

# Microse India Limited

Regd. Off.: 421, Maker Chamber V, Nariman Point – 400021

Tel.: 022-22824981 Fax: 022-22835036

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CIN No. L32201MH1988PLC152404

email: [microse@rediffmail.com](mailto:microse@rediffmail.com)

website: [www.microseindia.com](http://www.microseindia.com)

02<sup>nd</sup> November, 2023

To,  
BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Tower, Dalal Street,  
Mumbai – 400 001

**Company Code: 523343**

**Subject: - Outcome of the Board Meeting held on 02<sup>th</sup> November, 2023 pursuant to the Regulation 30 and Submission of Un-Audited Standalone Financial Results for the quarter ended 30<sup>th</sup> September, 2023 pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, request you to take a note that the Board of Directors at its Meeting held on Thursday, 02<sup>nd</sup> November, 2023, inter-alia, considered and approved the following matters:

1. Un-Audited Financial Results as per Schedule III for the quarter ended September 30, 2023 along with Limited Review Report.

The Meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 5:00 p.m.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

For Microse India Limited

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**Shyam Sunder Agrawal**

**DIN: 00355837**

**Director**

**Address: 204, Tahnee Heights CHS Ltd, Nepeansea Road,  
Mumbai – 400006, Maharashtra**

**Place: Mumbai**

# Todarwal & Todarwal LLP

Chartered Accountants

**Independent Auditor's Limited Review Report on the Quarterly/Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

The Board of Directors

**Microse India Limited**

421, Maker Chamber V, Nariman Point,  
Mumbai 400021.

Dear Sirs,

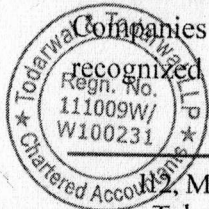
**Re: Limited Review Report of the Unaudited Standalone Financial Results for the Quarter and Half year ended 30<sup>th</sup> September 2023.**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Microse India Limited** for the quarter and half year ended **30<sup>th</sup> September 2023**, ("**the Statement**") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ("the Regulation") as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be



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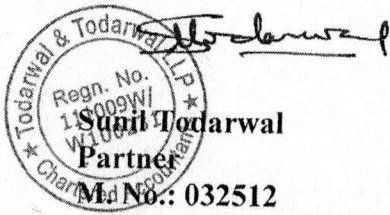
ICAI Regn.: W100231 | LLP Regn: AAJ-9964

# Todarwal & Todarwal LLP

## Chartered Accountants

disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

**For TODARWAL AND TODARWAL LLP**  
**Chartered Accountants**  
**ICAI Firm Reg No. – 111009W/W100231**



**Me No.: 032512**

**UDIN.: 23032512BGZIKU6734**

**Date: 2 November, 2023**

**Place: Mumbai**



# Microse India Limited

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

(Rupees in Lakhs except EPS)

Sr.No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other income	-	6.00	-	6.00	-	19.56
III	Total Revenue (I+II)	-	6.00	-	6.00	-	19.56
IV	Expenses:						
	Employee benefit expenses	2.68	2.59	2.37	5.27	4.42	10.57
	Depreciation and Amortisation Expense	-	-	-	-	-	-
	Other Expenses	4.64	0.21	3.07	4.85	3.60	12.95
	Total Expenses	7.32	2.80	5.44	10.12	8.02	23.52
V	Profit before exceptional Items and tax (III-IV)	(7.32)	3.20	(5.44)	(4.12)	(8.02)	(3.96)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	(7.32)	3.20	(5.44)	(4.12)	(8.02)	(3.96)
VIII	Tax Expenses:						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII - VIII)	(7.32)	3.20	(5.44)	(4.12)	(8.02)	(3.96)
X	Other Comprehensive Income	-	-	-	-	-	-
	Item that will be reclassified to profit & Loss	-	-	-	-	-	-
	Less: Income tax effect on above	-	-	-	-	-	-
	Other Comprehensive Income net of Income Tax	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	(7.32)	3.20	(5.44)	(4.12)	(8.02)	(3.96)
XII	Paid up Equity share capital (Face value Rs.10/- each)	216.41	216.41	216.41	216.41	216.41	216.41
XIII	Earnings per share of Rs.10/- each, not annualised						
	Basic and Diluted (in Rs.)	-	-	-	-	-	-

### Notes:

- The above financial results for the quarter ended 30th September, 2023 were reviewed by the Audit Committee and approved by the Board of Directors on 2nd November, 2023 and have been subjected to a " Limited Review" by the Statutory Auditor.
- The financial results of the Company have been prepared in accordance with The Indian Accounting Standards Ind AS as prescribed under section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and the other accounting principles generally
- The Company operates in single business, hence there are no separate reportable segments as per Ind AS on Operating Segments.
- Previous period's figures have been regrouped / rearranged wherever necessary to confirm to the figures of the current period.

For and on behalf of the Board  
Microse India Limited



Shyam Sunder Agrawal  
Director  
DIN :00355837

Place : Mumbai  
Date : 02/11/2023

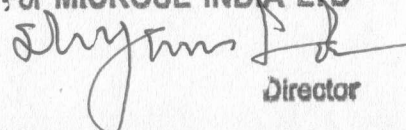
**Statement of Unaudited Assets and Liabilities as on 30th September, 2023**

(Rs.in Lacs)

Standalone Statement of Assets and Liabilities as at 30th September, 2023 Particulars		As at 30-09-2023 (Unaudited) (as per IND-AS)	As at 30-09-2022 (Unaudited) (as per IND-AS)
<b>A</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-current assets</b>		
	(a) Fixed assets	0.02	0.02
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	34.49	34.49
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>34.51</b>	<b>34.51</b>
<b>(2)</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	83.01	83.01
	(c) Trade receivables	66.34	80.34
	(d) Cash and cash equivalents	0.52	0.76
	(e) Short-term loans and advances	-	-
	(f) Other current assets	1.97	2.10
	<b>Sub-total - Current assets</b>	<b>151.84</b>	<b>166.21</b>
	<b>TOTAL - ASSETS</b>	<b>186.35</b>	<b>200.72</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	216.41	216.41
	(b) Reserves and surplus	-71.14	-71.07
	(c) Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>145.27</b>	<b>145.34</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority interest</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	37.11	52.25
	(b) Trade payables	-	-
	(c) Other current liabilities	3.04	2.57
	(d) Short-term provisions	0.93	0.56
	<b>Sub-total - Current liabilities</b>	<b>41.08</b>	<b>55.38</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>186.35</b>	<b>200.72</b>

Note :- The Figures for previous year have been regrouped / rearranged whenever necessary to confirm to current year's classification.

For MICROSE INDIA LTD

  
Director

Microse India Limited		
Statement of Unaudited standalone Cash Flow as at 30 september 2023		
	(Rs.in Lacs)	
Particular	As at 30-09-2023	As at 31-03-2023
Cash Flow from Operating activities		
Profit before tax	(4.12)	(3.96)
Adjustments for:		
Interest & finance Charges	-	3.15
Operating Profit before working capital changes	(4.12)	(0.81)
Changes in working capital		
Increase / (decrease) in current liabilities	(0.25)	(0.29)
Decrease / (increase) in trade receivables	14.00	-
Decrease / (increase) in other current assets	(0.52)	2.10
Cash generated from /(used in) operations	9.11	1.00
Income tax paid		(0.01)
Net cash flows from /(used in) operating activities (A)	9.11	0.99
Cash flow from Investing activities		
Investments in bank deposits (having original maturity of more than three months)		
Redemption/ maturity of bank deposits (having original maturity of more than three months)		
Dividend received from subsidiary company		
Dividend received (others)		
Net cash flow from /(used in) investing activities (B)		
Cash flow from Financing activities		
Interest & finance Charges		(3.15)
Proceeds from short-term borrowings	10.05	2.42
Repayment of short-term borrowings	(19.35)	
Net cash flow from /(used in) financing activities (C)	(9.30)	(0.74)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(0.19)	0.25
Cash and cash equivalents at the beginning of the year	0.71	0.46
Cash and cash equivalents at the end of the year	0.52	0.71



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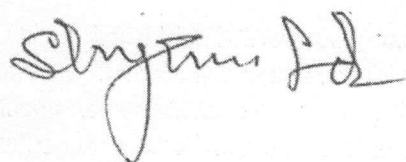
**CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF MICROSE INDIA LIMITED HELD ON THURSDAY, 02<sup>ND</sup> NOVEMBER, 2023 AT 04:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 421, MAKER CHAMBER, V, NARIMAN POINT, MUMBAI – 400021, MAHARASHTRA, INDIA.**

**CONSIDER, APPROVE AND TAKE ON RECORD THE UNAUDITED FINANCIAL RESULTS ALONG WITH ITS LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023.**

**“RESOLVED THAT** pursuant to the provisions of Section 134 and Section 179 of the Companies Act, 2013 and any other applicable provisions of Companies Act, 2013 read with Rules thereunder, unaudited financial results along with its limited review report for the quarter ended 30th September, 2023 along with Annexure attached thereto be and is hereby considered and approved.

**RESOLVED FURTHER THAT** any of the Director of the Company be and are hereby authorized to sign all documents and do all such acts, deed and thing and to file all the necessary forms with ROC, BSE and other Statutory Authorities as may be required to comply with the provisions of the act.”

**FOR MICROSE INDIA LIMITED**



**SHYAM SUNDER AGRAWAL**

**Director**

**DIN: 00355837**