

## Gold holdings, US Treasuries holdings to Country GDP ratio, gold reserves by country:

U.S. debt became de-risked as of July 1st 2025 due to Central Bank Basel III regulations moving gold from a tier 3 to tier 1 asset (now 100% value on bullion holdings). This change treats gold similarly to cash and government bonds, significantly reducing historical regulatory penalties and increasing its attractiveness as a safe-haven asset. America is also a country with a lot of gold in the ground to consumer electronics (e-waste). Can we unlock those resources and critical minerals and with technology to support mining, recycling permits and provide environmental protection to supply-chain to unlock American Made energy and automotive products? Yes: [CircularSolar.net](https://CircularSolar.net)

Top ten countries by Gold reserves numbered in yellow.

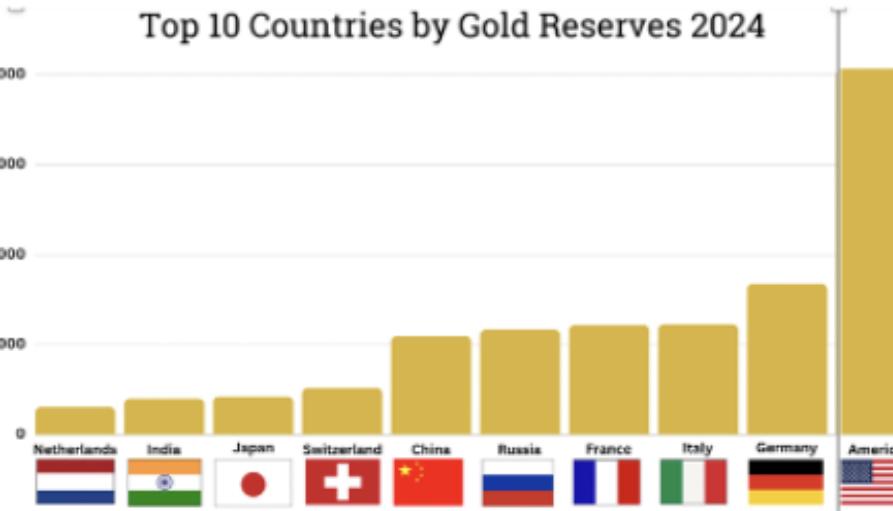
Top ten countries by Gold producing, so ounces in the ground, Numbered in blue.

BRICS:X

Table 5: Major Foreign Holders of Treasury Securities						
Holdings at end of time period		Billions of dollars		Link: <a href="https://ticdata.treasury.gov/resource-center/data-chart-center/tic/Documents/slt_table5.txt">https://ticdata.treasury.gov/resource-center/data-chart-center/tic/Documents/slt_table5.txt</a>		
Country	BRICS Nation: X	U.S. Treasury Holdings	2024 To Country GDP Ratio:	2025-03	2025-02	
Japan	8	27%	4.2 T	1130.8	1125	
United Kingdom		23.5%	3.3T	779.3	750.2	
China, Mainland	X 6, 1	4%	18.7T	765.4	784.2	
Cayman Islands				455.3	417.8	
Canada	4	20%	2.1T	426.2	406.1	
Luxembourg	Offset for EU		87B	412.4	412.4	
Belgium				652B	402.1	394.7
France	4	10%	3.1T	363.1	354.0	
Ireland				577B	329.3	339.0
Switzerland	Offset for EU			871B	311.6	290.8
Taiwan		38%	793B	297.8	294.8	
Hong Kong		50%	407B	262.9	273.8	
Singapore		48%	547B	262.7	260.0	
India	9 X	10%	3.9T	239.9	228.0	
Brazil	X	10%	2.2T	208.4	207.2	
Norway		41%	483B	200.1	161.8	
Saudi Arabia			\$1.2T	131.6	126.4	
Korea, South				1T	125.8	124.6
Germany	2	2.5%	4.5T	111.4	103.8	
United Arab Emirates				104.4	119.5	
All Other				1729.1	1640	
Grand Total				9049.5	8816	

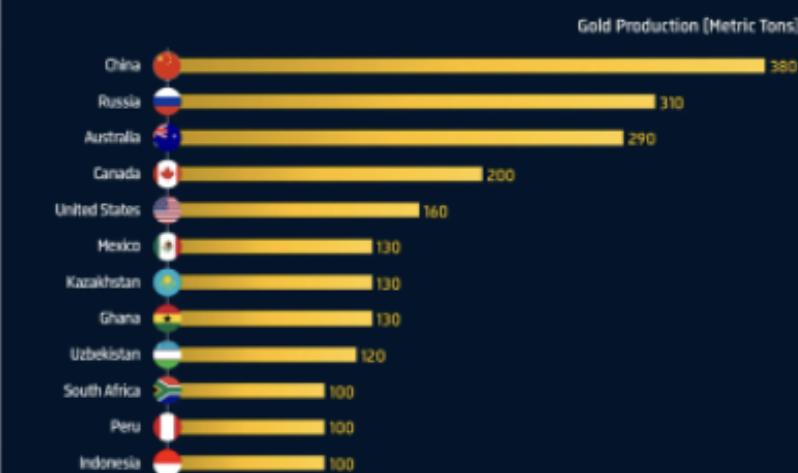
(2020 Russia GDP: \$1.1T U.S T's: \$10B only 1% US T DTI The Leading BRICS

Top 10 Countries by Gold Reserves 2024



For a more detailed list of gold reserves by country, please visit the [World Gold Council website](https://www.worldgoldcouncil.org).

TOP GOLD PRODUCING COUNTRIES (2024)



R&D by  
Cherise Petker



# Updated U.S. Treasuries from the March 2025 data compiled in the main assessment for why Tariffs are a fair-trade tool and also to national security (ensuring critical mineral supply-chains) and negotiating peace deals:

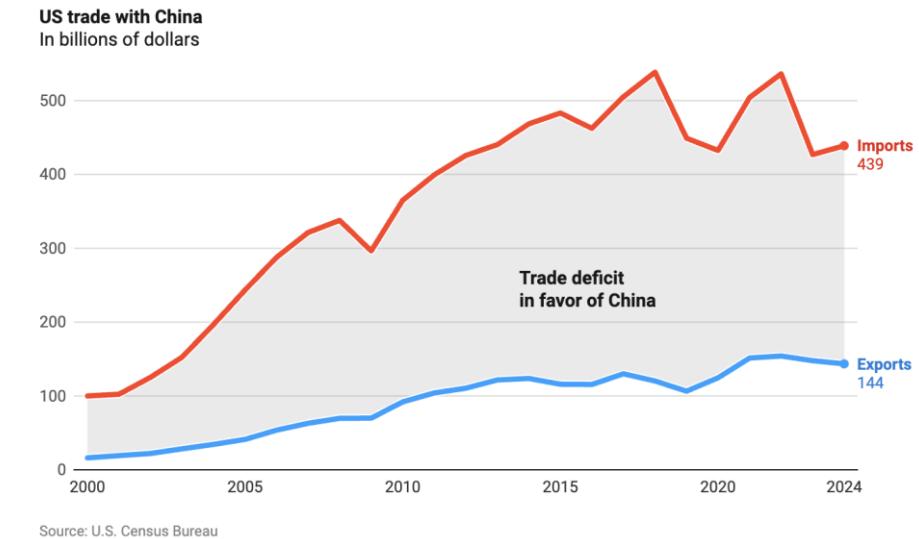
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Country	Current	2025-09	2025-08	2025-07	2025-06	2025-05	2025-04	2025-03	2025-02	2025-01	2024-12	2024-11	
	+ or - since March												
Japan	THANK YOU JAPAN!!!	+	1189.3	1180.4	1151.4	1147.6	1135.0	1134.5	1130.8	1125.9	1079.3	1061.5	1087.1
United Kingdom		+	865.0	904.3	899.3	857.9	809.4	807.7	779.3	750.3	740.2	722.8	766.9
China, Mainland	China Unsupportive and BRICS!	-	700.5	701.0	696.9	732.7	732.7	743.6	765.4	784.3	760.8	759.0	768.6
Canada		+	475.8	443.7	381.4	438.2	430.1	368.4	426.2	406.1	350.8	378.8	372.4
Belgium		+	466.8	454.3	428.2	433.4	415.5	411.0	402.1	394.7	377.7	374.6	361.3
Cayman Islands		-	426.9	412.4	438.6	442.7	443.0	448.3	455.3	417.8	408.6	423.0	405.3
Luxembourg		+	421.0	411.0	405.0	404.6	412.6	410.9	412.4	412.4	409.9	423.9	417.8
France		+	376.4	390.2	392.0	374.8	375.1	360.6	363.1	354.0	335.4	332.3	332.5
Ireland		+	340.6	343.8	324.1	317.4	327.3	339.9	329.3	339.0	329.7	339.4	343.1
Taiwan		+	312.6	313.5	308.9	307.3	304.8	311.5	308.2	306.2	298.6	292.3	286.0
Switzerland		-	302.1	303.0	303.0	300.9	303.7	310.9	311.6	290.8	301.2	298.7	298.7
Singapore		-	259.9	261.9	253.3	254.4	249.3	247.7	262.7	260.0	247.6	249.0	252.2
Hong Kong		-	238.1	252.0	247.9	242.3	252.6	247.1	262.9	273.8	256.0	255.0	265.8
Norway		+	215.9	214.9	208.0	195.1	187.3	195.9	200.1	161.8	173.1	157.6	162.5
India	India Unsupportive and BRICS!	-	202.7	219.4	219.7	227.4	235.3	232.5	239.9	228.0	225.7	219.1	234.0
Brazil	Brazil Unsupportive and BRICS!	-	172.7	184.5	201.7	215.3	212.0	212.0	208.4	207.3	199.4	201.6	229.0
Korea, South		+	142.9	136.0	132.5	126.7	124.2	121.7	125.8	124.6	122.2	124.9	127.5
Saudi Arabia		+	134.3	133.1	131.7	130.6	127.7	133.8	131.6	126.4	126.9	137.5	135.6
Germany		-	110.2	101.3	107.7	100.6	101.9	110.4	111.4	103.8	105.5	97.0	99.9
Israel		+	105.3	100.0	102.4	101.8	100.8	97.4	92.5	90.7	88.4	82.1	87.5
All Other			1789.9	1802.0	1788.9	1752.2	1745.9	1757.2	1737.0	1743.8	1682.4	1689.2	1689.6
Grand Total			9249.0	9262.6	9122.8	9103.8	9026.2	9002.8	9055.9	8901.7	8619.4	8619.3	8723.3
Of Which: Foreign Official			3886.8	3933.1	3898.9	3905.9	3886.1	3919.9	3935.6	3910.1	3818.7	3792.5	3861.9
Of Which: Foreign Official Treasury Bills			371.3	411.3	409.6	402.5	397.6	413.9	419.8	435.0	373.4	306.9	304.6
Of Which: Foreign Official T-Bonds & Notes			3515.4	3521.8	3489.4	3503.4	3488.5	3506.0	3515.8	3475.1	3445.3	3485.6	3557.2
Notes:													
The data in this table are collected primarily from U.S.-based custodians and broker-dealers. Since U.S. securities held in overseas custody accounts may not be attributed to the actual owners, the data may not provide a precise accounting of individual country ownership of Treasury securities.													

# Why China and Russia and other BRICS like India, should be paying the most in tariffs:

China has been taking advantage of the U.S. for years in trade deficits and also

Dumping U.S. Treasuries. But the top reason for 2026, may for their major profits on gold production due to the Russia-Ukraine war; which they have supported Russia on, and made a profit from it (and buying Russian oil) since Feb. 2022, when Gold was about \$1,900/oz and today it is about \$5,000.

China has been divesting itself of U.S. debt for several years. The country's Treasury holdings have fallen to their current level from around \$1.1 trillion in 2021. Chinese investment in U.S. debt hit a 14-year low in October.



## China's holdings of US Treasury securities

(in billions of US dollars)



Source: US Department of the Treasury • Created with Datawrapper

