITY (WATER POLLUTION)

Vessel Operator

<u>PRIMAL SHIPMANAGEMENT INC.</u>

has established evidence of financial responsibility, in accordance with 33 CFR 138, to meet liability under section 1002 of the Oil Pollution Act of 1990, and under section 107 of the Comprehensive Environmental Response, Compensation, and Liability Act, which may result from the operation of the vessel named below:

Name of Vessel **SIDER PINK**

Effective Date: <u>06APR2007</u> Expiration Date: <u>06APR2010</u>

The use of this certificate is subject to the provisions of Part 138 of Title 33 of the Code of Federal Regulations, as it is or may be amended, and the conditions on the reverse side of this certificate. This certificate is invalid if there are any erasures or alterations hereon (except permitted by 33 CFR 138), and is void if the operator named hereon is not the party responsible for operating the vessel.

Chief, Vessel Certification
National Pollution Funds Center
By Direction

CARGO SHIP SAFETY CONSTRUCTION CERTIFICATE



No. 84286-V012-04

Issued under the provisions of the INTERNATIONAL CONVENTION FOR THE SAFETY OF LIFE AT SEA, 1974, as modified by the Protocol of 1988 relating thereto,



under the authority of the Government of

RINA No. 84286

Republic of Liberia

by

RINA · REGISTRO ITALIANO NAVALE

Name of ship	Distinctive number or letters	Port of registry	Gross tonnage
SIDER PINK	A8LM6	MONROVIA - 13224	11674 GT
Deadweight (Metric Tons) ¹	IMO Number ²		•
-	9363883		
Type of ship: Bulk carrie	er		
Pate on which keel was laid or ship wa or a conversion or an alteration or moc	s at a similar stage of constructi lification of a major character wa	on or, where applicable, date on which as commenced:	work 15 May 2006
'HIS IS TO CERTIFY:			
That the ship has been survey	yed in accordance with the requ	irements of Regulation I/10 of the Conv	rention.
That the survey showed that t satisfactory and the ship com	he condition of the structure ma	achinery, and equipment as defined in t	ha abasa t. t
3. That the last two inspections of	of the outside of the ship's botton	m took place on 12 October 2006 and	
4 That an Exemption Certificate			
his Certificate is valid until:	12 October 2011 ³		
ubject to the annual and intermediate sonvention.	surveys and inspections of the o	utside of the ship's bottom in accordanc	e with Regulation I/10 of the
ompletion date of the survey on which	this certificate is based	16 October 2006	
sued at: Genova		on: 27 March 2007	

- For oil tankers, chemical tankers, and gas carriers only.
- In accordance with the IMO Ship Identification Number Scheme, adopted by the Organization by Resolution A.600(15).
- Insert the date of expiry as specified by the Administration in accordance with Regulation I/14(a) of the Convention. The day and the month of this date correspond to the anniversary date as defined in Regulation I/2(n) of the Convention, unless amended in accordance with Regulation I/14(h).

Form SCC_HSSC_LBR - 06/2006 - LS

This certificate consists of 5 pages

RINA · REGISTRO ITALIANO NAVALE

rel





No. 84286-V012-06

This Certificate shall be supplemented by a Record of Equipment (Form E) No. 84286-V012-06 - R



Issued under the provisions of the INTERNATIONAL CONVENTION FOR THE SAFETY OF LIFE AT SEA, 1974, as modified by the Protocol of 1988 relating thereto,

under the authority of the Government of

RINA No. 84286

Republic of Liberia

by

RINA · REGISTRO ITALIANO NAVALE

Name of ship	Distinctive number or letters	Port of registry MONROVIA - 13224		Gross tonnage	
SIDER PINK	A8LM6				
Deadweight of ship (metric tons) 1	Length of ship (Regulation	111/3.12)	IMO Number ²		
	132.480	•	9363883	-	

Type of ship:

Bulk carrier

Date on which keel was laid or ship was at a similar stage of construction or, where applicable, date on which work for a conversion or an alteration or modification of a major character was commenced:

15 May 2006

THIS IS TO CERTIFY:

- 1 That the ship has been surveyed in accordance with the requirements of Regulation I/8 of the Convention.
- 2 That the survey showed that:
 - 2.1 the ship complied with the requirements of the Convention as regards shipborne navigational equipment, means of embarkation for pilots and nautical publications;
 - 2.2 the life-saving appliances and the equipment of the lifeboats, liferafts and rescue boats were provided in accordance with the requirements of the Convention;
 - 2.3 the ship was provided with a line-throwing appliance and radio installations used in life-saving appliances in accordance with the requirements of the Convention;
 - 2.4 the ship complied with the requirements of the Convention as regards fire safety systems and appliances and fire control plans;
 - 2.5 the ship was provided with lights, shapes and means of making sound signals and distress signals in accordance with the requirements of the Convention and the International Regulations for Preventing Collisions at Sea in force;
 - 2.6 in all other respects the ship complied with the relevant requirements of the Convention.
- 3 That an Exemption Certificate has been issued.

For oil tankers, chemical tankers, and gas carriers only.

² In accordance with the IMO Ship Identification Number Scheme, adopted by the Organization by Resolution A.600(15).

This Certificate is valid until:

12 October 2011 ¹

subject to the annual and periodical surveys in accordance with Regulation I/8 of the Convention.

Completion date of the survey on which this certificate is based

10 March 2007

Issued at:

Genova

on 27 March 2007

RINA · ŘEGIŠTRO ITALIANO NAVALE

¹ Insert the date of expiry as specified by the Administration in accordance with Regulation I/14(a) of the Convention. The day and the month of this date correspond to the anniversary date as defined in Regulation I/2(n) of the Convention, unless amended in accordance with Regulation I/14(h).



CARGO SHIP SAFETY RADIO CERTIFICATE

No. 84286-V012-08

This Certificate shall be supplemented by a Record of Equipment (Form R) No. 84286-V012-08 - R



issued under the provisions of the INTERNATIONAL CONVENTION FOR THE SAFETY OF LIFE AT SEA, 1974, as modified by the Protocol of 1988 relating thereto,

under the authority of the Government of

RINA No. 84286

Republic of Liberia

by

RINA · REGISTRO ITALIANO NAVALE

Name of ship	Distinctive number or		
	letters	Port of registry	Gross tonnage
SIDER PINK	A8LM6		
		MONROVIA - 13224	
IMO Number 1	Sea areas in which ship is	s certified to operate (Regulation IV/2)	
9363883		11 + A2 + A3	
erhial I			1

Date on which keel was laid or ship was at a similar stage of construction or, where applicable, date on which work for a conversion or an alteration or modification of a major character was commenced:

15 May 2006

THIS IS TO CERTIFY:

- That the ship has been surveyed in accordance with the requirements of Regulation I/9 of the Convention. 2
- That the survey showed that:
 - the ship complied with the requirements of the Convention as regards radio installations: 2.1
 - the functioning of the radio installations used in life-saving appliances complied with the requirements of the Convention.
- That an Exemption Certificate has not been issued.

This _artificate is valid until:

12 October 2011 2

subject to the periodical surveys in accordance with Regulation I/9 of the Convention.

Completion date of the survey on which this certificate is based

issued at: Genova

1

10 March 2007

March 2007

RINA · REGISTRO ITALIANO NAVALE

Form SRC_HSSC_LBR - 06/2006 - LS

This certificate consists of 3 pages

in accordance with the IMO Ship Identification Number Scheme, adopted by the Organization by Resolution A.600(15).

Insert the date of expiry as specified by the Administration in accordance with Regulation I/14(a) of the Convention. The day and the month of this date correspond to the anniversary date as defined in Regulation I/2(n) of the Convention, unless amended in accordance with Regulation I/14(h).

	the properties and the properties and the properties.		
DERATTING EXEMPTION	I CERTIFICATE (a)—	-CERTIFICAT D'EXEMPT	ION DE LA DERATISATION (a)

issued in accordance with Article 53 of the International Health Regulations, under the provision of Article 26 of the Japanese Quarantine Law délivré conformément à l'article 53 du Règlement Sanitaire International, sous la provision de l'article 20 (Not to be taken away by Port Authorities.)—(Ce certificat ne doit pas être retiré par les autorités portuaires.)

denvic comormement a raitiele 55 a	a regionnent cameano internatio	man, code la pro-	l'article 26	de la loi de	arantino Japonano
(Not to be taken away by .	Port Authorities.)—(Ce certificat	ne doit pas être i	retiré par les autorités	s portuaires.)	
PORT OF	ISHINOMAKI	PORT DE	я		
LE PRÉSENT CERTIFICAT a	Is the inspection and $\begin{cases} x \in X \text{ exemption} \\ exemption \end{cases}$	$\begin{cases} ation \\ on \end{cases}$ en ce	and on the above date port et à la date ci-de et tonnage for a sea go tonnage de haute d'un navire de haute ns le cas d'un navire	essus	
of the (notional navigation newsal)	tonnage)	net dans le cas i	- <i>tonX/X/XX</i> d'un navire de haute	XMXXXIXXXX mer	xeokon xyese t)) (a) (f)
du navire	de { tonnage	dai	ns le cas d'un navire	de navigation ir	ntérieure }
At the time of $\{\begin{array}{l} inspection \\ \textit{Jexiting.} \end{array}\}$	the holds were laden with	0	tons of	nil	cargo
Au moment de { l'inspection } (a)	les cales étaient chargées de		tonnes de		cargaison

Au moment de { l'insp	ection (a) les ca	les étaient cha	rgées de		tonnes	de		cargaison
COMPARTMENTS	RAT INDICATIONS	1	BOURAGE S A RATS	T	DERAT igation—par fumi Gaz utilisé re—Exposition(he	-	by catchin or pot	g, trapping soning
COMPARTIMENTS (b)	TRACES DE RATS	discovered trouvés (d)	treated supprimés	Space (cubic meters) Espaces (mètres cubes)	re-Exposition(he Quantity used Quantités employées (e)	Rats found dead Rats trouvés morts	par capture Traps set or poisons put out Pièges ou poisons mis	Rats caught or killed Rats pris ou tués
Holds Cales 1.	None	None						
<i>"</i> 2.	11	11					9	
<i>"</i> 3.	n	tt						
" 4.	It	11						
w 5.	No such	space						
<i>"</i> 6.	11							
<i>n</i> 7.	11							
Shelter deck space Entrepont	11	-						
Bunker space Soute à charbon	(Oil	anks)						
Engineroom and shaft alley Chaufferies, tunnel de l'arbre	None	None						
Forepeak and storeroom Peak avant et magasin	11	11						
Afterpeak and storeroom Peak arrière et magasin	T†	11						
Lifeboats Canots de sauvetage	ti	11						
Charts and wireless rooms Chambre des cartes, T.S.F.	11	11						
Galley Cuisines	11	11						
Pantry Cambuses	11	tt						
Provision storerooms Soute à vivres	11	11						
Quarters (crew) Postes (équipage)	11	11						
Quarters (officers) Chambres (officiers)	11	. 11						
Quarters (cabin passengers) Cabines (passagers)	No such s	pace						
Quarters (steerage) Postes (émigrants)	11							
		 						

(a) Strike out the unnecessary indications. - Rayer les mentions inutiles (b) In case any of the compartments enumerated do not exist on the ship or inland navigation vessel, this fact must be mentioned. -Lorsqu'un des compartiments énumérés n'existe pas sur le navire, on devra le mentionner expressément.

(c) Old or recent evidence of excreta, runs or gnawing. - Traces anciennes

(d) None, small, moderate or large.-Néant, peu. passablement ou beaucoup. (e) State the weight of sulphur or of cyanide salts or quantity of HCN acid used. - Indiquer les poids de soufre ou de cyanure ou la proportion d'acide cyanhydrique.

(f) Specify whether applies to metric displacement or any other method of

c) Old or recent evidence of excreta, runs or gnawing.—Traces anciennes ou récentes d'excréments, de passages ou de rongements.

RECOMMENDATIONS MADE.—OBSERVATIONS.—In the case of exemption, state here the requires them for meintaining the ship or inland navigation vessel in such a condition that it is free of rodents and the plague vector.—Dans le cas d'à que le navire soit maintenu dans des conditions telles qu'il n'y ait à bord ni rongeurs, ni vecteurs de la peste Seal, name, qualification and signature of the instantant n for 1 or inland

Seal, name, qualification and signature of the inspector. - Cachet, nom, qualité et signature de l'inspecteur.

Signature Signature

Quarantine Officer concerned Officier quarantenaire en charge

DOCUMENT OF COMPLIANCE

This Certificate shall be supplemented by a List of Branch Offices (Form B) No. 343767/305/01

"F"

Issued under the provisions of the INTERNATIONAL CONVENTION FOR THE SAFETY OF LIFE AT SEA; 1974, as amended



under the authority of the Government of the

REPUBLIC OF LIBERIA

by **GERMANISCHER LLOYD**

Name and address of the Company (see paragraph 1.1.2 of the ISM Code)

Primal Shipmanagement Inc.
91 Papanastassiou Str., 18533 Kastella, Piraeus / GREECE

THIS IS TO CERTIFY THAT the Safety Management System of the Company has been audited and that it complies with the requirements of the International Management Code for the Safe Operation of Ships and for Pollution Prevention (ISM Code)* for the types of ships listed below (delete as appropriate):

Passonger chip	
Passenger high-speed craft	
Cargo high spood craft	
Bulk carrier	
Oil tanker	
Chemical tanker	
Gas carrior	_
Mebile offshere drilling unit	
Other carge chip	

This Document of Compliance is valid until 04th July, 2011, subject to periodical verification.

Completion date of the verification on which this certificate is based: 28th June, 2006

Issued at

Hamburg

the 01st

day of November, 2007

Germanischer Lloyd

Form No. S703E / 2006-07 Page 1 of 2

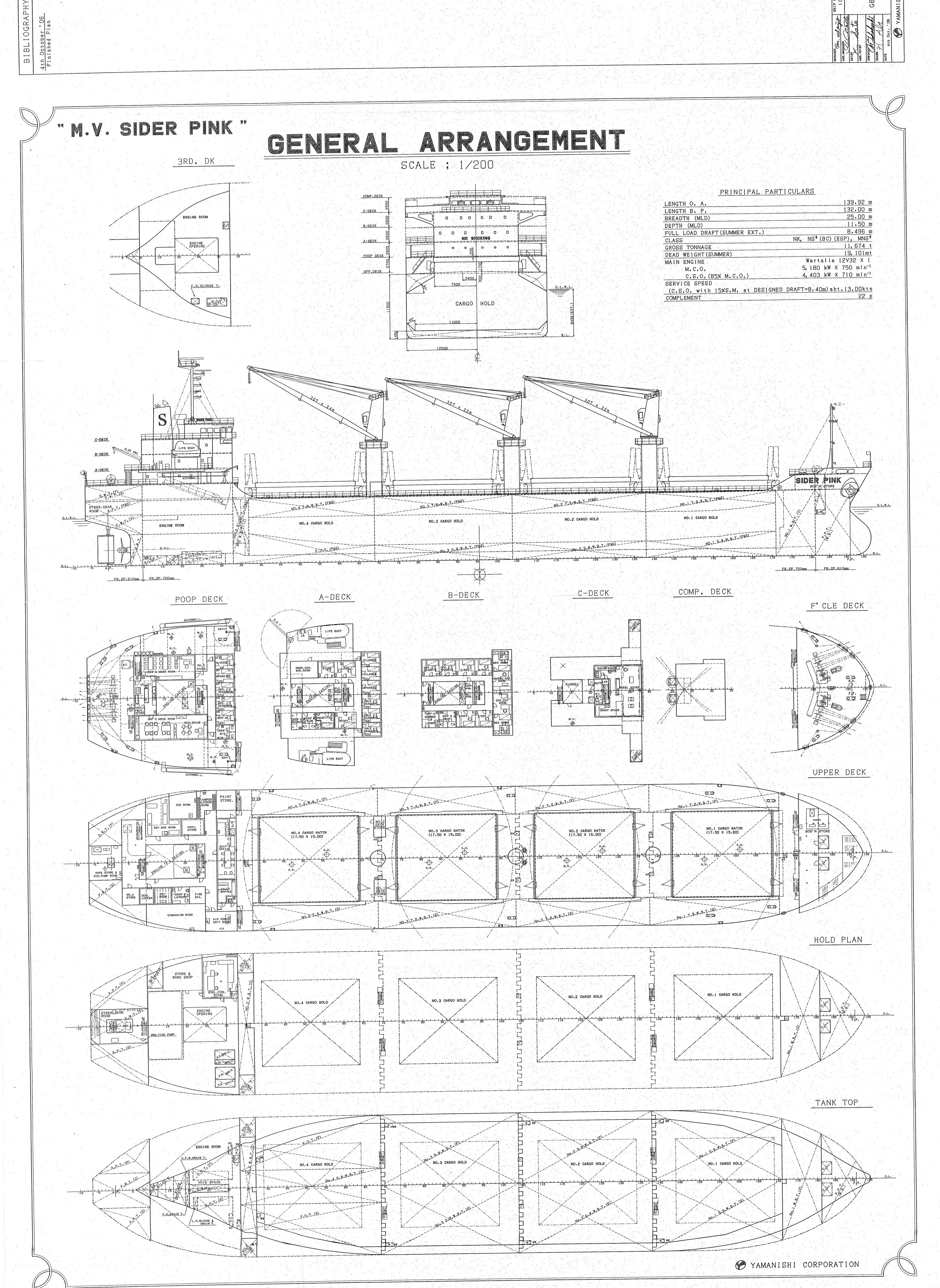
^{*} Adopted by the Organization by resolution A. 741 (18).

° M.V. SIDER PINK

	DEADWEIGHT SCALE						
DEADWEIGHT							
M.T.C. (t-M)	T.P.C. (t)	DISP.	DRAFT (M)	SEA WATER (t)	FRESH WATER (t)		
300.0	31.00	26000	9.0	20000	20000		
_290.0	30.50	24000		18000	18000	 -	
270.0	30.00	22000	8.0	16000	16000		
260.0	29.50	20000	7.0	14000	14000		
250.0	29.00	18000		12000	12000		
240.0		16000	6.0	12000			

FULL LOA

FULL LOAD(SUMMER EXT.)DRAFT = 8,496 m DISPLACEMENT = 23,612 t



(A). Name of Ship...... SIDER PINK."

Official number 34964 - PEXT

Port of registry. Randing. 1200

CANADA SHIPPING ACT

(B). Name of owner AHHER WILL FOR SHINE MANK

Address Vin fame (1) ide 7 16 Com dayle

(NOTE.—Section (A) is to be filled in when the gear forms part of the equipment of a ship. Section (B) is to be filled in when the gear does not form part of the equipment of a ship.)

REGISTER OF SHIPS CARGO

HANDLING MACHINERY AND GEAR

(Form prescribed by the Minister of Transport' under the Tackle Regulations)

- Amm

(*) OFFICIALLY AMEI

(**) Sunt Johos!



REGISTER OF SHIP'S LIFTING APPLIANCES AND ITEMS OF LOOSE GEAR



Name of Ship

"SIDER PINK

1541NOMAKI, 16/10/2006 (X) OFFICIALLY AMENDED

Official Number

Call Sign

(**) 9W787/* MX

Port of Registry

MAROLI KT ROWROVIA(**)

Name of Owner

CHAFE WHILE P.A. SHING NAVIGATION LIDIN *

PROJISIONALLY APPROJED ON BEHALF OF THE ITALIAM GOVERNIT.

15HINDMAKI, 16/10/2006

Register Number (Class Number) 064713

R1 84586 (K)

Nippon Katji Kyokai

Signature and Stamp

Date of Issue

Issued by

Provisionally approved on remain of liberial ALMINISTRATION

> The tests, examinations and inspections indicated in this Register are based on the requirements of ILO Convention No. 152, Recommendation No. 160 and the Rules for Cargo Handling Appliances of NIPPON KALJI KYOKAI.

This Register is the standard international forms as recommended by the International Labour Office in accordance with ILO Convention No.152.

Note:



Paris, 25th September 2008

★ +0033 (0)1 44 82 10 74
 ★ +0033 (0)1 55 80 74 74
 ➡ m.tirel@g-eyssautier.com

Dear Sirs,

Re: "SIDER PINK" – SHINE NAVIGATION LTD (as Owners)
PRIMAL SHIPMANAGEMENT INC. (as Managers)

We hereby confirm that the Hull and Machinery insurances of the above vessel are placed through our intermediary at full conditions as follows:

Vessel: "SIDER PINK"

Agreed Value: 100% H&M USD 24 000 000

100% I.V USD 8 000 000

Period: 14 months @ 14th September 2008, 11:45hrs Greek time.

Placing: 100 %

Yours faithfully,

GROUPE EYSSAUTIER Papital 1.500.000 € - 343 785 382 RCS PARIS

SIRET 343 785 382 00072 - APE 672 Z 37-39, rue de la Bienfaisance

Mireille TIRE5008 PARIS - Tél. 01 44 82 10 00



"SIDER PINK" – SHINE NAVIGATION LTD (as Owners) PRIMAL SHIPMANAGEMENT INC. (as Managers)

SECURITY:

A)	AXA CORPORATE SOLUTIONS GROUPAMA TRANSPORTS ASSICURAZIONI GENERALI		25.00 % 25.00 % 10.00 %
		Total Sec. A)	60.00 %
B)	FORTIS CORPORATE INSURANCE		10.00 %
		Total Sec. B)	10.00 %
C)	WARTA Insurance and Reinsurance Co. S.A.		5.00 %
		Total Sec. C)	5.00 %
D)	Lloyds Syndicate : BRIT ROYAL & SUN ALLIANCE		12.50 % 12.50 %
		Total Sec. D)	25.00 %
			##2==
	TOTAL		100.00 %



INTERNATIONAL AIR POLLUTION PREVENTION CERTIFICATE

No. 84286-V012-09

Note: This Certificate shall be supplemented by a Record of Construction and Equipment)

RINA No. 84286

issued under the provisions of the Protocol of 1997 to amend the INTERNATIONAL CONVENTION FOR THE PREVENTION OF POLLUTION FROM SHIPS, 1973, as modified by the Protocol of 1978 related thereto (hereinafter referred to as "the Convention")

> under the authority of the Government of the Republic of Liberia

> > by

RINA · REGISTRO ITALIANO NAVALE

Name of ship	Distinctive num or letters	ber Gross tonnage
SIDER PINK	A8LM6	11674 GT
Port of registry	IMO Number ¹	
MONROVIA	9363883	
	,	

Type of ship: Ships other than a tanker

THIS IS TO CERTIFY:

- that the ship has been surveyed in accordance with Regulation 5 of Annex VI of the International Convention; and
- that the survey shows that the equipment, systems, fittings, arrangement and materials fully comply with the applicable

This Certificate is valid until²:

12 October 2011

subject to surveys in accordance with Regulation 5 of Annex VI of the Convention.

Issued at: Genova

27 March 2007

RINA · REGISTRO ITALIANO NAVALE

ification Number Schome, adopted by the Organization by resolution A.600(15).

² Insert the date of expiry as specified by the Administration in accordance with regulation 9(1) of Annex VI of the Convention.

INTERNATIONAL LOAD LINE CERTIFICATE

No. 84286-V012-02



Name of ship

Issued under the provisions of the INTERNATIONAL CONVENTION ON LOAD LINES 1966, as modified by the Protocol of 1988,



under the authority of the Government of

RINA No. 84286

Republic of Liberia

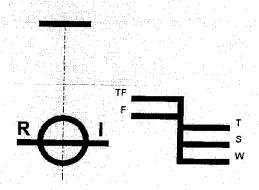
RINA · REGISTRO ITALIANO NAVALE

Name of ship	Distinctive number or letters	r or Port of registry		Length (L) as defined in Article 2(8) (in metres)	
SIDER PINK	SIDER PINK A8LM6 MONROVIA - 13224		VIA - 13224		
· · · · · · · · · · · · · · · · · · ·				IMO Number:	9363883
board assigned as: A	new ship Ty	/pe of ship:	Type B		
Freeboard from deck	line		Load I	_ine	
Tropical (T)	2863 mm		177 mm	above (S)	
Summer (S)	3040 mm - Աբ	per edge of line	through centre of	ring	
Winter (W)	3217 mm		177 mm	below (S)	
Winter North Atlantic (WNA)	- mm		- mm	below (S)	
Timber tropical (LT)	- mm		- mm	above (LS)	
Timber summer (LS)	- mm		- mm	above (S)	
Timber winter (LW)	- mm		- mm	below (LS)	
Timber winter North Atlantic (LWNA)	- mm		- mm	below (LS)	
Allowance for fresh water for all freeboards ot	ner than timber (F)			19	11 mm
Allowance for fresh water for timber freeboard	s (LF)				- mm

The upper edge of the deck line from which these freeboards are measured is:

0 mm

from the deck at side.



THIS IS TO CERTIFY:

- 1) that the ship has been surveyed in accordance with the requirements of Article 14 of the Convention;
- 2) that the survey showed that the freeboards have been assigned and load lines shown above have been marked in accordance with the Convention.

This Certificate is valid until:

12 October 2011 ¹

subject to annual surveys in accordance with Article 14(1)(c) of the Convention.

Completion date of the survey on which this certificate is based

16 October 2006

Issued at:

Genova

on: 27 March 200

RINA · REGISTRO ITALIANO NAVALE

When a ship is in fresh water of unit density the appropriate load line may be submerged by the amount of the fresh water allowance shown above. When the density is other than unity, an allowance shall be made proportional to the difference between 1.025 and the actual density.

Insert the date of expiry as specified by the Administration in accordance with Article 19(1) of the Convention. The day and the month of this date correspond to the anniversary date as defined in Article 2(9) of the Convention, unless amended in accordance with Article 19(8) of the Convention.

When a ship departs from a port situated on a river or inland waters, deeper loading shall be permitted corresponding to the weight of fuel and all other materials required for consumption between the point of departure and the sea.



STATEMENT N. 06 PU 01 105 -12

A richiesta degli Interessati si dichiara che, per la motonave di bandiera italiana, scafo in acciaio, denominata:

At Owner's request we hereby certify that for the motorship, steel hull, ITALY flag, named:

"SIDER PINK"

Costruita da: Built by: Yamanishi Corporation;

- A: at: Ishinomaki (Japan); nel: on: 2006

Porto di Iscrizione: Port of Registry: NAPOLI

Iscritta presso il RINA con n.: Registered to the RINA with n.: 84286

Numero IMO: IMO No.: 9363883

sono in corso i calcoli di stazza in conformità alla Convenzione Internazionale 1969 e si prevedono, in via di approssimazione, i seguenti valori:

the tonnage calculations, in accordance with the International Tonnage Convention 1969, are in course of fulfilment and the estimated values are the followings:

GROSS TONNAGE:

11674GT 6457 NT

Si dichiara inoltre che la nave ha le seguenti dimensioni di costruzione (LxBxD): 132,48 X 25.00 X 11.50 m ed e' dotata di un apparato di propulsione costituito da No.1 motore diesel costruito da WARTSILA tipo 12V32 (s.n. PAAE030588), con una potenza di 5,180 kW a 750 giri/min.

We furthermore declare that the moulded dimensions of the ship are the followings (LxBxD): 132,48 X 25.00 X 11.50 metres, and she has an internal combustion diesel propelling engine made by WARTSILA type 12V32 (s.n. PAAE030588) with a power of di 5,180 kW at 750 rpm.

Si rilascia la presente dichiarazione da valere per gli usi consentiti dalla Legge ed Atti di Governo vigenti.

This statement is issued for use allowed by the Laws and Administration proceedings in force.

Ishinomaki (Japan), 16 October 2006

Michele FRANCIONI Surveyor of RINA - REGISTRO ITALIANO NAVALE



RINA

A Subsidiary of RINA S.p.A.

REGISTRO ITALIANO NAVALE Group Head Office: Via Corsica, 12 16128 Genova - Italy Telk +39 010 53851 Fax +39 010 5351000

C.F./P, Iva 03794120109 Cap. Soc. EURO 30,192,800,00 i.v. R.I. Genova N, 23602/99 OFFICE BUSAN

7th FI Korea Exchange Bank Bldg. 89-1 4-Ka JungAng-Dong Jung-Ku Pusan 600-814 Korea TEL: +82 51 465 5412~3 E FAX; +82 51 465 5535

INTERNATIONAL OIL POLLUTION PREVENTION CERTIFICATE



No. 84286-V012-13

(Note: This Certificate shall be supplemented by a Record of Construction and Equipment)

Supplement No. 84286-V012-13 - R



RINA No. 84286

issued under the provisions of the INTERNATIONAL CONVENTION FOR THE PREVENTION OF POLLUTION FROM SHIPS, 1973, as modified by the Protocol of 1978 relating thereto, as amended, (hereinafter referred to as "the Convention")

under the authority of the Government of the

Republic of Liberia

bν

RINA · REGISTRO ITALIANO NAVALE

Name of ship	Distinctive number or letters	Port of registry	Gross tonnage
SIDER PINK	A8LM6	MONROVIA - 13224	11674 GT
Deadweight of ship (tonnes) ¹	IMO Number ²		
-	9363883		
Type of ship:			
Oil tanker			
Ship other than an oil tanker with cargo	tanke coming under D		
		2.2 of Annex I of the Convention	
Ship other than any of the above			
			<u> </u>

THIS IS TO CERTIFY:

- 1 That the ship has been surveyed in accordance with Regulation 6 of Annex I of the Convention.
- 2 That the survey shows that the structure, equipment, systems, fittings, arrangement and material of the ship and the condition thereof are in all respects satisfactory and that the ship complies with the applicable requirements of Annex I of the Convention.

- 1 For oil tankers
- 2 Reference to the IMO Ship Identification Number Scheme, adopted by the Organization by Resolution A.600(15).

Form IOPPC_LBR - 12/2006 - LS

This certificate consists of 5 pages

This certificate is valid until:

12 October 2011 1

subject to surveys in accordance with Regulation 6 of Annex I of the Convention.

Completion date of the survey on which this certificate is based

16 October 2006

Issued at:

Genova

on 27 March 2007

RINA · REGISTRO ITALIANO NAVALE

Insert the date of expiry as specified by the Administration in accordance with Regulation 10.1 of Annex 1 of the Convention. The day and the month of this date correspond to the anniversary date as defined in Regulation 1.27 of Annex 1 of the Convention, unless amended in accordance with Regulation 10.8 of Annex 1 of the Convention.

764662758

STATEMENT OF COMPLIANCE FOR INTERNATIONAL SEWAGE POLLUTION PREVENTION



No. 84286-V012-12

RINA No. 84286

Issued under the provisions of the

INTERNATIONAL CONVENTION FOR THE PREVENTION OF POLLUTION FROM SHIPS, 1973,

(hereinafter referred to as "the Convention")

by

RINA · REGISTRO ITALIANO NAVALE

Name of ship	Distinctive number or letters	Port of registry	Gross tonnage
SIDER PINK	A8LM6	MONROVIA	11674 GT
Number of persons which th	e ship is certified to carry	I OMI	Vumber
22	936	3883	

Type of ship: New ship

Date of building contract:

04.08.2005

Date on which keel was laid or ship was at similar stage of construction:

15.05.2006

Date of delivery:

12.10.2006

THIS IS TO CERTIFY THAT:

- 1 The ship is equipped with a sewage treatment plant and a discharge pipeline in compliance with Regulation 3(1)(a) (i) to (iv) of Annex IV of the Convention as follows:
 - (a) Description of the sewage treatment plant:

Type of sewage treatment plant

SBT-25

Name of manufacturer

TAIKO KIKAI IND. Co. Ltd

The sewage treatment plant is certified by the Administration to meet the following effluent standards (*): According with Res. MEPC (VI) Annex A

(b) Description of the comminuter:

Type of comminuter

Name of manufacturer

Standard of sewage after disinfection

(c) Description of the holding tank equipment:

Total capacity of the holding tank (m3)

Location

- (d) A pipeline for the discharge of sewage to a reception facility, fitted with a standard shore connection.
- 2 The ship has been surveyed in accordance with Regulation 3 of Annex IV of the International Convention for the Prevention of Pollution from Ships, 1973, concerning the prevention of pollution by sewage and the survey showed that the equipment the ship and the condition thereof are in all respects satisfactory and the ship complies with the applicable requirements of Annex IV of the Convention.

This Statement is valid until: 12 October 2011

Issued at: Genova

on: 27 March 2007

RÍNA PREGISTRO ITALIANO NAVALE

Under the provisions of Regulation 7(2) and (4) of Annex IV of the Convention the validity of this statement is extended until:

Place Signature and seal

Date

(*) Parameters should be incorporated.

Form ISPP_ST - 12/2005

RINA No. 84286

CERTIFIED TRUE COPY

INTERNATIONAL SHIP SECURITY CERTIFICATE

"F"

Issued under the provisions of the INTERNATIONAL CODE FOR THE SECURITY OF SHIPS AND OF PORT FACILITIES (ISPS CODE)



under the authority of the Government of the

REPUBLIC OF LIBERIA

by GERMANISCHER LLOYD

Name of Ship	Distinctive Number or Letters	Port of Registry	Gross Tonnage	IMO Number
SIDER PINK	A8LM6 13224	Monrovia	11674	9363883

Name and address of the Company	Type of Ship *
Primal Shipmanagement Inc. 91 Papanastassiou Str., 18533 Kastella, Piraeus / Greece	Bulk Carrier

THIS IS TO CERTIFY THAT

- the security system and any associated security equipment of the ship has been verified in accordance with section 19.1 of part A of the ISPS Code;
- 2 that the verification showed that the security system and any associated security equipment of the ship is in all respects satisfactory and that the ship complies with the applicable requirements of chapter XI-2 of the convention and part A of the ISPS Code;
- that the ship is provided with an approved Ship Security Plan.

Date of initial / renewal verification on which this certificate is based 2007-08-24

This Certificate is valid until 2012-08-23, subject to verifications in accordance with section 19.1.1 of part A of the ISPS Code.

Issued at

Hamburg

the 03"

day of September, 2007

Germanischer Lloyd

Www Rowollit

Insert the type of ship from: Passenger ship, passenger high-speed craft, cargo high-speed craft, bulk carrier, oil tanker, chemical tanker, gas carrier, mobile offshore drilling unit, other cargo ship.



THE REPUBLIC OF LIBERIA BUREAU OF MARITIME AFFAIRS

8619 Westwood Center Drive Suite 300, Vienna, VA 22182, USA Tol: +1 703 700 3434

Tel: +1 703 790 3434 Fax: +1 703 790 5655 E-mail: info@liser.com

MINIMUM SAFE MANNING

SIDER PINK	Official No:	13224	IMO No:	9363883
ry: Monrovia,Liberia	Gross Tons:	11674	KW:	5180

Vessel Type: Bulk Carrier

f Maritime Affairs hereby states that, having regard to the requirements of Chapter V, Regulation 14/2 of the convention for the Safety of Life at Sea, as amended, and to the principles and guidelines set out in IMO Resolution ship named in this document is considered to be safely manned if, whenever it proceeds to sea, it carries not less than id grades of personnel shown in this document, subject to any special conditions stated herein.

/ ity	STCW Reg	No.	Grade/ Capacity	STCW Reg	NI.	Grade/ Capacity	STCW Reg	No.	Grade/ Capacity	STCW Reg
er .	II/2	3	Able Seamen	II/4	1	Chief Engineer	III/2	3	Oilers	III/4
Mate	11/2	2	Ordinary Seamen	II/4	1	Second Engineer	III/2			
ational Officers	11/1				2	Engineering Watch Officers	III/1			

REQUIREMENTS OR CONDITIONS Unrestricted international voyage

d:

Operation:

ping arrangements shall be at the discretion of the Master but shall never be of lesser standards than those prescribed ndards of Training, Certification and Watchkeeping, 1978 as amended thereafter (including the 1995 amendments) Resolution A.890 (21) (see Marine Notice MAN-001).

officers shall be licensed in the grade listed or the grade above.

minimum there shall be at least: 1 GMDSS 1st/2nd Class Operator or 2 Deck Officers holding GMDSS Operator ificates.

Navigating Officer can be either a 2nd or 3rd mate.

Engineering Watch Officer can be either a 3rd or 4th Engineer.

nary Seamen shall have a record of service of not less than 6 months service at sea on Deck

rs shall have a record of service of not less than one year's service at sea in engineering Department of a vessel with hinery of aggregate power of not less than 3000 KW.

ratings are qualified as General Purpose(GP) and certificated as both AB and Oiler, the total number of ratings ed may be reduced by one.

3 AND NUMBERS OF PERSONNEL LISTED ABOVE REFLECT THE MINIMUM LEVELS OF MANNING FOR THE SAFETY OF NAVIGATION AND OPERATION. ADDITIONAL PERSONNEL AS MAY BE DIRECT NEW MAINTENANCE, OR CARGO HANDLING AND CONTROL, OR WATCHKEEPING, DED FOR REQUIRED REST PERIODS, ARE THE RESPONSIBILITY OF THE OWNERS, MASTER AND IEER.

is applicable only to masters and to officers and ratings in the deck and engine departments.

A MARCH En

George M. Arku

Deputy Commisioner Maritime Affairs



STATEMENT N. 06 PU 01 105 - 14

At Owners request, We hereby certify that the tonnage calculations in accordance with PANAMA CANAL RULES of the motorship, steel hull, ITALY flag, named:

" SIDER PINK "

- Building n.: 1044 Yamanishi Corporation at: Ishinomaki, Japan on: 2006

- Port of Registry: NAPOLI

- Distinctive Number or Letters: ICAW

- Registered to the RINA with Number: 84286

- IMO Númber: 9363883

- Owners: SIDER NAVI S.p.A.

are in course of fulfilment and the estimated values of the PC/UMS Net Tonnage is the following:

PC/UMS = 39980

This statement is issued for use allowed by the Laws and Administration proceedings in force.



RINA M. Francigni Vull

Ishinomaki (Japan), 16th October 2006

RINA carries cut its defices through officers or other persons it considers powers all the requirements of suitability and competence for the tasks which laws in any case whatsnesser, (even if its opinions are requested or matters not expressly covered by Rules) assume the liabilities pertaining to the designers, been assigned to them. In its capacity as expert RINA only expresses opinions and evaluations of compliance with its own rule requirements and does not, shipowners, builders, test inspectors, shippards or any person or organization responsible by law or commentally for providing guarantees for all of whom the respective liabilities remain mechanged even in the case of consultative actions by the context of the tasks under the responsibility of RINA as delegate of the Italian Merchant Market Ministry, Eability can only be recognized in the other of fund or gross negligence by the officers or the persons enchanged. In no case shall the liability, regardless of the amount of damage reported, exceed a value equal to 5 times the total of the fees received by RINA as consideration of the services rendered from which the damage reported derives.

P013 0007



No. —

WE CERTIFY that the entry of the undermentioned ship in the Association has been renewed from Noon GMT 20th February 2009 in accordance with the Rules of Class 5 - Protecting and Indemnity - but subject to the special terms and conditions of entry as set out below.

Signed:

A. Bilbrough & Co. Ltd. (Managers) London Register No. 116377

Vessel Name: SIDER PINK

Gross Tonnage: 11,674

Member: Shine Navigation Ltd (Owner)

Co-Assured(s): Primal Shipmanagement Inc., (Managers)

Deductibles

US\$	50,000	All claims in respect of collision with any other ship or vessel or contact with fixed and/or floating objects, any one accident or series of accidents arising out of one event
US\$	20,000	All claims in respect of cargo, each single voyage.
US\$	5,000	All claims in respect of pollution, any one accident or occurrence.
US\$	5,000	All claims in respect of crew, any one accident or occurrence
US\$	3,000	All other claims any one accident or occurrence.

Advance Call Rate: US\$3.9100 per GT

Excess War Risks P&I Clause, 20.2.07

War Risks - Bio-Chem Inclusion Clause, 20.2.05

Four-Fourths Collision Liability Clause, 20.2.87

16-Feb-2009 15:39



No.	
140.	

Oil Pollution Limit of Liability

Cover in respect of Oil Pollution Risks is limited in accordance with Rule 11 to a maximum aggregate amount of USD1,000,000,000 (US Dollars One Billion) any one occurrence in respect of any one entered ship.

This Certificate of Entry is evidence only of the contract of indemnity insurance between the above named Member and the Association and shall not be construed as evidence of any undertaking, financial or otherwise, on the part of the Association to any other party.

If a Member tenders this certificate as evidence of insurance under any applicable law relating to financial responsibility, or otherwise shows or offers it to any other party as evidence of insurance, such use of this certificate by the Member is not to be taken as any indication that the Association thereby consents to act as guarantor or to be sued directly in any jurisdiction whatsoever. The Association does not so consent.

The liability of the Member named in this Certificate of Entry to pay Deferred and Release Calls is governed by Rules 32 and 36. Furthermore the Member may become liable under Rule 33 to pay Overspill Calls to meet the Association's proportion of any Overspill Claims up to the limit per vessel provided in Rule 33.5.

NM/P013/EF



THE REPUBLIC OF LIBERIA BUREAU OF MARITIME AFFAIRS

99 Park Avenue, Suite 1700 New York, NY, 10016, USA Tel: +1 212 697 3434 Fax; +1 212 697 5655 E-mail: registrations@liser.com

Website: www.liscr.com

Certificate Number

PERMANENT CERTIFICATE OF REGISTRY

115-08-NYC

VESSEL NAME:	SIDER PINK		OFFICIAL NUMBER:	13224
IMO NUMBER:	9363883 T	YPE: BULK CARRIER	CALL SIGN:	A8LM6
HOME PORT:	Monrovia, Liberia			
		provisions of Chapter 2 of Title 21 ed declaration of ownership, does o		956, as amended
<u>NAME</u> SHINE NAVIGATI		<mark>RESIDENCE</mark> MONROVIA, LIBERIA	<u>CITIZENSHIP</u> LIBERIAN	PROPORTION 100%
is (are) the sole own	er(s) of the herein named a	and described vessel.		
FORMER NAME:	N/A			
BUILT BY: Yam	anishi Shipyard			
PLACE BUILT:	Ishinomaki-Japan			
CLASS SOCIETY:	Registro Italiano Nava	le		
ENGINE MANUFA	ACTURER: Wartsila			
NO. AND TYPE O	FENGINES: One Wart	sila 12V32		
YEAR BUILT:	2006	GROSS TONS: 11674	4 NET TONS:	6457
	VESSEL (if applicable)	GROSS TONS:N/A	NET TONS:	N/A
PROP. POWER (K		NO. OF MASTS:2	NO. OF DECKS:	1
HULL MATERIAL		LENGTH: 132.48 M	BREADTH:	25.00 M
DEPTH:	11.50 M	HEIGHT (if applicable):	N/A	

and WHEREAS the Maritime Administrator, on behalf of the Government of Liberia, approved the application of the aforesaid owner for registration of the vessel and whereas the owner has complied with the requirements for registration and submitted same, the vessel is therefore duly registered under the Laws and Flag of the Republic of Liberia.



Issued by the Authority of the Government of the Republic of Liberia at New York, USA this 25th day of February, 2008.

#

Victor Dougba Deputy Commissioner Maritime Affairs

		DATE					BIBLIC	GRAPEY.			
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and the same				,				1 27 - 24 - 24			. 4.



6 Sheets with cover

CAUTION: This drawing is the PROPERTY of YAMANISHI CORPORATION and the disclosure to a third party is prohibited without its prior written permission.

MANAGER On Sayo	SHIP NO.	DRAWING NO.	CLASS
ASS. MANAGER	1044	B-180	N. K.
CHIEF ASS. CHIEF		19,000M.T. TYF ULK CARRIER	'E
CHECKED M. Jakakarki	C	APACITY PLAN	
DATE 5th Jun. 2006		SCALE : ~	
	AMANISHI COF	RPORATION	

TANK CAPACITY TABLE

WATER BALLAST TANKS				•	s.G. =	1. 028
NAME OF TANKS		POSITION	CAPACITY	WEIGHT	MID. G	K G
F. P. T.	С	181 -F.E.	614. 43	630	62.76	6.06
No. 1 W. B. T.	С	171 - 181	1325. 34	1358	-56.08	6. 15
No. 2 W. B. T.	C	33 - 37	483.69	496	42. 39	6. 70
NO. 1 T. S. W. B. T.	Р	138 - 171	195. 76	201	-40. 13	10. 48
NO. 1 1. 5. H. D. 1.	S	138 - 171	195. 76	201	-40. 13	10. 48
NO. 1 D. B. W. B. T.	P	138 - 171	423. 03	434	-41.18	1. 02
No. 1 D. D. H. D. 1.	S	138 - 171	423. 03	434	-41. 18	1.02
SUM	P	138 - 171	618. 79	635	-40.85	4. 01
(NO. 1 T. & D. W. B. T.)	S	138 - 171	618. 79	635	-40.85	4. 01
NO. 2 T. S. W. B. T.	·P	104 - 138	230. 32	236	- 17. 80	10.41
110, 2 1, 5, 1, 1, 1,	S	104 - 138	230. 32	236	-17.80	10. 41
NO. 2 D. B. W. B. T.	Р	104 - 138	441.52	453	-17. 79	0.81
140. 2 D. D. W. D. T.	S	104 - 138	441. 52	453	-17. 79	0.81
SUM	Р	104 - 138	671.84	689	-17.79	4. 10
(NO. 2 T. & D. W.B.T.)	S	104 - 138	671. 84	689	-17. 79	4. 10
NO 9 T C W D T	Р	69 - 104	237. 10	243	6. 35	10. 41
NO. 3 T. S. W. B. T.	S	69 - 104	237. 10	243	6. 35	10. 41
NO O D W D T	Р	69 — 104	453. 79	465	6. 32	0.81
NO. 3 D. B. W. B. T.	S	69 - 104	453. 79	465	6. 32	0.81
SUM	Р	69 - 104	690.89	708	6. 33	4. 10
(NO. 3 T. & D. W. B. T.)	S	69 - 104	690.89	708	6. 33	4. 10
NO ATCHDT	P	37 - 69	216. 74	222	29. 80	10. 41
NO. 4 T. S. W. B. T.	S	37 - 69	216. 74	222	29, 80	10. 41
NO. 4 D. B. W. B. T.	С	33 - 69	218. 56	224	31. 40	0.74
SUM (NO. 4 T. & D. W. B. T.)	С	33 - 69	652. 04	668	30. 33	7. 17
A. P. T.	Р	A. E 10	150. 28	154	63.58	10.03
A. (P. T.)	S	A. E 10	150. 28	154	63. 58	10. 03
TOTAL	,		7339. 10	7524		

FUEL OIL & DIESEL OIL TANKS S.G. FUEL = 0.980 DIESEL = 0.850											
NAME OF TANKS	POSITION FR. NOS.	CAPACITY (m³)	95% CA (m³)	PACITY (T)	MID. G (m)	K G					
F. O. T. P	33 - 69	318. 92	302. 97	297	30. 31	1. 02					
r. 0. 1.	33 - 69	318.92	• 302.97	297	30. 31	1.02					
SUM		637.84	605.94	594							
D. O. T. P	21 - 31	35. 91	34. 11	29	48. 11	1.04					
S S	22 - 31	32.60	30. 97	26	47. 98	1.03					
SÚM		68. 51	65.08	55							
TOTAL		706. 35	671. 02	649							

FRESH WATER TANKS					S. G. = 1	.000
NAME OF TANKS		POSITION FR. NOS.	CAPACITY (m³)	WEIGHT (T)	MID. G (m)	K G (m)
F. W. T.	С	A.E 10	106. 25	106	63. 53	7. 86
P. W. 1.	S	A.E 10	114. 12	114	65. 41	13. 11
DRINKING W.T.	P	A.E 10	114. 12	114	65. 41	13. 11
TOTA	L		334. 49	334		

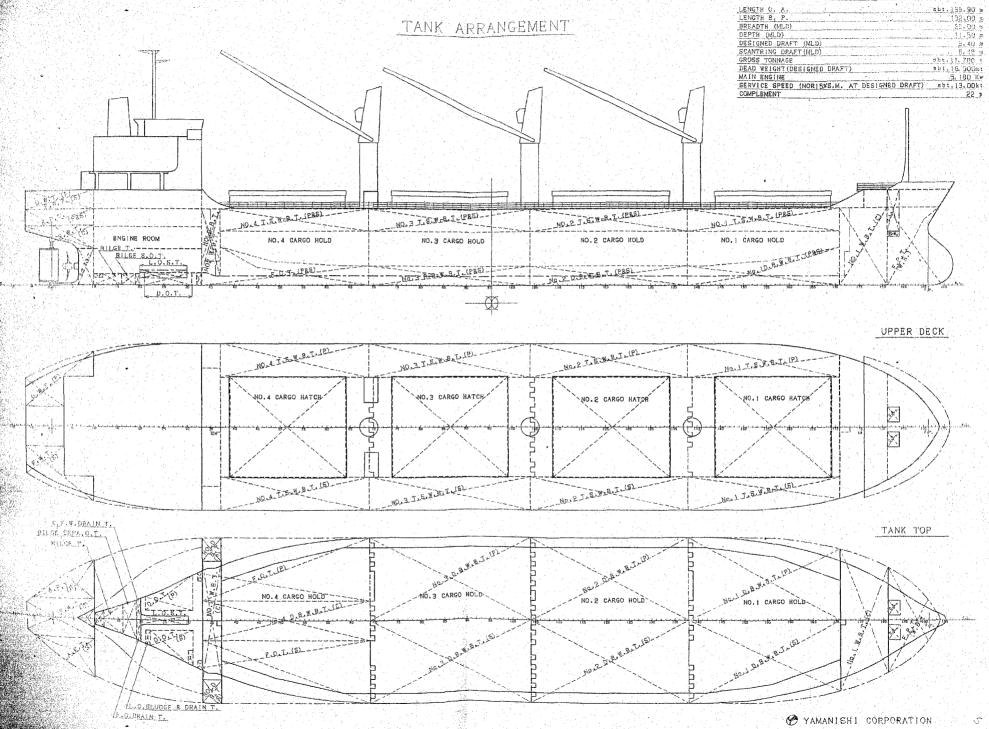
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OTHER TANKS						
NAME OF TANKS		POSITION FR. NOS.	CAPACITY (m³)	WEIGHT (T)	MID. G (m)	K G (m)
					S.	G. = 1.025
HOLD BILGE T.	P	33 - 37	64, 56	66	42.38	8. 11
HOLD DIEGE 1.	S	33 - 37	64. 56	66	42.38	8. 11
					S.	G. = 0.900
L. O. S. T.	С	20 - 30	10. 94	10	49. 45	1.70
					S.	G. = 1.000
BILGE SEPA.O.T.	С	16 - 19	14. 37	14	54. 60	0.95
					S.	G. = 1.000
BILGE T.	С	10 - 16	15. 09	15	57. 30	0. 90
					S.	G. = 1.000
C. F. W. DRAIN T.	Р	19 - 20	3. 11	3	53. 24	1.00
S.G. = 0.980						
F.O.DRAIN T.	S	19 - 20	3. 11	3	53. 24	1.00
≭ 2.1.					S.	G. = 0.980
L.O. SLUDGE & DRAIN T.	S	21 - 22	1. 99	2	51.84	1. 14
and the state of t		<u></u>			S.	G. = 1.000
S/T COOLING W.T.	С	6.5 - 10	10. 65	11	60.68	2.89
					S.	G. = 0.900
M/E L.O.STOR.T.	P	10 - 14	29. 55	27	58. 45	10. 30

HOLD CAPACITY TABLE

CARGO HOLD					
NAME OF HOLDS	POSITION	CAPACITY (m ³)		MID. G	K G
IVAMIL OF HOLDS	FR. NOS.	GRAIN	BALE	(m)	(m)
NO.1 CARGO HOLD & HATCH COAMING	138 - 171	5556. 57	5419. 14	-41.03	6. 92
NO. 2 CARGO HOLD & HATCH COAMING	104 - 138	5992. 32	5833. 00	-17. 83	6.77
NO.3 CARGO HOLD & HATCH COAMING	69 - 104	6155. 11	5984. 17	6, 35	6.76
NO. 4 CARGO HOLD & HATCH COAMING	37 - 69	5456. 56	5326. 70	29. 66	6. 95
TOTAL		23160. 56	22563. 01		
NO. 1 HATCH COAMING ONLY	144 - 169	459. 59	_	-42.65	12. 62
NO. 2 HATCH COAMING ONLY	109 - 134	459. 59		-18. 15	12, 62
NO.3 HATCH COAMING ONLY	74 - 99	459. 59		6. 35	12. 62
NO. 4 HATCH COAMING ONLY	39 - 64	459. 59		30, 85	12. 62
TOTAL		1838.36	-		

FRINCIPAL PARTICULARS



DATE	BIBLIOGRAPHY	
		The second secon



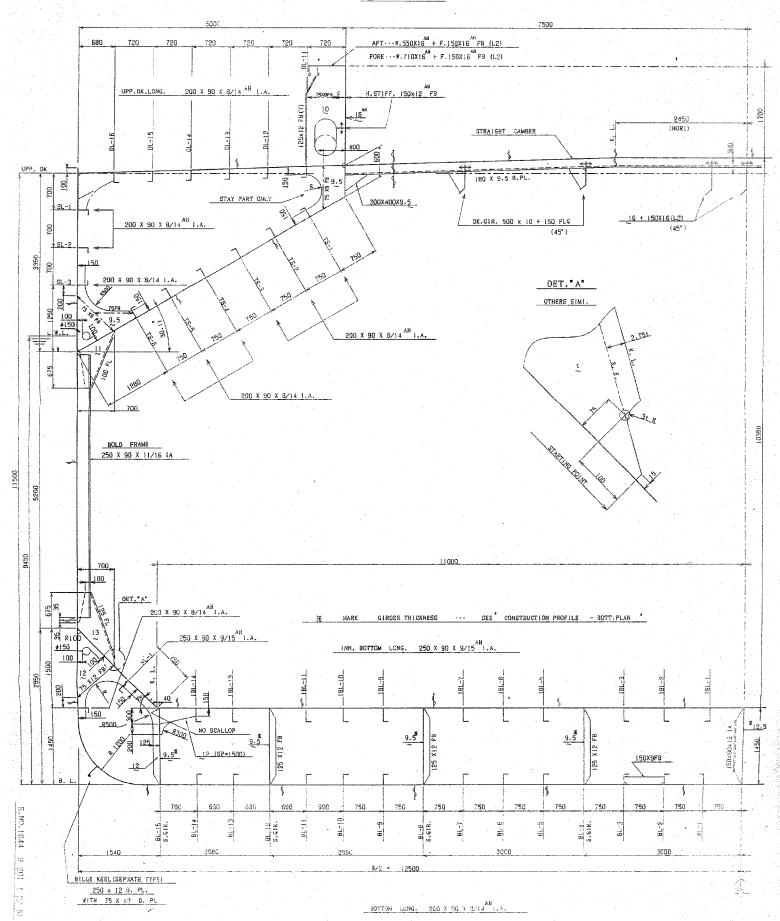
7 sheets with cover

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MANAGER MANAGER	SHIP NO.	DRAWING NO.	CLASS
ASS. MANAGER	1044	H-201	N. K.
CHIEF K. Sugalla ASS. CHIEF		19,000M.T. TYI ULK CARRIER	? E
CHECKED DRAWN 26- HOVE	M	idship section	
DATE AUG. 22, 2005		SCALE 1:50	
37	MANITOUT COT	DODATION	

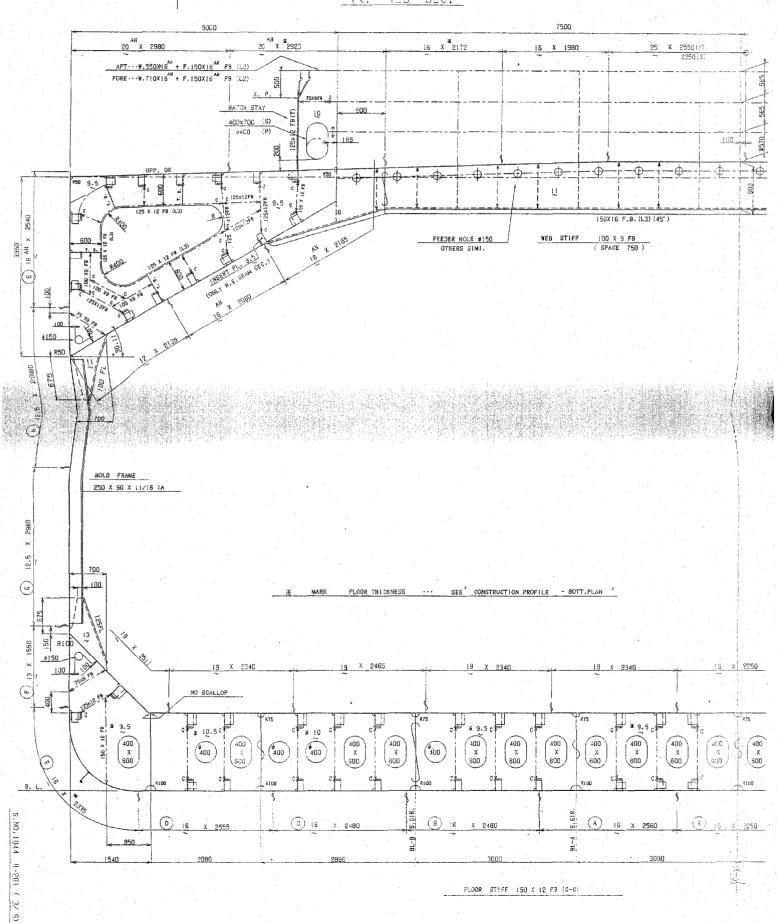
MIDSHIP SECTION

ORD. SEC.



MIDSHIP SECTION

TR. WEB SEC.



SAFETY MANAGEMENT CERTIFICATE

"F"

Issued under the provisions of the INTERNATIONAL CONVENTION FOR THE SAFETY OF LIFE AT SEA; 1974, as amended



under the authority of the Government of the

REPUBLIC OF LIBERIA

by GERMANISCHER LLOYD

Name of Ship	Distinctive Number or Letters	Port of Registry	Gross Tonnage	IMO Number
SIDER PINK	A8LM6 13224	Monrovia	11674	9363883

Name and address of the Company (see paragraph 1.1.2 of the ISM Code)	Type of Ship *
Primal Shipmanagement Inc. 91 Papanastassiou Str., 18533 Kastella, Piraeus / GREECE	Bulk carrier

THIS IS TO CERTIFY THAT the Safety Management System of the ship has been audited and that it complies with the requirements of the International Management Code for the Safe Operation of Ships and for Pollution Prevention (ISM Code)**, following verification that the Document of Compliance for the Company is applicable to this type of ship.

This Safety Management Certificate is valid until 23rd August, 2012, subject to periodical verification and the Document of Compliance remaining valid.

Completion date of the verification on which this certificate is based: 24th August, 2007

Issued at Ham

Hamburg

the 27"

day of

f August, 2007

Germanischer Lloyd

Insert the type of ship from: Passenger ship, passenger high-speed craft, cargo high-speed craft, bulk carrier, oil tanker, chemical tanker, gas carrier, mobile

offshore drilling unit, other cargo ship.

** Adopted by the Organization by resolution A. 741 (18).



STATEMENT N. 06/PU/01/105-13

At Owners request, We hereby certify that the tonnage calculations in accordance with SUEZ CANAL RULES of the motorship, steel hull, ITALY flag, named:

" SIDER PINK "

- Building n.: 1044 Yamanishi Corporation at: Ishinomaki, Japan on: 2006

- Port of Registry: NAPOLI

- Distinctive Number or Letters: ICAW

- Registered to the RINA with Number: 84286

- IMO Number: 9363883 - Owners: SIDER NAVI S.p.A.

are in course of fulfilment and that the estimated values are the following:

GROSS TONNAGE
NET TONNAGE

12005 tons 10595 tons

This statement is issued for use allowed by the Laws and Administration proceedings in force.



RINA Francioud

Ishinomaki (Japan), 16th October 2006

RINA cerries out its duties through officers or other persons it considers possess all the requirements of suitability and competence for the tasks which have in my consultances, (even if its opinions are requested on matters not expressly covered by Rules) assume the liabilities pertaining to the designers, been assigned to them. In its capacity as expert RINA only expresses opinions and evaluations of compliance with its own rule requirements and does not, altiporators, builders, test inspectors, alignants or any person or organization responsible by law or constructually for providing guarantees for all of which in the requirements insultanguated even in the case of consultative nations by RINA. For what concerns the tasks taken on and curried out directly, other than those delegated, dealt with in the following sentence, RINA is answerable in law terms. Within the context of the tasks under the responsibility of RINA as delegate of the taskin Merchant Marine Ministry, liability can only be recognized in the case of fraud or gross negligence by the officers or the persons encludged. In no case shall the liability, regardless of the amount of damage reported, exceed a value equal to 5 times the total of the feel received by RINA as consideration of the services rendered from which the damage reported derives.