

# Microse India Limited

Regd. Off.: 421, Maker  
Chamber V, Nariman Point – 400021 Tel.:  
022-22824981 Fax: 022-22835036

CIN No. L32201MH1988PLC152404

email: [microse@rediffmail.com](mailto:microse@rediffmail.com)

website: [www.microseindia.com](http://www.microseindia.com)

28<sup>th</sup> May, 2025

To,  
BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Tower, Dalal Street,  
Mumbai – 400 001

**Company Code: 523343**

**Subject: - Outcome of the Board Meeting held on 28<sup>th</sup> May, 2025 pursuant to the Regulation 30 and Submission of- Audited Standalone Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2025 pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, request you to take a note that the Board of Directors at its meeting held on Wednesday, 28<sup>th</sup> May, 2025, inter-alia, considered and approved the following matters:

1. Audited Financial Results as per Schedule III for the quarter ended March 31, 2025 and the financial year ended March 31, 2025;
2. Auditor's Report as at March 31, 2025;
3. Declaration regarding Audit Reports with unmodified opinion;
4. Statement of Assets and Liabilities as at March 31, 2025;
5. Cash Flow Statement as on March 31, 2025.

The Meeting of the Board of Directors commenced at 04.00 p.m. & concluded at 05:00 p.m.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

**FOR MICROSE INDIA LIMITED**

---

**Shyam Sunder Agrawal**

**DIN: 00355837**

**Director**

**Address: 204, Tahnee Heights CHS Ltd,  
Nepeansea Road, Mumbai – 400006**

# Microse India Limited

Regd. off. : 421, Maker Chamber V, Nariman Point, Mumbai - 400 021.

Tel.: 022-2282 4981 • Fax : 022-2283 5036

CIN No. L32201MH1988PLC152404

email : microse@rediffmail.com

website : www.microseindia.com

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2025

Sr.No.	Particulars	(Rupees in Lakhs except EPS)				
		Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	136.27	-	-	136.27	(21.73)
II	Other income	-	0.13	0.23	0.15	6.26
III	Total Revenue (I+II)	136.27	0.13	0.23	136.42	(15.47)
IV	Expenses:					
	Employee benefit expenses	3.50	3.23	3.17	12.10	11.88
	Depreciation and Amortisation Expense	-	-	-	-	-
	Change in Inventory	16.29	-	-	16.29	-
	Other Expenses	6.56	0.70	5.08	12.18	10.85
	Total Expenses	26.35	3.93	8.25	40.57	22.73
V	Profit before exceptional Items and tax (III-IV)	109.92	(3.80)	(8.02)	95.85	(38.20)
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Tax (V-VI)	109.92	(3.80)	(8.02)	95.85	(38.20)
VIII	Tax Expenses:					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII - VIII)	109.92	(3.80)	(8.02)	95.85	(38.20)
X	Other Comprehensive Income	-	-	-	-	-
	Item that will be reclassified to profit & Loss	-	-	-	-	-
	Less: Income tax effect on above	-	-	-	-	-
	Other Comprehensive Income net of Income Tax	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	109.92	(3.80)	(8.02)	95.85	(38.20)
XII	Paid up Equity share capital (Face value Rs.10/- each)	216.41	216.41	216.41	216.41	216.41
XIII	Earnings per share of Rs.10/- each, not annualised Basic and Diluted (in Rs.)	-	-	-	-	-

### Notes:

- 1 The above financial results for the quarter ended 31st March, 2025 were reviewed by the Audit Committee and approved by the Board of Directors on 28th May, 2025 and have been subjected to a "Audit Report" by the Statutory Auditor.
- 2 The financial results of the Company have been prepared in accordance with The Indian Accounting Standards Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Investment and inventory of shares are valued at cost and not at the fair value as per IND AS 109.
- 4 The Company operates in single business, hence there are no separate reportable segments as per Ind AS on Operating Segments.
- 5 Previous period's figures have been regrouped / rearranged wherever necessary to confirm to the figures of the current period.

For and on behalf of the Board

Microse India Limited



Shyam Sunder Agrawal  
Director

DIN : 00355837

Place : Mumbai  
Date : 28/05/2025

# Microse India Limited

Regd. off. : 421, Maker Chamber V, Nariman Point, Mumbai - 400 021.

Tel.: 022-2282 4981 • Fax : 022-2283 5036

CIN No. L32201MH1988PLC152404

email : microse@rediffmail.com

website : www.microseindia.com

## Statement of Audited Assets and Liabilities as on 31st March, 2025

(Rs.in Lacs)

Particulars		As at 31-03-2025 (Audited) (as per IND-AS)	As at 31-03-2024 (Audited) (as per IND-AS)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	0.02	0.02
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	34.49	34.49
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>34.51</b>	<b>34.51</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	44.78	61.07
	(c) Trade receivables	424.27	66.34
	(d) Cash and cash equivalents	0.69	0.83
	(e) Short-term loans and advances	-	-
	(f) Other current assets	2.60	0.75
	<b>Sub-total - Current assets</b>	<b>472.34</b>	<b>128.99</b>
	<b>TOTAL - ASSETS</b>	<b>506.85</b>	<b>163.50</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	216.41	216.41
	(b) Reserves and surplus	-9.38	-105.22
	(c) Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>207.03</b>	<b>111.19</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority interest</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	0.01	0.01
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>0.01</b>	<b>0.01</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	295.21	47.25
	(b) Trade payables	-	-
	(c) Other current liabilities	3.40	3.45
	(d) Short-term provisions	1.20	1.60
	<b>Sub-total - Current liabilities</b>	<b>299.81</b>	<b>52.30</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>506.85</b>	<b>163.50</b>

Note :- The Figures for previous year have been regrouped / rearranged whenever necessary to confirm to current year's classification.

For MICROSE INDIA LIMITED

*[Signature]*  
Director

# Todarwal & Todarwal LLP

## Chartered Accountants

### Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,  
The Board of Directors of  
Microse India Limited

### Report on the audit of the Standalone Annual Financial Results

#### Qualified Opinion

We have audited the accompanying Standalone Annual Financial Results of **Microse India Limited** (hereinafter referred to as the "**Company**") for the quarter ended 31<sup>st</sup> March, 2025 and the year-to-date results for the period from 01<sup>st</sup> April 2024 to 31<sup>st</sup> March, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

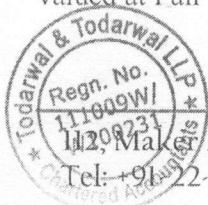
In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the *Basis for Qualified Opinion* section of our report, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2025, its profit/(loss) including other comprehensive income, and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Results.

#### Basis for Qualified Opinion

The company has currently recorded its investments and inventory of equity share instruments at cost value. However, in accordance with IND AS 109 accounting guidelines, it should be valued at Fair Value through Profit and Loss.



Bhavan No. 3., 1<sup>st</sup> Floor, 21 New Marine Lines, Mumbai – 400 020. INDIA.  
Tel: +91 22-22083115 / 22068264 | todarwal@todarwal.com | www.todarwal.com

ICAI Regn.: W100231 | LLP Regn: AAJ-9964

# Todarwal & Todarwal LLP

## Chartered Accountants

In our opinion, the company's decision to retain delisted stocks in inventory without writing them off is not in accordance with the Indian Accounting Standards 102. As these stocks are no longer actively traded and may lack a reliable market value, failing to impair their value or write them off could result in an overstatement of inventory.

In our opinion, the company's decision to retain delisted stocks in its investment portfolio without writing them off is not fully in compliance with the accounting standards. Delisted stocks, which are no longer actively traded, may not have a reliable market value, and as such, there is a risk that their carrying value is overstated.

### **Management's Responsibilities for the Standalone Annual Financial Results**

These Standalone Annual Financial Results have been prepared on the basis of the Standalone Annual Financial Statements.

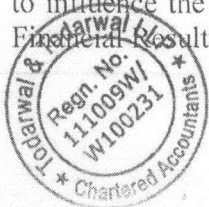
The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process of the company.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.



# Todarwal & Todarwal LLP

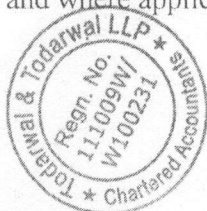
## Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Financial Results made by the Management and the Board of Directors.
4. Conclude on the appropriateness of the Management's use of the going concern basis of accounting under the direction of the Resolution Professional and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
5. Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



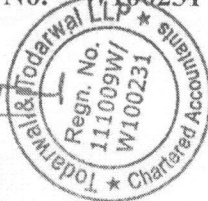
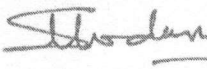
# Todarwal & Todarwal LLP

## Chartered Accountants

### Other Matters

The Standalone Annual Financial Results include the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Todarwal & Todarwal LLP  
Chartered Accountants  
ICAI Firm Reg No. - W100231



Sunil Todarwal  
Partner

Membership No.: 032512

UDIN: 25032512BMMLWX6799

Date: 28/05/2025

Place: Mumbai

Microse India Ltd		
Statement of Cash Flow as at 31st March 2025		
Particulars	As at 31-03-2025	As at 31-03-2024
<b>Cash Flow from Operating Activity</b>		
Profit before tax	95.85	-38.20
<b>Less:</b>	-	-
Dividend Received	-0.13	-0.23
Interest Received	-0.02	-0.03
<b>Add:</b>	-	-
Interest and Finance Charges	4.56	3.46
<b>Operating profit before working capital changes</b>	<b>100.26</b>	<b>-35.00</b>
Working capital Changes	-	-
(Increase)/Decrease in Inventories	16.29	21.94
(Increase)/Decrease in Trade Receivables	-357.93	14.00
(Increase)/Decrease in Other Current Assets	-2.46	0.72
(Increase)/Decrease in Current Tax Assets	0.61	-0.01
Increase/(Decrease) in Other Current Liabilities	-0.06	0.74
Increase/(Decrease) in Provision	-0.39	0.09
Increase/(Decrease) in Trade Payables & Other Liabilities	-	-
(Increase)/Decrease in Working Capital	<b>-343.94</b>	<b>37.48</b>
<b>Cash Generated from Operating Activities</b>	<b>-243.68</b>	<b>2.48</b>
Tax Adjustment	-	-
<b>Cash Generated from Operating Activities (A)</b>	<b>-243.68</b>	<b>2.48</b>
<b>Cash Flow from Investing Activities</b>	-	-
Dividend Received	0.13	0.23
Interest Received	0.02	0.03
<b>Net Cash Used in Investing Activities (B)</b>	<b>0.15</b>	<b>0.26</b>



<b>Cash Flow from Financing Activities</b>	-	-
Finance Cost	-4.56	-3.46
Short Term borrowing received	247.95	0.84
Proceeds from Issue of Shares	-	-
Proceeds from Share Application Money	-	-
<b>Net Cash Used in Financing Activities (C)</b>	<b>243.39</b>	<b>-2.62</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>-0.14</b>	<b>0.12</b>
Cash and Cash Equivalents Opening Balance	0.83	0.71
<b>Cash and Cash Equivalents Closing Balance</b>	<b>0.69</b>	<b>0.83</b>



# Microse India Limited

Regd. Off.: 421, Maker Chamber  
V, Nariman Point – 400021 Tel.: 022-  
22824981 Fax: 022-22835036

CIN No. L32201MH1988PLC152404

email: [microse@rediffmail.com](mailto:microse@rediffmail.com)  
website: [www.microseindia.com](http://www.microseindia.com)

**CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF MICROSE INDIA LIMITED HELD ON WEDNESDAY 28<sup>TH</sup> MAY, 2025 AT 4:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 421, MAKER CHAMBER, V NARMIN POINT, MUMBAI-400021, MAHARASHTRA, INDIA.**

**CONSIDER AND APPROVE AND TAKE ON RECORD THE AUDITED FINANCIAL RESULTS ALONG WITH ITS AUDIT REPORT FOR THE QUARTER AND FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2025.**

**"RESOLVED THAT** pursuant to the provisions of Section 143 and Section 179 of the Companies Act, 2013 and any other applicable provisions of Companies Act, 2013 read with Rules thereunder, the audited financial results along with its Audit Report for the quarter and financial year ended 31<sup>st</sup> March, 2025 along with annexure attached thereto be and is hereby considered and approved.

**RESOLVED FURTHER THAT** any of the Directors of the Company be and is hereby authorized to do all such acts, deed and thing, to sign all the documents and to file all the necessary forms with ROC, BSE and other Statutory Authorities as may be required to comply with the provisions of the act."

**FOR MICROSE INDIA LIMITED**



Shyam Sunder Agrawal

DIN: 00355837

Director