

Storage Ventures, a Vertically Integrated Real Estate Investment Management Platform, Acquires Western Mass Storage Solutions and Thirty Pines Self Storage

The two assets comprise approximately 139,000 square feet in the attractive Hatfield, MA and Concord, NH markets

GREENWICH, CT – March 3, 2022 Storage Ventures, a vertically integrated real estate investment management platform focused on self storage and related sectors, today announced its formation and recent acquisitions. Storage Ventures is based in Greenwich, Connecticut, and is led by its founding partner, U.S. real estate executive Douglas Lee.

Storage Ventures was formed to acquire and manage self storage and related properties. The firm leverages its real estate investment experience to create tailored solutions for investors and to generate attractive risk-adjusted returns. Storage Ventures believes that its investment performance is enhanced through sector specialization, vertical integration and alignment of interests.

The company has recently acquired two assets in attractive New England markets. Western Mass Storage Solutions is located in Hatfield, MA, in the heart of the "five college" region of Massachusetts and adjacent to I-91, which provides access to the Berkshires as well as Vermont, New Hampshire and points north. The property is comprised of a 10-building complex featuring both self storage and warehouse components. The self storage portion of the facility consists of one climate-controlled building, seven drive-up buildings, several modular storage units and outdoor parking for cars, recreational vehicles and boats. The property also contains warehouse and showroom buildings which are 100% occupied by a leading regional tenant.

Thirty Pines Self Storage is located in a thriving commercial corridor in Concord, NH, a short distance from I-93, which connects the Boston Metropolitan Area to New Hampshire, Vermont and points north. The property is comprised of a five-building complex featuring self storage, car wash and commercial components. The self storage portion of the facility consists of four drive-up buildings, a building to be converted to climate-controlled storage and outdoor parking for cars, recreational vehicles and boats.

About Douglas Lee, Founding Partner

Douglas Lee has more than 25 years of experience in real estate, finance and private equity. Prior to founding Storage Ventures, Mr. Lee served as co-founder and Managing Director of Brightstone Capital Partners. Brightstone, a real estate investment management platform, was founded alongside Vanke, a leading global real estate development and services company. Prior to co-founding Brightstone, Mr. Lee served as a Managing Director, Head of Capital Markets and Member of the Investment Committee for Metropolitan Real Estate, a \$3.2 billion investment management firm. Prior to joining Metropolitan, Mr. Lee held leadership and advisory roles at UBS Investment Bank and Goldman Sachs. Mr. Lee received a B.A. in Architecture from the University of California, Berkeley, and an M.B.A. from the Harvard Business School.

About Storage Ventures

Headquartered in Greenwich, Connecticut, Storage Ventures is a vertically integrated real estate investment management platform focused on self storage and related sectors. For more information, please visit www.storageventuresllc.com.

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