

# Microse India Limited

Regd. Off.: 421, Maker Chamber V, Nariman Point – 400021  
Tel.: 022-22824981 Fax: 022-22835036

CIN No. L32201MH1988PLC152404

email: [microse@rediffmail.com](mailto:microse@rediffmail.com)  
website: [www.microseindia.com](http://www.microseindia.com)

12th November, 2024

To,  
BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Tower, Dalal Street,  
Mumbai – 400 001

**Company Code: 523343**

**Subject: Outcome of the Board Meeting held on 12<sup>th</sup> November, 2024 pursuant to the Regulation 30 and Submission of Un-Audited Standalone Financial Results for the Half year and Quarter ended 30<sup>th</sup> September, 2024 pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, request you to take a note that the Board of Directors at its Meeting held on Tuesday, 12<sup>th</sup> November, 2024, inter-alia, considered and approved the following matters:

1. Un-Audited Financial Results as per Schedule III for the Half year and Quarter ended September 30, 2024 along with Limited Review Report.

The Meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 5:15 p.m.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,  
For Microse India Limited

Shyam Sunder  
Agrawal

Digitally signed by Shyam  
Sunder Agrawal  
Date: 2024.11.12 17:16:22  
+05'30'

**Shyam Sunder Agrawal**  
**DIN: 00355837**  
**Director**

**Place: Mumbai**

# Microse India Limited

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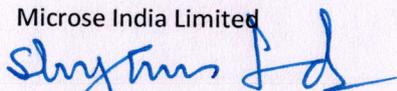
## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024

Sr.No.	Particulars	(Rupees in Lakhs except EPS)					
		Quarter ended			Six Months ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operations	-	-	-	-	-	(21.73)
II	Other income	0.02	-	-	0.02	6.00	6.26
III	Total Revenue (I+II)	0.02	-	-	0.02	6.00	(15.47)
IV	Expenses:						
	Employee benefit expenses	2.67	2.70	2.68	5.37	5.27	11.88
	Depreciation and Amortisation Expense	-	-	-	-	-	-
	Other Expenses	4.64	0.28	4.64	4.92	4.85	10.85
	Total Expenses	7.31	2.98	7.32	10.29	10.12	22.73
V	Profit before exceptional Items and tax (III-IV)	(7.29)	(2.98)	(7.32)	(10.27)	(4.12)	(38.20)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	(7.29)	(2.98)	(7.32)	(10.27)	(4.12)	(38.20)
VIII	Tax Expenses:						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII - VIII)	(7.29)	(2.98)	(7.32)	(10.27)	(4.12)	(38.20)
X	Other Comprehensive Income	-	-	-	-	-	-
	Item that will be reclassified to profit & Loss	-	-	-	-	-	-
	Less: Income tax effect on above	-	-	-	-	-	-
	Other Comprehensive Income net of Income Tax	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	(7.29)	(2.98)	(7.32)	(10.27)	(4.12)	(38.20)
XII	Paid up Equity share capital (Face value Rs.10/- each)	216.41	216.41	216.41	216.41	216.41	216.41
XIII	Earnings per share of Rs.10/- each, not annualised Basic and Diluted (in Rs.)	-	-	-	-	-	-

### Notes:

- 1 The above financial results for the quarter ended 30th September, 2024 were reviewed by the Audit Committee and approved by the Board of Directors on 12th November, 2024 and have been subjected to a " Limited Review" by the Statutory Auditor.
- 2 The financial results of the Company have been prepared in accordance with The Indian Accounting Standards Ind AS as prescribed under section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and the other accounting principles generally
- 3 The Company operates in single business, hence there are no separate reportable segments as per Ind AS on Operating Segments.
- 4 Previous period's figures have been regrouped / rearranged wherever necessary to confirm to the figures of the current period.

For and on behalf of the Board  
Microse India Limited



Shyam Sunder Agrawal  
Director  
DIN :00355837

Place : Mumbai  
Date : 12/11/2024

**Statement of Unaudited Assets and Liabilities as on 30th September, 2024**

(Rs.in Lacs)

Standalone Statement of Assets and Liabilities as at 30th September, 2024 Particulars		As at 30-09-2024 (Unaudited) (as per IND-AS)	As at 30-09-2023 (Unaudited) (as per IND-AS)
<b>A</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-current assets</b>		
	(a) Fixed assets	0.02	0.02
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	34.49	34.49
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>34.51</b>	<b>34.51</b>
<b>(2)</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	61.07	83.01
	(c) Trade receivables	66.34	66.34
	(d) Cash and cash equivalents	0.93	0.52
	(e) Short-term loans and advances	-	-
	(f) Other current assets	2.57	1.97
	<b>Sub-total - Current assets</b>	<b>130.91</b>	<b>151.84</b>
	<b>TOTAL - ASSETS</b>	<b>165.42</b>	<b>186.35</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	216.41	216.41
	(b) Reserves and surplus	-115.50	-71.14
	(c) Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>100.91</b>	<b>145.27</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority interest</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	60.01	37.11
	(b) Trade payables	-	-
	(c) Other current liabilities	3.55	3.04
	(d) Short-term provisions	0.95	0.93
	<b>Sub-total - Current liabilities</b>	<b>64.51</b>	<b>41.08</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>165.42</b>	<b>186.35</b>

Note :- The Figures for previous year have been regrouped / rearranged whenever necessary to confirm to current year's classification.

For MICROSE INDIA LIMITED

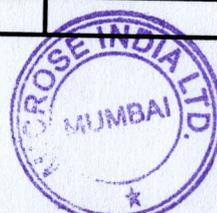
*Srinjan*  
Director

# MICROSE INDIA LIMITED

Statement of Unaudited standalone Cash Flow as at 30th September, 2024

(Rs.in Lacs)

Particulars	As on 30.09.2024	Year ended 31.03.2024
<b>Cash Flow from Operations</b>		
Profit before Tax	-10.27	-38.20
Less: Dividend Received	-0.02	-0.23
Less: Interest Received		-0.03
Add: Interest & Finance Charges		3.46
<b>Operating profit before working capital changes</b>	<b>-10.29</b>	<b>-35.00</b>
Working capital Changes		
(Increase)/Decrease in Inventories	-	21.94
(Increase)/Decrease in Trade Receivables	-	14.00
(Increase)/Decrease in Other Current Assets	-1.82	0.73
(Increase)/Decrease in Current Tax Assets	-	-0.01
Increase/(Decrease) in Other Current Liabilities	0.10	0.73
Increase/(Decrease) in Provision	-0.65	0.09
Increase/(Decrease) in Trade Payables & Other Liabilities		-
(Increase)/Decrease in Working Capital	-2.37	37.48
<b>Cash Generated from Operating Activities</b>	<b>-12.66</b>	<b>2.48</b>
Tax Adjustment	-	-
<b>Cash Generated from Operating Activities (A)</b>	<b>-12.66</b>	<b>2.48</b>
<b>Cash Flow from Investing Activities</b>		
Dividend Received	0.02	0.23
Interest Received	-	0.03
<b>Net Cash Used in Investing Activities (B)</b>	<b>0.02</b>	<b>0.26</b>
<b>Cash Flow from Financing Activities</b>		
Finance Cost	-	-3.46
Short Term borrowing received	12.74	0.84
Proceeds from Issue of Shares		-
Proceeds from Share Application Money		-
<b>Net Cash Used in Financing Activities (C)</b>	<b>12.74</b>	<b>-2.62</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>0.10</b>	<b>0.12</b>
Cash and Cash Equivalents Opening Balance	0.83	0.71
<b>Cash and Cash Equivalents Closing Balance</b>	<b>0.93</b>	<b>0.83</b>



# Todarwal & Todarwal LLP

Chartered Accountants

**Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to,  
The Board of Directors  
**Microse India Limited.**

Dear Sirs,

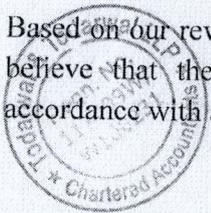
**Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30<sup>th</sup> September, 2024 and half year for period 1<sup>st</sup> April 2024 to 30<sup>th</sup> September, 2024.**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Microse India Limited Limited** for the **quarter ended 30<sup>th</sup> September, 2024, and half year for period 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024 ("the Statement")** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the



# Todarwal & Todarwal LLP

## Chartered Accountants

Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement except the following points:

1. *The company has currently recorded its investments and inventory of both quoted and unquoted equity share instruments at cost value. However, in accordance with IND AS 109 accounting guidelines, it should be valued at Fair Value through Profit and Loss.*
2. *Based on our review, the company's decision to retain delisted stocks in inventory without writing them off is not in accordance with the Indian Accounting Standards 102. As these stocks are no longer actively traded and may lack a reliable market value, failing to impair their value or write them off could result in an overstatement of inventory.*
3. *Based on our review, the company's decision to retain delisted stocks in its investment portfolio without writing them off is not fully in compliance with the accounting standards. Delisted stocks, which are no longer actively traded, may not have a reliable market value, and as such, there is a risk that their carrying value is overstated.*

**For Todarwal & Todarwal LLP**

**Chartered Accountants**

**ICAI Firm Reg No. – W100231**

*K. Todarwal*

**Kunal Todarwal**

**Partner**

**M. No.: 137804**

**UDIN: 24137804BJZWWL8278**

**Date: 12<sup>th</sup> November, 2024**

**Place: Mumbai**

