

Federal Solar Tax Credits

For installing a new residential solar system **Updated**

The federal Investment Tax Credit (ITC), has been extended and increased. Now, for 2022 through 2032, owners can deduct 30% of the cost of a new residential solar system from their taxes. It will decrease to 26% for systems installed in 2033 and to 22% for systems installed in 2034.

For more information visit The U.S. Dept. of Energy at:

www.energy.gov/eere/solar/homeowners-guide-federal-tax-credit-solar-photovoltaics



Oregon Solar Rebates

For installing a new solar system or solar storage system

The Oregon Department of Energy re-launched a cash rebate for Oregon homeowners who install solar electric system and/or a solar storage system.

- Rebates for residential solar electrical systems -- up to \$5,000
- Rebates for residential solar storage systems -- up to \$2,500

For more information visit Oregon Dept of Energy at:

www.oregon.gov/energy/Incentives/Pages/Solar-Storage-Rebate-Program.aspx

